

ANNUAL STATEMENT

OF THE

Penn Insurance and Annuity Company of New York

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2022**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2022



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022 OF THE CONDITION AND AFFAIRS OF THE

Penn Insurance and Annuity Company of New York

NAIC Group Code 0850 (Current) 0850 (Prior) NAIC Company Code 13588 Employer's ID Number 13-4337991

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 03/01/2007 Commenced Business 01/23/2009

Statutory Home Office 162 Prospect Hill Road (Street and Number) Brewster, NY, US 10509 (City or Town, State, Country and Zip Code)

Main Administrative Office 200 Day Hill Road (Street and Number) Windsor, CT, US 06095 (City or Town, State, Country and Zip Code) 860-298-6000 (Area Code) (Telephone Number)

Mail Address 200 Day Hill Road (Street and Number or P.O. Box) Windsor, CT, US 06095 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 200 Day Hill Road (Street and Number) Windsor, CT, US 06095 (City or Town, State, Country and Zip Code) 860-298-6000 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille (Name) 860-298-6004 (Area Code) (Telephone Number) glataille@vantislife.com (E-mail Address) 860-298-5413 (FAX Number)

OFFICERS

Chairman and Chief Executive Officer David Michael O'Malley; Chief Financial Officer of Life Insurance and Annuities Richard Matthew Klenk; President Thomas Henry Harris; Chief Ethics and Compliance Officer and Secretary Victoria Marie Robinson

OTHER

Gregory Joseph Driscoll, Chief Operating Officer of Life Insurance and Annuities; Ann-Marie Mason, Chief Legal Officer; Raymond Gerard Caucci, Head of Product and Underwriting; Eric Christopher Johnson, VP and Appointed Actuary, Qualified Actuary; Steven W Linville, Vice President, Financial Management and Controller; Gail Elaine Lataille, Vice President, Financial Management and Treasurer

DIRECTORS OR TRUSTEES

David Michael O'Malley; Thomas Henry Harris; David Michael Raszeja; Victoria Marie Robinson; Richard Matthew Klenk; Michael Vitas Kane; Karthick Dalawai

State of Pennsylvania SS County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of David Michael O'Malley, Richard Matthew Klenk, and Victoria Marie Robinson with their respective titles: Chairman and Chief Executive Officer, Chief Financial Officer of Life Insurance and Annuities, Chief Ethics and Compliance Officer and Secretary.

Subscribed and sworn to before me this 01/11/2023 day of

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Pamela Walker
Signed on 2023/01/11 15:02:59 -5:00

Commonwealth of Pennsylvania - Notary Seal
PAMELA WALKER, Notary Public
Montgomery County
My Commission Expires Sep 13, 2023
Commission Number 1357170

Notary Stamp 2023/01/11 15:02:59 PST C545F786299

451AFDB2-995F-41FC-8D66-A2720EC8B83C -- 2023/01/11 16:51:12 -5:00



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

ASSETS

| | Current Year | | | Prior Year |
|--|--------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D) | 328,359,326 | 0 | 328,359,326 | 345,527,618 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 375,639 | 0 | 375,639 | 132,050 |
| 2.2 Common stocks | 3,787,528 | 0 | 3,787,528 | 4,904,905 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 0 | 0 | 0 | 0 |
| 3.2 Other than first liens | 0 | 0 | 0 | 0 |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$0 encumbrances) | 0 | 0 | 0 | 0 |
| 4.2 Properties held for the production of income (less \$0 encumbrances) | 0 | 0 | 0 | 0 |
| 4.3 Properties held for sale (less \$0 encumbrances) | 0 | 0 | 0 | 0 |
| 5. Cash (\$2,412,832, Schedule E - Part 1), cash equivalents (\$6,950,742, Schedule E - Part 2) and short-term investments (\$18,132,372, Schedule DA) | 27,495,946 | 0 | 27,495,946 | 20,014,460 |
| 6. Contract loans (including \$0 premium notes) | 495,209 | 0 | 495,209 | 356,403 |
| 7. Derivatives (Schedule DB) | 0 | 0 | 0 | 0 |
| 8. Other invested assets (Schedule BA) | 0 | 0 | 0 | 0 |
| 9. Receivables for securities | 0 | 0 | 0 | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | 0 | 0 | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 360,513,648 | 0 | 360,513,648 | 370,935,436 |
| 13. Title plants less \$0 charged off (for Title insurers only) | 0 | 0 | 0 | 0 |
| 14. Investment income due and accrued | 2,422,943 | 0 | 2,422,943 | 2,322,190 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 163,694 | 5,111 | 158,583 | 55,474 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums) | 1,277,674 | 0 | 1,277,674 | 979,346 |
| 15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0) | 0 | 0 | 0 | 0 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 11,948,355 | 0 | 11,948,355 | 10,574,173 |
| 16.2 Funds held by or deposited with reinsured companies | 0 | 0 | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | 0 | 0 | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | 0 | 0 | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 0 | 0 | 0 | 757,868 |
| 18.2 Net deferred tax asset | 0 | 0 | 0 | 0 |
| 19. Guaranty funds receivable or on deposit | 0 | 0 | 0 | 0 |
| 20. Electronic data processing equipment and software | 5,000 | 5,000 | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets (\$0) | 0 | 0 | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | 0 | 0 | 0 | 0 |
| 24. Health care (\$0) and other amounts receivable | 0 | 0 | 0 | 0 |
| 25. Aggregate write-ins for other than invested assets | 445,207 | 445,207 | 0 | 31,644 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 376,776,521 | 455,318 | 376,321,203 | 385,656,131 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 | 0 |
| 28. Total (Lines 26 and 27) | 376,776,521 | 455,318 | 376,321,203 | 385,656,131 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Interest maintenance reserve | 236,018 | 236,018 | 0 | 0 |
| 2502. Prepaid expenses | 11,665 | 11,665 | 0 | 0 |
| 2503. Agents' credit balances | 197,524 | 197,524 | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 31,644 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 445,207 | 445,207 | 0 | 31,644 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$ 339,672,664 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve) | 339,672,664 | 343,740,634 |
| 2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve) | 0 | 0 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve) | 32,422 | 61,894 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) | 1,316,941 | 1,155,000 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) | 0 | 0 |
| 5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10) | 0 | 0 |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco) | 0 | 0 |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco) | 0 | 0 |
| 6.3 Coupons and similar benefits (including \$ 0 Modco) | 0 | 0 |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | 0 | 0 |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) | 7,166 | 7,406 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | 0 | 0 |
| 9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act | 0 | 0 |
| 9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 465,849 ceded | 465,849 | 358,986 |
| 9.4 Interest maintenance reserve (IMR, Line 6) | 0 | 0 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ 0 accident and health \$ 0 and deposit-type contract funds \$ 0 | 0 | (149) |
| 11. Commissions and expense allowances payable on reinsurance assumed | 0 | 0 |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) | 114,840 | 90,632 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) | 0 | 0 |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) | 2,236 | 101,960 |
| 15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses) | 9,694 | 0 |
| 15.2 Net deferred tax liability | 0 | 0 |
| 16. Unearned investment income | 0 | 0 |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | 890 | 1,924 |
| 18. Amounts held for agents' account, including \$ 0 agents' credit balances | 0 | 0 |
| 19. Remittances and items not allocated | 91,997 | 80,962 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 |
| 21. Liability for benefits for employees and agents if not included above | 0 | 0 |
| 22. Borrowed money \$ 0 and interest thereon \$ 0 | 0 | 0 |
| 23. Dividends to stockholders declared and unpaid | 0 | 0 |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR, Line 16, Col. 7) | 1,692,512 | 1,607,596 |
| 24.02 Reinsurance in unauthorized and certified (\$ 0) companies | 0 | 0 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers | 0 | 0 |
| 24.04 Payable to parent, subsidiaries and affiliates | 217,044 | 515,257 |
| 24.05 Drafts outstanding | 0 | 0 |
| 24.06 Liability for amounts held under uninsured plans | 0 | 0 |
| 24.07 Funds held under coinsurance | 0 | 0 |
| 24.08 Derivatives | 0 | 0 |
| 24.09 Payable for securities | 0 | 0 |
| 24.10 Payable for securities lending | 0 | 0 |
| 24.11 Capital notes \$ 0 and interest thereon \$ 0 | 0 | 0 |
| 25. Aggregate write-ins for liabilities | 87,943 | 80,674 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 343,712,198 | 347,802,776 |
| 27. From Separate Accounts Statement | 0 | 0 |
| 28. Total liabilities (Lines 26 and 27) | 343,712,198 | 347,802,776 |
| 29. Common capital stock | 2,000,000 | 2,000,000 |
| 30. Preferred capital stock | 0 | 0 |
| 31. Aggregate write-ins for other than special surplus funds | 0 | 0 |
| 32. Surplus notes | 0 | 0 |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) | 50,654,516 | 35,654,516 |
| 34. Aggregate write-ins for special surplus funds | 0 | 0 |
| 35. Unassigned funds (surplus) | (20,045,511) | 198,839 |
| 36. Less treasury stock, at cost: | | |
| 36.1 0 shares common (value included in Line 29 \$ 0) | 0 | 0 |
| 36.2 0 shares preferred (value included in Line 30 \$ 0) | 0 | 0 |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement) | 30,609,005 | 35,853,355 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) | 32,609,005 | 37,853,355 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 376,321,203 | 385,656,131 |
| DETAILS OF WRITE-INS | | |
| 2501. Unclaimed funds for escheat | 87,943 | 80,674 |
| 2502. | 0 | 0 |
| 2503. | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 87,943 | 80,674 |
| 3101. | 0 | 0 |
| 3102. | 0 | 0 |
| 3103. | 0 | 0 |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | 0 | 0 |
| 3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) | 0 | 0 |
| 3401. | 0 | 0 |
| 3402. | 0 | 0 |
| 3403. | 0 | 0 |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | 0 | 0 |

SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | 33,994,230 | 29,785,804 |
| 2. Considerations for supplementary contracts with life contingencies | 0 | 0 |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 9,083,382 | 8,124,392 |
| 4. Amortization of Interest Maintenance Reserve (IMR, Line 5) | (5,958) | 17,537 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | 0 |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | 0 | 0 |
| 7. Reserve adjustments on reinsurance ceded | 0 | 0 |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 0 | 0 |
| 8.2 Charges and fees for deposit-type contracts | 0 | 0 |
| 8.3 Aggregate write-ins for miscellaneous income | 21,351,054 | 33,565,550 |
| 9. Total (Lines 1 to 8.3) | 64,422,708 | 71,493,283 |
| 10. Death benefits | 3,061,911 | 4,546,461 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | 0 |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) | 67,879,056 | 91,845,861 |
| 13. Disability benefits and benefits under accident and health contracts | 144,852 | 143,496 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | 0 |
| 15. Surrender benefits and withdrawals for life contracts | 53,057,595 | 8,691,518 |
| 16. Group conversions | 0 | 0 |
| 17. Interest and adjustments on contract or deposit-type contract funds | 13,785 | 19,309 |
| 18. Payments on supplementary contracts with life contingencies | 0 | 0 |
| 19. Increase in aggregate reserves for life and accident and health contracts | (4,067,970) | 18,532,044 |
| 20. Totals (Lines 10 to 19) | 120,089,229 | 123,778,689 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 1,690,403 | 961,503 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | 3,056,081 | 3,237,859 |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) | 2,979,016 | 2,140,632 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | (13,852) | 578,749 |
| 25. Increase in loading on deferred and uncollected premiums | 185,220 | (90,482) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 0 | 0 |
| 27. Aggregate write-ins for deductions | (48,104,672) | (72,650,370) |
| 28. Totals (Lines 20 to 27) | 79,881,425 | 57,956,580 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (15,458,717) | 13,536,703 |
| 30. Dividends to policyholders and refunds to members | 0 | 0 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (15,458,717) | 13,536,703 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 3,290,236 | 3,056,392 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (18,748,953) | 10,480,311 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (217,504) (excluding taxes of \$ (53,488) transferred to the IMR) | (818,229) | 0 |
| 35. Net income (Line 33 plus Line 34) | (19,567,182) | 10,480,311 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 37,853,355 | 23,023,618 |
| 37. Net income (Line 35) | (19,567,182) | 10,480,311 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0 | (428,143) | (108,282) |
| 39. Change in net unrealized foreign exchange capital gain (loss) | 0 | 0 |
| 40. Change in net deferred income tax | 0 | 0 |
| 41. Change in nonadmitted assets | (164,109) | (72,581) |
| 42. Change in liability for reinsurance in unauthorized and certified companies | 0 | 0 |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | 0 | 0 |
| 44. Change in asset valuation reserve | (84,916) | (469,711) |
| 45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) | 0 | 0 |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | 0 | 0 |
| 47. Other changes in surplus in Separate Accounts Statement | 0 | 0 |
| 48. Change in surplus notes | 0 | 0 |
| 49. Cumulative effect of changes in accounting principles | 0 | 0 |
| 50. Capital changes: | | |
| 50.1 Paid in | 0 | 0 |
| 50.2 Transferred from surplus (Stock Dividend) | 0 | 0 |
| 50.3 Transferred to surplus | 0 | 0 |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | 15,000,000 | 5,000,000 |
| 51.2 Transferred to capital (Stock Dividend) | 0 | 0 |
| 51.3 Transferred from capital | 0 | 0 |
| 51.4 Change in surplus as a result of reinsurance | 0 | 0 |
| 52. Dividends to stockholders | 0 | 0 |
| 53. Aggregate write-ins for gains and losses in surplus | 0 | 0 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | (5,244,350) | 14,829,737 |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 32,609,005 | 37,853,355 |
| DETAILS OF WRITE-INS | | |
| 08.301. Fee income from reinsurance assumed | 21,330,377 | 33,509,944 |
| 08.302. Miscellaneous income | 20,677 | 55,606 |
| 08.303. | 0 | 0 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) | 21,351,054 | 33,565,550 |
| 2701. Modco adjustment on reinsurance assumed | (48,104,867) | (72,650,370) |
| 2702. Miscellaneous expenses | 195 | 0 |
| 2703. | 0 | 0 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 |
| 2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) | (48,104,672) | (72,650,370) |
| 5301. | 0 | 0 |
| 5302. | 0 | 0 |
| 5303. | 0 | 0 |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | 0 | 0 |
| 5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

CASH FLOW

| | 1 | 2 |
|---|--------------|--------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 22,563,295 | 17,491,210 |
| 2. Net investment income | 13,256,087 | 12,009,650 |
| 3. Miscellaneous income | 21,351,054 | 33,565,550 |
| 4. Total (Lines 1 through 3) | 57,170,436 | 63,066,410 |
| 5. Benefit and loss related payments | 66,313,042 | 22,032,513 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 7,787,210 | 6,891,669 |
| 8. Dividends paid to policyholders | 0 | 0 |
| 9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses) | 2,251,682 | 3,312,218 |
| 10. Total (Lines 5 through 9) | 76,351,934 | 32,236,400 |
| 11. Net cash from operations (Line 4 minus Line 10) | (19,181,498) | 30,830,010 |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 31,433,344 | 53,781,323 |
| 12.2 Stocks | 2,046,936 | 0 |
| 12.3 Mortgage loans | 0 | 0 |
| 12.4 Real estate | 0 | 0 |
| 12.5 Other invested assets | 0 | 0 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | (3,531) | 0 |
| 12.7 Miscellaneous proceeds | 0 | 0 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 33,476,749 | 53,781,323 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 19,166,924 | 79,606,722 |
| 13.2 Stocks | 2,259,787 | 5,022,997 |
| 13.3 Mortgage loans | 0 | 0 |
| 13.4 Real estate | 0 | 0 |
| 13.5 Other invested assets | 0 | 0 |
| 13.6 Miscellaneous applications | 0 | 0 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 21,426,711 | 84,629,719 |
| 14. Net increase (decrease) in contract loans and premium notes | 138,806 | 46,251 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | 11,911,232 | (30,894,647) |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | 0 | 0 |
| 16.2 Capital and paid in surplus, less treasury stock | 15,000,000 | 5,000,000 |
| 16.3 Borrowed funds | 0 | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (29,472) | (31,542) |
| 16.5 Dividends to stockholders | 0 | 0 |
| 16.6 Other cash provided (applied) | (218,776) | (1,507,247) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 14,751,752 | 3,461,211 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 7,481,486 | 3,396,574 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 20,014,460 | 16,617,886 |
| 19.2 End of year (Line 18 plus Line 19.1) | 27,495,946 | 20,014,460 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|------------|------------|
| 20.0001. Modified coinsurance - premiums assumed | 10,844,668 | 12,411,523 |
| 20.0002. Modified coinsurance - benefits assumed | 58,949,535 | 85,061,894 |
| 20.0003. Modified coinsurance - modco adjustment on reinsurance ceded | 48,104,867 | 72,650,370 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--------------|-----------------|------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 1. Premiums and annuity considerations for life and accident and health contracts | 33,994,232 | 24,079,097 | 0 | 9,894,546 | 20,589 | 0 | 0 | 0 | 0 |
| 2. Considerations for supplementary contracts with life contingencies | 0 | XXX | XXX | 0 | 0 | XXX | XXX | 0 | XXX |
| 3. Net investment income | 9,083,383 | 2,681,026 | 0 | 6,384,815 | 17,542 | 0 | 0 | 0 | 0 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (5,957) | (1,541) | 0 | (4,404) | (12) | 0 | 0 | 0 | 0 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 6. Commissions and expense allowances on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 7. Reserve adjustments on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 8.2 Charges and fees for deposit-type contracts | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0 |
| 8.3 Aggregate write-ins for miscellaneous income | 21,351,054 | 21,335,727 | 0 | 15,285 | 42 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3) | 64,422,712 | 48,094,309 | 0 | 16,290,242 | 38,161 | 0 | 0 | 0 | 0 |
| 10. Death benefits | 3,061,911 | 3,061,911 | 0 | 0 | 0 | XXX | XXX | 0 | 0 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0 |
| 12. Annuity benefits | 67,879,056 | XXX | XXX | 66,345,549 | 1,533,507 | XXX | XXX | 0 | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 144,852 | 144,852 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 15. Surrender benefits and withdrawals for life contracts | 53,057,595 | 3,608,770 | 0 | 49,448,825 | 0 | XXX | XXX | 0 | 0 |
| 16. Group conversions | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 17. Interest and adjustments on contract or deposit-type contract funds | 13,785 | 28 | 0 | 13,757 | 0 | 0 | XXX | 0 | 0 |
| 18. Payments on supplementary contracts with life contingencies | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0 |
| 19. Increase in aggregate reserves for life and accident and health contracts | (4,067,970) | 14,388,031 | 0 | (17,154,445) | (1,301,556) | 0 | XXX | 0 | 0 |
| 20. Totals (Lines 10 to 19) | 120,089,229 | 21,203,592 | 0 | 98,653,686 | 231,951 | 0 | XXX | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 1,690,404 | 1,690,404 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 3,056,081 | 696,257 | 0 | 2,358,130 | 1,694 | 0 | XXX | 0 | 0 |
| 23. General insurance expenses and fraternal expenses | 2,979,014 | 1,187,030 | 0 | 1,740,147 | 51,837 | 0 | 0 | 0 | 0 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | (13,852) | (4,841) | 0 | (8,986) | (25) | 0 | 0 | 0 | 0 |
| 25. Increase in loading on deferred and uncollected premiums | 185,220 | 185,220 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 27. Aggregate write-ins for deductions | (48,104,672) | 3,885,899 | 0 | (51,788,102) | (202,469) | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27) | 79,881,424 | 28,843,561 | 0 | 50,954,875 | 82,988 | 0 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (15,458,712) | 19,250,748 | 0 | (34,664,633) | (44,827) | 0 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (15,458,712) | 19,250,748 | 0 | (34,664,633) | (44,827) | 0 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 3,290,236 | 851,385 | 0 | 2,432,169 | 6,682 | 0 | 0 | 0 | 0 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (18,748,948) | 18,399,363 | 0 | (37,096,802) | (51,509) | 0 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year | 16,446 | 10,258 | 0 | 6,185 | 3 | 0 | XXX | 0 | 0 |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. Miscellaneous income | 20,677 | 5,350 | 0 | 15,285 | 42 | 0 | 0 | 0 | 0 |
| 08.302. Fee income from reinsurance assumed | 21,330,377 | 21,330,377 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.303. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 21,351,054 | 21,335,727 | 0 | 15,285 | 42 | 0 | 0 | 0 | 0 |
| 2701. Miscellaneous expenses | 194 | 0 | 0 | 194 | 0 | 0 | 0 | 0 | 0 |
| 2702. Modco adjustment on reinsurance assumed | (48,104,866) | 3,885,899 | 0 | (51,788,296) | (202,469) | 0 | 0 | 0 | 0 |
| 2703. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | (48,104,672) | 3,885,899 | 0 | (51,788,102) | (202,469) | 0 | 0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|------------|-----------------|------------|-------------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 1. Premiums for life contracts (a) | 24,079,097 | 0 | 2,869,865 | 3,612,652 | 0 | 0 | 4,765,423 | 0 | 12,831,157 | 0 | 0 | 0 |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 2,681,026 | 0 | 559,686 | 363,797 | 0 | 0 | 346,985 | 0 | 1,410,558 | 0 | 0 | 0 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (1,541) | 0 | (386) | (84) | 0 | 0 | (98) | 0 | (973) | 0 | 0 | 0 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Commissions and expense allowances on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Reserve adjustments on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.2 Charges and fees for deposit-type contracts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.3 Aggregate write-ins for miscellaneous income | 21,335,728 | 0 | 1,340 | 293 | 0 | 0 | 341 | 0 | 21,333,754 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3) | 48,094,310 | 0 | 3,430,505 | 3,976,658 | 0 | 0 | 5,112,651 | 0 | 35,574,496 | 0 | 0 | 0 |
| 10. Death benefits | 3,061,911 | 0 | 928,647 | 300,070 | 0 | 0 | 0 | 0 | 1,833,194 | 0 | 0 | 0 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 144,852 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 144,852 | 0 | 0 | 0 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Surrender benefits and withdrawals for life contracts | 3,608,770 | 0 | 487,913 | 11,894 | 0 | 0 | 0 | 0 | 3,108,963 | 0 | 0 | 0 |
| 16. Group conversions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Interest and adjustments on contract or deposit-type contract funds | 28 | 0 | 2,351 | 106 | 0 | 0 | 0 | 0 | (2,429) | 0 | 0 | 0 |
| 18. Payments on supplementary contracts with life contingencies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 14,388,031 | 0 | 1,515,872 | 6,242,155 | 0 | 0 | (1,377,686) | 0 | 8,007,690 | 0 | 0 | 0 |
| 20. Totals (Lines 10 to 19) | 21,203,592 | 0 | 2,934,783 | 6,554,225 | 0 | 0 | (1,377,686) | 0 | 13,092,270 | 0 | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 1,690,404 | 0 | 72,957 | 867,723 | 0 | 0 | 749,724 | 0 | 0 | 0 | 0 | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 696,257 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 696,257 | 0 | 0 | 0 |
| 23. General insurance expenses | 1,187,030 | 0 | 436,831 | 351,828 | 0 | 0 | 76,063 | 0 | 322,308 | 0 | 0 | 0 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | (4,841) | 0 | (1,161) | (1,495) | 0 | 0 | (200) | 0 | (1,985) | 0 | 0 | 0 |
| 25. Increase in loading on deferred and uncollected premiums | 185,220 | 0 | (10,789) | 196,009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Aggregate write-ins for deductions | 3,885,899 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,885,899 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27) | 28,843,561 | 0 | 3,432,621 | 7,968,290 | 0 | 0 | (552,099) | 0 | 17,994,749 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 19,250,749 | 0 | (2,116) | (3,991,632) | 0 | 0 | 5,664,750 | 0 | 17,579,747 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 19,250,749 | 0 | (2,116) | (3,991,632) | 0 | 0 | 5,664,750 | 0 | 17,579,747 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 851,385 | 0 | 213,201 | 46,649 | 0 | 0 | 54,211 | 0 | 537,324 | 0 | 0 | 0 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 18,399,364 | 0 | (215,317) | (4,038,281) | 0 | 0 | 5,610,539 | 0 | 17,042,423 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year | 10,258 | 0 | 3,991 | 3,705 | 0 | 0 | 261 | 0 | 2,301 | 0 | 0 | 0 |
| DETAILS OF WRITE-INS | | | | | | | | | | | | |
| 08.301. Miscellaneous income | 5,351 | 0 | 1,340 | 293 | 0 | 0 | 341 | 0 | 3,377 | 0 | 0 | 0 |
| 08.302. Fee income from reinsurance assumed | 21,330,377 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21,330,377 | 0 | 0 | 0 |
| 08.303. | | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 21,335,728 | 0 | 1,340 | 293 | 0 | 0 | 341 | 0 | 21,333,754 | 0 | 0 | 0 |
| 2701. Modco adjustment on reinsurance assumed | 3,885,899 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,885,899 | 0 | 0 | 0 |
| 2702. | | | | | | | | | | | | |
| 2703. | | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 3,885,899 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,885,899 | 0 | 0 | 0 |

(a) Include premium amounts for preneed plans included in Line 10
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-------|------------|-----------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 1. Premiums for life contracts (b) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2. Considerations for supplementary contracts with life contingencies | | | | | | | | | |
| 3. Net investment income | | | | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | | | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | | | | | | | | | |
| 9. Totals (Lines 1 to 8.3) | | | | | | | | | |
| 10. Death benefits | | | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | | | | | | | | | |
| 16. Group conversions | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | | | | | | | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | | | | | | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | | | |
| 23. General insurance expenses | | | | | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | | | | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | |
| 27. Aggregate write-ins for deductions | | | | | | | | | |
| 28. Totals (Lines 20 to 27) | | | | | | | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | | | | | | | | | |
| 30. Dividends to policyholders and refunds to members | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | | | | | | | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | | | | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | | | | | | | | | |
| 34. Policies/certificates in force end of year | | | | | | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. | | | | | | | | | |
| 08.302. | | | | | | | | | |
| 08.303. | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | | | | | | | | | |
| 2701. | | | | | | | | | |
| 2702. | | | | | | | | | |
| 2703. | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | | | | | | | | | |

NONE

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|--------------|----------------------|------------------------|---|--|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities Without Guarantees | | |
| 1. Premiums for individual annuity contracts | 9,894,546 | 0 | 0 | 9,894,546 | 0 | 0 | |
| 2. Considerations for supplementary contracts with life contingencies | 0 | XXX | XXX | XXX | XXX | XXX | |
| 3. Net investment income | 6,384,815 | 2,615,986 | 0 | 3,768,829 | 0 | 0 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (4,404) | (1,804) | 0 | (2,600) | 0 | 0 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | 0 | 0 | 0 | 0 | 0 | |
| 6. Commissions and expense allowances on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | |
| 7. Reserve adjustments on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8.2 Charges and fees for deposit-type contracts | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8.3 Aggregate write-ins for miscellaneous income | 15,284 | 6,262 | 0 | 9,022 | 0 | 0 | |
| 9. Totals (Lines 1 to 8.3) | 16,290,241 | 2,620,444 | 0 | 13,669,797 | 0 | 0 | |
| 10. Death benefits | 0 | 0 | 0 | 0 | 0 | 0 | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | 0 | 0 | 0 | 0 | 0 | |
| 12. Annuity benefits | 66,345,549 | 2,137,290 | 0 | 64,208,259 | 0 | 0 | |
| 13. Disability benefits and benefits under accident and health contracts | 0 | 0 | 0 | 0 | 0 | 0 | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | 0 | 0 | 0 | 0 | 0 | |
| 15. Surrender benefits and withdrawals for life contracts | 49,448,825 | 49,448,825 | 0 | 0 | 0 | 0 | |
| 16. Group conversions | 0 | 0 | 0 | 0 | 0 | 0 | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 13,757 | 13,757 | 0 | 0 | 0 | 0 | |
| 18. Payments on supplementary contracts with life contingencies | 0 | 0 | 0 | 0 | 0 | 0 | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (17,154,445) | (48,289,642) | 0 | 31,135,197 | 0 | 0 | |
| 20. Totals (Lines 10 to 19) | 98,653,686 | 3,310,230 | 0 | 95,343,456 | 0 | 0 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 0 | 0 | 0 | 0 | 0 | 0 | |
| 22. Commissions and expense allowances on reinsurance assumed | 2,358,130 | 0 | 0 | 2,358,130 | 0 | 0 | |
| 23. General insurance expenses | 1,740,147 | 959,951 | 0 | 780,196 | 0 | 0 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | (8,986) | (3,682) | 0 | (5,304) | 0 | 0 | |
| 25. Increase in loading on deferred and uncollected premiums | 0 | 0 | 0 | 0 | 0 | 0 | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 0 | 0 | 0 | 0 | 0 | 0 | |
| 27. Aggregate write-ins for deductions | (51,788,102) | 194 | 0 | (51,788,296) | 0 | 0 | |
| 28. Totals (Lines 20 to 27) | 50,954,875 | 4,266,693 | 0 | 46,688,182 | 0 | 0 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (34,664,634) | (1,646,249) | 0 | (33,018,385) | 0 | 0 | |
| 30. Dividends to policyholders and refunds to members | 0 | 0 | 0 | 0 | 0 | 0 | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (34,664,634) | (1,646,249) | 0 | (33,018,385) | 0 | 0 | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 2,432,169 | 996,508 | 0 | 1,435,661 | 0 | 0 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (37,096,803) | (2,642,757) | 0 | (34,454,046) | 0 | 0 | |
| 34. Policies/certificates in force end of year | 6,185 | 1,429 | 0 | 4,756 | 0 | 0 | |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. Miscellaneous income | 15,284 | 6,262 | 0 | 9,022 | 0 | 0 | |
| 08.302. | | | | | | | |
| 08.303. | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 15,284 | 6,262 | 0 | 9,022 | 0 | 0 | |
| 2701. Miscellaneous expenses | 194 | 194 | 0 | 0 | 0 | 0 | |
| 2702. Modco adjustment on reinsurance assumed | (51,788,296) | 0 | 0 | (51,788,296) | 0 | 0 | |
| 2703. | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | (51,788,102) | 194 | 0 | (51,788,296) | 0 | 0 | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|-------------|----------------------|------------------------|--|---|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities Without Guarantees | | |
| 1. Premiums for group annuity contracts | 20,589 | 0 | 0 | 20,589 | 0 | 0 | 0 |
| 2. Considerations for supplementary contracts with life contingencies | 0 | XXX | XXX | XXX | XXX | 0 | XXX |
| 3. Net investment income | 17,542 | 0 | 0 | 17,542 | 0 | 0 | 0 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (12) | 0 | 0 | (12) | 0 | 0 | 0 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Commissions and expense allowances on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Reserve adjustments on reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.2 Charges and fees for deposit-type contracts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.3 Aggregate write-ins for miscellaneous income | 42 | 0 | 0 | 42 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3) | 38,161 | 0 | 0 | 38,161 | 0 | 0 | 0 |
| 10. Death benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Annuity benefits | 1,533,507 | 0 | 0 | 1,533,507 | 0 | 0 | 0 |
| 13. Disability benefits and benefits under accident and health contracts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Surrender benefits and withdrawals for life contracts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Group conversions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Interest and adjustments on contract or deposit-type contract funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Payments on supplementary contracts with life contingencies | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Increase in aggregate reserves for life and accident and health contracts | (1,301,556) | 0 | 0 | (1,301,556) | 0 | 0 | 0 |
| 20. Totals (Lines 10 to 19) | 231,951 | 0 | 0 | 231,951 | 0 | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Commissions and expense allowances on reinsurance assumed | 1,694 | 0 | 0 | 1,694 | 0 | 0 | 0 |
| 23. General insurance expenses | 51,837 | 0 | 0 | 51,837 | 0 | 0 | 0 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | (25) | 0 | 0 | (25) | 0 | 0 | 0 |
| 25. Increase in loading on deferred and uncollected premiums | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Aggregate write-ins for deductions | (202,469) | 0 | 0 | (202,469) | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27) | 82,988 | 0 | 0 | 82,988 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (44,827) | 0 | 0 | (44,827) | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (44,827) | 0 | 0 | (44,827) | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 6,682 | 0 | 0 | 6,682 | 0 | 0 | 0 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (51,509) | 0 | 0 | (51,509) | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year | 3 | 0 | 0 | 3 | 0 | 0 | 0 |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. Miscellaneous income | 42 | 0 | 0 | 42 | 0 | 0 | 0 |
| 08.302. | | | | | | | |
| 08.303. | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 42 | 0 | 0 | 42 | 0 | 0 | 0 |
| 2701. Modco adjustment on reinsurance assumed | (202,469) | 0 | 0 | (202,469) | 0 | 0 | 0 |
| 2702. | | | | | | | |
| 2703. | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | (202,469) | 0 | 0 | (202,469) | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

| | 1 Total | Comprehensive (Hospital & Medical) | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|--|------------|---------------------------------------|------------|-----------------------------|------------------|------------------|---|------------------------------|----------------------------|------------------|----------------------------|-------------------------|--------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| 1. Premiums for accident and health contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2. Considerations for supplementary contracts with life contingencies | | | | | | | | | | | | | |
| 3. Net investment income | | | | | | | | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | | | | | | | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3 Aggregate write-ins for miscellaneous income | | | | | | | | | | | | | |
| 9. Totals (Lines 1 to 8.3) | | | | | | | | | | | | | |
| 10. Death benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16. Group conversions | | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | | | | | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Increase in aggregate reserves for life and accident and health contracts | | | | | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | | | | | | | | | | | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | | | | | | | | | | | | | |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | | | | | | | |
| 23. General insurance expenses | | | | | | | | | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | | | | | | | | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions | | | | | | | | | | | | | |
| 28. Totals (Lines 20 to 27) | | | | | | | | | | | | | |
| 29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) | | | | | | | | | | | | | |
| 30. Dividends to policyholders and refunds to members | | | | | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | | | | | | | | | | | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | | | | | | | | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | | | | | | | | | | | | | |
| 34. Policies/certificates in force end of year | | | | | | | | | | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | |
| 08.301. | | | | | | | | | | | | | |
| 08.302. | | | | | | | | | | | | | |
| 08.303. | | | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | | | | | | | | | | | | | |
| 2701. | | | | | | | | | | | | | |
| 2702. | | | | | | | | | | | | | |
| 2703. | | | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | | | | | | | | | | | | | |

NONE

65

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|-------------|-----------------|------------|-------------|--------------|----------------|--|---------------|----------------------------|---|--------------------------|-------------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life ^(b) (N/A Fraternal) | Other Individual Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | | | | |
| 1. Reserve December 31 of prior year | 81,223,464 | 0 | 21,182,954 | 4,605,358 | 0 | 0 | 3,648,423 | 0 | 51,786,729 | 0 | 0 | 0 |
| 2. Tabular net premiums or considerations | 24,575,601 | 0 | 2,385,542 | 3,059,772 | 0 | 0 | 4,192,261 | 0 | 14,938,026 | 0 | 0 | 0 |
| 3. Present value of disability claims incurred | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Tabular interest | 2,841,739 | 0 | 884,115 | 189,927 | 0 | 0 | 182,459 | 0 | 1,585,238 | 0 | 0 | 0 |
| 5. Tabular less actual reserve released | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Increase in reserve on account of change in valuation basis | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve | 1,501,658 | XXX | 0 | 3,071,138 | 0 | 0 | (1,569,480) | 0 | 0 | XXX | 0 | 0 |
| 7. Other increases (net) | (391,982) | 0 | 0 | (2,117,129) | 0 | 0 | (1,092,988) | 0 | 2,818,135 | 0 | 0 | 0 |
| 8. Totals (Lines 1 to 7) | 109,750,480 | 0 | 24,452,611 | 8,809,066 | 0 | 0 | 5,360,675 | 0 | 71,128,128 | 0 | 0 | 0 |
| 9. Tabular cost | 9,228,090 | 0 | 757,724 | 648,525 | 0 | 0 | 194,953 | 0 | 7,626,888 | 0 | 0 | 0 |
| 10. Reserves released by death | 1,086,670 | 0 | 246,210 | 3,517 | 0 | 0 | 0 | 0 | 836,943 | 0 | 0 | 0 |
| 11. Reserves released by other terminations (net) | 3,808,642 | 0 | 545,708 | 152,098 | 0 | 0 | 280 | 0 | 3,110,556 | 0 | 0 | 0 |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Net transfers to or (from) Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Total Deductions (Lines 9 to 13) | 14,123,402 | 0 | 1,549,642 | 804,140 | 0 | 0 | 195,233 | 0 | 11,574,387 | 0 | 0 | 0 |
| 15. Reserve December 31 of current year | 95,627,078 | 0 | 22,902,969 | 8,004,926 | 0 | 0 | 5,165,442 | 0 | 59,553,741 | 0 | 0 | 0 |
| Cash Surrender Value and Policy Loans | | | | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | 81,177,598 | 0 | 18,177,745 | 88,601 | 0 | 0 | 4,318,772 | 0 | 58,592,480 | 0 | 0 | 0 |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 76,115,136 | 0 | 16,267,933 | 81,513 | 0 | 0 | 4,102,834 | 0 | 55,662,856 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-------|------------|-----------|----------------|---------------|-------------------------------|-------------------------------|------------------------|-------------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life ^(b) | Other Group Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | |
| 1. Reserve December 31 of prior year | | | | | | | | | |
| 2. Tabular net premiums or considerations | | | | | | | | | |
| 3. Present value of disability claims incurred | | | | | | | | | |
| 4. Tabular interest | | | | | | | | | |
| 5. Tabular less actual reserve released | | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | | | |
| 7. Other increases (net) | | | | | | | | | |
| 8. Totals (Lines 1 to 7) | | | | | | | | | |
| 9. Tabular cost | | | | | | | | | |
| 10. Reserves released by death | | | | | | | | | |
| 11. Reserves released by other terminations (net) | | | | | | | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts | | | | | | | | | |
| 14. Total Deductions (Lines 9 to 13) | | | | | | | | | |
| 15. Reserve December 31 of current year | | | | | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | | | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | | | | |

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|-------------|----------------------|------------------------|---|--|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities without Guarantees | | |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year | 261,172,242 | 127,604,050 | 0 | 133,568,192 | 0 | 0 | 0 |
| 2. Tabular net premiums or considerations | 4,895,691 | 0 | 0 | 4,895,691 | 0 | 0 | 0 |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 7,434,513 | 2,179,083 | 0 | 5,255,430 | 0 | 0 | 0 |
| 5. Tabular less actual reserve released | 1,117,390 | 1,117,390 | 0 | 0 | 0 | 0 | 0 |
| 6. Increase in reserve on account of change in valuation basis | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Other increases (net) | 83,143,872 | 0 | 0 | 83,143,872 | 0 | 0 | 0 |
| 8. Totals (Lines 1 to 7) | 357,763,708 | 130,900,523 | 0 | 226,863,185 | 0 | 0 | 0 |
| 9. Tabular cost | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | 51,586,115 | 51,586,115 | 0 | 0 | 0 | 0 | 0 |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 62,164,798 | 0 | 0 | 62,164,798 | 0 | 0 | 0 |
| 13. Net transfers to or (from) Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Total Deductions (Lines 9 to 13) | 113,750,913 | 51,586,115 | 0 | 62,164,798 | 0 | 0 | 0 |
| 15. Reserve December 31 of current year | 244,012,795 | 79,314,408 | 0 | 164,698,387 | 0 | 0 | 0 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year | 217,824,165 | 78,715,450 | 0 | 139,108,715 | 0 | 0 | 0 |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 73,233,961 | 0 | 0 | 73,233,961 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

| | 1 Total | Deferred | | | 6 Life Contingent Payout (Immediate and Annuizations) | 7 Other Annuities |
|--|------------|----------------------|------------------------|--|--|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | | |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | |
| 1. Reserve December 31 of prior year | 1,344,847 | 0 | 0 | 1,344,847 | 0 | 0 |
| 2. Tabular net premiums or considerations | 20,589 | 0 | 0 | 20,589 | 0 | 0 |
| 3. Present value of disability claims incurred | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |
| 4. Tabular interest | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Tabular less actual reserve released | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Increase in reserve on account of change in valuation basis | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Other increases (net) | 201,362 | 0 | 0 | 201,362 | 0 | 0 |
| 8. Totals (Lines 1 to 7) | 1,566,798 | 0 | 0 | 1,566,798 | 0 | 0 |
| 9. Tabular cost | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Reserves released by death | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |
| 11. Reserves released by other terminations (net) | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 1,533,507 | 0 | 0 | 1,533,507 | 0 | 0 |
| 13. Net transfers to or (from) Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Total Deductions (Lines 9 to 13) | 1,533,507 | 0 | 0 | 1,533,507 | 0 | 0 |
| 15. Reserve December 31 of current year | 33,291 | 0 | 0 | 33,291 | 0 | 0 |
| Cash Surrender Value and Policy Loans | | | | | | |
| 16. CSV Ending balance December 31, current year | 33,293 | 0 | 0 | 33,293 | 0 | 0 |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 31,628 | 0 | 0 | 31,628 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT OF NET INVESTMENT INCOME

| | 1 | 2 |
|---|-----------------------|--------------------|
| | Collected During Year | Earned During Year |
| 1. U.S. Government bonds | (a) 29,114 | 28,863 |
| 1.1 Bonds exempt from U.S. tax | (a) 0 | 0 |
| 1.2 Other bonds (unaffiliated) | (a) 8,388,273 | 8,527,465 |
| 1.3 Bonds of affiliates | (a) 0 | 0 |
| 2.1 Preferred stocks (unaffiliated) | (b) 9,771 | 9,771 |
| 2.11 Preferred stocks of affiliates | (b) 0 | 0 |
| 2.2 Common stocks (unaffiliated) | 480,803 | 442,614 |
| 2.21 Common stocks of affiliates | 0 | 0 |
| 3. Mortgage loans | (c) 0 | 0 |
| 4. Real estate | (d) 0 | 0 |
| 5. Contract loans | 0 | 30,857 |
| 6. Cash, cash equivalents and short-term investments | (e) 416,115 | 416,115 |
| 7. Derivative instruments | (f) 0 | 0 |
| 8. Other invested assets | 0 | 0 |
| 9. Aggregate write-ins for investment income | 0 | 0 |
| 10. Total gross investment income | 9,324,076 | 9,455,685 |
| 11. Investment expenses | | (g) 372,303 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | (g) 0 |
| 13. Interest expense | | (h) 0 |
| 14. Depreciation on real estate and other invested assets | | (i) 0 |
| 15. Aggregate write-ins for deductions from investment income | | 0 |
| 16. Total deductions (Lines 11 through 15) | | 372,303 |
| 17. Net investment income (Line 10 minus Line 16) | | 9,083,382 |
| DETAILS OF WRITE-INS | | |
| 0901. | | |
| 0902. | | |
| 0903. | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | 0 | 0 |
| 1501. | | |
| 1502. | | |
| 1503. | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | 0 |
| 1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) | | 0 |

- (a) Includes \$ 165,749 accrual of discount less \$ 4,439,207 amortization of premium and less \$ 105,843 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 311,929 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 | 2 | 3 | 4 | 5 |
|---|--|-------------------------------|--|--|---|
| | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. U.S. Government bonds | 0 | 0 | 0 | 0 | 0 |
| 1.1 Bonds exempt from U.S. tax | 0 | 0 | 0 | 0 | 0 |
| 1.2 Other bonds (unaffiliated) | (628,411) | 0 | (628,411) | 0 | 0 |
| 1.3 Bonds of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.1 Preferred stocks (unaffiliated) | 0 | 0 | 0 | (21,319) | 0 |
| 2.11 Preferred stocks of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.2 Common stocks (unaffiliated) | (658,494) | 0 | (658,494) | (406,824) | 0 |
| 2.21 Common stocks of affiliates | 0 | 0 | 0 | 0 | 0 |
| 3. Mortgage loans | 0 | 0 | 0 | 0 | 0 |
| 4. Real estate | 0 | 0 | 0 | 0 | 0 |
| 5. Contract loans | 0 | 0 | 0 | 0 | 0 |
| 6. Cash, cash equivalents and short-term investments | (3,531) | 0 | (3,531) | 0 | 0 |
| 7. Derivative instruments | 0 | 0 | 0 | 0 | 0 |
| 8. Other invested assets | 0 | 0 | 0 | 0 | 0 |
| 9. Aggregate write-ins for capital gains (losses) | 0 | 0 | 0 | 0 | 0 |
| 10. Total capital gains (losses) | (1,290,436) | 0 | (1,290,436) | (428,143) | 0 |
| DETAILS OF WRITE-INS | | | | | |
| 0901. | | | | | |
| 0902. | | | | | |
| 0903. | | | | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 | 0 | 0 | 0 |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | 0 | 0 | 0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | Insurance | | | | | | | | | | | 11 Aggregate of All Other Lines of Business | 12 Fraternal (Fraternal Benefit Societies Only) |
|---|------------|----------------------|---------------------|-------------------------|--|---------------------|----------------|--------------------------|---------------------------------------|-------------|---|--|--|
| | 1 Total | 2 Industrial Life | 3 Ordinary | | 5 Credit Life (Group and Individual) | 6 Group | | 8 Accident and Health | | | | | |
| | | | 4 Life Insurance | Individual Annuities | | 6 Life Insurance | 7 Annuities | 9 Group | 9 Credit (Group and Individual) | 10 Other | | | |
| FIRST YEAR (other than single) | | | | | | | | | | | | | |
| 1. Uncollected | 6,677 | 0 | 6,677 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Deferred and accrued | 249,391 | 0 | 249,391 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Deferred, accrued and uncollected: | | | | | | | | | | | | | |
| 3.1 Direct | 256,069 | 0 | 256,069 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.4 Net (Line 1 + Line 2) | 256,069 | 0 | 256,069 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Advance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Line 3.4 - Line 4 | 256,069 | 0 | 256,069 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Collected during year: | | | | | | | | | | | | | |
| 6.1 Direct | 6,180,102 | 0 | 6,180,102 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.2 Reinsurance assumed | 1,999,300 | 0 | 119,563 | 1,879,737 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.4 Net | 8,179,402 | 0 | 6,299,665 | 1,879,737 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Line 5 + Line 6.4 | 8,435,471 | 0 | 6,555,734 | 1,879,737 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Prior year (uncollected + deferred and accrued - advance) | 3,943 | 0 | 3,943 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. First year premiums and considerations: | | | | | | | | | | | | | |
| 9.1 Direct | 6,432,228 | 0 | 6,432,228 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.2 Reinsurance assumed | 1,999,300 | 0 | 119,563 | 1,879,737 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.4 Net (Line 7 - Line 8) | 8,431,528 | 0 | 6,551,791 | 1,879,737 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SINGLE | | | | | | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | | | | | | |
| 10.1 Direct | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10.4 Net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RENEWAL | | | | | | | | | | | | | |
| 11. Uncollected | 129,716 | 0 | 129,716 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Deferred and accrued | 1,531,284 | 0 | 1,531,284 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Deferred, accrued and uncollected: | | | | | | | | | | | | | |
| 13.1 Direct | 1,688,300 | 0 | 1,688,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.3 Reinsurance ceded | 27,300 | 0 | 27,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.4 Net (Line 11 + Line 12) | 1,661,000 | 0 | 1,661,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Advance | 7,166 | 0 | 7,166 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Line 13.4 - Line 14 | 1,653,834 | 0 | 1,653,834 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Collected during year: | | | | | | | | | | | | | |
| 16.1 Direct | 5,329,815 | 0 | 5,329,815 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16.2 Reinsurance assumed | 24,965,575 | 0 | 16,930,177 | 8,014,809 | 0 | 0 | 20,589 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16.3 Reinsurance ceded | 5,073,414 | 0 | 5,073,414 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16.4 Net | 25,221,976 | 0 | 17,186,578 | 8,014,809 | 0 | 0 | 20,589 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Line 15 + Line 16.4 | 26,875,810 | 0 | 18,840,412 | 8,014,809 | 0 | 0 | 20,589 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Prior year (uncollected + deferred and accrued - advance) | 1,313,106 | 0 | 1,313,106 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Renewal premiums and considerations: | | | | | | | | | | | | | |
| 19.1 Direct | 5,663,953 | 0 | 5,663,953 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.2 Reinsurance assumed | 24,965,575 | 0 | 16,930,177 | 8,014,809 | 0 | 0 | 20,589 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.3 Reinsurance ceded | 5,066,826 | 0 | 5,066,826 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.4 Net (Line 17 - Line 18) | 25,562,702 | 0 | 17,527,304 | 8,014,809 | 0 | 0 | 20,589 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | | | | | | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | | | | | | |
| 20.1 Direct | 12,096,181 | 0 | 12,096,181 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.2 Reinsurance assumed | 26,964,875 | 0 | 17,049,740 | 9,894,546 | 0 | 0 | 20,589 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.3 Reinsurance ceded | 5,066,826 | 0 | 5,066,826 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4) | 33,994,230 | 0 | 24,079,095 | 9,894,546 | 0 | 0 | 20,589 | 0 | 0 | 0 | 0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

| | Insurance | | | | | | | | | | | |
|--|-----------------|----------------|----------------------|------------------------------------|----------------|-----------|---------|-------------------------------|-------|--|--|----|
| | 1 | 2 | Ordinary | | 5 | Group | | Accident and Health | | | 11 | 12 |
| | | | 3 | 4 | | 6 | 7 | 8 | 9 | 10 | | |
| Total | Industrial Life | Life Insurance | Individual Annuities | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other | Aggregate of All Other Lines of Business | Fraternal (Fraternal Benefit Societies Only) | |
| POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | | | |
| 21. To pay renewal premiums | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. All other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | | |
| 23.1 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23.2 Reinsurance assumed | 36,337 | 0 | 0 | 36,337 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23.3 Net ceded less assumed | (36,337) | 0 | 0 | (36,337) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Single: | | | | | | | | | | | | |
| 24.1 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24.3 Net ceded less assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Renewal: | | | | | | | | | | | | |
| 25.1 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25.2 Reinsurance assumed | 3,019,744 | 0 | 696,257 | 2,321,793 | 0 | 0 | 1,694 | 0 | 0 | 0 | 0 | 0 |
| 25.3 Net ceded less assumed | (3,019,744) | 0 | (696,257) | (2,321,793) | 0 | 0 | (1,694) | 0 | 0 | 0 | 0 | 0 |
| 26. Totals: | | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26.2 Reinsurance assumed (Page 6, Line 22) | 3,056,081 | 0 | 696,257 | 2,358,130 | 0 | 0 | 1,694 | 0 | 0 | 0 | 0 | 0 |
| 26.3 Net ceded less assumed | (3,056,081) | 0 | (696,257) | (2,358,130) | 0 | 0 | (1,694) | 0 | 0 | 0 | 0 | 0 |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | | | |
| 27. First year (other than single) | 1,566,795 | 0 | 1,566,795 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Single | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Renewal | 123,609 | 0 | 123,609 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Deposit-type contract funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Totals (to agree with Page 6, Line 21) | 1,690,404 | 0 | 1,690,404 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT 2 - GENERAL EXPENSES

| | Insurance | | | | 5 Investment | 6 Fraternal | 7 Total |
|--|-----------|--------------------------|----------------|----------------------------------|-----------------|----------------|---------------|
| | 1 Life | 2 Accident and Health | | 4 All Other Lines of Business | | | |
| | | Cost Containment | 3 All Other | | | | |
| 1. Rent | 18,109 | 0 | 0 | 0 | 0 | 0 | 18,109 |
| 2. Salaries and wages | 1,130,000 | 0 | 0 | 0 | 0 | 0 | 1,130,000 |
| 3.11 Contributions for benefit plans for employees | 161,500 | 0 | 0 | 0 | 0 | 0 | 161,500 |
| 3.12 Contributions for benefit plans for agents | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.21 Payments to employees under non-funded benefit plans | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.22 Payments to agents under non-funded benefit plans | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.31 Other employee welfare | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.32 Other agent welfare | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.1 Legal fees and expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.2 Medical examination fees | 110 | 0 | 0 | 0 | 0 | 0 | 110 |
| 4.3 Inspection report fees | 10,352 | 0 | 0 | 0 | 0 | 0 | 10,352 |
| 4.4 Fees of public accountants and consulting actuaries | 33,912 | 0 | 0 | 0 | 0 | 0 | 33,912 |
| 4.5 Expense of investigation and settlement of policy claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.1 Traveling expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.2 Advertising | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.3 Postage, express, telegraph and telephone | 9,760 | 0 | 0 | 0 | 0 | 0 | 9,760 |
| 5.4 Printing and stationery | 13,476 | 0 | 0 | 0 | 0 | 0 | 13,476 |
| 5.5 Cost or depreciation of furniture and equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.6 Rental of equipment | 448 | 0 | 0 | 0 | 0 | 0 | 448 |
| 5.7 Cost or depreciation of EDP equipment and software | 8,775 | 0 | 0 | 0 | 0 | 0 | 8,775 |
| 6.1 Books and periodicals | 6,076 | 0 | 0 | 0 | 0 | 0 | 6,076 |
| 6.2 Bureau and association fees | 31,100 | 0 | 0 | 0 | 0 | 0 | 31,100 |
| 6.3 Insurance, except on real estate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.4 Miscellaneous losses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.5 Collection and bank service charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.6 Sundry general expenses | 11,002 | 0 | 0 | 0 | 0 | 0 | 11,002 |
| 6.7 Group service and administration fees | 1,522,197 | 0 | 0 | 0 | 0 | 0 | 1,522,197 |
| 6.8 Reimbursements by uninsured plans | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7.1 Agency expense allowance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7.2 Agents' balances charged off (less \$ 0 recovered) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7.3 Agency conferences other than local meetings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.1 Official publication (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 9.1 Real estate expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.2 Investment expenses not included elsewhere | 0 | 0 | 0 | 0 | 372,303 | 0 | 372,303 |
| 9.3 Aggregate write-ins for expenses | 22,197 | 0 | 0 | 0 | 0 | 0 | 22,197 |
| 10. General expenses incurred | 2,979,014 | 0 | 0 | 0 | 372,303 | (b) | (a) 3,351,317 |
| 11. General expenses unpaid Dec. 31, prior year | 90,632 | 0 | 0 | 0 | 0 | 0 | 90,632 |
| 12. General expenses unpaid Dec. 31, current year | 114,480 | 0 | 0 | 0 | 0 | 0 | 114,480 |
| 13. Amounts receivable relating to uninsured plans, prior year | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Amounts receivable relating to uninsured plans, current year | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. General expenses paid during year (Lines 10+11-12-13+14) | 2,955,166 | 0 | 0 | 0 | 372,303 | 0 | 3,327,469 |
| DETAILS OF WRITE-INS | | | | | | | |
| 09.301. System maintenance | 22,197 | 0 | 0 | 0 | 0 | 0 | 22,197 |
| 09.302. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 09.303. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) | 22,197 | 0 | 0 | 0 | 0 | 0 | 22,197 |

(a) Includes management fees of \$ 261,194 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance | | | 4 Investment | 5 Fraternal | 6 Total |
|---|-----------|--------------------------|----------------------------------|-----------------|----------------|------------|
| | 1 Life | 2 Accident and Health | 3 All Other Lines of Business | | | |
| 1. Real estate taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. State insurance department licenses and fees | (12,459) | 0 | 0 | 0 | 0 | (12,459) |
| 3. State taxes on premiums | (2,696) | 0 | 0 | 0 | 0 | (2,696) |
| 4. Other state taxes, including \$ 0 for employee benefits | 1,303 | 0 | 0 | 0 | 0 | 1,303 |
| 5. U.S. Social Security taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. All other taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Taxes, licenses and fees incurred | (13,852) | 0 | 0 | 0 | 0 | (13,852) |
| 8. Taxes, licenses and fees unpaid Dec. 31, prior year | 101,960 | 0 | 0 | 0 | 0 | 101,960 |
| 9. Taxes, licenses and fees unpaid Dec. 31, current year | 2,236 | 0 | 0 | 0 | 0 | 2,236 |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) | 85,872 | 0 | 0 | 0 | 0 | 85,872 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | 1 Life | 2 Accident and Health |
|---|-----------|--------------------------|
| 1. Applied to pay renewal premiums | | |
| 2. Applied to shorten the endowment or premium-paying period | | |
| 3. Applied to provide paid-up additions | | |
| 4. Applied to provide paid-up annuities | | |
| 5. Total Lines 1 through 4 | | |
| 6. Paid in cash | | |
| 7. Left on deposit | | |
| 8. Aggregate write-ins for dividend or refund options | | |
| 9. Total Lines 5 through 8 | | |
| 10. Amount due and unpaid | | |
| 11. Provision for dividends or refunds payable in the following calendar year | | |
| 12. Terminal dividends | | |
| 13. Provision for deferred dividend contracts | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13 | | |
| 15. Total Lines 10 through 14 | | |
| 16. Total from prior year | | |
| 17. Total dividends or refunds (Lines 9 + 15 - 16) | | |
| DETAILS OF WRITE-INS | | |
| 0801. | | |
| 0802. | | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | |
| 0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) | | |

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|-------------|------------|-------------|----------------------------------|--------|
| Valuation Standard | Total (a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100001. 2001 CSO 4.0% M/F S/N S&U ALB CNF (09-12) ... | 272,359 | 0 | 272,359 | 0 | 0 |
| 0100002. 2001 CSO 3.5% M/F S/N S&U ALB CNF (13-17) ... | 97,138 | 0 | 97,138 | 0 | 0 |
| 0100003. 2017 CSO 3.5% M/F S/N S&U ALB CNF (17-) ... | 7,982,940 | 0 | 7,982,940 | 0 | 0 |
| 0100004. ST 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12) ... | 1,564,308 | 0 | 1,564,308 | 0 | 0 |
| 0100005. ST 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13-) ... | 4,063,477 | 0 | 4,063,477 | 0 | 0 |
| 0100006. 2001 CSO 4.0% M/F ALB CNF (09-12) ... | 1,199,588 | 0 | 1,199,588 | 0 | 0 |
| 0100007. 2001 CSO 3.5% M/F ALB CNF (13-) ... | 4,683,513 | 0 | 4,683,513 | 0 | 0 |
| 0100008. 2001 CSO 4.0% M/F S/N S&U CRVM ALB CNF (09-12) ... | 2,559,743 | 0 | 2,559,743 | 0 | 0 |
| 0100009. 2001 CSO 3.5% M/F S/N S&U CRVM ALB CNF (13-19) ... | 6,108,028 | 0 | 6,108,028 | 0 | 0 |
| 0100010. 2017 CSO VM20 NPR 3.0% ... | 1,014 | 0 | 1,014 | 0 | 0 |
| 0100011. 2017 CSO VM20 NPR 3.5% ... | 6,479 | 0 | 6,479 | 0 | 0 |
| 0100012. 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12) ... | 277,650 | 0 | 277,650 | 0 | 0 |
| 0100013. 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13-) ... | 380,782 | 0 | 380,782 | 0 | 0 |
| 0100014. 2001 CSO 4.0% ALB CNF (09-12) ... | 8,047 | 0 | 8,047 | 0 | 0 |
| 0100015. 2001 CSO 3.5% ALB CNF (13-) ... | 8,823 | 0 | 8,823 | 0 | 0 |
| 0100016. 1959 ADB 3.5% 2PT (16-) ... | 24,780 | 0 | 24,780 | 0 | 0 |
| 0100017. 1980 CSO M/F S/N CRVM ANB 4.0% (1993-1999) ... | 4,426,646 | 0 | 4,426,646 | 0 | 0 |
| 0100018. 1980 CSO M/F S/N CRVM ANB 3.0% (1999-2008) ... | 7,481,338 | 0 | 7,481,338 | 0 | 0 |
| 0100019. 2001 CSO M/F S/N CRVM ANB 3.0% (2008+) ... | 47,412,103 | 0 | 47,412,103 | 0 | 0 |
| 0100020. 2001 CSO M/F S/N XXX ANB 3.0% (2009) ... | 3,822 | 0 | 3,822 | 0 | 0 |
| 0100021. 2001 CSO M/F S/N XXX ANB 3.0% (2013) ... | 7,561 | 0 | 7,561 | 0 | 0 |
| 0100022. 2017 CSO NPR 4.5% (2021+) ... | 20,485 | 0 | 20,485 | 0 | 0 |
| 0100023. 2017 CSO NPR 3.75% (2021+) ... | 5,622,903 | 0 | 5,622,903 | 0 | 0 |
| 0199997. Totals (Gross) | 94,213,527 | 0 | 94,213,527 | 0 | 0 |
| 0199998. Reinsurance ceded | 4,819,493 | 0 | 4,819,493 | 0 | 0 |
| 0199999. Life Insurance: Totals (Net) | 89,394,034 | 0 | 89,394,034 | 0 | 0 |
| 0200001. Deferred; CARVM IAR 2012; 3.00% (2021) ... | (44,243) | XXX | (44,243) | XXX | 0 |
| 0200002. a-1949 MOD 3.50% (1973-1975) ... | 0 | XXX | 0 | XXX | 0 |
| 0200003. Deferred; CARVM 1983-a; various interest rates from 8.50% to 8.75%; (1983-1987) ... | 6,199,568 | XXX | 6,199,568 | XXX | 0 |
| 0200004. Deferred; CARVM a-2000; various interest rates 3.50%-7.25% (1988+) ... | 129,649,674 | XXX | 129,649,674 | XXX | 0 |
| 0200005. Deferred; CARVM IAR 2012; 3.25% (2020) ... | 1,210 | XXX | 1,210 | XXX | 0 |
| 0200006. Deferred; CARVM IAR 2012; 3.50% (2017-2018) ... | (799,492) | XXX | (799,492) | XXX | 0 |
| 0200007. Deferred; CARVM IAR 2012; 3.75% (2019) ... | (234,865) | XXX | (234,865) | XXX | 0 |
| 0200008. Deferred; interest rates from 4.75% to 6.00% (1986-1998) ... | 33,293 | XXX | 0 | XXX | 33,293 |
| 0200009. VM-21 (1984+) ... | 29,916,536 | XXX | 29,916,536 | XXX | 0 |
| 0200010. CARVM ... | 13,673 | XXX | 13,673 | XXX | 0 |
| 0200011. CARVM ... | 79,300,736 | XXX | 79,300,736 | XXX | 0 |
| 0299997. Totals (Gross) | 244,036,090 | XXX | 244,002,797 | XXX | 33,293 |
| 0299998. Reinsurance ceded | 0 | XXX | 0 | XXX | 0 |
| 0299999. Annuities: Totals (Net) | 244,036,090 | XXX | 244,002,797 | XXX | 33,293 |
| 0399998. Reinsurance ceded | 0 | 0 | 0 | 0 | 0 |
| 0399999. SCWLC: Totals (Net) | 0 | 0 | 0 | 0 | 0 |
| 0400001. 59 ADB 3.50% 79-NB ... | 2,526 | 0 | 2,526 | 0 | 0 |
| 0499997. Totals (Gross) | 2,526 | 0 | 2,526 | 0 | 0 |
| 0499998. Reinsurance ceded | 0 | 0 | 0 | 0 | 0 |
| 0499999. Accidental Death Benefits: Totals (Net) | 2,526 | 0 | 2,526 | 0 | 0 |
| 0500001. 52 DIS PER 2 BEN 5 3.50% WP 79-NB ... | 86,831 | 0 | 86,831 | 0 | 0 |
| 0500002. Deferred Annuity Waiver of Surrender Charge ... | 10,000 | 0 | 10,000 | 0 | 0 |
| 0599997. Totals (Gross) | 96,831 | 0 | 96,831 | 0 | 0 |
| 0599998. Reinsurance ceded | 0 | 0 | 0 | 0 | 0 |
| 0599999. Disability-Active Lives: Totals (Net) | 96,831 | 0 | 96,831 | 0 | 0 |
| 0600001. 52 DIS STUDY 3.50% 79-NB ... | 299,890 | 0 | 299,890 | 0 | 0 |
| 0699997. Totals (Gross) | 299,890 | 0 | 299,890 | 0 | 0 |
| 0699998. Reinsurance ceded | 0 | 0 | 0 | 0 | 0 |
| 0699999. Disability-Disabled Lives: Totals (Net) | 299,890 | 0 | 299,890 | 0 | 0 |
| 0700001. 2001 CSO M/F S/N CRVM ANB 3.0% (2008+) ... | 127,084 | 0 | 127,084 | 0 | 0 |
| 0700002. 1980 CSO M/F S/N CRVM ANB 4.0% (1993-1999) ... | 15 | 0 | 15 | 0 | 0 |
| 0700003. DET/STO excess over NPR ... | 5,580,141 | 0 | 5,580,141 | 0 | 0 |
| 0700004. ST 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12) ... | 2,752 | 0 | 2,752 | 0 | 0 |
| 0700005. ST 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13-) ... | 155,971 | 0 | 155,971 | 0 | 0 |
| 0700006. 2001 CSO 4.0% M/F S/N S&U CRVM ALB CNF (09-12) ... | 10,221 | 0 | 10,221 | 0 | 0 |
| 0700007. 2001 CSO 3.5% M/F S/N S&U CRVM ALB CNF (13-19) ... | 104,728 | 0 | 104,728 | 0 | 0 |
| 0700008. 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12) ... | 2,472 | 0 | 2,472 | 0 | 0 |
| 0700009. 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13-) ... | 4,088 | 0 | 4,088 | 0 | 0 |
| 0799997. Totals (Gross) | 5,987,472 | 0 | 5,987,472 | 0 | 0 |
| 0799998. Reinsurance ceded | 144,303 | 0 | 144,303 | 0 | 0 |
| 0799999. Miscellaneous Reserves: Totals (Net) | 5,843,169 | 0 | 5,843,169 | 0 | 0 |
| 9999999. Totals (Net) - Page 3, Line 1 | 339,672,540 | 0 | 339,639,247 | 0 | 33,293 |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 0 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$ 0
4.2 Amount of reserve?\$ 0
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year\$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business:\$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$ 0
8.2 State the amount of reserves established for this business:\$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$ 0
9.2 State the amount of reserves established for this business:\$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 | Valuation Basis | | 4 |
|----------------------------------|-------------------|-----------------|---|
| Description of Valuation Class | 2 Changed From | 3 Changed To | Increase in Actuarial Reserve Due to Change |
| NONE | | | |
| 9999999 - Total (Column 4, only) | | | |

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|--|--------|----------------------------------|-------------------|---------------------------|---|---------------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance | 61,894 | 0 | 0 | 61,894 | 0 | 0 |
| 2. Deposits received during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Investment earnings credited to the account | 1,151 | 0 | 0 | 1,151 | 0 | 0 |
| 4. Other net change in reserves | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Fees and other charges assessed | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Surrender charges | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Net surrender or withdrawal payments | 30,623 | 0 | 0 | 30,623 | 0 | 0 |
| 8. Other net transfers to or (from) Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) | 32,422 | 0 | 0 | 32,422 | 0 | 0 |
| 10. Reinsurance balance at the beginning of the year | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Net change in reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Net change in reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Reinsurance balance at the end of the year (Lines 10+11-12) | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Net balance at the end of current year after reinsurance (Lines 9 + 13) | 32,422 | 0 | 0 | 32,422 | 0 | 0 |

(a) FHLB Funding Agreements:

| | | |
|--|----------|---|
| 1. Reported as GICs (captured in column 2) | \$ | 0 |
| 2. Reported as Annuities Certain (captured in column 3) | \$ | 0 |
| 3. Reported as Supplemental Contracts (captured in column 4) | \$ | 0 |
| 4. Reported as Dividend Accumulations or Refunds (captured in column 5) | \$ | 0 |
| 5. Reported as Premium or Other Deposit Funds (captured in column 6) | \$ | 0 |
| 6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . | \$ | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|--------------------------------|------------|----------------------|---------------------|---------------------------|------------------------------|---|---------------------|----------------|---------------------|-------------------------------------|-------------|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.2 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.4 Net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted | | | | | | | | | | | |
| 2.11 Direct | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.12 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.13 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.14 Net | 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | 0 | 0 | 0 | 0 |
| 2.2 Other | | | | | | | | | | | |
| 2.21 Direct | 216,941 | 0 | 29,150 | 187,791 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.22 Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.23 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.24 Net | 216,941 | 0 | (b) 29,150 | (b) 187,791 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | (b) 0 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct | 350,000 | 0 | 350,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.2 Reinsurance assumed | 900,000 | 0 | 900,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.3 Reinsurance ceded | 150,000 | 0 | 150,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.4 Net | 1,100,000 | 0 | (b) 1,100,000 | (b) 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | (b) 0 |
| 4. TOTALS | | | | | | | | | | | |
| 4.1 Direct | 566,941 | 0 | 379,150 | 187,791 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.2 Reinsurance assumed | 900,000 | 0 | 900,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.3 Reinsurance ceded | 150,000 | 0 | 150,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.4 Net | 1,316,941 | (a) 0 | (a) 1,129,150 | 187,791 | 0 | 0 | (a) 0 | 0 | 0 | 0 | 0 |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$0 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 Total | 2 Industrial Life (a) | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|--|----------------|-----------------------------|----------------------------|---------------------------|---------------------------------|--|----------------------------|----------------|---------------------|--|-------------|
| | | | 3 Life Insurance (b) | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance (c) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Settlements During the Year: | | | | | | | | | | | |
| 1.1 Direct | 3,184,066 | 0 | 1,234,567 | 1,949,499 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.2 Reinsurance assumed | 69,036,404 | 0 | 3,294,638 | 64,208,259 | 0 | 0 | 0 | 1,533,507 | 0 | 0 | 0 |
| 1.3 Reinsurance ceded | 1,296,592 | 0 | 1,296,592 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.4 Net | (d) 70,923,878 | 0 | 3,232,613 | 66,157,758 | 0 | 0 | 0 | 1,533,507 | 0 | 0 | 0 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct | 566,941 | 0 | 379,150 | 187,791 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Reinsurance assumed | 900,000 | 0 | 900,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Reinsurance ceded | 150,000 | 0 | 150,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.4 Net | 1,316,941 | 0 | 1,129,150 | 187,791 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Amounts recoverable from reinsurers December 31, current year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct | 355,000 | 0 | 355,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.2 Reinsurance assumed | 800,000 | 0 | 800,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.3 Reinsurance ceded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.4 Net | 1,155,000 | 0 | 1,155,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Amounts recoverable from reinsurers December 31, prior year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Incurred Benefits | | | | | | | | | | | |
| 6.1 Direct | 3,396,007 | 0 | 1,258,717 | 2,137,290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.2 Reinsurance assumed | 69,136,404 | 0 | 3,394,638 | 64,208,259 | 0 | 0 | 0 | 1,533,507 | 0 | 0 | 0 |
| 6.3 Reinsurance ceded | 1,446,592 | 0 | 1,446,592 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.4 Net | 71,085,819 | 0 | 3,206,763 | 66,345,549 | 0 | 0 | 0 | 1,533,507 | 0 | 0 | 0 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$0 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT OF NON-ADMITTED ASSETS

| | 1 | 2 | 3 |
|---|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) | 0 | 0 | 0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | 0 | 0 | 0 |
| 2.2 Common stocks | 0 | 0 | 0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | 0 | 0 | 0 |
| 3.2 Other than first liens..... | 0 | 0 | 0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | 0 | 0 | 0 |
| 4.2 Properties held for the production of income..... | 0 | 0 | 0 |
| 4.3 Properties held for sale | 0 | 0 | 0 |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) | 0 | 0 | 0 |
| 6. Contract loans | 0 | 0 | 0 |
| 7. Derivatives (Schedule DB) | 0 | 0 | 0 |
| 8. Other invested assets (Schedule BA) | 0 | 0 | 0 |
| 9. Receivables for securities | 0 | 0 | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | 0 | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 0 | 0 | 0 |
| 13. Title plants (for Title insurers only) | 0 | 0 | 0 |
| 14. Investment income due and accrued | 0 | 0 | 0 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 5,111 | 5,741 | 630 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due . | 0 | 0 | 0 |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | 0 | 0 | 0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | 0 | 0 | 0 |
| 16.2 Funds held by or deposited with reinsured companies | 0 | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | 0 | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | 0 | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 0 | 0 | 0 |
| 18.2 Net deferred tax asset | 0 | 0 | 0 |
| 19. Guaranty funds receivable or on deposit | 0 | 0 | 0 |
| 20. Electronic data processing equipment and software | 5,000 | 13,775 | 8,775 |
| 21. Furniture and equipment, including health care delivery assets | 0 | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | 0 | 0 | 0 |
| 24. Health care and other amounts receivable | 0 | 0 | 0 |
| 25. Aggregate write-ins for other than invested assets | 445,207 | 271,694 | (173,513) |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 455,318 | 291,210 | (164,108) |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 |
| 28. Total (Lines 26 and 27) | 455,318 | 291,210 | (164,108) |
| DETAILS OF WRITE-INS | | | |
| 1101. | | | |
| 1102. | | | |
| 1103. | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 |
| 2501. Interest maintenance reserve | 236,018 | 40,760 | (195,258) |
| 2502. Prepaid expenses | 11,665 | 10,580 | (1,085) |
| 2503. Agents' credit balances | 197,524 | 220,354 | 22,830 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 445,207 | 271,694 | (173,513) |

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of The Penn Insurance and Annuity Company of New York (the "Company") are presented on the basis of accounting practices prescribed or permitted by the New York State Department of Financial Services.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

| | SSAP # | F/S Page | F/S Line # | 2022 | 2021 |
|---|--------|-------------|---------------|-----------------|---------------|
| NET INCOME | | | | | |
| (1) State basis (Page 4, Line 35, Columns 1 & 2) | XXX | XXX | XXX | \$ (19,567,182) | \$ 10,480,311 |
| (2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ (19,567,182) | \$ 10,480,311 |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 32,609,005 | \$ 37,853,355 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 32,609,005 | \$ 37,853,355 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Basis for Short-Term Investments

Short-Term Investments are stated in accordance with the guidance provided in SSAP No. 2R - Cash, Cash Equivalents, Drafts, and Short-Term Investments.

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the interest method.

(3) Basis for Common Stocks

Unaffiliated common stocks are held at fair value.

(4) Basis for Preferred Stocks

Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 - Preferred Stock.

(5) Basis for Mortgage Loans

The Company does not own any mortgage loans on real estate.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company does not own any investments in subsidiaries, controlled or affiliated entities.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not own any investments in joint ventures, partnerships or limited liability entities.

(9) Accounting Policies for Derivatives

The Company does not own any derivatives.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

The liabilities for losses and loss/claim adjustment expenses for accident and health contracts are not applicable.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

The Company does not own any pharmaceutical rebate receivables.

D. Going Concern

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors

The Company did not have any material changes in accounting principles and/or correction of errors.

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable - The Company had no discontinued operations.

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable - The Company does not invest in mortgage loans.

B. Debt Restructuring

Not applicable - The Company had no debt during the statement period.

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

Not applicable - The Company does not invest in reverse mortgages.

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from the Company's investment advisor.

(2) Securities with Recognized Other-Than-Temporary Impairment

The Company did not recognize any other-than-temporary impairments on loan-backed securities during 2022.

(3) Recognized OTTI Securities

The Company did not recognize any other-than-temporary impairments on securities during 2022.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

| | |
|------------------------|---------------|
| 1. Less than 12 Months | \$ 10,383,531 |
| 2. 12 Months or Longer | \$ 23,422,562 |

b) The aggregate related fair value of securities with unrealized losses:

| | |
|------------------------|----------------|
| 1. Less than 12 Months | \$ 117,268,543 |
| 2. 12 Months or Longer | \$ 179,132,014 |

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable - The Company did not have any repurchase agreements during the statement period.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable - The Company did not have any repurchase agreements during the statement period.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable - The Company did not have any repurchase agreements during the statement period.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company did not have any repurchase agreements during the statement period.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company did not have any repurchase agreements during the statement period.

J. Real Estate

Not applicable - The Company does not own any real estate.

K. Low Income Housing tax Credits (LIHTC)

Not applicable - The Company does not own any low-income housing tax credits.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|--|--|------------------|-----------------------|----------------------------------|--------|
| | Current Year | | | | | 6 | 7 |
| | 1 | 2 | 3 | 4 | 5 | | |
| Total General Account (G/A) | G/A Supporting S/A Activity (a) | Total Separate Account (S/A) Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | |
| a. Subject to contractual obligation for which liability is not shown | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Collateral held under security lending agreements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| c. Subject to repurchase agreements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| d. Subject to reverse repurchase agreements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| e. Subject to dollar repurchase agreements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| f. Subject to dollar reverse repurchase agreements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| g. Placed under option contracts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| i. FHLB capital stock | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| j. On deposit with states | \$ 477,330 | \$ - | \$ - | \$ - | \$ 477,330 | \$ 476,909 | \$ 421 |
| k. On deposit with other regulatory bodies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| l. Pledged collateral to FHLB (including assets backing funding agreements) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| m. Pledged as collateral not captured in other categories | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| n. Other restricted assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| o. Total Restricted Assets (Sum of a through n) | \$ 477,330 | \$ - | \$ - | \$ - | \$ 477,330 | \$ 476,909 | \$ 421 |

(a) Subset of Column 1

(b) Subset of Column 3

| | Current Year | |
|--|--------------|------------|
| | 8 | 9 |
| | | Percentage |

NOTES TO FINANCIAL STATEMENTS

| Restricted Asset Category | Total Non-admitted Restricted | Total Admitted Restricted (5 minus 8) | 10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) |
|--|-------------------------------|---------------------------------------|--|--|
| a. Subject to contractual obligation for which liability is not shown | \$ - | \$ - | 0.000% | 0.000% |
| b. Collateral held under security lending agreements | \$ - | \$ - | 0.000% | 0.000% |
| c. Subject to repurchase agreements | \$ - | \$ - | 0.000% | 0.000% |
| d. Subject to reverse repurchase agreements | \$ - | \$ - | 0.000% | 0.000% |
| e. Subject to dollar repurchase agreements | \$ - | \$ - | 0.000% | 0.000% |
| f. Subject to dollar reverse repurchase agreements | \$ - | \$ - | 0.000% | 0.000% |
| g. Placed under option contracts | \$ - | \$ - | 0.000% | 0.000% |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | \$ - | \$ - | 0.000% | 0.000% |
| i. FHLB capital stock | \$ - | \$ - | 0.000% | 0.000% |
| j. On deposit with states | \$ - | \$ 477,330 | 0.127% | 0.127% |
| k. On deposit with other regulatory bodies | \$ - | \$ - | 0.000% | 0.000% |
| l. Pledged collateral to FHLB (including assets backing funding agreements) | \$ - | \$ - | 0.000% | 0.000% |
| m. Pledged as collateral not captured in other categories | \$ - | \$ - | 0.000% | 0.000% |
| n. Other restricted assets | \$ - | \$ - | 0.000% | 0.000% |
| o. Total Restricted Assets (Sum of a through n) | \$ - | \$ 477,330 | 0.127% | 0.127% |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M. Working Capital Finance Investments

Not applicable - The Company does not own any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

Not applicable - The Company does not offset or net its assets and liabilities.

O. 5GI Securities

Not applicable - The Company does not own any 5GI securities.

P. Short Sales

Not applicable - The Company does not participate in short sales.

Q. Prepayment Penalty and Acceleration Fees

| | <u>General Account</u> | <u>Separate Account</u> |
|--|------------------------|-------------------------|
| 1. Number of CUSIPs | 7 | 0 |
| 2. Aggregate Amount of Investment Income | \$ 102,239 | \$ - |

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

Not applicable

- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
The bases is all investment income due and accrued with amounts that are over 90 days past due.

- B. The total amount excluded:

\$0

NOTE 8 Derivative Instruments

Not applicable - The Company does not own any derivative instruments.

NOTE 9 Income Taxes

- A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

The Company follows Statement of Statutory Accounting Principles No. 101 – Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10 ("SSAP 101"). SSAP 101 includes a calculation for the limitation of gross deferred tax assets for insurers that maintain a minimum of 300% of their authorized control level RBC computed without net deferred tax assets. The Company exceeded the 300% minimum RBC requirement at December 31, 2022 and 2021.

The Company is required to evaluate the recoverability of deferred tax assets and to establish a valuation allowance if necessary to reduce the deferred tax asset to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the Company considers many factors, including:

NOTES TO FINANCIAL STATEMENTS

(1) the nature of the deferred tax assets and liabilities; (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable income exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the deferred tax assets; and (7) any tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused; although the realization is not assured, management believes it is more likely than not that the deferred tax assets will be realized. The Company recorded valuation allowances of \$10,118,707 and \$3,468,106 at December 31, 2022 and 2021, respectively. The Company must evaluate its deferred tax assets on a separate company basis under statutory reporting, and because of its separate company loss history, is unable to conclude that deferred tax assets can be fully supported by short-term future projections of income.

1. Components of Net Deferred Tax Asset/(Liability)

| | As of End of Current Period | | | 12/31/2021 | | | Change | | |
|--|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
| | (1) Ordinary | (2) Capital | (3) (Col. 1 + 2) Total | (4) Ordinary | (5) Capital | (6) (Col. 4 + 5) Total | (7) (Col. 1 - 4) Ordinary | (8) (Col. 2 - 5) Capital | (9) (Col. 7 + 8) Total |
| (a) Gross Deferred Tax Assets | \$10,306,965 | \$ 347,434 | \$10,654,399 | \$ 3,983,384 | \$ 22,739 | \$ 4,006,123 | \$ 6,323,581 | \$ 324,695 | \$ 6,648,276 |
| (b) Statutory Valuation Allowance Adjustment | \$ 9,771,273 | \$ 347,434 | \$10,118,707 | \$ 3,445,367 | \$ 22,739 | \$ 3,468,106 | \$ 6,325,906 | \$ 324,695 | \$ 6,650,601 |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | \$ 535,692 | \$ - | \$ 535,692 | \$ 538,017 | \$ - | \$ 538,017 | \$ (2,325) | \$ - | \$ (2,325) |
| (d) Deferred Tax Assets Nonadmitted | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | \$ 535,692 | \$ - | \$ 535,692 | \$ 538,017 | \$ - | \$ 538,017 | \$ (2,325) | \$ - | \$ (2,325) |
| (f) Deferred Tax Liabilities | \$ 535,692 | \$ - | \$ 535,692 | \$ 538,017 | \$ - | \$ 538,017 | \$ (2,325) | \$ - | \$ (2,325) |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

2. Admission Calculation Components SSAP No. 101

| | As of End of Current Period | | | 12/31/2021 | | | Change | | |
|---|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
| | (1) Ordinary | (2) Capital | (3) (Col. 1 + 2) Total | (4) Ordinary | (5) Capital | (6) (Col. 4 + 5) Total | (7) (Col. 1 - 4) Ordinary | (8) (Col. 2 - 5) Capital | (9) (Col. 7 + 8) Total |
| Admission Calculation Components SSAP No. 101 | | | | | | | | | |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | XXX | XXX | \$ - | XXX | XXX | \$ 5,678,003 | XXX | XXX | \$(5,678,003) |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities. | \$ 535,692 | \$ - | \$ 535,692 | \$ 538,017 | \$ - | \$ 538,017 | \$ (2,325) | \$ - | \$ (2,325) |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total 2(a) + 2(b) + 2(c) | \$ 535,692 | \$ - | \$ 535,692 | \$ 538,017 | \$ - | \$ 538,017 | \$ (2,325) | \$ - | \$ (2,325) |

3. Other Admissibility Criteria

| | 2022 | 2021 |
|--|---------------|---------------|
| a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount. | 670.000% | 806.000% |
| b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. | \$ 32,609,005 | \$ 37,853,355 |

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

| | As of End of Current Period | | 12/31/2021 | | Change | |
|---|-----------------------------|----------------|-----------------|----------------|---------------------------------|--------------------------------|
| | (1) Ordinary | (2) Capital | (3) Ordinary | (4) Capital | (5) (Col. 1 - 3) Ordinary | (6) (Col. 2 - 4) Capital |
| Impact of Tax Planning Strategies: | | | | | | |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. | | | | | | |
| 1. Adjusted Gross DTAs amount from Note 9A1(c) | \$ 535,692 | \$ - | \$ 538,017 | \$ - | \$ (2,325) | \$ - |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ 535,692 | \$ - | \$ 538,017 | \$ - | \$ (2,325) | \$ - |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% |

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes No

B. Deferred Tax Liabilities Not Recognized

- The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are: None
- The cumulative amount of each type of temporary difference is: \$0
- The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are: \$0
- The amount of the DTL for temporary difference other than those in item (3) above that is not recognized is: \$0

C. Current income taxes incurred consist of the following major components:

NOTES TO FINANCIAL STATEMENTS

| | (1) As of End of Current Period | (2) 12/31/2021 | (3) (Col. 1 - 2) Change |
|---|---------------------------------------|-------------------|-------------------------------|
| 1. Current Income Tax | | | |
| (a) Federal | \$ 3,290,236 | \$ 3,056,392 | \$ 233,844 |
| (b) Foreign | \$ - | \$ - | \$ - |
| (c) Subtotal (1a+1b) | \$ 3,290,236 | \$ 3,056,392 | \$ 233,844 |
| (d) Federal income tax on net capital gains | \$ (270,993) | \$ 34,889 | \$ (305,882) |
| (e) Utilization of capital loss carry-forwards | \$ - | \$ - | \$ - |
| (f) Other | \$ - | \$ - | \$ - |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | \$ 3,019,243 | \$ 3,091,281 | \$ (72,038) |
| 2. Deferred Tax Assets: | | | |
| (a) Ordinary: | | | |
| (1) Discounting of unpaid losses | \$ - | \$ - | \$ - |
| (2) Unearned premium reserve | \$ - | \$ - | \$ - |
| (3) Policyholder reserves | \$ 8,224,562 | \$ 2,039,603 | \$ 6,184,959 |
| (4) Investments | \$ 155,678 | \$ 85,612 | \$ 70,066 |
| (5) Deferred acquisition costs | \$ 1,882,795 | \$ 1,809,673 | \$ 73,122 |
| (6) Policyholder dividends accrual | \$ - | \$ - | \$ - |
| (7) Fixed assets | \$ - | \$ - | \$ - |
| (8) Compensation and benefits accrual | \$ - | \$ - | \$ - |
| (9) Pension accrual | \$ - | \$ - | \$ - |
| (10) Receivables - nonadmitted | \$ 43,930 | \$ 48,496 | \$ (4,566) |
| (11) Net operating loss carry-forward | \$ - | \$ - | \$ - |
| (12) Tax credit carry-forward | \$ - | \$ - | \$ - |
| (13) Other | \$ - | \$ - | \$ - |
| (99) Subtotal (sum of 2a1 through 2a13) | \$ 10,306,965 | \$ 3,983,384 | \$ 6,323,581 |
| (b) Statutory valuation allowance adjustment | \$ 9,771,273 | \$ 3,445,367 | \$ 6,325,906 |
| (c) Nonadmitted | \$ - | \$ - | \$ - |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | \$ 535,692 | \$ 538,017 | \$ (2,325) |
| (e) Capital: | | | |
| (1) Investments | \$ 112,649 | \$ 22,739 | \$ 89,910 |
| (2) Net capital loss carry-forward | \$ 234,785 | \$ - | \$ 234,785 |
| (3) Real estate | \$ - | \$ - | \$ - |
| (4) Other | \$ - | \$ - | \$ - |
| (99) Subtotal (2e1+2e2+2e3+2e4) | \$ 347,434 | \$ 22,739 | \$ 324,695 |
| (f) Statutory valuation allowance adjustment | \$ 347,434 | \$ 22,739 | \$ 324,695 |
| (g) Nonadmitted | \$ - | \$ - | \$ - |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | \$ - | \$ - | \$ - |
| (i) Admitted deferred tax assets (2d + 2h) | \$ 535,692 | \$ 538,017 | \$ (2,325) |
| 3. Deferred Tax Liabilities: | | | |
| (a) Ordinary: | | | |
| (1) Investments | \$ 3,647 | \$ 13,688 | \$ (10,041) |
| (2) Fixed assets | \$ - | \$ - | \$ - |
| (3) Deferred and uncollected premium | \$ 302,687 | \$ 218,518 | \$ 84,169 |
| (4) Policyholder reserves | \$ 229,358 | \$ 305,811 | \$ (76,453) |
| (5) Other | \$ - | \$ - | \$ - |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5) | \$ 535,692 | \$ 538,017 | \$ (2,325) |
| (b) Capital: | | | |
| (1) Investments | \$ - | \$ - | \$ - |
| (2) Real estate | \$ - | \$ - | \$ - |
| (3) Other | \$ - | \$ - | \$ - |
| (99) Subtotal (3b1+3b2+3b3) | \$ - | \$ - | \$ - |
| (c) Deferred tax liabilities (3a99 + 3b99) | \$ 535,692 | \$ 538,017 | \$ (2,325) |
| 4. Net deferred tax assets/liabilities (2i - 3c) | \$ - | \$ - | \$ - |

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

| | Amount | Effective Rate |
|--|------------|----------------|
| Permanent Differences: | -3,517,322 | -21.00% |
| Provision computed at statutory rate | 0 | 0.00% |
| Proration of tax exempt investment income | 0 | 0.00% |
| Amortization of interest maintenance reserve | -1,251 | 0.00% |
| Small company deduction | 0 | 0.00% |
| Tax exempt income deduction | 0 | 0.00% |
| Dividends received deduction | -33,250 | -0.20% |
| Corporate owned life insurance | 0 | 0.00% |
| Disallowed travel and entertainment | 0 | 0.00% |
| Lobbying expenses disallowed | 0 | 0.00% |
| Other permanent differences | 0 | 0.00% |
| Temporary Differences: | 0 | 0.00% |
| Total ordinary DTAs | 0 | 0.00% |
| Total ordinary DTLs | 0 | 0.00% |
| Total capital DTAs | 0 | 0.00% |
| Total capital DTLs | -83,500 | -0.50% |
| Other: | 0 | |
| Statutory valuation allowance adjustment | 6,650,601 | 39.70% |
| AMT credit | 0 | 0.00% |
| Accrual adjustment - prior year | 3,966 | 0.00% |
| Other | 0 | 0.00% |
| Totals | 3,019,243 | 18.00% |
| Federal and foreign income taxes incurred | 0 | 0.00% |
| Total statutory income taxes | 3,019,243 | 18.00% |

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

| Description (Operating Loss or Tax Credit Carry Forward) | Amounts | Origination Dates | Expiration Dates |
|--|-----------|----------------------|---------------------|
| Capital Loss | \$234,785 | 2022 | 2027 |

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

| Year | Amounts |
|------|---------|
| None | \$0 |

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
None

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Not applicable

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Not applicable

G. Federal or Foreign Federal Income Tax Loss Contingencies:

Not applicable

H. Repatriation Transition Tax (RTT)

Not applicable

I. Alternative Minimum Tax (AMT) Credit

At December 31, 2022 and 2021, the Company had no Alternative Minimum Tax ("AMT") credit carryforwards.

| | | Amount |
|---|----|--------|
| (1) Gross AMT Credit Recognized as: | | |
| a. Current year recoverable | \$ | - |
| b. Deferred tax asset (DTA) | \$ | - |
| (2) Beginning Balance of AMT Credit Carryforward | \$ | - |
| (3) Amounts Recovered | \$ | - |
| (4) Adjustments | \$ | - |
| (5) Ending Balance of AMT Credit Carryforward (5=2-3-4) | \$ | - |
| (6) Reduction for Sequestration | \$ | - |
| (7) Nonadmitted by Reporting Entity | \$ | - |
| (8) Reporting Entity Ending Balance (8=5-6-7) | \$ | - |

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

On March 2, 2020, The Penn Mutual Life Insurance Company (Penn Mutual) received all of the issued and outstanding capital stock of the Company as an extraordinary dividend from Vantis Life Insurance Company (Vantis Life).

On March 30, 2020, Penn Mutual made a \$5 million surplus contribution to the Company.

During April, 2020, the Company's name was changed to The Penn Insurance and Annuity Company of New York.

Effective April 1, 2020, the Company entered into an Indemnity Combination Coinsurance and Modified Coinsurance Agreement with Penn Mutual. Through this agreement, Penn Mutual ceded to the Company 100% of the liabilities for its individual policies of variable universal life (both single and joint life) and individual variable deferred contracts issued by Penn Mutual in the State of New York and in-force as of April 1, 2020.

On October 14, 2020, the Company signed a Letter of Intent with Penn Mutual to reinsure amounts that exceed the Company's per life retention limit of \$300,000, not otherwise reinsured through other treaties, to be effective April 1, 2020. As Penn Mutual is an unauthorized reinsurer in the State of New York, the Company did not recognize any reserve credit for this treaty.

On April 23, 2021, Penn Mutual made a \$5 million surplus contribution to the Company.

On October 14, 2022, Penn Mutual made a \$15 million surplus contribution to the Company.

B. Transactions

Transaction Dates: Quarterly during 2022 and 2021

Explanation of Transactions: Indirect expense allocations

Name of Reporting Entity: The Penn Insurance and Annuity Company of New York

Name of Affiliate: Vantis Life Insurance Company

Description of Assets Received by Reporting Entity: None

Statement Value of Asset Received by Reporting Entity: None

Description of Assets Transferred by Reporting Entity: Cash

Statement Value of Assets Transferred by Reporting Entity: 2022 - \$1,302,500 and 2021 - \$1,311,000

Dollar Amounts of Transactions: 2022 - \$1,302,500 and 2021 - \$1,311,000

C. Transactions with related party who are not reported on Schedule Y

None

D. Amounts Due From or To Related Parties

As of December 31, 2022 and December 31, 2021, the Company reported \$11,468,143 and \$9,467,034, respectively, as amounts due from affiliates. The terms of the settlement require that this amount be settled within 30 days of the period end.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company maintains the following management or service contracts:

Underwriting Management and Administrative Services Agreement - This agreement is with Vantis Life and provides administrative, actuarial, accounting, and investment functions to the Company. Vantis Life Insurance Company is a wholly-owned subsidiary of Penn Mutual.

Investment Management Agreement - This agreement is with Penn Mutual Asset Management (PMAM) for the investment and reinvestment of the Company's investment assets and to provide other related investment management and administrative services. PMAM is a wholly-owned subsidiary of Penn Mutual.

F. Guarantees or Undertakings

The Company does not maintain any guarantees or undertakings, written or otherwise, for the benefit of its subsidiary that would result in a material contingent exposure to the Company.

G. Nature of the Control Relationship

NOTES TO FINANCIAL STATEMENTS

Not applicable

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not applicable

I. Investments in SCA that Exceed 10% of Admitted Assets

Not applicable

J. Investments in Impaired SCAs

Not applicable

K. Investment in Foreign Insurance Subsidiary

Not applicable

L. Investment in Downstream Noninsurance Holding Company

Not applicable

M. All SCA Investments

Not applicable

N. Investment in Insurance SCAs

Not applicable

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable

NOTE 11 Debt

The Company does not maintain any debt.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

1) Change in Benefit Obligation

Through December 31, 2019, the Company's former parent, Vantis Life, maintained a funded non-contributory defined benefit pension plan (qualified pension plan) covering eligible employees. Vantis Life approved the freezing of benefits under this plan effective September 30, 2009. Therefore, no further benefits accrued for participants. Effective December 31, 2019, the qualified pension plan was merged into the non-contributory defined benefit pension plan of its parent, Penn Mutual.

Employees are also covered by a qualified defined contribution pension plan sponsored by the Company's parent, Penn Mutual. The Company did not make any employee benefit payments in 2022 or 2021.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 100,000 shares authorized and 20,000 shares issued and outstanding. All shares are Class A shares.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

C. Dividend Restrictions

Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, New York.

D. Dates and Amounts of Dividends Paid

The Company has not made any ordinary dividend payments during the year ended December 31, 2022.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Amount of Advances to Surplus not Repaid

There were no advances to surplus.

H. Amount of Stock Held for Special Purposes

The Company holds no stock for special purposes.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The Company does not maintain any special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

\$ (536,425)

K. The Company issued the following surplus debentures or similar obligations:

The Company has not issued any surplus notes nor maintains any debt.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

The Company did not have a quasi-reorganization.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

The Company did not have any quasi-reorganizations since its inception.

NOTE 14 Liabilities, Contingencies and Assessments

The Company does not maintain any contingent commitments, assessments, gain contingencies, claims related extra contractual obligation or bad faith losses stemming from lawsuits (total SSAP 97 and SSAP No. 48 contingent liabilities), joint and several liabilities or any other contingencies.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) Lessee's Leasing Arrangements

a. Rental Expense

2022 - \$18,109 2021 - \$23,864

b. Basis on Which Contingent Rental Payments are Determined

NOTES TO FINANCIAL STATEMENTS

- Not applicable
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
None
- d. Restrictions Imposed by Lease Agreements
None
- e. Identification of Lease Agreements that have been Terminated Early
None

- (2) a. At December 31, 2022, the minimum aggregate rental commitments are as follows:
Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year
None

- (3) For Sale-Leaseback Transactions
- a. Terms of the Sale-Leaseback Transactions
Not applicable
- b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
Not applicable

- B. Lessor Leases
The Company does not maintain any lessor leases.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable - The Company does not maintain any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
Not applicable - There have been no transfers of receivable reporting as sales during the reporting period.
- B. Transfer and Servicing of Financial Assets
Not applicable - There have been no transfers of receivable reporting as sales during the reporting period.
- C. Wash Sales
(1) Not applicable - The Company did not sell any NAIC designation 3 or below, or unrated securities during the reporting period and reacquired within 30 days of the sale date.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable - The Company does not maintain any uninsured plans or partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not write/produce direct premium through managing general agents. Effective November, 2018, the Company began writing direct premium through a third party administrator (TPA), Fabric Insurance Agency, LLC (Fabric). During December 31, 2022 and December 31, 2021, premium through Fabric totaled \$13,833 and \$15,909, respectively.

NOTE 20 Fair Value Measurements

- A. (1) Fair Value Measurements at Reporting Date
The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|----------------------|-------------|-------------|-----------------------|----------------------|
| a. Assets at fair value | | | | | |
| Preferred stocks | \$ 253,399 | \$ - | \$ - | \$ - | \$ 253,399 |
| Common stocks | \$ 3,787,528 | \$ - | \$ - | \$ - | \$ 3,787,528 |
| Cash, cash equivalents, and short-term investments | \$ 27,495,946 | \$ - | \$ - | \$ - | \$ 27,495,946 |
| Total assets at fair value/NAV | \$ 31,536,873 | \$ - | \$ - | \$ - | \$ 31,536,873 |

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|-------------|-------------|-------------|-----------------------|-------------|
| b. Liabilities at fair value | | | | | |
| Total liabilities at fair value | \$ - | \$ - | \$ - | \$ - | \$ - |

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
Not applicable

- (3) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
Not applicable

- (4) Policies when Transfers Between Levels are Recognized
Not applicable

- (5) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Not applicable

NOTES TO FINANCIAL STATEMENTS

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not applicable

- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.
The following fair value methods and assumptions were used by the Company in estimating the fair value disclosures for financial instruments:

Cash, Cash Equivalents, and Short-Term Investments: The admitted asset amounts approximate their fair value due to their short-term nature.

Investment Securities: Fair values for investment securities are based on market prices published by the SVO, or in the absence of SVO published unit prices or when amortized cost is used by the SVO as the unit price, quoted market prices by other third party organizations, where available. For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services.

The following presents a summary of the carrying values and fair values of the Company's financial instruments:

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|--|----------------------|-----------------|---------------|----------------|-----------|-----------------------|----------------------------------|
| Bonds | \$ 295,405,723 | \$ 328,359,326 | \$ - | \$ 295,405,723 | \$ - | \$ - | \$ - |
| Preferred stocks | \$ 377,349 | \$ 375,639 | \$ 377,349 | \$ - | \$ - | \$ - | \$ - |
| Common stocks | \$ 3,787,528 | \$ 3,787,528 | \$ 3,787,528 | \$ - | \$ - | \$ - | \$ - |
| Cash, cash equivalents, and short-term investments | \$ 27,495,946 | \$ 27,495,946 | \$ 27,495,946 | \$ - | \$ - | \$ - | \$ - |

- D. Not Practicable to Estimate Fair Value
Not applicable

- E. NAV Practical Expedient Investments
Not applicable

NOTE 21 Other Items

- A. Unusual or Infrequent Items
None

- B. Troubled Debt Restructuring: Debtors
Not applicable

- C. Other Disclosures
Assets in the amount of \$477,330 and \$476,909 at December 31, 2022 and 2021, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries
Not applicable

- E. State Transferable and Non-transferable Tax Credits
Not applicable

- F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

The Company's exposure to subprime mortgage related risk represents potential unrealized losses due to changes in asset values. The Company continuously monitors and assesses its investments to ensure the quality and risk exposure inherent in the investment portfolio.

- (2) Direct exposure through investments in subprime mortgage loans.
The Company maintains no investments in subprime mortgage loans.

- (3) Direct exposure through other investments.
The Company maintains no direct exposure through other investments.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
The Company maintains no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty Insurance Coverage.

- G. Retained Assets
Not applicable

- H. Insurance-Linked Securities (ILS) Contracts
The Company does not maintain any insurance-linked securities (ILS) contracts.

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

None - Subsequent events have been considered through February 17, 2023 for these statutory financial statements which are to be issued on February 17, 2023.

Type II – Nonrecognized Subsequent Events:

None - Subsequent events have been considered through February 17, 2023 for these statutory financial statements which are to be issued on February 17, 2023.

NOTE 23 Reinsurance

- A. Ceded Reinsurance Report

NOTES TO FINANCIAL STATEMENTS

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]

If yes, give full details.

Not applicable

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]

If yes, give full details.

Not applicable

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. Not applicable

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? Not applicable

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]

If yes, give full details.

Not applicable

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable - Assuming that reinsurers would return to The Penn Insurance and Annuity Company of New York the reserves on any such ceded business (as if in a recapture transaction), there would be no immediate impact on aggregate surplus as of the statement date.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? Not applicable

B. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of: \$ -

That is reflected as:

| | | |
|--|----|---|
| a. Claims incurred | \$ | - |
| b. Claims adjustment expenses incurred | \$ | - |
| c. Premiums earned | \$ | - |
| d. Other | \$ | - |

e. _____ Amount

C. Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

| | | |
|---|----|---|
| (1) Claims incurred | \$ | - |
| (2) Claims adjustment expenses incurred | \$ | - |
| (3) Premiums earned | \$ | - |
| (4) Other | \$ | - |

(5) _____ Amount

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

| Name of Certified Reinsurer | Relationship to Reporting Entity | Date of Action | Jurisdiction of Action | Collateral Percentage Requirement | | Net Obligation Subject to Collateral | Collateral Required (but not received) |
|-----------------------------|----------------------------------|----------------|------------------------|-----------------------------------|-------|--------------------------------------|--|
| | | | | Before | After | | |
| | | | | | | | |

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

| Date of Action | Jurisdiction of Action | Collateral Percentage Requirement | | Net Obligation Subject to Collateral | Collateral Required (but not yet Funded) |
|----------------|------------------------|-----------------------------------|-------|--------------------------------------|--|
| | | Before | After | | |
| | | | | | |

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

The Company does not reinsure variable annuity contracts/certificates with an affiliated captive reinsurer.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

The Company does not maintain any reinsurance agreements with affiliated captive reinsurers.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

(1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit:

a. Captives with Risk-Based Capital Shortfall.

| 1 Cession ID | 2 NAIC Company Code | 3 ID Number | 4 Name of Captive Reinsurer | 5 Amount of Risk-Based Capital Shortfall |
|-----------------|------------------------|----------------|--------------------------------|---|
| | | | | |
| Total | | | | \$ - |

NOTES TO FINANCIAL STATEMENTS

b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

| | | |
|---|----|---|
| 1. Total Adjusted Capital (TAC) (Five-Year Historical Line 30) | \$ | - |
| 2. Risk-Based Capital Shortfall (Sum of G(1)a1 Column 5) | \$ | - |
| 3. Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall (G(1)b1 + G(1)b2) | \$ | - |

(2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

| Cession ID | NAIC Company Code | ID Number | Name of Captive Reinsurer | Amount of Primary Security Shortfall |
|------------|-------------------|-----------|---------------------------|--------------------------------------|
| | | | | |
| Total | | | | \$ - |

H. Reinsurance Credit
None

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable - The Company does not maintain retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable - There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

NOTE 26 Intercompany Pooling Arrangements

Not applicable - The Company does not maintain any intercompany pooling arrangements.

NOTE 27 Structured Settlements

Not applicable - The Company has not recognized any structured settlements.

NOTE 28 Health Care Receivables

Not applicable - The Company does not maintain any health care receivables.

NOTE 29 Participating Policies

Not applicable - Through December 31, 2022, the Company did not write any participating policies.

NOTE 30 Premium Deficiency Reserves

The Company does not maintain any liabilities pertaining to premium deficiency reserves.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives plus the gross premium for a rated age.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2022, the Company had \$54,448,720.00 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of New York. Reserves to cover the above insurance totaled the gross amount of \$3,367,702.76 (base and deficiency) at year-end and are reported in exhibit 5, Life Insurance and Annuities Sections

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The tabular Interest has been determined by formula as described in the instructions.
The tabular less actual reserve released has been determined by formula as described in the instructions.
The tabular cost has been determined by formula as described in the instructions.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Company does not maintain any funds involving life contingencies.

(6) The details for other changes:

| ITEM | Total | Industrial Life | ORDINARY | | | Credit Life Group and Individual | GROUP | |
|---------------|-------|-----------------|----------------|----------------------|-------------------------|----------------------------------|----------------|-----------|
| | | | Life Insurance | Individual Annuities | Supplementary Contracts | | Life Insurance | Annuities |
| 3106999 Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|-----------------|----------------------------------|--------------------------------|----------------|------------|
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ - | \$ - | \$ - | \$ - | 0.0% |
| b. At book value less current surrender charge of 5% or more | \$ (1,328,487) | \$ - | \$ - | \$ (1,328,487) | -0.5% |
| c. At fair value | \$ - | \$ - | \$ - | \$ - | 0.0% |
| d. Total with market value adjustment or at fair value (total of a through c) | \$ (1,328,487) | \$ - | \$ - | \$ (1,328,487) | -0.5% |
| e. At book value without adjustment (minimal or no charge or adjustment) | \$ 245,331,284 | \$ - | \$ - | \$ 245,331,284 | 100.5% |
| (2) Not subject to discretionary withdrawal | \$ 4 | \$ - | \$ - | \$ 4 | 0.0% |
| (3) Total (gross: direct + assumed) | \$ 244,002,800 | \$ - | \$ - | \$ 244,002,800 | 100.0% |
| (4) Reinsurance ceded | \$ - | \$ - | \$ - | \$ - | |
| (5) Total (net)* (3) - (4) | \$ 244,002,800 | \$ - | \$ - | \$ 244,002,800 | |

(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:

| | | | | |
|------|------|------|------|------|
| \$ - | \$ - | \$ - | \$ - | \$ - |
|------|------|------|------|------|

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

NOTES TO FINANCIAL STATEMENTS

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|-----------------|----------------------------------|--------------------------------|-----------|------------|
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ - | \$ - | \$ - | \$ - | 0.0% |
| b. At book value less current surrender charge of 5% or more | \$ - | \$ - | \$ - | \$ - | 0.0% |
| c. At fair value | \$ - | \$ - | \$ - | \$ - | 0.0% |
| d. Total with market value adjustment or at fair value (total of a through c) | \$ - | \$ - | \$ - | \$ - | 0.0% |
| e. At book value without adjustment (minimal or no charge or adjustment) | \$ 33,293 | \$ - | \$ - | \$ 33,293 | 100.0% |
| (2) Not subject to discretionary withdrawal | \$ - | \$ - | \$ - | \$ - | 0.0% |
| (3) Total (gross: direct + assumed) | \$ 33,293 | \$ - | \$ - | \$ 33,293 | 100.0% |
| (4) Reinsurance ceded | \$ - | \$ - | \$ - | \$ - | |
| (5) Total (net)* (3) - (4) | \$ 33,293 | \$ - | \$ - | \$ 33,293 | |
| (6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date: | \$ - | \$ - | \$ - | \$ - | |

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|-----------------|----------------------------------|--------------------------------|-----------|------------|
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ - | \$ - | \$ - | \$ - | 0.0% |
| b. At book value less current surrender charge of 5% or more | \$ - | \$ - | \$ - | \$ - | 0.0% |
| c. At fair value | \$ - | \$ - | \$ - | \$ - | 0.0% |
| d. Total with market value adjustment or at fair value (total of a through c) | \$ - | \$ - | \$ - | \$ - | 0.0% |
| e. At book value without adjustment (minimal or no charge or adjustment) | \$ - | \$ - | \$ - | \$ - | 0.0% |
| (2) Not subject to discretionary withdrawal | \$ 32,422 | \$ - | \$ - | \$ 32,422 | 100.0% |
| (3) Total (gross: direct + assumed) | \$ 32,422 | \$ - | \$ - | \$ 32,422 | 100.0% |
| (4) Reinsurance ceded | \$ - | \$ - | \$ - | \$ - | |
| (5) Total (net)* (3) - (4) | \$ 32,422 | \$ - | \$ - | \$ 32,422 | |
| (6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date: | \$ - | \$ - | \$ - | \$ - | |

D. Life & Accident & Health Annual Statement:

| | Amount |
|---|----------------|
| (1) Exhibit 5, Annuities Section, Total (net) | \$ 244,036,090 |
| (2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | \$ - |
| (3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 | \$ 32,422 |
| (4) Subtotal (1+2+3) | \$ 244,068,512 |
| Separate Accounts Annual Statement: | |
| (5) Exhibit 3, Line 0299999, Column 2 | \$ - |
| (6) Exhibit 3, Line 0399999, Column 2 | \$ - |
| (7) Policyholder dividend and coupon accumulations | \$ - |
| (8) Policyholder premiums | \$ - |
| (9) Guaranteed interest contracts | \$ - |
| (10) Other contract deposit funds | \$ - |
| (11) Subtotal (5+6+7+8+9+10) | \$ - |
| (12) Combined Total (4+11) | \$ 244,068,512 |

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

| | Account Value | Cash Value | Reserve |
|--|---------------|---------------|----------------|
| A. General Account | | | |
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ - | \$ 88,601 | \$ 2,864,514 |
| b. Universal Life | \$ - | \$ - | \$ - |
| c. Universal Life with Secondary Guarantees | \$ 6,970,533 | \$ 4,318,772 | \$ 5,165,441 |
| d. Indexed Universal Life | \$ - | \$ - | \$ - |
| e. Indexed Universal Life with Secondary Guarantees | \$ - | \$ - | \$ - |
| f. Indexed Life | \$ - | \$ - | \$ - |
| g. Other Permanent Cash Value Life Insurance | \$ - | \$ 18,177,745 | \$ 22,910,803 |
| h. Variable Life | \$ - | \$ - | \$ - |
| i. Variable Universal Life | \$ 59,624,179 | \$ 58,592,480 | \$ 59,331,471 |
| j. Miscellaneous Reserves | \$ - | \$ - | \$ 380,849 |
| (2) Not subject to discretionary withdrawal or no cash values: | | | |
| a. Term Policies without Cash Value | XXX | XXX | \$ 3,941,302 |
| b. Accidental Death Benefits | XXX | XXX | \$ 2,526 |
| c. Disability - Active Lives | XXX | XXX | \$ 86,831 |
| d. Disability - Disabled Lives | XXX | XXX | \$ 299,890 |
| e. Miscellaneous Reserves | XXX | XXX | \$ 5,606,624 |
| (3) Total (gross: direct + assumed) | \$ 66,594,712 | \$ 81,177,598 | \$ 100,590,251 |
| (4) Reinsurance ceded | \$ - | \$ - | \$ 4,963,796 |
| (5) Total (net) (3) - (4) | \$ 66,594,712 | \$ 81,177,598 | \$ 95,626,455 |
| B. Separate Account with Guarantees | | | |
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ - | \$ - | \$ - |
| b. Universal Life | \$ - | \$ - | \$ - |
| c. Universal Life with Secondary Guarantees | \$ - | \$ - | \$ - |
| d. Indexed Universal Life | \$ - | \$ - | \$ - |

NOTES TO FINANCIAL STATEMENTS

| | | | | | | |
|---|----|---|----|---|----|---|
| e. Indexed Universal Life with Secondary Guarantees | \$ | - | \$ | - | \$ | - |
| f. Indexed Life | \$ | - | \$ | - | \$ | - |
| g. Other Permanent Cash Value Life Insurance | \$ | - | \$ | - | \$ | - |
| h. Variable Life | \$ | - | \$ | - | \$ | - |
| i. Variable Universal Life | \$ | - | \$ | - | \$ | - |
| j. Miscellaneous Reserves | \$ | - | \$ | - | \$ | - |

(2) Not subject to discretionary withdrawal or no cash values:

| | | | | |
|-------------------------------------|-----|-----|----|---|
| a. Term Policies without Cash Value | XXX | XXX | \$ | - |
| b. Accidental Death Benefits | XXX | XXX | \$ | - |
| c. Disability - Active Lives | XXX | XXX | \$ | - |
| d. Disability - Disabled Lives | XXX | XXX | \$ | - |
| e. Miscellaneous Reserves | XXX | XXX | \$ | - |
| (3) Total (gross: direct + assumed) | \$ | - | \$ | - |
| (4) Reinsurance ceded | \$ | - | \$ | - |
| (5) Total (net) (3) - (4) | \$ | - | \$ | - |

| C. Separate Account Nonguaranteed | <u>Account Value</u> | <u>Cash Value</u> | <u>Reserve</u> | |
|--|----------------------|-------------------|----------------|---|
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | | |
| a. Term Policies with Cash Value | \$ | - | \$ | - |
| b. Universal Life | \$ | - | \$ | - |
| c. Universal Life with Secondary Guarantees | \$ | - | \$ | - |
| d. Indexed Universal Life | \$ | - | \$ | - |
| e. Indexed Universal Life with Secondary Guarantees | \$ | - | \$ | - |
| f. Indexed Life | \$ | - | \$ | - |
| g. Other Permanent Cash Value Life Insurance | \$ | - | \$ | - |
| h. Variable Life | \$ | - | \$ | - |
| i. Variable Universal Life | \$ | - | \$ | - |
| j. Miscellaneous Reserves | \$ | - | \$ | - |
| (2) Not subject to discretionary withdrawal or no cash values: | | | | |
| a. Term Policies without Cash Value | XXX | XXX | \$ | - |
| b. Accidental Death Benefits | XXX | XXX | \$ | - |
| c. Disability - Active Lives | XXX | XXX | \$ | - |
| d. Disability - Disabled Lives | XXX | XXX | \$ | - |
| e. Miscellaneous Reserves | XXX | XXX | \$ | - |
| (3) Total (gross: direct + assumed) | \$ | - | \$ | - |
| (4) Reinsurance ceded | \$ | - | \$ | - |
| (5) Total (net) (3) - (4) | \$ | - | \$ | - |

| D. Life & Accident & Health Annual Statement: | <u>Amount</u> |
|---|---------------|
| (1) Exhibit 5, Life Insurance Section, Total (net) | \$ 89,394,034 |
| (2) Exhibit 5, Accidental Death Benefits Section, Total (net) | \$ 2,526 |
| (3) Exhibit 5, Disability - Active Lives Section, Total (net) | \$ 96,831 |
| (4) Exhibit 5, Disability - Disabled Lives Section, Total (net) | \$ 299,890 |
| (5) Exhibit 5, Miscellaneous reserves Section, Total (net) | \$ 5,843,169 |
| (6) Subtotal (1+2+3+4+5) | \$ 95,636,450 |
| Separate Accounts Statement | |
| (7) Exhibit 3, Line 0199999, Column 2 | \$ - |
| (8) Exhibit 3, Line 0499999, Column 2 | \$ - |
| (9) Exhibit 3, Line 0599999, Column 2 | \$ - |
| (10) Subtotal (7+8+9) | \$ - |
| (11) Combined Total (6+10) | \$ 95,636,450 |

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

| <u>Type</u> | <u>Gross</u> | <u>Net of Loading</u> |
|---------------------------|--------------|-----------------------|
| (1) Industrial | \$ - | \$ - |
| (2) Ordinary new business | \$ 256,069 | \$ 53,119 |
| (3) Ordinary renewal | \$ 1,683,189 | \$ 1,383,137 |
| (4) Credit Life | \$ - | \$ - |
| (5) Group Life | \$ - | \$ - |
| (6) Group Annuity | \$ - | \$ - |
| (7) Totals (1+2+3+4+5+6) | \$ 1,939,258 | \$ 1,436,256 |

NOTE 35 Separate Accounts

Not applicable - The Company does not maintain any separate accounts.

NOTE 36 Loss/Claim Adjustment Expenses

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? New York
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/05/2022
- 3.4 By what department or departments?
New York State Department of Financial Services
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|------------------------------------|-----------------------------|----------|----------|-----------|----------|
| Hornor Townsend & Kent, LLC | Horsham, PA | NO | NO | NO | YES |
| Janney Montgomery Scott, LLC | Philadelphia, PA | NO | NO | NO | YES |
| Penn Mutual Asset Management | Horsham, PA | NO | NO | NO | YES |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, 185 Asylum Street, Suite 2400, Hartford, CT 06103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Eric Johnson, Vice President and Appointed Actuary, Qualified Actuary, The Penn Mutual Life Insurance Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company ...
 - 12.12 Number of parcels involved 0
 - 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If, yes provide explanation:
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|--|--------------------------------------|--|-------------|
| | | | |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others\$0
 - 21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses\$0
 - 22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
|---------------------|---|
| | |

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.093 Total payable for securities lending reported on the liability page. \$0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$0
- 26.22 Subject to reverse repurchase agreements \$0
- 26.23 Subject to dollar repurchase agreements \$0
- 26.24 Subject to reverse dollar repurchase agreements \$0
- 26.25 Placed under option agreements \$0
- 26.26 Letter stock or securities restricted as to sale -
 excluding FHLB Capital Stock \$0
- 26.27 FHLB Capital Stock \$0
- 26.28 On deposit with states \$477,330
- 26.29 On deposit with other regulatory bodies \$0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$0
- 26.32 Other \$0

26.3 For category (26.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | |

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|-------------------------------|---|
| Bank of New York Mellon | 200 Park Avenue, New York, NY 10166 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]
 29.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---|------------------|
| Penn Mutual Asset Management, LLC | A..... |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|---|------------------------------------|--|--|
| 107518 | Penn Mutual Asset Management, LLC | 54930003G37UC4C5EV40 | Securities and Exchange Commission | DS..... |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|-----------------|--------------------------|-----------------------------------|
| 30.2999 - Total | | 0 |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|---|---|---|------------------------|
| | | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|-----------------------------|-------------------------------|-------------|--|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 31.1 Bonds | 328,359,326 | 295,405,723 | (32,953,603) |
| 31.2 Preferred stocks | 375,639 | 377,349 | 1,710 |
| 31.3 Totals | 328,734,965 | 295,783,072 | (32,951,893) |

31.4 Describe the sources or methods utilized in determining the fair values:

Fair value was determined using either an external pricing service or management's pricing model.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1 Name of Cryptocurrency | 2 Immediately Converted to USD, Directly Held, or Both | 3 Accepted for Payment of Premiums |
|-----------------------------|---|---|
| | | |

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 31,100

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|--|------------------|
| AMBEST | 19,300 |
| Life Insurance Council of New York | 11,800 |

41.1 Amount of payments for legal expenses, if any?\$0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$0
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies:
- | | |
|------------------------------------|---|
| | Most current three years: |
| 1.61 Total premium earned | \$0 |
| 1.62 Total incurred claims | \$0 |
| 1.63 Number of covered lives |0 |
| | |
| | All years prior to most current three years |
| 1.64 Total premium earned | \$0 |
| 1.65 Total incurred claims | \$0 |
| 1.66 Number of covered lives |0 |
- 1.7 Group policies:
- | | |
|------------------------------------|---|
| | Most current three years: |
| 1.71 Total premium earned | \$0 |
| 1.72 Total incurred claims | \$0 |
| 1.73 Number of covered lives |0 |
| | |
| | All years prior to most current three years |
| 1.74 Total premium earned | \$0 |
| 1.75 Total incurred claims | \$0 |
| 1.76 Number of covered lives |0 |

2. Health Test:

| | 1 Current Year | 2 Prior Year |
|-----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator | 0 | 0 |
| 2.2 Premium Denominator | 33,994,230 | 29,785,804 |
| 2.3 Premium Ratio (2.1/2.2) | 0.000 | 0.000 |
| 2.4 Reserve Numerator | 0 | 0 |
| 2.5 Reserve Denominator | 335,146,436 | 340,431,761 |
| 2.6 Reserve Ratio (2.4/2.5) | 0.000 | 0.000 |

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$0
- 3.4 State the authority under which Separate Accounts are maintained:

- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| | |
|------------------------------------|--|
| 1 | 2 |
| P&C Insurance Company And Location | Statement Value on Purchase Date of Annuities (i.e., Present Value) |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

| 1 Company Name | 2 NAIC Company Code | 3 Domiciliary Jurisdiction | 4 Reserve Credit | Assets Supporting Reserve Credit | | |
|-------------------|------------------------------|----------------------------------|------------------------|----------------------------------|--------------------------|------------|
| | | | | 5 Letters of Credit | 6 Trust Agreements | 7 Other |
| | | | | | | |

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$ 12,096,183
- 7.2 Total Incurred Claims\$ 1,234,567
- 7.3 Number of Covered Lives 95

| *Ordinary Life Insurance Includes |
|--|
| Term (whether full underwriting,limited underwriting,let issue,"short form app") |
| Whole Life (whether full underwriting,limited underwriting,let issue,"short form app") |
| Variable Life (with or without secondary gurarantee) |
| Universal Life (with or without secondary gurarantee) |
| Variable Universal Life (with or without secondary gurarantee) |

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$ 2,396,500
- 9.22 Received.....\$ 1,094,000
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$0
- 10.22 Page 4, Line 1\$0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$0
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$0
- 12.12 Stock\$0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|--|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium0 |0 |0 |0 |
| 13.32 Paid claims0 |0 |0 |0 |
| 13.33 Claim liability and reserve (beginning of year)0 |0 |0 |0 |
| 13.34 Claim liability and reserve (end of year)0 |0 |0 |0 |
| 13.35 Incurred claims0 |0 |0 |0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | Attachment Point | 1 Earned Premium | 2 Claim Liability and Reserve |
|-------|---------------------|---------------------|----------------------------------|
| 13.41 | <\$25,000 | 0 | 0 |
| 13.42 | \$25,000 - 99,999 | 0 | 0 |
| 13.43 | \$100,000 - 249,999 | 0 | 0 |
| 13.44 | \$250,000 - 999,999 | 0 | 0 |
| 13.45 | \$1,000,000 or more | 0 | 0 |

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and being nominated by a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year %
 27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the amount of the outstanding liens that remain unpaid?

| Date | Outstanding Lien amount |
|------|-------------------------|
| | |
| | |

NONE

NONE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

| | 1 2022 | 2 2021 | 3 2020 | 4 2019 | 5 2018 |
|--|--------------|-------------|-------------|-------------|-------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4) | 1,665,351 | 1,632,115 | 1,600,993 | 115,323 | 110,662 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) | 2,789,826 | 1,456,564 | 480,133 | 521,196 | 530,327 |
| 3. Credit life (Line 21, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | 0 | 0 | 0 | 0 | 0 |
| 5. Industrial (Line 21, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) | 0 | 0 | 0 | 0 | 0 |
| 7. Total (Line 21, Col. 10) | 4,455,177 | 3,088,679 | 2,081,126 | 636,519 | 640,989 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated | 0 | 0 | 0 | 0 | 0 |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2) | 86,408 | 62,371 | 645 | 15,475 | 17,359 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) | 1,377,165 | 1,014,842 | 0 | 54,854 | 139,766 |
| 10. Credit life (Line 2, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 11. Group (Line 2, Col. 9) | 0 | 0 | 0 | 0 | 0 |
| 12. Industrial (Line 2, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 13. Total (Line 2, Col. 10) | 1,463,573 | 1,077,213 | 645 | 70,329 | 157,125 |
| Premium Income - Lines of Business (Exhibit 1 - Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 15.1 Ordinary-life insurance (Line 20.4, Col. 3) | 24,079,095 | 20,232,723 | 167,342,018 | 8,834,165 | 7,902,315 |
| 15.2 Ordinary-individual annuities (Line 20.4, Col. 4) | 9,894,546 | 9,528,716 | 700,290,098 | 15,000 | 14,920,756 |
| 16. Credit life (group and individual) (Line 20.4, Col. 5) | 0 | 0 | 0 | 0 | 0 |
| 17.1 Group life insurance (Line 20.4, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 17.2 Group annuities (Line 20.4, Col. 7) | 20,589 | 24,365 | 1,924,334 | 0 | 0 |
| 18.1 A & H-group (Line 20.4, Col. 8) | 0 | 0 | 0 | 0 | 0 |
| 18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) | 0 | 0 | 0 | 0 | 0 |
| 18.3 A & H-other (Line 20.4, Col. 10) | 0 | 0 | 0 | 0 | 0 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11) | 0 | 0 | 0 | 0 | 0 |
| 20. Total | 33,994,230 | 29,785,804 | 869,556,450 | 8,849,165 | 22,823,071 |
| Balance Sheet (Pages 2 & 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 376,321,203 | 385,656,131 | 352,392,960 | 174,611,925 | 168,787,284 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 343,712,198 | 347,802,776 | 329,369,342 | 155,164,341 | 148,946,226 |
| 23. Aggregate life reserves (Page 3, Line 1) | 339,672,664 | 343,740,634 | 325,208,588 | 153,276,142 | 147,125,649 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 | 0 | 0 | 0 | 0 | 0 |
| 24. Aggregate A & H reserves (Page 3, Line 2) | 0 | 0 | 0 | 0 | 0 |
| 25. Deposit-type contract funds (Page 3, Line 3) | 32,422 | 61,894 | 93,436 | 77,773 | 0 |
| 26. Asset valuation reserve (Page 3, Line 24.01) | 1,692,512 | 1,607,596 | 1,137,885 | 666,766 | 481,183 |
| 27. Capital (Page 3, Lines 29 and 30) | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| 28. Surplus (Page 3, Line 37) | 30,609,005 | 35,853,355 | 21,023,618 | 17,447,584 | 17,841,058 |
| Cash Flow (Page 5) | | | | | |
| 29. Net Cash from Operations (Line 11) | (19,181,498) | 30,830,010 | 165,846,960 | 7,610,110 | 20,397,176 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital | 34,301,517 | 39,460,951 | 24,161,503 | 20,114,350 | 20,322,241 |
| 31. Authorized control level risk - based capital | 5,120,561 | 4,895,109 | 3,862,870 | 1,224,675 | 1,346,963 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1) | 91.1 | 93.2 | 95.0 | 95.8 | 95.8 |
| 33. Stocks (Lines 2.1 and 2.2) | 1.2 | 1.4 | 0.0 | 0.1 | 0.4 |
| 34. Mortgage loans on real estate(Lines 3.1 and 3.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 36. Cash, cash equivalents and short-term investments (Line 5) | 7.6 | 5.4 | 4.9 | 4.0 | 3.7 |
| 37. Contract loans (Line 6) | 0.1 | 0.1 | 0.1 | 0.2 | 0.1 |
| 38. Derivatives (Page 2, Line 7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 39. Other invested assets (Line 8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 40. Receivables for securities (Line 9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. Securities lending reinvested collateral assets (Line 10) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 42. Aggregate write-ins for invested assets (Line 11) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 43. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2022 | 2 2021 | 3 2020 | 4 2019 | 5 2018 |
|--|--------------|--------------|-------------|-------------|-------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), | 0 | 0 | 0 | 0 | 0 |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) | 0 | 0 | 0 | 0 | 0 |
| 48. Affiliated mortgage loans on real estate | 0 | 0 | 0 | 0 | 0 |
| 49. All other affiliated | 0 | 0 | 0 | 0 | 0 |
| 50. Total of above Lines 44 to 49 | 0 | 0 | 0 | 0 | 0 |
| 51. Total Investment in Parent included in Lines 44 to 49 above..... | 0 | 0 | 0 | 0 | 0 |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2) | 455,318 | 291,210 | 218,629 | 337,813 | 500,547 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3) | 376,321,203 | 385,656,131 | 352,392,960 | 174,611,925 | 168,787,284 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income) | 9,083,382 | 8,124,395 | 6,741,963 | 6,179,191 | 5,924,388 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1) | (818,229) | 0 | 0 | 119,350 | 0 |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) | (428,143) | (108,282) | 0 | 0 | 0 |
| 57. Total of above Lines 54, 55 and 56 | 7,837,010 | 8,016,113 | 6,741,963 | 6,298,541 | 5,924,388 |
| Benefits and Reserve Increases (Page 6) | | | | | |
| 58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8) | 124,143,414 | 105,227,336 | 63,942,887 | 6,422,926 | 5,426,941 |
| 59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) | 14,388,031 | 16,803,133 | 44,231,812 | 6,280,460 | 5,426,275 |
| 61. Increase in A & H reserves (Line 19, Col. 6) | 0 | 0 | 0 | 0 | 0 |
| 62. Dividends to policyholders and refunds to members (Line 30, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 | 22.7 | 21.3 | 0.4 | 25.4 | 14.0 |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 | 2.2 | 2.9 | 5.4 | 8.9 | 7.8 |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| A & H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) | 0 | XXX | XXX | XXX | XXX |
| 69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) | 0 | XXX | XXX | XXX | XXX |
| 70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) | 0 | XXX | XXX | XXX | XXX |
| 71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) | 0 | XXX | XXX | XXX | XXX |
| Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33) | | | | | |
| 72. Industrial life (Page 6.1, Col. 2) | 0 | 0 | 0 | 0 | 0 |
| 73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) | 18,399,364 | 23,169,218 | (937,681) | 100,638 | (609,349) |
| 74. Ordinary - individual annuities (Page 6, Col. 4) | (37,096,802) | (12,643,086) | (46,895) | (539,237) | (459,870) |
| 75. Ordinary-supplementary contracts | XXX | XXX | XXX | XXX | 0 |
| 76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) | 0 | 0 | 0 | 0 | 0 |
| 77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) | 0 | 0 | 0 | 0 | 0 |
| 78. Group annuities (Page 6, Col. 5) | (51,509) | (45,826) | (45,151) | 0 | 0 |
| 79. A & H-group (Page 6.5, Col. 3) | 0 | 0 | 0 | 0 | 0 |
| 80. A & H-credit (Page 6.5, Col. 10) | 0 | 0 | 0 | 0 | 0 |
| 81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) | 0 | 0 | 0 | 0 | 0 |
| 82. Aggregate of all other lines of business (Page 6, Col. 8) | 0 | 0 | 0 | 0 | 0 |
| 83. Fraternal (Page 6, Col. 7) | 0 | 0 | 0 | 0 | 0 |
| 84. Total (Page 6, Col. 1) | (18,748,948) | 10,480,306 | (1,029,726) | (438,599) | (1,069,219) |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

DIRECT BUSINESS IN THE STATE OF New York

DURING THE YEAR 2022

NAIC Group Code 0850

LIFE INSURANCE

NAIC Company Code 13588

Table with 5 columns: Ordinary, Credit Life (Group and Individual), Group, Industrial, Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: Ordinary (No. of Pol. & Certifs., Amount), Credit Life (No. of Ind. Pol. & Gr. Certifs., Amount), Group (No. of Certifs., Amount), Industrial (No. of Pol. & Certifs., Amount), Total (No. of Pol. & Certifs., Amount). Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: Direct Premiums, Direct Premiums Earned, Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, Direct Losses Paid, Direct Losses Incurred. Row 24.4 contains the word 'NONE' in large letters.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Group Code 0850

LIFE INSURANCE

NAIC Company Code 13588

Table with 5 columns: Ordinary, Credit Life (Group and Individual), Group, Industrial, Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: Ordinary (No. of Pol. & Certifs., Amount), Credit Life (No. of Ind. Pol. & Gr. Certifs., Amount), Group (No. of Certifs., Amount), Industrial (No. of Pol. & Certifs., Amount), Total (No. of Pol. & Certifs., Amount). Rows include Direct Death Benefits and Maturesd Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: Direct Premiums, Direct Premiums Earned, Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, Direct Losses Paid, Direct Losses Incurred. Row 24.4 contains the word 'NONE' in large letters.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 Total Amount of Insurance | |
|---|--------------------|---------------------|--------------------|---------------------|--|---------------------|---------------|-------------------|---------------------|------------------------------------|-----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | Number of | | 9 | | |
| | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance | Number of Individual Policies and Group Certificates | Amount of Insurance | 7 Policies | 8 Certificates | Amount of Insurance | | |
| 1. In force end of prior year | 0 | 0 | 9,922 | 3,088,679 | 0 | 0 | 0 | 0 | 0 | 0 | 3,088,679 |
| 2. Issued during year | 0 | 0 | 792 | 1,463,573 | 0 | 0 | 0 | 0 | 0 | 0 | 1,463,573 |
| 3. Reinsurance assumed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Revived during year | 0 | 0 | 5 | 870 | 0 | 0 | 0 | 0 | 0 | 0 | 870 |
| 5. Increased during year (net) | 0 | 0 | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Subtotals, Lines 2 to 5 | 0 | 0 | 810 | 1,464,443 | 0 | 0 | 0 | 0 | 0 | 0 | 1,464,443 |
| 7. Additions by dividends during year | XXX | 0 | XXX | 0 | XXX | 0 | XXX | XXX | 0 | 0 | 0 |
| 8. Aggregate write-ins for increases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 and 6 to 8) | 0 | 0 | 10,732 | 4,553,122 | 0 | 0 | 0 | 0 | 0 | 0 | 4,553,122 |
| Deductions during year: | | | | | | | | | | | |
| 10. Death | 0 | 0 | 107 | 4,330 | 0 | 0 | XXX | 0 | 0 | 0 | 4,330 |
| 11. Maturity | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 |
| 12. Disability | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 |
| 13. Expiry | 0 | 0 | 25 | 665 | 0 | 0 | 0 | 0 | 0 | 0 | 665 |
| 14. Surrender | 0 | 0 | 149 | 29,817 | 0 | 0 | 0 | 0 | 0 | 0 | 29,817 |
| 15. Lapse | 0 | 0 | 181 | 52,514 | 0 | 0 | 0 | 0 | 0 | 0 | 52,514 |
| 16. Conversion | 0 | 0 | 2 | 3,000 | 0 | 0 | XXX | XXX | XXX | 0 | 3,000 |
| 17. Decreased (net) | 0 | 0 | 10 | 7,619 | 0 | 0 | 0 | 0 | 0 | 0 | 7,619 |
| 18. Reinsurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Aggregate write-ins for decreases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Totals (Lines 10 to 19) | 0 | 0 | 474 | 97,945 | 0 | 0 | 0 | 0 | 0 | 0 | 97,945 |
| 21. In force end of year (b) (Line 9 minus Line 20) | 0 | 0 | 10,258 | 4,455,177 | 0 | 0 | 0 | 0 | 0 | 0 | 4,455,177 |
| 22. Reinsurance ceded end of year | XXX | 0 | XXX | 3,229,282 | XXX | 0 | XXX | XXX | 0 | 0 | 3,229,282 |
| 23. Line 21 minus Line 22 | XXX | 0 | XXX | 1,225,895 | XXX | (a) | 0 | XXX | XXX | 0 | 1,225,895 |
| DETAILS OF WRITE-INS | | | | | | | | | | | |
| 0801. | | | | | | | | | | | |
| 0802. | | | | | | | | | | | |
| 0803. | | | | | | | | | | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1901. | | | | | | | | | | | |
| 1902. | | | | | | | | | | | |
| 1903. | | | | | | | | | | | |
| 1998. Summary of remaining write-ins for Line 19 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 24. Additions by dividends | XXX | 0 | XXX | 0 |
| 25. Other paid-up insurance | 0 | 0 | 1,316 | 24,587 |
| 26. Debit ordinary insurance | XXX | XXX | 0 | 0 |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------------|---|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 27. Term policies - decreasing | 0 | 0 | 0 | 0 |
| 28. Term policies - other | 648 | 1,377,105 | 3,605 | 2,783,972 |
| 29. Other term insurance - decreasing | XXX | 0 | XXX | 0 |
| 30. Other term insurance | XXX | 60 | XXX | 60 |
| 31. Totals (Lines 27 to 30) | 648 | 1,377,165 | 3,605 | 2,784,032 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions | XXX | 0 | XXX | 0 |
| 33. Totals, extended term insurance | XXX | XXX | 100 | 5,794 |
| 34. Totals, whole life and endowment | 144 | 86,408 | 6,553 | 1,665,351 |
| 35. Totals (Lines 31 to 34) | 792 | 1,463,573 | 10,258 | 4,455,177 |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------|---|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial | 0 | 0 | 0 | 0 |
| 37. Ordinary | 1,463,573 | 0 | 3,041,335 | 1,413,842 |
| 38. Credit Life (Group and Individual) | 0 | 0 | 0 | 0 |
| 39. Group | 0 | 0 | 0 | 0 |
| 40. Totals (Lines 36 to 39) | 1,463,573 | 0 | 3,041,335 | 1,413,842 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|---|------------------------------------|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Individual Policies | 2 Amount of Insurance | 3 Number of Certificates | 4 Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies | XXX | 0 | XXX | 0 |
| 42. Number in force end of year if the number under insured groups is limited on a pro-rata basis | | | | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 21 | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21 | | | | |
| 45. Group Permanent Insurance included in Line 21 | | | | |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|---|--------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies | 76,150 |
|---|--------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| | |
|--|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders | |
| 47.1 | |
| 47.2 | |

POLICIES WITH DISABILITY PROVISIONS

| Disability Provisions | Industrial | | Ordinary | | Credit | | Group | |
|-----------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Policies | 6 Amount of Insurance | 7 Number of Certificates | 8 Amount of Insurance |
| 48. Waiver of Premium | 0 | 0 | 596 | 187,464 | 0 | 0 | 0 | 0 |
| 49. Disability Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50. Extended Benefits | 0 | 0 | XXX | XXX | 0 | 0 | 0 | 0 |
| 51. Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 52. Total | 0 | (a) 0 | 596 | (a) 187,464 | 0 | (a) 0 | 0 | (a) 0 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|---|-----------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year | 0 | 4 | 0 | 0 |
| 2. Issued during year | 0 | 0 | 0 | 0 |
| 3. Reinsurance assumed | 0 | 0 | 0 | 0 |
| 4. Increased during year (net) | 0 | 0 | 0 | 0 |
| 5. Total (Lines 1 to 4) | 0 | 4 | 0 | 0 |
| Deductions during year: | | | | |
| 6. Decreased (net) | 0 | 1 | 0 | 0 |
| 7. Reinsurance ceded | 0 | 0 | 0 | 0 |
| 8. Totals (Lines 6 and 7) | 0 | 1 | 0 | 0 |
| 9. In force end of year (line 5 minus line 8) | 0 | 3 | 0 | 0 |
| 10. Amount on deposit | 0 | (a) 32,422 | 0 | (a) 0 |
| 11. Income now payable | 0 | 4,120 | 0 | 0 |
| 12. Amount of income payable | (a) 0 | (a) 30,033 | (a) 0 | (a) 0 |

ANNUITIES

| | Ordinary | | Group | |
|---|----------------|-----------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year | 0 | 7,041 | 0 | 0 |
| 2. Issued during year | 0 | 0 | 0 | 0 |
| 3. Reinsurance assumed | 0 | 0 | 0 | 0 |
| 4. Increased during year (net) | 0 | 0 | 0 | 0 |
| 5. Totals (Lines 1 to 4) | 0 | 7,041 | 0 | 0 |
| Deductions during year: | | | | |
| 6. Decreased (net) | 0 | 856 | 0 | 0 |
| 7. Reinsurance ceded | 0 | 0 | 0 | 0 |
| 8. Totals (Lines 6 and 7) | 0 | 856 | 0 | 0 |
| 9. In force end of year (line 5 minus line 8) | 0 | 6,185 | 0 | 0 |
| Income now payable: | | | | |
| 10. Amount of income payable | (a) 0 | XXX | XXX | (a) 0 |
| Deferred fully paid: | | | | |
| 11. Account balance | XXX | (a) 220,114,666 | XXX | (a) 0 |
| Deferred not fully paid: | | | | |
| 12. Account balance | XXX | (a) 0 | XXX | (a) 0 |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|--|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in Force | 3 Policies | 4 Premiums in Force | 5 Policies | 6 Premiums in Force |
| 1. In force end of prior year | | | | | | |
| 2. Issued during year | | | | | | |
| 3. Reinsurance assumed | | | | | | |
| 4. Increased during year (net) | | XXX | | XXX | | XXX |
| 5. Totals (Lines 1 to 4) | | XXX | | XXX | | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions | | XXX | | XXX | XXX | XXX |
| 7. Decreased (net) | | XXX | | XXX | | XXX |
| 8. Reinsurance ceded | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8) | | XXX | | XXX | | XXX |
| 10. In force end of year (line 5 minus line 9) | | (a) | | (a) | | (a) |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 | 2 |
|---|----------------------------|--|
| | Deposit Funds Contracts | Dividend Accumulations Contracts |
| 1. In force end of prior year | 6 | 0 |
| 2. Issued during year | 0 | 0 |
| 3. Reinsurance assumed | 0 | 0 |
| 4. Increased during year (net) | 0 | 0 |
| 5. Totals (Lines 1 to 4) | 6 | 0 |
| Deductions During Year: | | |
| 6. Decreased (net) | 3 | 0 |
| 7. Reinsurance ceded | 0 | 0 |
| 8. Totals (Lines 6 and 7) | 3 | 0 |
| 9. In force end of year (line 5 minus line 8) | 3 | 0 |
| 10. Amount of account balance | (a) 0 | (a) 0 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

INTEREST MAINTENANCE RESERVE

| | 1 Amount |
|--|-------------|
| 1. Reserve as of December 31, Prior Year | (40,761) |
| 2. Current year's realized pre-tax capital gains/(losses) of \$ (254,704) transferred into the reserve net of taxes of \$ (53,488) | (201,216) |
| 3. Adjustment for current year's liability gains/(losses) released from the reserve | 0 |
| 4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) | (241,978) |
| 5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) | (5,956) |
| 6. Reserve as of December 31, current year (Line 4 minus Line 5) | (236,021) |

AMORTIZATION

| Year of Amortization | 1 Reserve as of December 31, Prior Year | 2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes | 3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve | 4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3) |
|---------------------------|--|---|---|--|
| 1. 2022 | 13,529 | (19,486) | 0 | (5,956) |
| 2. 2023 | 9,315 | (36,341) | 0 | (27,026) |
| 3. 2024 | 5,815 | (33,644) | 0 | (27,829) |
| 4. 2025 | 2,194 | (27,021) | 0 | (24,827) |
| 5. 2026 | 1,684 | (20,287) | 0 | (18,603) |
| 6. 2027 | 2,852 | (13,267) | 0 | (10,416) |
| 7. 2028 | 2,956 | (8,809) | 0 | (5,852) |
| 8. 2029 | 2,685 | (7,296) | 0 | (4,611) |
| 9. 2030 | 3,079 | (5,679) | 0 | (2,599) |
| 10. 2031 | 2,336 | (3,962) | 0 | (1,626) |
| 11. 2032 | 2,242 | (2,162) | 0 | 80 |
| 12. 2033 | 2,038 | (1,304) | 0 | 734 |
| 13. 2034 | 1,779 | (1,352) | 0 | 427 |
| 14. 2035 | 392 | (1,420) | 0 | (1,029) |
| 15. 2036 | (2,240) | (1,455) | 0 | (3,694) |
| 16. 2037 | (5,002) | (1,537) | 0 | (6,539) |
| 17. 2038 | (7,781) | (1,582) | 0 | (9,363) |
| 18. 2039 | (10,470) | (1,640) | 0 | (12,110) |
| 19. 2040 | (12,027) | (1,733) | 0 | (13,759) |
| 20. 2041 | (11,940) | (1,801) | 0 | (13,741) |
| 21. 2042 | (12,626) | (1,860) | 0 | (14,486) |
| 22. 2043 | (13,094) | (1,759) | 0 | (14,853) |
| 23. 2044 | (12,397) | (1,536) | 0 | (13,934) |
| 24. 2045 | (9,140) | (1,232) | 0 | (10,372) |
| 25. 2046 | (4,483) | (971) | 0 | (5,454) |
| 26. 2047 | (1,270) | (690) | 0 | (1,960) |
| 27. 2048 | 1,991 | (491) | 0 | 1,501 |
| 28. 2049 | 3,578 | (391) | 0 | 3,187 |
| 29. 2050 | 2,486 | (280) | 0 | 2,206 |
| 30. 2051 | 754 | (170) | 0 | 584 |
| 31. 2052 and Later | 0 | (60) | 0 | (60) |
| 32. Total (Lines 1 to 31) | (40,765) | (201,216) | 0 | (241,982) |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

ASSET VALUATION RESERVE

| | Default Component | | | Equity Component | | | 7 Total Amount (Cols. 3 + 6) |
|---|-----------------------------------|---------------------|-----------------------------|-------------------|--|-----------------------------|------------------------------------|
| | 1 Other Than Mortgage Loans | 2 Mortgage Loans | 3 Total (Cols. 1 + 2) | 4 Common Stock | 5 Real Estate and Other Invested Assets | 6 Total (Cols. 4 + 5) | |
| 1. Reserve as of December 31, prior year | 1,527,741 | 0 | 1,527,741 | 79,855 | 0 | 79,855 | 1,607,596 |
| 2. Realized capital gains/(losses) net of taxes - General Account | (298,018) | 0 | (298,018) | (520,210) | 0 | (520,210) | (818,228) |
| 3. Realized capital gains/(losses) net of taxes - Separate Accounts | (7,750) | 0 | (7,750) | (330,483) | 0 | (330,483) | (338,233) |
| 4. Unrealized capital gains/(losses) net of deferred taxes - General Account | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Capital gains credited/(losses charged) to contract benefits, payments or reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Basic contribution | 514,525 | 0 | 514,525 | 0 | 0 | 0 | 514,525 |
| 8. Accumulated balances (Lines 1 through 5 - 6 + 7) | 1,736,497 | 0 | 1,736,497 | (770,838) | 0 | (770,838) | 965,659 |
| 9. Maximum reserve | 2,633,622 | 0 | 2,633,622 | 598,429 | 0 | 598,429 | 3,232,051 |
| 10. Reserve objective | 1,516,569 | 0 | 1,516,569 | 598,429 | 0 | 598,429 | 2,114,999 |
| 11. 20% of (Line 10 - Line 8) | (43,986) | 0 | (43,986) | 273,853 | 0 | 273,853 | 229,868 |
| 12. Balance before transfers (Lines 8 + 11) | 1,692,512 | 0 | 1,692,512 | (496,985) | 0 | (496,985) | 1,195,527 |
| 13. Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Voluntary contribution | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Adjustment down to maximum/up to zero | 0 | 0 | 0 | 496,985 | 0 | 496,985 | 496,985 |
| 16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15) | 1,692,512 | 0 | 1,692,512 | 0 | 0 | 0 | 1,692,512 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|--------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols.4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| LONG-TERM BONDS | | | | | | | | | | | | |
| 1. | | Exempt Obligations | 2,180,853 | XXX | XXX | 2,180,853 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 2.1 | 1 | NAIC Designation Category 1.A | 82,670,144 | XXX | XXX | 82,670,144 | 0.0002 | 16,534 | 0.0007 | 57,869 | 0.0013 | 107,471 |
| 2.2 | 1 | NAIC Designation Category 1.B | 6,717,148 | XXX | XXX | 6,717,148 | 0.0004 | 2,687 | 0.0011 | 7,389 | 0.0023 | 15,449 |
| 2.3 | 1 | NAIC Designation Category 1.C | 21,437,571 | XXX | XXX | 21,437,571 | 0.0006 | 12,863 | 0.0018 | 38,588 | 0.0035 | 75,031 |
| 2.4 | 1 | NAIC Designation Category 1.D | 11,820,718 | XXX | XXX | 11,820,718 | 0.0007 | 8,275 | 0.0022 | 26,006 | 0.0044 | 52,011 |
| 2.5 | 1 | NAIC Designation Category 1.E | 10,150,969 | XXX | XXX | 10,150,969 | 0.0009 | 9,136 | 0.0027 | 27,408 | 0.0055 | 55,830 |
| 2.6 | 1 | NAIC Designation Category 1.F | 35,433,290 | XXX | XXX | 35,433,290 | 0.0011 | 38,977 | 0.0034 | 120,473 | 0.0068 | 240,946 |
| 2.7 | 1 | NAIC Designation Category 1.G | 30,035,159 | XXX | XXX | 30,035,159 | 0.0014 | 42,049 | 0.0042 | 126,148 | 0.0085 | 255,299 |
| 2.8 | | Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7) | 198,264,999 | XXX | XXX | 198,264,999 | XXX | 130,520 | XXX | 403,880 | XXX | 802,039 |
| 3.1 | 2 | NAIC Designation Category 2.A | 39,985,066 | XXX | XXX | 39,985,066 | 0.0021 | 83,969 | 0.0063 | 251,906 | 0.0105 | 419,843 |
| 3.2 | 2 | NAIC Designation Category 2.B | 60,254,834 | XXX | XXX | 60,254,834 | 0.0025 | 150,637 | 0.0076 | 457,937 | 0.0127 | 765,236 |
| 3.3 | 2 | NAIC Designation Category 2.C | 24,556,633 | XXX | XXX | 24,556,633 | 0.0036 | 88,404 | 0.0108 | 265,212 | 0.0180 | 442,019 |
| 3.4 | | Subtotal NAIC 2 (3.1+3.2+3.3) | 124,796,533 | XXX | XXX | 124,796,533 | XXX | 323,010 | XXX | 975,054 | XXX | 1,627,099 |
| 4.1 | 3 | NAIC Designation Category 3.A | 1,423,033 | XXX | XXX | 1,423,033 | 0.0069 | 9,819 | 0.0183 | 26,042 | 0.0262 | 37,283 |
| 4.2 | 3 | NAIC Designation Category 3.B | 505,255 | XXX | XXX | 505,255 | 0.0099 | 5,002 | 0.0264 | 13,339 | 0.0377 | 19,048 |
| 4.3 | 3 | NAIC Designation Category 3.C | 0 | XXX | XXX | 0 | 0.0131 | 0 | 0.0350 | 0 | 0.0500 | 0 |
| 4.4 | | Subtotal NAIC 3 (4.1+4.2+4.3) | 1,928,288 | XXX | XXX | 1,928,288 | XXX | 14,821 | XXX | 39,380 | XXX | 56,332 |
| 5.1 | 4 | NAIC Designation Category 4.A | 0 | XXX | XXX | 0 | 0.0184 | 0 | 0.0430 | 0 | 0.0615 | 0 |
| 5.2 | 4 | NAIC Designation Category 4.B | 919,959 | XXX | XXX | 919,959 | 0.0238 | 21,895 | 0.0555 | 51,058 | 0.0793 | 72,953 |
| 5.3 | 4 | NAIC Designation Category 4.C | 0 | XXX | XXX | 0 | 0.0310 | 0 | 0.0724 | 0 | 0.1034 | 0 |
| 5.4 | | Subtotal NAIC 4 (5.1+5.2+5.3) | 919,959 | XXX | XXX | 919,959 | XXX | 21,895 | XXX | 51,058 | XXX | 72,953 |
| 6.1 | 5 | NAIC Designation Category 5.A | 0 | XXX | XXX | 0 | 0.0472 | 0 | 0.0846 | 0 | 0.1410 | 0 |
| 6.2 | 5 | NAIC Designation Category 5.B | 268,694 | XXX | XXX | 268,694 | 0.0663 | 17,814 | 0.1188 | 31,921 | 0.1980 | 53,201 |
| 6.3 | 5 | NAIC Designation Category 5.C | 0 | XXX | XXX | 0 | 0.0836 | 0 | 0.1498 | 0 | 0.2496 | 0 |
| 6.4 | | Subtotal NAIC 5 (6.1+6.2+6.3) | 268,694 | XXX | XXX | 268,694 | XXX | 17,814 | XXX | 31,921 | XXX | 53,201 |
| 7. | 6 | NAIC 6 | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.2370 | 0 | 0.2370 | 0 |
| 8. | | Total Unrated Multi-class Securities Acquired by Conversion | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 9. | | Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8) | 328,359,326 | XXX | XXX | 328,359,326 | XXX | 508,060 | XXX | 1,501,293 | XXX | 2,611,624 |
| PREFERRED STOCKS | | | | | | | | | | | | |
| 10. | 1 | Highest Quality | 0 | XXX | XXX | 0 | 0.0005 | 0 | 0.0016 | 0 | 0.0033 | 0 |
| 11. | 2 | High Quality | 122,240 | XXX | XXX | 122,240 | 0.0021 | 257 | 0.0064 | 782 | 0.0106 | 1,296 |
| 12. | 3 | Medium Quality | 0 | XXX | XXX | 0 | 0.0099 | 0 | 0.0263 | 0 | 0.0376 | 0 |
| 13. | 4 | Low Quality | 253,399 | XXX | XXX | 253,399 | 0.0245 | 6,208 | 0.0572 | 14,494 | 0.0817 | 20,703 |
| 14. | 5 | Lower Quality | 0 | XXX | XXX | 0 | 0.0630 | 0 | 0.1128 | 0 | 0.1880 | 0 |
| 15. | 6 | In or Near Default | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.2370 | 0 | 0.2370 | 0 |
| 16. | | Affiliated Life with AVR | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 17. | | Total Preferred Stocks (Sum of Lines 10 through 16) | 375,639 | XXX | XXX | 375,639 | XXX | 6,465 | XXX | 15,277 | XXX | 21,998 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|--------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols.4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| SHORT-TERM BONDS | | | | | | | | | | | | |
| 18. | | Exempt Obligations | 18,132,372 | XXX | XXX | 18,132,372 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 19.1 | 1 | NAIC Designation Category 1.A | 0 | XXX | XXX | 0 | 0.0002 | 0 | 0.0007 | 0 | 0.0013 | 0 |
| 19.2 | 1 | NAIC Designation Category 1.B | 0 | XXX | XXX | 0 | 0.0004 | 0 | 0.0011 | 0 | 0.0023 | 0 |
| 19.3 | 1 | NAIC Designation Category 1.C | 0 | XXX | XXX | 0 | 0.0006 | 0 | 0.0018 | 0 | 0.0035 | 0 |
| 19.4 | 1 | NAIC Designation Category 1.D | 0 | XXX | XXX | 0 | 0.0007 | 0 | 0.0022 | 0 | 0.0044 | 0 |
| 19.5 | 1 | NAIC Designation Category 1.E | 0 | XXX | XXX | 0 | 0.0009 | 0 | 0.0027 | 0 | 0.0055 | 0 |
| 19.6 | 1 | NAIC Designation Category 1.F | 0 | XXX | XXX | 0 | 0.0011 | 0 | 0.0034 | 0 | 0.0068 | 0 |
| 19.7 | 1 | NAIC Designation Category 1.G | 0 | XXX | XXX | 0 | 0.0014 | 0 | 0.0042 | 0 | 0.0085 | 0 |
| 19.8 | | Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 20.1 | 2 | NAIC Designation Category 2.A | 0 | XXX | XXX | 0 | 0.0021 | 0 | 0.0063 | 0 | 0.0105 | 0 |
| 20.2 | 2 | NAIC Designation Category 2.B | 0 | XXX | XXX | 0 | 0.0025 | 0 | 0.0076 | 0 | 0.0127 | 0 |
| 20.3 | 2 | NAIC Designation Category 2.C | 0 | XXX | XXX | 0 | 0.0036 | 0 | 0.0108 | 0 | 0.0180 | 0 |
| 20.4 | | Subtotal NAIC 2 (20.1+20.2+20.3) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 21.1 | 3 | NAIC Designation Category 3.A | 0 | XXX | XXX | 0 | 0.0069 | 0 | 0.0183 | 0 | 0.0262 | 0 |
| 21.2 | 3 | NAIC Designation Category 3.B | 0 | XXX | XXX | 0 | 0.0099 | 0 | 0.0264 | 0 | 0.0377 | 0 |
| 21.3 | 3 | NAIC Designation Category 3.C | 0 | XXX | XXX | 0 | 0.0131 | 0 | 0.0350 | 0 | 0.0500 | 0 |
| 21.4 | | Subtotal NAIC 3 (21.1+21.2+21.3) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 22.1 | 4 | NAIC Designation Category 4.A | 0 | XXX | XXX | 0 | 0.0184 | 0 | 0.0430 | 0 | 0.0615 | 0 |
| 22.2 | 4 | NAIC Designation Category 4.B | 0 | XXX | XXX | 0 | 0.0238 | 0 | 0.0555 | 0 | 0.0793 | 0 |
| 22.3 | 4 | NAIC Designation Category 4.C | 0 | XXX | XXX | 0 | 0.0310 | 0 | 0.0724 | 0 | 0.1034 | 0 |
| 22.4 | | Subtotal NAIC 4 (22.1+22.2+22.3) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 23.1 | 5 | NAIC Designation Category 5.A | 0 | XXX | XXX | 0 | 0.0472 | 0 | 0.0846 | 0 | 0.1410 | 0 |
| 23.2 | 5 | NAIC Designation Category 5.B | 0 | XXX | XXX | 0 | 0.0663 | 0 | 0.1188 | 0 | 0.1980 | 0 |
| 23.3 | 5 | NAIC Designation Category 5.C | 0 | XXX | XXX | 0 | 0.0836 | 0 | 0.1498 | 0 | 0.2496 | 0 |
| 23.4 | | Subtotal NAIC 5 (23.1+23.2+23.3) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 24. | 6 | NAIC 6 | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.2370 | 0 | 0.2370 | 0 |
| 25. | | Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24) | 18,132,372 | XXX | XXX | 18,132,372 | XXX | 0 | XXX | 0 | XXX | 0 |
| DERIVATIVE INSTRUMENTS | | | | | | | | | | | | |
| 26. | | Exchange Traded | 0 | XXX | XXX | 0 | 0.0005 | 0 | 0.0016 | 0 | 0.0033 | 0 |
| 27. | 1 | Highest Quality | 0 | XXX | XXX | 0 | 0.0005 | 0 | 0.0016 | 0 | 0.0033 | 0 |
| 28. | 2 | High Quality | 0 | XXX | XXX | 0 | 0.0021 | 0 | 0.0064 | 0 | 0.0106 | 0 |
| 29. | 3 | Medium Quality | 0 | XXX | XXX | 0 | 0.0099 | 0 | 0.0263 | 0 | 0.0376 | 0 |
| 30. | 4 | Low Quality | 0 | XXX | XXX | 0 | 0.0245 | 0 | 0.0572 | 0 | 0.0817 | 0 |
| 31. | 5 | Lower Quality | 0 | XXX | XXX | 0 | 0.0630 | 0 | 0.1128 | 0 | 0.1880 | 0 |
| 32. | 6 | In or Near Default | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.2370 | 0 | 0.2370 | 0 |
| 33. | | Total Derivative Instruments | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 34. | | Total (Lines 9 + 17 + 25 + 33) | 346,867,337 | XXX | XXX | 346,867,337 | XXX | 514,525 | XXX | 1,516,569 | XXX | 2,633,622 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|----------------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|--------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols.4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| MORTGAGE LOANS | | | | | | | | | | | | |
| In Good Standing: | | | | | | | | | | | | |
| 35. | | Farm Mortgages - CM1 - Highest Quality | 0 | 0 | XXX | 0 | 0.0011 | 0 | 0.0057 | 0 | 0.0074 | 0 |
| 36. | | Farm Mortgages - CM2 - High Quality | 0 | 0 | XXX | 0 | 0.0040 | 0 | 0.0114 | 0 | 0.0149 | 0 |
| 37. | | Farm Mortgages - CM3 - Medium Quality | 0 | 0 | XXX | 0 | 0.0069 | 0 | 0.0200 | 0 | 0.0257 | 0 |
| 38. | | Farm Mortgages - CM4 - Low Medium Quality | 0 | 0 | XXX | 0 | 0.0120 | 0 | 0.0343 | 0 | 0.0428 | 0 |
| 39. | | Farm Mortgages - CM5 - Low Quality | 0 | 0 | XXX | 0 | 0.0183 | 0 | 0.0486 | 0 | 0.0628 | 0 |
| 40. | | Residential Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0003 | 0 | 0.0007 | 0 | 0.0011 | 0 |
| 41. | | Residential Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0015 | 0 | 0.0034 | 0 | 0.0046 | 0 |
| 42. | | Commercial Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0003 | 0 | 0.0007 | 0 | 0.0011 | 0 |
| 43. | | Commercial Mortgages - All Other - CM1 - Highest Quality | 0 | 0 | XXX | 0 | 0.0011 | 0 | 0.0057 | 0 | 0.0074 | 0 |
| 44. | | Commercial Mortgages - All Other - CM2 - High Quality | 0 | 0 | XXX | 0 | 0.0040 | 0 | 0.0114 | 0 | 0.0149 | 0 |
| 45. | | Commercial Mortgages - All Other - CM3 - Medium Quality | 0 | 0 | XXX | 0 | 0.0069 | 0 | 0.0200 | 0 | 0.0257 | 0 |
| 46. | | Commercial Mortgages - All Other - CM4 - Low Medium Quality | 0 | 0 | XXX | 0 | 0.0120 | 0 | 0.0343 | 0 | 0.0428 | 0 |
| 47. | | Commercial Mortgages - All Other - CM5 - Low Quality | 0 | 0 | XXX | 0 | 0.0183 | 0 | 0.0486 | 0 | 0.0628 | 0 |
| Overdue, Not in Process: | | | | | | | | | | | | |
| 48. | | Farm Mortgages | 0 | 0 | XXX | 0 | 0.0480 | 0 | 0.0868 | 0 | 0.1371 | 0 |
| 49. | | Residential Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0006 | 0 | 0.0014 | 0 | 0.0023 | 0 |
| 50. | | Residential Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0029 | 0 | 0.0066 | 0 | 0.0103 | 0 |
| 51. | | Commercial Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0006 | 0 | 0.0014 | 0 | 0.0023 | 0 |
| 52. | | Commercial Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0480 | 0 | 0.0868 | 0 | 0.1371 | 0 |
| In Process of Foreclosure: | | | | | | | | | | | | |
| 53. | | Farm Mortgages | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.1942 | 0 | 0.1942 | 0 |
| 54. | | Residential Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.0046 | 0 | 0.0046 | 0 |
| 55. | | Residential Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.0149 | 0 | 0.0149 | 0 |
| 56. | | Commercial Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.0046 | 0 | 0.0046 | 0 |
| 57. | | Commercial Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.1942 | 0 | 0.1942 | 0 |
| 58. | | Total Schedule B Mortgages (Sum of Lines 35 through 57) | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 59. | | Schedule DA Mortgages | 0 | 0 | XXX | 0 | 0.0034 | 0 | 0.0114 | 0 | 0.0149 | 0 |
| 60. | | Total Mortgage Loans on Real Estate (Lines 58 + 59) | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| COMMON STOCK | | | | | | | | | | | | |
| 1. | | Unaffiliated - Public | 3,787,528 | XXX | XXX | 3,787,528 | 0.0000 | 0 | 0.1580 (a) | 598,429 | 0.1580 (a) | 598,429 |
| 2. | | Unaffiliated - Private | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1945 | 0 | 0.1945 | 0 |
| 3. | | Federal Home Loan Bank | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.0061 | 0 | 0.0097 | 0 |
| 4. | | Affiliated - Life with AVR | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| Affiliated - Investment Subsidiary: | | | | | | | | | | | | |
| 5. | | Fixed Income - Exempt Obligations | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 6. | | Fixed Income - Highest Quality | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 7. | | Fixed Income - High Quality | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 8. | | Fixed Income - Medium Quality | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 9. | | Fixed Income - Low Quality | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 10. | | Fixed Income - Lower Quality | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 11. | | Fixed Income - In/Near Default | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 12. | | Unaffiliated Common Stock - Public | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.1580 (a) | 0 | 0.1580 (a) | 0 |
| 13. | | Unaffiliated Common Stock - Private | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.1945 | 0 | 0.1945 | 0 |
| 14. | | Real Estate | 0 | 0 | 0 | 0 | 0.0000 (b) | 0 | 0.0000 (b) | 0 | 0.0000 (b) | 0 |
| 15. | | Affiliated - Certain Other (See SVO Purposes and Procedures Manual) | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 16. | | Affiliated - All Other | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1945 | 0 | 0.1945 | 0 |
| 17. | | Total Common Stock (Sum of Lines 1 through 16) | 3,787,528 | 0 | 0 | 3,787,528 | XXX | 0 | XXX | 598,429 | XXX | 598,429 |
| REAL ESTATE | | | | | | | | | | | | |
| 18. | | Home Office Property (General Account only) | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.0912 | 0 | 0.0912 | 0 |
| 19. | | Investment Properties | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.0912 | 0 | 0.0912 | 0 |
| 20. | | Properties Acquired in Satisfaction of Debt | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.1337 | 0 | 0.1337 | 0 |
| 21. | | Total Real Estate (Sum of Lines 18 through 20) | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| OTHER INVESTED ASSETS | | | | | | | | | | | | |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS | | | | | | | | | | | | |
| 22. | | Exempt Obligations | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 23. | 1 | Highest Quality | 0 | XXX | XXX | 0 | 0.0005 | 0 | 0.0016 | 0 | 0.0033 | 0 |
| 24. | 2 | High Quality | 0 | XXX | XXX | 0 | 0.0021 | 0 | 0.0064 | 0 | 0.0106 | 0 |
| 25. | 3 | Medium Quality | 0 | XXX | XXX | 0 | 0.0099 | 0 | 0.0263 | 0 | 0.0376 | 0 |
| 26. | 4 | Low Quality | 0 | XXX | XXX | 0 | 0.0245 | 0 | 0.0572 | 0 | 0.0817 | 0 |
| 27. | 5 | Lower Quality | 0 | XXX | XXX | 0 | 0.0630 | 0 | 0.1128 | 0 | 0.1880 | 0 |
| 28. | 6 | In or Near Default | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.2370 | 0 | 0.2370 | 0 |
| 29. | | Total with Bond Characteristics (Sum of Lines 22 through 28) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS | | | | | | | | | | | | |
| 30. | 1 | Highest Quality | 0 | XXX | XXX | 0 | 0.0005 | 0 | 0.0016 | 0 | 0.0033 | 0 |
| 31. | 2 | High Quality | 0 | XXX | XXX | 0 | 0.0021 | 0 | 0.0064 | 0 | 0.0106 | 0 |
| 32. | 3 | Medium Quality | 0 | XXX | XXX | 0 | 0.0099 | 0 | 0.0263 | 0 | 0.0376 | 0 |
| 33. | 4 | Low Quality | 0 | XXX | XXX | 0 | 0.0245 | 0 | 0.0572 | 0 | 0.0817 | 0 |
| 34. | 5 | Lower Quality..... | 0 | XXX | XXX | 0 | 0.0630 | 0 | 0.1128 | 0 | 0.1880 | 0 |
| 35. | 6 | In or Near Default | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.2370 | 0 | 0.2370 | 0 |
| 36. | | Affiliated Life with AVR | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 37. | | Total with Preferred Stock Characteristics (Sum of Lines 30 through 36) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS | | | | | | | | | | | | |
| In Good Standing Affiliated: | | | | | | | | | | | | |
| 38. | | Mortgages - CM1 - Highest Quality | 0 | 0 | XXX | 0 | 0.0011 | 0 | 0.0057 | 0 | 0.0074 | 0 |
| 39. | | Mortgages - CM2 - High Quality | 0 | 0 | XXX | 0 | 0.0040 | 0 | 0.0114 | 0 | 0.0149 | 0 |
| 40. | | Mortgages - CM3 - Medium Quality | 0 | 0 | XXX | 0 | 0.0069 | 0 | 0.0200 | 0 | 0.0257 | 0 |
| 41. | | Mortgages - CM4 - Low Medium Quality | 0 | 0 | XXX | 0 | 0.0120 | 0 | 0.0343 | 0 | 0.0428 | 0 |
| 42. | | Mortgages - CM5 - Low Quality | 0 | 0 | XXX | 0 | 0.0183 | 0 | 0.0486 | 0 | 0.0628 | 0 |
| 43. | | Residential Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0003 | 0 | 0.0007 | 0 | 0.0011 | 0 |
| 44. | | Residential Mortgages - All Other | 0 | XXX | XXX | 0 | 0.0015 | 0 | 0.0034 | 0 | 0.0046 | 0 |
| 45. | | Commercial Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0003 | 0 | 0.0007 | 0 | 0.0011 | 0 |
| Overdue, Not in Process Affiliated: | | | | | | | | | | | | |
| 46. | | Farm Mortgages | 0 | 0 | XXX | 0 | 0.0480 | 0 | 0.0868 | 0 | 0.1371 | 0 |
| 47. | | Residential Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0006 | 0 | 0.0014 | 0 | 0.0023 | 0 |
| 48. | | Residential Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0029 | 0 | 0.0066 | 0 | 0.0103 | 0 |
| 49. | | Commercial Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0006 | 0 | 0.0014 | 0 | 0.0023 | 0 |
| 50. | | Commercial Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0480 | 0 | 0.0868 | 0 | 0.1371 | 0 |
| In Process of Foreclosure Affiliated: | | | | | | | | | | | | |
| 51. | | Farm Mortgages | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.1942 | 0 | 0.1942 | 0 |
| 52. | | Residential Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.0046 | 0 | 0.0046 | 0 |
| 53. | | Residential Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.0149 | 0 | 0.0149 | 0 |
| 54. | | Commercial Mortgages - Insured or Guaranteed | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.0046 | 0 | 0.0046 | 0 |
| 55. | | Commercial Mortgages - All Other | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.1942 | 0 | 0.1942 | 0 |
| 56. | | Total Affiliated (Sum of Lines 38 through 55) | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 57. | | Unaffiliated - In Good Standing With Covenants | 0 | 0 | XXX | 0 | 0.0000 (c) | 0 | 0.0000 (c) | 0 | 0.0000 (c) | 0 |
| 58. | | Unaffiliated - In Good Standing Defeased With Government Securities | 0 | 0 | XXX | 0 | 0.0011 | 0 | 0.0057 | 0 | 0.0074 | 0 |
| 59. | | Unaffiliated - In Good Standing Primarily Senior | 0 | 0 | XXX | 0 | 0.0040 | 0 | 0.0114 | 0 | 0.0149 | 0 |
| 60. | | Unaffiliated - In Good Standing All Other | 0 | 0 | XXX | 0 | 0.0069 | 0 | 0.0200 | 0 | 0.0257 | 0 |
| 61. | | Unaffiliated - Overdue, Not in Process | 0 | 0 | XXX | 0 | 0.0480 | 0 | 0.0868 | 0 | 0.1371 | 0 |
| 62. | | Unaffiliated - In Process of Foreclosure | 0 | 0 | XXX | 0 | 0.0000 | 0 | 0.1942 | 0 | 0.1942 | 0 |
| 63. | | Total Unaffiliated (Sum of Lines 57 through 62) | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 64. | | Total with Mortgage Loan Characteristics (Lines 56 + 63) | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|--|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK | | | | | | | | | | | | |
| 65. | | Unaffiliated Public | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 (a) | 0 | 0.1580 (a) | 0 |
| 66. | | Unaffiliated Private | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1945 | 0 | 0.1945 | 0 |
| 67. | | Affiliated Life with AVR | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 68. | | Affiliated Certain Other (See SVO Purposes & Procedures Manual) | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 69. | | Affiliated Other - All Other | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1945 | 0 | 0.1945 | 0 |
| 70. | | Total with Common Stock Characteristics (Sum of Lines 65 through 69) | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE | | | | | | | | | | | | |
| 71. | | Home Office Property (General Account only) | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.0912 | 0 | 0.0912 | 0 |
| 72. | | Investment Properties | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.0912 | 0 | 0.0912 | 0 |
| 73. | | Properties Acquired in Satisfaction of Debt | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.1337 | 0 | 0.1337 | 0 |
| 74. | | Total with Real Estate Characteristics (Sum of Lines 71 through 73) | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| LOW INCOME HOUSING TAX CREDIT INVESTMENTS | | | | | | | | | | | | |
| 75. | | Guaranteed Federal Low Income Housing Tax Credit | 0 | 0 | 0 | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| 76. | | Non-guaranteed Federal Low Income Housing Tax Credit | 0 | 0 | 0 | 0 | 0.0063 | 0 | 0.0120 | 0 | 0.0190 | 0 |
| 77. | | Guaranteed State Low Income Housing Tax Credit | 0 | 0 | 0 | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| 78. | | Non-guaranteed State Low Income Housing Tax Credit | 0 | 0 | 0 | 0 | 0.0063 | 0 | 0.0120 | 0 | 0.0190 | 0 |
| 79. | | All Other Low Income Housing Tax Credit | 0 | 0 | 0 | 0 | 0.0273 | 0 | 0.0600 | 0 | 0.0975 | 0 |
| 80. | | Total LIHTC (Sum of Lines 75 through 79) | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| RESIDUAL TRanches OR INTERESTS | | | | | | | | | | | | |
| 81. | | Fixed Income Instruments - Unaffiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 82. | | Fixed Income Instruments - Affiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 83. | | Common Stock - Unaffiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 84. | | Common Stock - Affiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 85. | | Preferred Stock - Unaffiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 86. | | Preferred Stock - Affiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 87. | | Real Estate - Unaffiliated | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 88. | | Real Estate - Affiliated | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 89. | | Mortgage Loans - Unaffiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 90. | | Mortgage Loans - Affiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 91. | | Other - Unaffiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 92. | | Other - Affiliated | 0 | XXX | XXX | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 93. | | Total Residual Tranches or Interests (Sum of Lines 81 through 92) | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| ALL OTHER INVESTMENTS | | | | | | | | | | | | |
| 94. | | NAIC 1 Working Capital Finance Investments | 0 | XXX | 0 | 0 | 0.0000 | 0 | 0.0042 | 0 | 0.0042 | 0 |
| 95. | | NAIC 2 Working Capital Finance Investments | 0 | XXX | 0 | 0 | 0.0000 | 0 | 0.0137 | 0 | 0.0137 | 0 |
| 96. | | Other Invested Assets - Schedule BA | 0 | XXX | 0 | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 97. | | Other Short-Term Invested Assets - Schedule DA | 0 | XXX | 0 | 0 | 0.0000 | 0 | 0.1580 | 0 | 0.1580 | 0 |
| 98. | | Total All Other (Sum of Lines 94, 95, 96 and 97) | 0 | XXX | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 99. | | Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98) | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 RSAT Number | 2 Type | 3 CUSIP | 4 Description of Asset(s) | 5 NAIC Designation or Other Description of Asset | 6 Value of Asset | 7 AVR Basic Contribution | 8 AVR Reserve Objective | 9 AVR Maximum Reserve |
|------------------|-----------|------------|------------------------------|--|---------------------|--------------------------------|-------------------------------|-----------------------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 0599999 - Total | | | | | 0 | 0 | 0 | 0 |

Schedule F - Claims

NONE

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|--|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 67644 | 23-0952300 | 04/01/2020 | The Penn Mutual Life Insurance Company | PA | CO/I | OL | 1,413,841,929 | 59,815,206 | 10,227,948 | 900,000 | 0 | 0 |
| 67644 | 23-0952300 | 04/01/2020 | The Penn Mutual Life Insurance Company | PA | CO/I | VA | 0 | 164,688,388 | 5,889,156 | 0 | 0 | 0 |
| 67644 | 23-0952300 | 04/01/2020 | The Penn Mutual Life Insurance Company | PA | CO/G | VA | 0 | 33,293 | 3,104 | 0 | 0 | 0 |
| 0299999. General Account - U.S. Affiliates - Other | | | | | | | 1,413,841,929 | 224,536,887 | 16,120,208 | 900,000 | 0 | 0 |
| 0399999. Total General Account - U.S. Affiliates | | | | | | | 1,413,841,929 | 224,536,887 | 16,120,208 | 900,000 | 0 | 0 |
| 0699999. Total General Account - Non-U.S. Affiliates | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 0799999. Total General Account - Affiliates | | | | | | | 1,413,841,929 | 224,536,887 | 16,120,208 | 900,000 | 0 | 0 |
| 1099999. Total General Account - Non-Affiliates | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 1199999. Total General Account | | | | | | | 1,413,841,929 | 224,536,887 | 16,120,208 | 900,000 | 0 | 0 |
| 67644 | 23-0952300 | 04/01/2020 | The Penn Mutual Life Insurance Company | PA | MCO/I | OL | 0 | 0 | 6,821,792 | 0 | 146,642,796 | 0 |
| 67644 | 23-0952300 | 04/01/2020 | The Penn Mutual Life Insurance Company | PA | MCO/I | VA | 0 | 0 | 4,005,390 | 0 | 549,214,691 | 0 |
| 67644 | 23-0952300 | 04/01/2020 | The Penn Mutual Life Insurance Company | PA | MCO/G | VA | 0 | 0 | 17,485 | 0 | 458,344 | 0 |
| 1399999. Separate Accounts - U.S. Affiliates - Other | | | | | | | 0 | 0 | 10,844,668 | 0 | 696,315,831 | 0 |
| 1499999. Total Separate Accounts - U.S. Affiliates | | | | | | | 0 | 0 | 10,844,668 | 0 | 696,315,831 | 0 |
| 1799999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 1899999. Total Separate Accounts - Affiliates | | | | | | | 0 | 0 | 10,844,668 | 0 | 696,315,831 | 0 |
| 2199999. Total Separate Accounts - Non-Affiliates | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 2299999. Total Separate Accounts | | | | | | | 0 | 0 | 10,844,668 | 0 | 696,315,831 | 0 |
| 2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | | | 1,413,841,929 | 224,536,887 | 26,964,876 | 900,000 | 696,315,831 | 0 |
| 2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 9999999 - Totals | | | | | | | 1,413,841,929 | 224,536,887 | 26,964,876 | 900,000 | 696,315,831 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------|-----------|----------------|-------------------|--------------------------|-----------------------------|--------------------------|----------|-------------------|--|---|------------------------------|----------------------------------|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsured | Domiciliary Jurisdiction | Type of Reinsurance Assumed | Type of Business Assumed | Premiums | Unearned Premiums | Reserve Liability Other Than for Unearned Premiums | Reinsurance Payable on Paid and Unpaid Losses | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| NONE | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | | | | | | |

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|------------------------------|---|------------------------|--|----------------------------------|------------------|--------------------|
| 67644 | 23-0952300 | 04/01/2020 | The Penn Mutual Life Insurance Company | PA | 11,948,355 | 0 |
| 0299999 | Life and Annuity - U.S. Affiliates - Other | | | | 11,948,355 | 0 |
| 0399999 | Total Life and Annuity - U.S. Affiliates | | | | 11,948,355 | 0 |
| 0699999 | Total Life and Annuity - Non-U.S. Affiliates | | | | 0 | 0 |
| 0799999 | Total Life and Annuity - Affiliates | | | | 11,948,355 | 0 |
| 1099999 | Total Life and Annuity - Non-Affiliates | | | | 0 | 0 |
| 1199999 | Total Life and Annuity | | | | 11,948,355 | 0 |
| 1499999 | Total Accident and Health - U.S. Affiliates | | | | 0 | 0 |
| 1799999 | Total Accident and Health - Non-U.S. Affiliates | | | | 0 | 0 |
| 1899999 | Total Accident and Health - Affiliates | | | | 0 | 0 |
| 2199999 | Total Accident and Health - Non-Affiliates | | | | 0 | 0 |
| 2299999 | Total Accident and Health | | | | 0 | 0 |
| 2399999 | Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | 11,948,355 | 0 |
| 2499999 | Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | 0 | 0 |
| 9999999 | Totals - Life, Annuity and Accident and Health | | | | 11,948,355 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsur- ance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance | |
|--|-------------------|------------------------|--|--|---|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|--|--|---|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | | |
| 0399999. Total General Account - Authorized U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0699999. Total General Account - Authorized Non-U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0799999. Total General Account - Authorized Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 82627 | 06-0839705 | 08/09/2009 | Swiss Re Life & Health America Inc | MO | CO/I | XXXL | 10,636,592 | 183,848 | 176,621 | 35,434 | 0 | 0 | 0 | 0 | |
| 82627 | 06-0839705 | 08/01/2011 | Swiss Re Life & Health America Inc | MO | CO/I | XXXL | 225,236,334 | 3,416,413 | 3,035,612 | 347,033 | 0 | 0 | 0 | 0 | |
| 97071 | 13-3126819 | 08/05/2011 | SCOR Global Life USA Reinsurance Company | DE | YRT/I | OL | 1,683,056 | 1,593 | 1,377 | 743 | 0 | 0 | 0 | 0 | |
| 97071 | 13-3126819 | 10/01/2011 | SCOR Global Life USA Reinsurance Company | DE | CO/I | XXXL | 31,163,679 | 841,741 | 853,369 | 50,799 | 0 | 0 | 0 | 0 | |
| 82627 | 06-0839705 | 01/01/2015 | Swiss Re Life & Health America Inc | MO | CO/I | XXXL | 13,945,600 | 88,981 | 79,297 | 35,401 | 0 | 0 | 0 | 0 | |
| 88340 | 59-2859797 | 03/01/2015 | Hannover Life Reassurance Company of America | FL | YRT/I | OL | 4,711,052 | 6,241 | 5,625 | 9,196 | 0 | 0 | 0 | 0 | |
| 82627 | 06-0839705 | 12/01/2016 | Swiss Re Life & Health America Inc | MO | CO/I | OL | 51,112,500 | 18,585 | 5,998 | 26,841 | 0 | 0 | 0 | 0 | |
| 97071 | 13-3126819 | 06/01/2037 | SCOR Global Life USA Reinsurance Company | DE | OTH/I | ADB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 86258 | 13-2572994 | 04/01/2020 | General Re Life Corporation | CT | YRT/I | OL | 2,772,618 | 4,141 | 3,653 | 47,469 | 0 | 0 | 0 | 0 | |
| 88340 | 59-2859797 | 04/01/2020 | Hannover Life Reassurance Company of America | FL | YRT/I | OL | 2,000,000 | 504 | 424 | 4,120 | 0 | 0 | 0 | 0 | |
| 65676 | 35-0472300 | 04/01/2020 | The Lincoln National Life Insurance Company | IN | YRT/I | OL | 48,840,357 | 18,651 | 15,441 | 159,691 | 0 | 0 | 0 | 0 | |
| 66346 | 58-0828824 | 04/01/2020 | Munich Reinsurance Company | GA | YRT/I | OL | 34,301,417 | 11,670 | 10,526 | 106,668 | 0 | 0 | 0 | 0 | |
| 93572 | 43-1235868 | 04/01/2020 | RGA Reinsurance Company | MO | YRT/I | OL | 215,807,477 | 96,714 | 79,782 | 634,109 | 0 | 0 | 0 | 0 | |
| 68713 | 84-0499703 | 04/01/2020 | Security Life of Denver Insurance Company | CO | YRT/I | OL | 2,948,855 | 3,948 | 3,208 | 48,268 | 0 | 0 | 0 | 0 | |
| 82627 | 06-0839705 | 04/01/2020 | Swiss Re Life & Health America Inc | MO | YRT/I | OL | 255,198,827 | 57,617 | 36,796 | 288,233 | 0 | 0 | 0 | 0 | |
| 87017 | 62-1003368 | 04/01/2020 | SCOR Global Life Reinsurance Company of Delaware | DE | YRT/I | OL | 73,356,546 | 56,166 | 48,580 | 484,922 | 0 | 0 | 0 | 0 | |
| 87017 | 62-1003368 | 03/01/2021 | SCOR Global Life Reinsurance Company of Delaware | DE | YRT/I | OL | 43,372,498 | 3,053 | 2,108 | 0 | 0 | 0 | 0 | 0 | |
| 74900 | 63-0483783 | 03/01/2021 | Partner Re | AR | YRT/I | OL | 31,998,329 | 4,393 | 1,405 | 17,164 | 0 | 0 | 0 | 0 | |
| 0899999. General Account - Authorized U.S. Non-Affiliates | | | | | | | | 1,049,085,737 | 4,814,259 | 4,359,822 | 2,296,091 | 0 | 0 | 0 | 0 |
| 1099999. Total General Account - Authorized Non-Affiliates | | | | | | | | 1,049,085,737 | 4,814,259 | 4,359,822 | 2,296,091 | 0 | 0 | 0 | 0 |
| 1199999. Total General Account Authorized | | | | | | | | 1,049,085,737 | 4,814,259 | 4,359,822 | 2,296,091 | 0 | 0 | 0 | 0 |
| 67644 | 23-0952300 | 04/01/2020 | Penn Mutual Life Insurance Co | PA | YRT/I | OL | 342,627,961 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 67644 | 23-0952300 | 04/01/2020 | Penn Mutual Life Insurance Co | PA | YRT/I | OL | 1,837,567,892 | 0 | 0 | 2,770,736 | 0 | 0 | 0 | 0 | |
| 1399999. General Account - Unauthorized U.S. Affiliates - Other | | | | | | | | 2,180,195,853 | 0 | 0 | 2,770,736 | 0 | 0 | 0 | 0 |
| 1499999. Total General Account - Unauthorized U.S. Affiliates | | | | | | | | 2,180,195,853 | 0 | 0 | 2,770,736 | 0 | 0 | 0 | 0 |
| 1799999. Total General Account - Unauthorized Non-U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1899999. Total General Account - Unauthorized Affiliates | | | | | | | | 2,180,195,853 | 0 | 0 | 2,770,736 | 0 | 0 | 0 | 0 |
| 2199999. Total General Account - Unauthorized Non-Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2299999. Total General Account Unauthorized | | | | | | | | 2,180,195,853 | 0 | 0 | 2,770,736 | 0 | 0 | 0 | 0 |
| 2599999. Total General Account - Certified U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2899999. Total General Account - Certified Non-U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2999999. Total General Account - Certified Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3299999. Total General Account - Certified Non-Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3399999. Total General Account Certified | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4099999. Total General Account - Reciprocal Jurisdiction Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4499999. Total General Account Reciprocal Jurisdiction | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | 3,229,281,590 | 4,814,259 | 4,359,822 | 5,066,827 | 0 | 0 | 0 | 0 |
| 4899999. Total Separate Accounts - Authorized U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5299999. Total Separate Accounts - Authorized Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5599999. Total Separate Accounts - Authorized Non-Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5699999. Total Separate Accounts Authorized | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5999999. Total Separate Accounts - Unauthorized U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6399999. Total Separate Accounts - Unauthorized Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6699999. Total Separate Accounts - Unauthorized Non-Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6799999. Total Separate Accounts Unauthorized | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7099999. Total Separate Accounts - Certified U.S. Affiliates | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|--|--|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 7399999 | | | Total Separate Accounts - Certified Non-U.S. Affiliates | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7499999 | | | Total Separate Accounts - Certified Affiliates | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7799999 | | | Total Separate Accounts - Certified Non-Affiliates | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7899999 | | | Total Separate Accounts Certified | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8199999 | | | Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8499999 | | | Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8599999 | | | Total Separate Accounts - Reciprocal Jurisdiction Affiliates | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8899999 | | | Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8999999 | | | Total Separate Accounts Reciprocal Jurisdiction | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9099999 | | | Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9199999 | | | Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999) | | | | 3,229,281,590 | 4,814,259 | 4,359,822 | 5,066,827 | 0 | 0 | 0 | 0 |
| 9299999 | | | Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999) | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9999999 | | | - Totals | | | | 3,229,281,590 | 4,814,259 | 4,359,822 | 5,066,827 | 0 | 0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|----------------------|--|--------------------------------------|-----------------------------------|---------------|--|--|----------------------------|------------------|--|--|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| NONE | | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsurer | 5 Reserve Credit Taken | 6 Paid and Unpaid Losses Recoverable (Debit) | 7 Other Debits | 8 Total (Cols.5+6+7) | 9 Letters of Credit | 10 Issuing or Confirming Bank Reference Number (a) | 11 Trust Agreements | 12 Funds Deposited by and Withheld from Reinsurers | 13 Other | 14 Miscellaneous Balances (Credit) | 15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8 |
|------------------------------|-------------------|------------------------|--|------------------------------|--|-------------------|----------------------------|---------------------------|---|---------------------------|---|-------------|---|---|
| ..67644 | ..23-0952300 .. | 04/01/2020 | Penn Mutual Life Insurance Co | 0 | 0 | 0 | 0 | 0 | | | 0 | 0 | 0 | 0 |
| | | | 0299999. General Account - Life and Annuity U.S. Affiliates - Other | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 0399999. Total General Account - Life and Annuity U.S. Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 0699999. Total General Account - Life and Annuity Non-U.S. Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 0799999. Total General Account - Life and Annuity Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 1099999. Total General Account - Life and Annuity Non-Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 1199999. Total General Account Life and Annuity | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 1499999. Total General Account - Accident and Health U.S. Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 1799999. Total General Account - Accident and Health Non-U.S. Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 1899999. Total General Account - Accident and Health Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 2199999. Total General Account - Accident and Health Non-Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 2299999. Total General Account Accident and Health | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 2399999. Total General Account | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 2699999. Total Separate Accounts - U.S. Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 2999999. Total Separate Accounts - Non-U.S. Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 3099999. Total Separate Accounts - Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 3399999. Total Separate Accounts - Non-Affiliates | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 3499999. Total Separate Accounts | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999) | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999) | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |
| | | | 9999999 - Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 |

(a)

| Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
|---|---------------------------------|--|---------------------------------|-----------------------------|
| NONE | | | | |

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

| | 1 2022 | 2 2021 | 3 2020 | 4 2019 | 5 2018 |
|--|-----------|-----------|-----------|-----------|-----------|
| A. OPERATIONS ITEMS | | | | | |
| 1. Premiums and annuity considerations for life and accident and health contracts | 5,067 | 4,439 | 3,362 | 686 | 615 |
| 2. Commissions and reinsurance expense allowances | 0 | 0 | 0 | 0 | 0 |
| 3. Contract claims | 1,447 | 3,003 | 6,815 | 5 | 640 |
| 4. Surrender benefits and withdrawals for life contracts | 0 | 0 | 0 | 0 | 0 |
| 5. Dividends to policyholders and refunds to members | 0 | 0 | 0 | 0 | 0 |
| 6. Reserve adjustments on reinsurance ceded | 0 | 0 | 0 | 0 | 0 |
| 7. Increase in aggregate reserve for life and accident and health contracts | 0 | 0 | 0 | 0 | 0 |
| B. BALANCE SHEET ITEMS | | | | | |
| 8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected | 27 | 34 | 34 | 36 | 34 |
| 9. Aggregate reserves for life and accident and health contracts | 4,814 | 4,375 | 4,023 | 3,503 | 3,076 |
| 10. Liability for deposit-type contracts | 0 | 0 | 0 | 0 | 0 |
| 11. Contract claims unpaid | 150 | 0 | 0 | 0 | 0 |
| 12. Amounts recoverable on reinsurance | 11,948 | 10,574 | 8,010 | 5 | 0 |
| 13. Experience rating refunds due or unpaid | 0 | 0 | 0 | 0 | 0 |
| 14. Policyholders' dividends and refunds to members (not included in Line 10) | 0 | 0 | 0 | 0 | 0 |
| 15. Commissions and reinsurance expense allowances due | 0 | 0 | 0 | 0 | 0 |
| 16. Unauthorized reinsurance offset | 0 | 0 | 0 | 0 | 0 |
| 17. Offset for reinsurance with Certified Reinsurers | 0 | 0 | 0 | 0 | 0 |
| C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 18. Funds deposited by and withheld from (F) | 0 | 0 | 0 | 0 | 0 |
| 19. Letters of credit (L) | 0 | 0 | 0 | 0 | 0 |
| 20. Trust agreements (T) | 0 | 0 | 0 | 0 | 0 |
| 21. Other (O) | 0 | 0 | 0 | 0 | 0 |
| D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 22. Multiple Beneficiary Trust | 0 | 0 | 0 | 0 | 0 |
| 23. Funds deposited by and withheld from (F) | 0 | 0 | 0 | 0 | 0 |
| 24. Letters of credit (L) | 0 | 0 | 0 | 0 | 0 |
| 25. Trust agreements (T) | 0 | 0 | 0 | 0 | 0 |
| 26. Other (O) | 0 | 0 | 0 | 0 | 0 |

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

| | 1 As Reported (net of ceded) | 2 Restatement Adjustments | 3 Restated (gross of ceded) |
|--|------------------------------------|---------------------------------|-----------------------------------|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 360,513,648 | 0 | 360,513,648 |
| 2. Reinsurance (Line 16) | 11,948,355 | (11,948,355) | 0 |
| 3. Premiums and considerations (Line 15) | 1,436,257 | 27,300 | 1,463,557 |
| 4. Net credit for ceded reinsurance | XXX | 17,034,851 | 17,034,851 |
| 5. All other admitted assets (balance) | 2,422,943 | 0 | 2,422,943 |
| 6. Total assets excluding Separate Accounts (Line 26) | 376,321,203 | 5,113,796 | 381,434,999 |
| 7. Separate Account assets (Line 27) | 0 | 0 | 0 |
| 8. Total assets (Line 28) | 376,321,203 | 5,113,796 | 381,434,999 |
| LIABILITIES, CAPITAL AND SURPLUS (Page 3) | | | |
| 9. Contract reserves (Lines 1 and 2) | 339,672,664 | 4,963,796 | 344,636,460 |
| 10. Liability for deposit-type contracts (Line 3) | 32,422 | 0 | 32,422 |
| 11. Claim reserves (Line 4) | 1,316,941 | 150,000 | 1,466,941 |
| 12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) | 0 | 0 | 0 |
| 13. Premium & annuity considerations received in advance (Line 8) | 7,166 | 0 | 7,166 |
| 14. Other contract liabilities (Line 9) | 465,849 | 0 | 465,849 |
| 15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) | 0 | 0 | 0 |
| 16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) | 0 | 0 | 0 |
| 17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) | 0 | 0 | 0 |
| 18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) | 0 | 0 | 0 |
| 19. All other liabilities (balance) | 2,217,156 | 0 | 2,217,156 |
| 20. Total liabilities excluding Separate Accounts (Line 26) | 343,712,198 | 5,113,796 | 348,825,994 |
| 21. Separate Account liabilities (Line 27) | 0 | 0 | 0 |
| 22. Total liabilities (Line 28) | 343,712,198 | 5,113,796 | 348,825,994 |
| 23. Capital & surplus (Line 38) | 32,609,005 | XXX | 32,609,005 |
| 24. Total liabilities, capital & surplus (Line 39) | 376,321,203 | 5,113,796 | 381,434,999 |
| NET CREDIT FOR CEDED REINSURANCE | | | |
| 25. Contract reserves | 4,963,796 | | |
| 26. Claim reserves | 150,000 | | |
| 27. Policyholder dividends/reserves | 0 | | |
| 28. Premium & annuity considerations received in advance | 0 | | |
| 29. Liability for deposit-type contracts | 0 | | |
| 30. Other contract liabilities | 0 | | |
| 31. Reinsurance ceded assets | 11,948,355 | | |
| 32. Other ceded reinsurance recoverables | 0 | | |
| 33. Total ceded reinsurance recoverables | 17,062,151 | | |
| 34. Premiums and considerations | 27,300 | | |
| 35. Reinsurance in unauthorized companies | 0 | | |
| 36. Funds held under reinsurance treaties with unauthorized reinsurers | 0 | | |
| 37. Reinsurance with Certified Reinsurers | 0 | | |
| 38. Funds held under reinsurance treaties with Certified Reinsurers | 0 | | |
| 39. Other ceded reinsurance payables/offsets | 0 | | |
| 40. Total ceded reinsurance payable/offsets | 27,300 | | |
| 41. Total net credit for ceded reinsurance | 17,034,851 | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

| States, Etc. | 1 | Life Contracts | | Direct Business Only | | | 7 |
|--|-------------------|-------------------------|------------------------|---|----------------------|-------------------------------|------------------------|
| | | 2 | 3 | 4 | 5 | 6 | |
| | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 (b) | Deposit-Type Contracts |
| 1. Alabama | AL | N | 0 | 0 | 0 | 0 | 0 |
| 2. Alaska | AK | N | 0 | 0 | 0 | 0 | 0 |
| 3. Arizona | AZ | N | 0 | 0 | 0 | 0 | 0 |
| 4. Arkansas | AR | N | 0 | 0 | 0 | 0 | 0 |
| 5. California | CA | N | 0 | 0 | 0 | 0 | 0 |
| 6. Colorado | CO | N | 0 | 0 | 0 | 0 | 0 |
| 7. Connecticut | CT | N | 0 | 0 | 0 | 0 | 0 |
| 8. Delaware | DE | N | 0 | 0 | 0 | 0 | 0 |
| 9. District of Columbia | DC | N | 0 | 0 | 0 | 0 | 0 |
| 10. Florida | FL | N | 0 | 0 | 0 | 0 | 0 |
| 11. Georgia | GA | N | 0 | 0 | 0 | 0 | 0 |
| 12. Hawaii | HI | N | 0 | 0 | 0 | 0 | 0 |
| 13. Idaho | ID | N | 0 | 0 | 0 | 0 | 0 |
| 14. Illinois | IL | N | 0 | 0 | 0 | 0 | 0 |
| 15. Indiana | IN | N | 0 | 0 | 0 | 0 | 0 |
| 16. Iowa | IA | N | 0 | 0 | 0 | 0 | 0 |
| 17. Kansas | KS | N | 0 | 0 | 0 | 0 | 0 |
| 18. Kentucky | KY | N | 0 | 0 | 0 | 0 | 0 |
| 19. Louisiana | LA | N | 0 | 0 | 0 | 0 | 0 |
| 20. Maine | ME | N | 0 | 0 | 0 | 0 | 0 |
| 21. Maryland | MD | N | 0 | 0 | 0 | 0 | 0 |
| 22. Massachusetts | MA | N | 0 | 0 | 0 | 0 | 0 |
| 23. Michigan | MI | N | 0 | 0 | 0 | 0 | 0 |
| 24. Minnesota | MN | N | 0 | 0 | 0 | 0 | 0 |
| 25. Mississippi | MS | N | 0 | 0 | 0 | 0 | 0 |
| 26. Missouri | MO | N | 0 | 0 | 0 | 0 | 0 |
| 27. Montana | MT | N | 0 | 0 | 0 | 0 | 0 |
| 28. Nebraska | NE | N | 0 | 0 | 0 | 0 | 0 |
| 29. Nevada | NV | N | 0 | 0 | 0 | 0 | 0 |
| 30. New Hampshire | NH | N | 0 | 0 | 0 | 0 | 0 |
| 31. New Jersey | NJ | N | 0 | 0 | 0 | 0 | 0 |
| 32. New Mexico | NM | N | 0 | 0 | 0 | 0 | 0 |
| 33. New York | NY | L | 12,096,181 | 0 | 0 | 12,096,181 | 0 |
| 34. North Carolina | NC | N | 0 | 0 | 0 | 0 | 0 |
| 35. North Dakota | ND | N | 0 | 0 | 0 | 0 | 0 |
| 36. Ohio | OH | N | 0 | 0 | 0 | 0 | 0 |
| 37. Oklahoma | OK | N | 0 | 0 | 0 | 0 | 0 |
| 38. Oregon | OR | N | 0 | 0 | 0 | 0 | 0 |
| 39. Pennsylvania | PA | N | 0 | 0 | 0 | 0 | 0 |
| 40. Rhode Island | RI | N | 0 | 0 | 0 | 0 | 0 |
| 41. South Carolina | SC | N | 0 | 0 | 0 | 0 | 0 |
| 42. South Dakota | SD | N | 0 | 0 | 0 | 0 | 0 |
| 43. Tennessee | TN | N | 0 | 0 | 0 | 0 | 0 |
| 44. Texas | TX | N | 0 | 0 | 0 | 0 | 0 |
| 45. Utah | UT | N | 0 | 0 | 0 | 0 | 0 |
| 46. Vermont | VT | N | 0 | 0 | 0 | 0 | 0 |
| 47. Virginia | VA | N | 0 | 0 | 0 | 0 | 0 |
| 48. Washington | WA | N | 0 | 0 | 0 | 0 | 0 |
| 49. West Virginia | WV | N | 0 | 0 | 0 | 0 | 0 |
| 50. Wisconsin | WI | N | 0 | 0 | 0 | 0 | 0 |
| 51. Wyoming | WY | N | 0 | 0 | 0 | 0 | 0 |
| 52. American Samoa | AS | N | 0 | 0 | 0 | 0 | 0 |
| 53. Guam | GU | N | 0 | 0 | 0 | 0 | 0 |
| 54. Puerto Rico | PR | N | 0 | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands | VI | N | 0 | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands | MP | N | 0 | 0 | 0 | 0 | 0 |
| 57. Canada | CAN | N | 0 | 0 | 0 | 0 | 0 |
| 58. Aggregate Other Alien | OT | XXX | 0 | 0 | 0 | 0 | 0 |
| 59. Subtotal | XXX | 12,096,181 | 0 | 0 | 0 | 12,096,181 | 0 |
| 90. Reporting entity contributions for employee benefits plans | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 94. Aggregate or other amounts not allocable by State | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 95. Totals (Direct Business) | XXX | 12,096,181 | 0 | 0 | 0 | 12,096,181 | 0 |
| 96. Plus reinsurance assumed | XXX | 17,049,740 | 9,915,135 | 0 | 0 | 26,964,875 | 0 |
| 97. Totals (All Business) | XXX | 29,145,921 | 9,915,135 | 0 | 0 | 39,061,056 | 0 |
| 98. Less reinsurance ceded | XXX | 5,066,826 | 0 | 0 | 0 | 5,066,826 | 0 |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | 24,079,095 | 9,915,135 | (c) | 0 | 33,994,230 | 0 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9401. | XXX | | | | | | |
| 9402. | XXX | | | | | | |
| 9403. | XXX | | | | | | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

- | | | | |
|--|---|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 1 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. N - None of the above - Not allowed to write business in the state..... | 56 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | | |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
The address to which the premium notice is sent.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

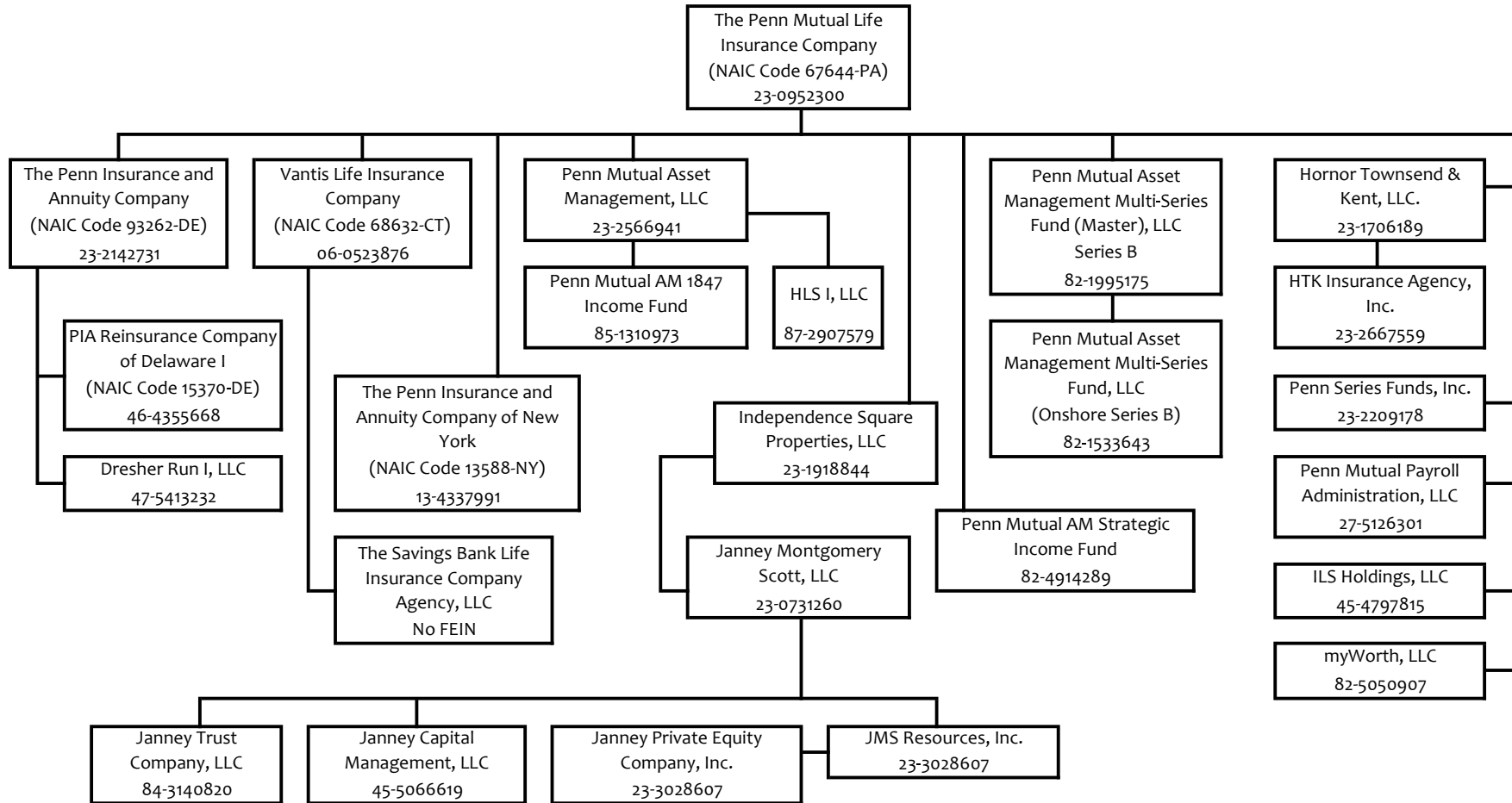
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

| | | | Direct Business Only | | | | 6 Totals | |
|--------------|--------------------------|-----|-------------------------------------|--|---|--|-------------|--------------------------------|
| | | | 1 Life (Group and Individual) | 2 Annuities (Group and Individual) | 3 Disability Income (Group and Individual) | 4 Long-Term Care (Group and Individual) | | 5 Deposit-Type Contracts |
| States, Etc. | | | | | | | | |
| 1. | Alabama | AL | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. | Alaska | AK | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. | Arizona | AZ | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. | Arkansas | AR | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. | California | CA | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. | Colorado | CO | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. | Connecticut | CT | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. | Delaware | DE | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. | District of Columbia | DC | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. | Florida | FL | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. | Georgia | GA | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. | Hawaii | HI | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. | Idaho | ID | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. | Illinois | IL | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. | Indiana | IN | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. | Iowa | IA | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. | Kansas | KS | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. | Kentucky | KY | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. | Louisiana | LA | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. | Maine | ME | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. | Maryland | MD | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. | Massachusetts | MA | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. | Michigan | MI | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. | Minnesota | MN | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. | Mississippi | MS | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. | Missouri | MO | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. | Montana | MT | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. | Nebraska | NE | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. | Nevada | NV | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. | New Hampshire | NH | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. | New Jersey | NJ | 0 | 0 | 0 | 0 | 0 | 0 |
| 32. | New Mexico | NM | 0 | 0 | 0 | 0 | 0 | 0 |
| 33. | New York | NY | 12,096,181 | 0 | 0 | 0 | 0 | 12,096,181 |
| 34. | North Carolina | NC | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. | North Dakota | ND | 0 | 0 | 0 | 0 | 0 | 0 |
| 36. | Ohio | OH | 0 | 0 | 0 | 0 | 0 | 0 |
| 37. | Oklahoma | OK | 0 | 0 | 0 | 0 | 0 | 0 |
| 38. | Oregon | OR | 0 | 0 | 0 | 0 | 0 | 0 |
| 39. | Pennsylvania | PA | 0 | 0 | 0 | 0 | 0 | 0 |
| 40. | Rhode Island | RI | 0 | 0 | 0 | 0 | 0 | 0 |
| 41. | South Carolina | SC | 0 | 0 | 0 | 0 | 0 | 0 |
| 42. | South Dakota | SD | 0 | 0 | 0 | 0 | 0 | 0 |
| 43. | Tennessee | TN | 0 | 0 | 0 | 0 | 0 | 0 |
| 44. | Texas | TX | 0 | 0 | 0 | 0 | 0 | 0 |
| 45. | Utah | UT | 0 | 0 | 0 | 0 | 0 | 0 |
| 46. | Vermont | VT | 0 | 0 | 0 | 0 | 0 | 0 |
| 47. | Virginia | VA | 0 | 0 | 0 | 0 | 0 | 0 |
| 48. | Washington | WA | 0 | 0 | 0 | 0 | 0 | 0 |
| 49. | West Virginia | WV | 0 | 0 | 0 | 0 | 0 | 0 |
| 50. | Wisconsin | WI | 0 | 0 | 0 | 0 | 0 | 0 |
| 51. | Wyoming | WY | 0 | 0 | 0 | 0 | 0 | 0 |
| 52. | American Samoa | AS | 0 | 0 | 0 | 0 | 0 | 0 |
| 53. | Guam | GU | 0 | 0 | 0 | 0 | 0 | 0 |
| 54. | Puerto Rico | PR | 0 | 0 | 0 | 0 | 0 | 0 |
| 55. | U.S. Virgin Islands | VI | 0 | 0 | 0 | 0 | 0 | 0 |
| 56. | Northern Mariana Islands | MP | 0 | 0 | 0 | 0 | 0 | 0 |
| 57. | Canada | CAN | 0 | 0 | 0 | 0 | 0 | 0 |
| 58. | Aggregate Other Alien | OT | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. | Total | | 12,096,181 | 0 | 0 | 0 | 0 | 12,096,181 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|--|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| .0850 | The Penn Mutual Life Insurance Company | 67644 | 23-0952300 | | | | The Penn Mutual Life Insurance Company | PA | UDP | | | 0.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | 93262 | 23-2142731 | | | | The Penn Insurance and Annuity Company | DE | IA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | 15370 | 46-4355668 | | | | PIA Reinsurance Company of Delaware I | DE | IA | The Penn Insurance and Annuity Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-1706189 | | | | Hornor Townsend & Kent, LLC | PA | NIA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-2667559 | | | | HTK Insurance Agency, Inc. | DE | NIA | Hornor Townsend & Kent, LLC | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-1918844 | | | | Independence Square Properties, LLC | PA | NIA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-2566941 | | | | Penn Mutual Asset Management, LLC | PA | NIA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 85-1310973 | | | | Penn Mutual AM 1847 Income Fund | PA | OTH | Penn Mutual Asset Management, LLC | Influence | 0.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-2209178 | | | | Penn Series Fund, Inc. | PA | NIA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 27-5126301 | | | | Penn Mutual Payroll Administration, LLC | PA | NIA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 45-4797815 | | | | ILS Holdings, LLC | PA | NIA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 82-5050907 | | | | myWorth, LLC | PA | NIA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-0731260 | | | | Janney Montgomery Scott, LLC | PA | NIA | Independence Square Properties, LLC | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 45-5066619 | | | | Janney Capital Management, LLC | PA | NIA | Janney Montgomery Scott, LLC | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-2159959 | | | | JMS Resources, Inc. | PA | NIA | Janney Montgomery Scott, LLC | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 84-3140820 | | | | Janney Trust Company, LLC | NH | NIA | Janney Montgomery Scott, LLC | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 23-3028607 | | | | Janney Private Equity Company, Inc. | DE | NIA | JMS Resources, Inc. | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 47-5413232 | | | | Dresher Run I, LLC | DE | NIA | The Penn Insurance and Annuity Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | 82-1995175 | | | | Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B | PA | OTH | The Penn Mutual Life Insurance Company | Influence | 0.000 | The Penn Mutual Life Insurance Company | | 1 |
| .0850 | The Penn Mutual Life Insurance Company | | 82-1533643 | | | | Penn Mutual Asset Management Multi-Series Fund, LLC (onshore) | PA | OTH | Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B | Influence | 0.000 | The Penn Mutual Life Insurance Company | | 1 |
| .0850 | The Penn Mutual Life Insurance Company | | 82-4914289 | | | | Penn Mutual AM Strategic Income Fund | PA | OTH | The Penn Mutual Life Insurance Company | Influence | 0.000 | The Penn Mutual Life Insurance Company | | 1 |
| .0850 | The Penn Mutual Life Insurance Company | | 87-2907579 | | | | HLS I, LLC | DE | OTH | The Penn Mutual Life Insurance Company | Influence | 0.000 | The Penn Mutual Life Insurance Company | | 1 |
| .0850 | The Penn Mutual Life Insurance Company | 68632 | 06-0523876 | | | | Vantis Life Insurance Company | CT | IA | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | 13588 | 13-4337991 | | | | The Penn Insurance and Annuity Company of New York | NY | RE | The Penn Mutual Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |
| .0850 | The Penn Mutual Life Insurance Company | | | | | | The Savings Bank Life Insurance Company Agency, LLC | CT | DS | Vantis Life Insurance Company | Ownership | 100.000 | The Penn Mutual Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

| Asterisk | Explanation |
|----------|--|
| 1 | Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership. |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|------------------------|------------|--|-----------------------|-----------------------|--|--|---|---|-----|--|--------------|--|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
| 67644 | 23-0952300 | The Penn Mutual Life Insurance Company | 146,896,088 | (110,000,000) | 0 | 0 | 70,718,112 | 40,809,929 | | 0 | 148,424,129 | 3,600,637,092 |
| | 23-0731260 | Janney Montgomery Scott, LLC | (51,539,117) | 0 | 0 | 0 | (21,085,022) | 0 | | 0 | (72,624,139) | 0 |
| | 23-2566941 | Penn Mutual Asset Management, LLC | (90,000,000) | 0 | 0 | 0 | 13,129,475 | 0 | | 0 | (76,870,525) | 0 |
| | 23-1706189 | Hornor Townsend & Kent, Inc. | 0 | 0 | 0 | 0 | (8,397,211) | 0 | | 0 | (8,397,211) | 0 |
| 93262 | 23-2142731 | The Penn Insurance & Annuity Company | (5,356,971) | 20,000,000 | 0 | 0 | (56,801,772) | (30,784,507) | | 0 | (72,943,250) | (953,227,733) |
| 15370 | 46-4355668 | PIA Reinsurance Company of Delaware I | 0 | 40,000,000 | 0 | 0 | 3,311,224 | (29,890,024) | | 0 | 13,421,200 | (2,422,872,472) |
| 68632 | 06-0523876 | Vantis Life Insurance Company | 0 | 35,000,000 | 0 | 0 | 2,391,603 | 0 | | 0 | 37,391,603 | 0 |
| 13588 | 13-4337991 | The Penn Insurance and Annuity Company of New York | 0 | 15,000,000 | 0 | 0 | (3,266,409) | 19,864,602 | | 0 | 31,598,193 | (224,536,887) |
| 9999999 Control Totals | | | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Responses |
|---|-----------|
| MARCH FILING | |
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| 4. Will an actuarial opinion be filed by March 1? | YES |
| APRIL FILING | |
| 5. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| JUNE FILING | |
| 8. Will an audited financial report be filed by June 1? | YES |
| 9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

| | |
|--|-----|
| 10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) .. | NO |
| 11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? NO
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? NO

APRIL FILING

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES

AUGUST FILING

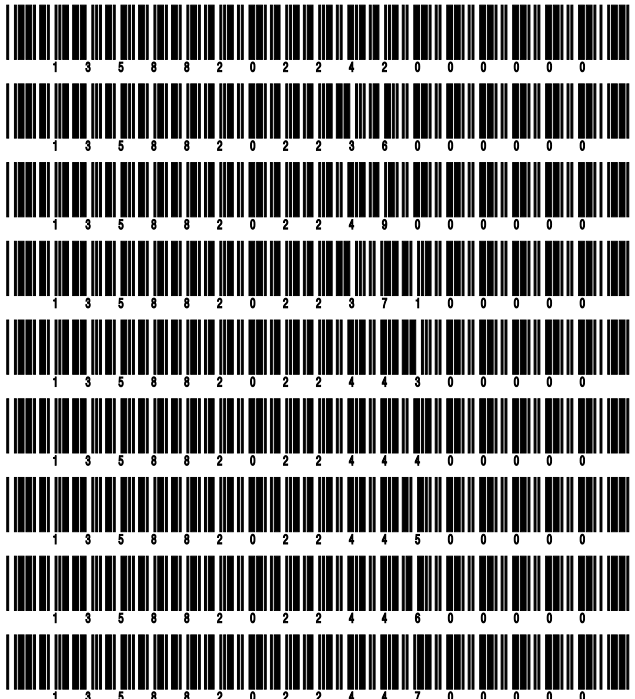
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? NO

Explanations:





















- 10.
- 11.
- 12.
- 13.
- 16.
- 17.
- 18.
- 19.
- 20.
- 21.
- 22.
- 25.
- 26.
- 27.
- 28.
- 29.
- 30.
- 31.
- 32.
- 33.
- 35.
- 37.
- 38.
- 39.
- 40.
- 41.
- 42.
- 46.
- 48.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 13. Participating Opinion for Exhibit 5 [Document Identifier 371]
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

| | |
|---|---|
| 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] |  1 3 5 8 8 2 0 2 2 4 4 8 0 0 0 0 0 |
| 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449] |  1 3 5 8 8 2 0 2 2 4 4 9 0 0 0 0 0 |
| 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452] |  1 3 5 8 8 2 0 2 2 4 5 2 0 0 0 0 0 |
| 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453] |  1 3 5 8 8 2 0 2 2 4 5 3 0 0 0 0 0 |
| 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454] |  1 3 5 8 8 2 0 2 2 4 5 4 0 0 0 0 0 |
| 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495] |  1 3 5 8 8 2 0 2 2 4 9 5 0 0 0 0 0 |
| 29. Supplemental Schedule O [Document Identifier 465] |  1 3 5 8 8 2 0 2 2 4 6 5 0 0 0 0 0 |
| 30. Medicare Part D Coverage Supplement [Document Identifier 365] |  1 3 5 8 8 2 0 2 2 3 6 5 0 0 0 0 0 |
| 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] |  1 3 5 8 8 2 0 2 2 2 2 4 0 0 0 0 0 |
| 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] |  1 3 5 8 8 2 0 2 2 2 2 5 0 0 0 0 0 |
| 33. Relief from the Requirements for Audit Committees [Document Identifier 226] |  1 3 5 8 8 2 0 2 2 2 2 6 0 0 0 0 0 |
| 35. Health Care Receivables Supplement [Document Identifier 470] |  1 3 5 8 8 2 0 2 2 4 7 0 0 0 0 0 0 |
| 37. Long-Term Care Experience Reporting Forms [Document Identifier 306] |  1 3 5 8 8 2 0 2 2 3 0 6 0 0 0 0 0 |
| 38. Credit Insurance Experience Exhibit [Document Identifier 230] |  1 3 5 8 8 2 0 2 2 2 3 0 0 0 0 0 0 |
| 39. Accident and Health Policy Experience Exhibit [Document Identifier 210] |  1 3 5 8 8 2 0 2 2 2 1 0 0 0 0 0 0 |
| 40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216] |  1 3 5 8 8 2 0 2 2 2 1 6 0 0 0 0 0 |
| 41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217] |  1 3 5 8 8 2 0 2 2 2 1 7 0 0 0 0 0 |
| 42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435] |  1 3 5 8 8 2 0 2 2 2 4 3 5 0 0 0 0 |
| 46. Life Summary of the PBR Actuarial Report [Document Identifier 458] |  1 3 5 8 8 2 0 2 2 2 4 5 8 0 0 0 0 |
| 48. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223] |  1 3 5 8 8 2 0 2 2 2 2 3 0 0 0 0 0 |

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | Current Year | | | Prior Year |
|---|--------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols: 1 - 2) | 4 Net Admitted Assets |
| 2504. State taxes receivable | 0 | 0 | 0 | 31,644 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 31,644 |

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|--|---------------------------|--|---|--|-----------------------------------|--|
| | 1 Amount | 2 Percentage of Column 1 Line 13 | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage of Column 5 Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1): | | | | | | |
| 1.01 U.S. governments | 2,180,854 | 0.605 | 2,180,853 | 0 | 2,180,853 | 0.605 |
| 1.02 All other governments | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.03 U.S. states, territories and possessions, etc. guaranteed | 2,551,430 | 0.708 | 2,551,430 | 0 | 2,551,430 | 0.708 |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed | 6,590,587 | 1.828 | 6,590,586 | 0 | 6,590,586 | 1.828 |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed | 32,869,135 | 9.117 | 32,869,135 | 0 | 32,869,135 | 9.117 |
| 1.06 Industrial and miscellaneous | 279,357,593 | 77.489 | 279,357,598 | 0 | 279,357,598 | 77.489 |
| 1.07 Hybrid securities | 4,809,724 | 1.334 | 4,809,723 | 0 | 4,809,723 | 1.334 |
| 1.08 Parent, subsidiaries and affiliates | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.09 SVO identified funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.10 Unaffiliated bank loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.11 Unaffiliated certificates of deposit | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.12 Total long-term bonds | 328,359,323 | 91.081 | 328,359,325 | 0 | 328,359,325 | 91.081 |
| 2. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 2.01 Industrial and miscellaneous (Unaffiliated) | 375,639 | 0.104 | 375,639 | 0 | 375,639 | 0.104 |
| 2.02 Parent, subsidiaries and affiliates | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 2.03 Total preferred stocks | 375,639 | 0.104 | 375,639 | 0 | 375,639 | 0.104 |
| 3. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) | 3,787,529 | 1.051 | 3,787,528 | 0 | 3,787,528 | 1.051 |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.03 Parent, subsidiaries and affiliates Publicly traded | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.04 Parent, subsidiaries and affiliates Other | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.05 Mutual funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.06 Unit investment trusts | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.07 Closed-end funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.08 Exchange traded funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.09 Total common stocks | 3,787,529 | 1.051 | 3,787,528 | 0 | 3,787,528 | 1.051 |
| 4. Mortgage loans (Schedule B): | | | | | | |
| 4.01 Farm mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.02 Residential mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.03 Commercial mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.04 Mezzanine real estate loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.05 Total valuation allowance | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.06 Total mortgage loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5. Real estate (Schedule A): | | | | | | |
| 5.01 Properties occupied by company | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.02 Properties held for production of income | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.03 Properties held for sale | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.04 Total real estate | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6. Cash, cash equivalents and short-term investments: | | | | | | |
| 6.01 Cash (Schedule E, Part 1) | 2,412,832 | 0.669 | 2,412,832 | 0 | 2,412,832 | 0.669 |
| 6.02 Cash equivalents (Schedule E, Part 2) | 6,950,742 | 1.928 | 6,950,742 | 0 | 6,950,742 | 1.928 |
| 6.03 Short-term investments (Schedule DA) | 18,132,372 | 5.030 | 18,132,372 | 0 | 18,132,372 | 5.030 |
| 6.04 Total cash, cash equivalents and short-term investments | 27,495,946 | 7.627 | 27,495,946 | 0 | 27,495,946 | 7.627 |
| 7. Contract loans | 495,209 | 0.137 | 495,209 | 0 | 495,209 | 0.137 |
| 8. Derivatives (Schedule DB) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 9. Other invested assets (Schedule BA) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 10. Receivables for securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 11. Securities Lending (Schedule DL, Part 1)..... | 0 | 0.000 | 0 | XXX | XXX | XXX |
| 12. Other invested assets (Page 2, Line 11) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 13. Total invested assets | 360,513,646 | 100.000 | 360,513,647 | 0 | 360,513,647 | 100.000 |

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | |
|------|--|--|
| 1. | Book/adjusted carrying value, December 31 of prior year | |
| 2. | Cost of acquired: | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 8) | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9) | |
| 3. | Capitalized deferred interest and other: | |
| 3.1 | Totals, Part 1, Column 16 | |
| 3.2 | Totals, Part 3, Column 12 | |
| 4. | Accrual of discount | |
| 5. | Unrealized valuation increase (decrease): | |
| 5.1 | Totals, Part 1, Column 13 | |
| 5.2 | Totals, Part 3, Column 9 | |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | |
| 8. | Deduct amortization of premium and depreciation | |
| 9. | Total foreign exchange change in book/adjusted carrying value: | |
| 9.1 | Totals, Part 1, Column 17 | |
| 9.2 | Totals, Part 3, Column 14 | |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| 10.1 | Totals, Part 1, Column 15 | |
| 10.2 | Totals, Part 3, Column 11 | |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | |
| 12. | Deduct total nonadmitted amounts | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | |

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | |
|------|--|-------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 350,564,582 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | 21,426,711 |
| 3. | Accrual of discount | 165,749 |
| 4. | Unrealized valuation increase (decrease): | |
| 4.1. | Part 1, Column 12 | 0 |
| 4.2. | Part 2, Section 1, Column 15 | (21,319) |
| 4.3. | Part 2, Section 2, Column 13 | (499,742) |
| 4.4. | Part 4, Column 11 | 92,918 |
| | | (428,143) |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | (1,286,905) |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | 33,582,519 |
| 7. | Deduct amortization of premium | 4,439,207 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | |
| 8.1. | Part 1, Column 15 | 0 |
| 8.2. | Part 2, Section 1, Column 19 | 0 |
| 8.3. | Part 2, Section 2, Column 16 | 0 |
| 8.4. | Part 4, Column 15 | 0 |
| | | 0 |
| 9. | Deduct current year's other than temporary impairment recognized: | |
| 9.1. | Part 1, Column 14 | 0 |
| 9.2. | Part 2, Section 1, Column 17 | 0 |
| 9.3. | Part 2, Section 2, Column 14 | 0 |
| 9.4. | Part 4, Column 13 | 0 |
| | | 0 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 102,239 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 332,522,507 |
| 12. | Deduct total nonadmitted amounts | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 332,522,507 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|---|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS | | | | | |
| Governments (Including all obligations guaranteed by governments) | 1. United States | 2,180,854 | 1,742,009 | 2,180,777 | 2,181,185 |
| | 2. Canada | 0 | 0 | 0 | 0 |
| | 3. Other Countries | 0 | 0 | 0 | 0 |
| | 4. Totals | 2,180,854 | 1,742,009 | 2,180,777 | 2,181,185 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals | 2,551,430 | 2,298,392 | 2,567,459 | 2,546,813 |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals | 6,590,587 | 5,872,760 | 6,596,652 | 6,585,000 |
| U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions | 7. Totals | 32,869,135 | 29,264,543 | 37,038,140 | 30,544,632 |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated) | 8. United States | 249,743,264 | 224,335,700 | 257,561,103 | 239,501,926 |
| | 9. Canada | 8,952,422 | 8,067,492 | 9,244,348 | 8,396,194 |
| | 10. Other Countries | 25,471,636 | 23,824,826 | 25,493,218 | 25,203,695 |
| | 11. Totals | 284,167,322 | 256,228,018 | 292,298,669 | 273,101,815 |
| Parent, Subsidiaries and Affiliates | 12. Totals | 0 | 0 | 0 | 0 |
| | 13. Total Bonds | 328,359,328 | 295,405,722 | 340,681,697 | 314,959,445 |
| PREFERRED STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 14. United States | 375,639 | 377,349 | 387,148 | |
| | 15. Canada | 0 | 0 | 0 | |
| | 16. Other Countries | 0 | 0 | 0 | |
| | 17. Totals | 375,639 | 377,349 | 387,148 | |
| Parent, Subsidiaries and Affiliates | 18. Totals | 0 | 0 | 0 | |
| | 19. Total Preferred Stocks | 375,639 | 377,349 | 387,148 | |
| COMMON STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds | 20. United States | 3,787,528 | 3,787,528 | 4,312,445 | |
| | 21. Canada | 0 | 0 | 0 | |
| | 22. Other Countries | 0 | 0 | 0 | |
| | 23. Totals | 3,787,528 | 3,787,528 | 4,312,445 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | 0 | 0 | 0 | |
| | 25. Total Common Stocks | 3,787,528 | 3,787,528 | 4,312,445 | |
| | 26. Total Stocks | 4,163,167 | 4,164,877 | 4,699,593 | |
| | 27. Total Bonds and Stocks | 332,522,495 | 299,570,599 | 345,381,290 | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 NAIC 1 | 18,547,431 | 992,840 | 488,211 | 251,700 | 33,043 | XXX | 20,313,225 | 5.9 | 2,418,790 | 0.7 | 20,313,226 | (1) |
| 1.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.7 Totals | 18,547,431 | 992,840 | 488,211 | 251,700 | 33,043 | XXX | 20,313,225 | 5.9 | 2,418,790 | 0.7 | 20,313,226 | (1) |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3. U.S. States, Territories and Possessions etc., Guaranteed | | | | | | | | | | | | |
| 3.1 NAIC 1 | 54,402 | 2,497,028 | 0 | 0 | 0 | XXX | 2,551,430 | 0.7 | 2,607,831 | 0.8 | 2,551,430 | 0 |
| 3.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.7 Totals | 54,402 | 2,497,028 | 0 | 0 | 0 | XXX | 2,551,430 | 0.7 | 2,607,831 | 0.8 | 2,551,430 | 0 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1 NAIC 1 | 0 | 6,113,257 | 477,330 | 0 | 0 | XXX | 6,590,587 | 1.9 | 6,591,910 | 1.9 | 6,590,586 | 1 |
| 4.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.7 Totals | 0 | 6,113,257 | 477,330 | 0 | 0 | XXX | 6,590,587 | 1.9 | 6,591,910 | 1.9 | 6,590,586 | 1 |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 NAIC 1 | 674,239 | 25,114,835 | 1,477,801 | 4,102,260 | 500,000 | XXX | 31,869,135 | 9.2 | 42,126,194 | 12.2 | 31,869,135 | 0 |
| 5.2 NAIC 2 | 0 | 0 | 0 | 1,000,000 | 0 | XXX | 1,000,000 | 0.3 | 0 | 0.0 | 1,000,000 | 0 |
| 5.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 1,000,000 | 0.3 | 0 | 0 |
| 5.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.7 Totals | 674,239 | 25,114,835 | 1,477,801 | 5,102,260 | 500,000 | XXX | 32,869,135 | 9.5 | 43,126,194 | 12.5 | 32,869,135 | 0 |

S105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1 | 14,437,391 | 116,995,740 | 22,246,130 | 2,204,896 | 1,369,691 | XXX | 157,253,848 | 45.4 | 162,716,191 | 47.1 | 66,750,077 | 90,503,771 |
| 6.2 NAIC 2 | 2,687,689 | 80,155,887 | 22,318,137 | 7,693,866 | 6,131,230 | XXX | 118,986,809 | 34.3 | 117,805,050 | 34.1 | 90,572,827 | 28,413,982 |
| 6.3 NAIC 3 | 25,268 | 1,327,335 | 0 | 0 | 575,684 | XXX | 1,928,287 | 0.6 | 4,178,298 | 1.2 | 1,928,288 | (1) |
| 6.4 NAIC 4 | 47,614 | 378,021 | 494,324 | 0 | 0 | XXX | 919,959 | 0.3 | 775,351 | 0.2 | 494,324 | 425,635 |
| 6.5 NAIC 5 | 49,300 | 219,394 | 0 | 0 | 0 | XXX | 268,694 | 0.1 | 0 | 0.0 | 0 | 268,694 |
| 6.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.7 Totals | 17,247,262 | 199,076,377 | 45,058,591 | 9,898,762 | 8,076,605 | XXX | 279,357,597 | 80.6 | 285,474,890 | 82.6 | 159,745,516 | 119,612,081 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.2 NAIC 2 | 500,676 | 2,535,824 | 316,116 | 0 | 1,457,107 | XXX | 4,809,723 | 1.4 | 5,308,005 | 1.5 | 4,809,723 | 0 |
| 7.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.7 Totals | 500,676 | 2,535,824 | 316,116 | 0 | 1,457,107 | XXX | 4,809,723 | 1.4 | 5,308,005 | 1.5 | 4,809,723 | 0 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 11. Unaffiliated Certificates of Deposit | | | | | | | | | | | | |
| 11.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

9015

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 12. Total Bonds Current Year | | | | | | | | | | | | |
| 12.1 NAIC 1 | (d) 33,713,463 | 151,713,700 | 24,689,472 | 6,558,856 | 1,902,734 | 0 | 218,578,225 | 63.1 | XXX | XXX | 128,074,454 | 90,503,771 |
| 12.2 NAIC 2 | (d) 3,188,365 | 82,691,711 | 22,634,253 | 8,693,866 | 7,588,337 | 0 | 124,796,532 | 36.0 | XXX | XXX | 96,382,550 | 28,413,982 |
| 12.3 NAIC 3 | (d) 25,268 | 1,327,335 | 0 | 0 | 575,684 | 0 | 1,928,287 | 0.6 | XXX | XXX | 1,928,288 | (1) |
| 12.4 NAIC 4 | (d) 47,614 | 378,021 | 494,324 | 0 | 0 | 0 | 919,959 | 0.3 | XXX | XXX | 494,324 | 425,635 |
| 12.5 NAIC 5 | (d) 49,300 | 219,394 | 0 | 0 | 0 | 0 | 268,694 | 0.1 | XXX | XXX | 0 | 268,694 |
| 12.6 NAIC 6 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.7 Totals | 37,024,010 | 236,330,161 | 47,818,049 | 15,252,722 | 10,066,755 | 0 | (b) 346,491,697 | 100.0 | XXX | XXX | 226,879,616 | 119,612,081 |
| 12.8 Line 12.7 as a % of Col. 7 | 10.7 | 68.2 | 13.8 | 4.4 | 2.9 | 0.0 | 100.0 | XXX | XXX | XXX | 65.5 | 34.5 |
| 13. Total Bonds Prior Year | | | | | | | | | | | | |
| 13.1 NAIC 1 | 15,388,483 | 130,559,692 | 62,065,081 | 6,036,877 | 2,410,783 | 0 | XXX | XXX | 216,460,916 | 62.6 | 120,669,268 | 95,791,648 |
| 13.2 NAIC 2 | 1,323,303 | 68,090,331 | 37,477,845 | 6,616,113 | 9,605,463 | 0 | XXX | XXX | 123,113,055 | 35.6 | 98,296,807 | 24,816,248 |
| 13.3 NAIC 3 | 372,295 | 2,509,436 | 720,734 | 1,000,000 | 575,833 | 0 | XXX | XXX | 5,178,298 | 1.5 | 3,754,859 | 1,423,439 |
| 13.4 NAIC 4 | 46,633 | 235,385 | 493,333 | 0 | 0 | 0 | XXX | XXX | 775,351 | 0.2 | 493,333 | 282,018 |
| 13.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 13.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 13.7 Totals | 17,130,714 | 201,394,844 | 100,756,993 | 13,652,990 | 12,592,079 | 0 | XXX | XXX | (b) 345,527,620 | 100.0 | 223,214,267 | 122,313,353 |
| 13.8 Line 13.7 as a % of Col. 9 | 5.0 | 58.3 | 29.2 | 4.0 | 3.6 | 0.0 | XXX | XXX | 100.0 | XXX | 64.6 | 35.4 |
| 14. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 14.1 NAIC 1 | 22,301,209 | 84,522,731 | 13,691,313 | 5,656,467 | 1,902,734 | 0 | 128,074,454 | 37.0 | 120,669,268 | 34.9 | 128,074,454 | XXX |
| 14.2 NAIC 2 | 2,025,499 | 68,597,515 | 11,083,924 | 8,112,992 | 6,562,620 | 0 | 96,382,550 | 27.8 | 98,296,807 | 28.4 | 96,382,550 | XXX |
| 14.3 NAIC 3 | 25,268 | 1,327,335 | 0 | 0 | 575,684 | 0 | 1,928,287 | 0.6 | 3,754,859 | 1.1 | 1,928,287 | XXX |
| 14.4 NAIC 4 | 0 | 0 | 494,324 | 0 | 0 | 0 | 494,324 | 0.1 | 493,333 | 0.1 | 494,324 | XXX |
| 14.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.7 Totals | 24,351,976 | 154,447,581 | 25,269,561 | 13,769,459 | 9,041,038 | 0 | 226,879,615 | 65.5 | 223,214,267 | 64.6 | 226,879,615 | XXX |
| 14.8 Line 14.7 as a % of Col. 7 | 10.7 | 68.1 | 11.1 | 6.1 | 4.0 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12 | 7.0 | 44.6 | 7.3 | 4.0 | 2.6 | 0.0 | 65.5 | XXX | XXX | XXX | 65.5 | XXX |
| 15. Total Privately Placed Bonds | | | | | | | | | | | | |
| 15.1 NAIC 1 | 11,412,254 | 67,190,969 | 10,998,159 | 902,389 | 0 | 0 | 90,503,771 | 26.1 | 95,791,648 | 27.7 | XXX | 90,503,771 |
| 15.2 NAIC 2 | 1,162,866 | 14,094,196 | 11,550,329 | 580,874 | 1,025,717 | 0 | 28,413,982 | 8.2 | 24,816,248 | 7.2 | XXX | 28,413,982 |
| 15.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 1,423,439 | 0.4 | XXX | 0 |
| 15.4 NAIC 4 | 47,614 | 378,021 | 0 | 0 | 0 | 0 | 425,635 | 0.1 | 282,018 | 0.1 | XXX | 425,635 |
| 15.5 NAIC 5 | 49,300 | 219,394 | 0 | 0 | 0 | 0 | 268,694 | 0.1 | 0 | 0.0 | XXX | 268,694 |
| 15.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 15.7 Totals | 12,672,034 | 81,882,580 | 22,548,488 | 1,483,263 | 1,025,717 | 0 | 119,612,082 | 34.5 | 122,313,353 | 35.4 | XXX | 119,612,082 |
| 15.8 Line 15.7 as a % of Col. 7 | 10.6 | 68.5 | 18.9 | 1.2 | 0.9 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12 | 3.7 | 23.6 | 6.5 | 0.4 | 0.3 | 0.0 | 34.5 | XXX | XXX | XXX | XXX | 34.5 |

(a) Includes \$ 119,612,084 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 18,132,372 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.09 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.01 Issuer Obligations | 18,132,372 | 0 | 0 | 0 | 0 | XXX | 18,132,372 | 5.2 | 0 | 0.0 | 18,132,372 | 0 |
| 1.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.03 Commercial Mortgage-Backed Securities | 415,059 | 992,840 | 488,211 | 251,700 | 33,043 | XXX | 2,180,853 | 0.6 | 2,418,790 | 0.7 | 2,180,853 | 0 |
| 1.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.05 Totals | 18,547,431 | 992,840 | 488,211 | 251,700 | 33,043 | XXX | 20,313,225 | 5.9 | 2,418,790 | 0.7 | 20,313,225 | 0 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.01 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.05 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 3.01 Issuer Obligations | 54,402 | 2,497,028 | 0 | 0 | 0 | XXX | 2,551,430 | 0.7 | 2,607,831 | 0.8 | 2,551,430 | 0 |
| 3.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.05 Totals | 54,402 | 2,497,028 | 0 | 0 | 0 | XXX | 2,551,430 | 0.7 | 2,607,831 | 0.8 | 2,551,430 | 0 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.01 Issuer Obligations | 0 | 6,113,257 | 477,330 | 0 | 0 | XXX | 6,590,587 | 1.9 | 6,591,910 | 1.9 | 6,590,586 | 1 |
| 4.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.05 Totals | 0 | 6,113,257 | 477,330 | 0 | 0 | XXX | 6,590,587 | 1.9 | 6,591,910 | 1.9 | 6,590,586 | 1 |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.01 Issuer Obligations | 0 | 15,111,584 | 1,477,801 | 5,102,260 | 500,000 | XXX | 22,191,645 | 6.4 | 23,095,293 | 6.7 | 22,191,645 | 0 |
| 5.02 Residential Mortgage-Backed Securities | 184,742 | 0 | 0 | 0 | 0 | XXX | 184,742 | 0.1 | 6,975,958 | 2.0 | 184,742 | 0 |
| 5.03 Commercial Mortgage-Backed Securities | 489,498 | 10,003,250 | 0 | 0 | 0 | XXX | 10,492,748 | 3.0 | 11,379,636 | 3.3 | 10,492,748 | 0 |
| 5.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 1,675,306 | 0.5 | 0 | 0 |
| 5.05 Totals | 674,240 | 25,114,834 | 1,477,801 | 5,102,260 | 500,000 | XXX | 32,869,135 | 9.5 | 43,126,193 | 12.5 | 32,869,135 | 0 |
| 6. Industrial and Miscellaneous | | | | | | | | | | | | |
| 6.01 Issuer Obligations | 4,522,042 | 124,248,221 | 26,043,300 | 8,996,372 | 8,076,605 | XXX | 171,886,540 | 49.6 | 173,026,698 | 50.1 | 142,479,346 | 29,407,194 |
| 6.02 Residential Mortgage-Backed Securities | 444,841 | 1,745,562 | 847,700 | 619,221 | 0 | XXX | 3,657,324 | 1.1 | 4,327,233 | 1.3 | 0 | 3,657,324 |
| 6.03 Commercial Mortgage-Backed Securities | 7,866,761 | 48,356,924 | 1,232,924 | 0 | 0 | XXX | 57,456,609 | 16.6 | 61,462,844 | 17.8 | 12,760,102 | 44,696,507 |
| 6.04 Other Loan-Backed and Structured Securities | 4,413,618 | 24,725,671 | 16,934,668 | 283,169 | 0 | XXX | 46,357,126 | 13.4 | 46,658,115 | 13.5 | 4,506,067 | 41,851,059 |
| 6.05 Totals | 17,247,262 | 199,076,378 | 45,058,592 | 9,898,762 | 8,076,605 | XXX | 279,357,599 | 80.6 | 285,474,890 | 82.6 | 159,745,515 | 119,612,084 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.01 Issuer Obligations | 500,676 | 2,535,824 | 316,116 | 0 | 1,457,107 | XXX | 4,809,723 | 1.4 | 5,308,005 | 1.5 | 4,809,723 | 0 |
| 7.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.05 Totals | 500,676 | 2,535,824 | 316,116 | 0 | 1,457,107 | XXX | 4,809,723 | 1.4 | 5,308,005 | 1.5 | 4,809,723 | 0 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.01 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.05 Affiliated Bank Loans - Issued | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.06 Affiliated Bank Loans - Acquired | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.07 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.09 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.01 Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01 Unaffiliated Bank Loans - Issued | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.02 Unaffiliated Bank Loans - Acquired | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.03 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 11. Unaffiliated Certificates of Deposit | | | | | | | | | | | | |
| 11.01 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12. Total Bonds Current Year | | | | | | | | | | | | |
| 12.01 Issuer Obligations | 23,209,492 | 150,505,914 | 28,314,547 | 14,098,632 | 10,033,712 | XXX | 226,162,297 | 65.3 | XXX | XXX | 196,755,102 | 29,407,195 |
| 12.02 Residential Mortgage-Backed Securities | 629,583 | 1,745,562 | 847,700 | 619,221 | 0 | XXX | 3,842,066 | 1.1 | XXX | XXX | 184,742 | 3,657,324 |
| 12.03 Commercial Mortgage-Backed Securities | 8,771,318 | 59,353,014 | 1,721,135 | 251,700 | 33,043 | XXX | 70,130,210 | 20.2 | XXX | XXX | 25,433,703 | 44,696,507 |
| 12.04 Other Loan-Backed and Structured Securities | 4,413,618 | 24,725,671 | 16,934,668 | 283,169 | 0 | XXX | 46,357,126 | 13.4 | XXX | XXX | 4,506,067 | 41,851,059 |
| 12.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.08 Unaffiliated Certificates of Deposit | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.09 Totals | 37,024,011 | 236,330,161 | 47,818,050 | 15,252,722 | 10,066,755 | 0 | 346,491,699 | 100.0 | XXX | XXX | 226,879,614 | 119,612,085 |
| 12.10 Line 12.09 as a % of Col. 7 | 10.7 | 68.2 | 13.8 | 4.4 | 2.9 | 0.0 | 100.0 | XXX | XXX | XXX | 65.5 | 34.5 |
| 13. Total Bonds Prior Year | | | | | | | | | | | | |
| 13.01 Issuer Obligations | 1,722,176 | 116,490,817 | 67,051,284 | 12,810,892 | 12,554,568 | XXX | XXX | XXX | 210,629,737 | 61.0 | 182,625,097 | 28,004,640 |
| 13.02 Residential Mortgage-Backed Securities | 3,360,521 | 7,899,334 | 43,336 | 0 | 0 | XXX | XXX | XXX | 11,303,191 | 3.3 | 6,975,958 | 4,327,233 |
| 13.03 Commercial Mortgage-Backed Securities | 6,347,889 | 49,169,317 | 19,430,092 | 276,461 | 37,511 | XXX | XXX | XXX | 75,261,270 | 21.8 | 27,429,516 | 47,831,754 |
| 13.04 Other Loan-Backed and Structured Securities | 5,700,126 | 27,835,376 | 14,232,282 | 565,637 | 0 | XXX | XXX | XXX | 48,333,421 | 14.0 | 6,183,697 | 42,149,724 |
| 13.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 13.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 13.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 13.08 Unaffiliated Certificates of Deposit | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13.09 Totals | 17,130,712 | 201,394,844 | 100,756,994 | 13,652,990 | 12,592,079 | 0 | XXX | XXX | 345,527,619 | 100.0 | 223,214,268 | 122,313,351 |
| 13.10 Line 13.09 as a % of Col. 9 | 5.0 | 58.3 | 29.2 | 4.0 | 3.6 | 0.0 | XXX | XXX | 100.0 | XXX | 64.6 | 35.4 |
| 14. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 14.01 Issuer Obligations | 22,209,729 | 128,348,570 | 23,671,050 | 13,517,759 | 9,007,995 | XXX | 196,755,103 | 56.8 | 182,625,097 | 52.9 | 196,755,103 | XXX |
| 14.02 Residential Mortgage-Backed Securities | 184,742 | 0 | 0 | 0 | 0 | XXX | 184,742 | 0.1 | 6,975,958 | 2.0 | 184,742 | XXX |
| 14.03 Commercial Mortgage-Backed Securities | 1,643,843 | 23,016,906 | 488,211 | 251,700 | 33,043 | XXX | 25,433,703 | 7.3 | 27,429,516 | 7.9 | 25,433,703 | XXX |
| 14.04 Other Loan-Backed and Structured Securities | 313,662 | 3,082,105 | 1,110,300 | 0 | 0 | XXX | 4,506,067 | 1.3 | 6,183,697 | 1.8 | 4,506,067 | XXX |
| 14.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.08 Unaffiliated Certificates of Deposit | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | XXX |
| 14.09 Totals | 24,351,976 | 154,447,581 | 25,269,561 | 13,769,459 | 9,041,038 | 0 | 226,879,615 | 65.5 | 223,214,268 | 64.6 | 226,879,615 | XXX |
| 14.10 Line 14.09 as a % of Col. 7 | 10.7 | 68.1 | 11.1 | 6.1 | 4.0 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12 | 7.0 | 44.6 | 7.3 | 4.0 | 2.6 | 0.0 | 65.5 | XXX | XXX | XXX | 65.5 | XXX |
| 15. Total Privately Placed Bonds | | | | | | | | | | | | |
| 15.01 Issuer Obligations | 999,763 | 22,157,344 | 4,643,497 | 580,873 | 1,025,717 | XXX | 29,407,194 | 8.5 | 28,004,640 | 8.1 | XXX | 29,407,194 |
| 15.02 Residential Mortgage-Backed Securities | 444,841 | 1,745,562 | 847,700 | 619,221 | 0 | XXX | 3,657,324 | 1.1 | 4,327,233 | 1.3 | XXX | 3,657,324 |
| 15.03 Commercial Mortgage-Backed Securities | 7,127,475 | 36,336,108 | 1,232,924 | 251,700 | 0 | XXX | 44,696,507 | 12.9 | 47,831,754 | 13.8 | XXX | 44,696,507 |
| 15.04 Other Loan-Backed and Structured Securities | 4,099,956 | 21,643,566 | 15,824,368 | 283,169 | 0 | XXX | 41,851,059 | 12.1 | 42,149,724 | 12.2 | XXX | 41,851,059 |
| 15.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 15.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 15.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 15.08 Unaffiliated Certificates of Deposit | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 15.09 Totals | 12,672,035 | 81,882,580 | 22,548,489 | 1,483,263 | 1,025,717 | 0 | 119,612,084 | 34.5 | 122,313,351 | 35.4 | XXX | 119,612,084 |
| 15.10 Line 15.09 as a % of Col. 7 | 10.6 | 68.5 | 18.9 | 1.2 | 0.9 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12 | 3.7 | 23.6 | 6.5 | 0.4 | 0.3 | 0.0 | 34.5 | XXX | XXX | XXX | XXX | 34.5 |

6015

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---|------------|------------|----------------|--|--|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent, Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | 0 | 0 | 0 | 0 |
| 2. Cost of short-term investments acquired | 26,091,115 | 26,091,115 | 0 | 0 | 0 |
| 3. Accrual of discount | 287,717 | 287,717 | 0 | 0 | 0 |
| 4. Unrealized valuation increase (decrease) | 0 | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | (622) | (622) | 0 | 0 | 0 |
| 6. Deduct consideration received on disposals | 8,245,839 | 8,245,839 | 0 | 0 | 0 |
| 7. Deduct amortization of premium | 0 | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 | 0 | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 18,132,371 | 18,132,371 | 0 | 0 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 18,132,371 | 18,132,371 | 0 | 0 | 0 |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1 Total | 2 Bonds | 3 Money Market Mutual funds | 4 Other (a) |
|---|------------|------------|-----------------------------------|----------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 15,950,328 | 0 | 15,950,328 | 0 |
| 2. Cost of cash equivalents acquired | 78,378,617 | 8,211,019 | 70,167,598 | 0 |
| 3. Accrual of discount | 24,212 | 24,212 | 0 | 0 |
| 4. Unrealized valuation increase (decrease) | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | (2,910) | (2,910) | 0 | 0 |
| 6. Deduct consideration received on disposals | 87,399,505 | 8,232,321 | 79,167,184 | 0 |
| 7. Deduct amortization of premium | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9) | 6,950,742 | 0 | 6,950,742 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 6,950,742 | 0 | 6,950,742 | 0 |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, 3 Codes (4, 5), 6 NAIC Designation, Modifier and SVO Administrative Symbol, 7 Actual Cost, 8 Rate Used to Obtain Fair Value, 9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12 Change in Unrealized Valuation Increase/(Decrease), 13 Current Year's (Amortization) Accretion, 14 Current Year's Other Than-Temporary Impairment Recognized, 15 Total Foreign Exchange Change in Book/Adjusted Carrying Value, 16 Rate of, 17 Effective Rate of, 18 When Paid, 19 Admitted Amount Due and Accrued, 20 Amount Received During Year, 21 Dates Acquired, 22 Stated Contractual Maturity Date.

E10

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, 3 Codes, 4 Foreign Bond Char, 5 NAIC Designation, 6 Administrative Symbol, 7 Actual Cost, 8 Rate Used to Obtain Fair Value, 9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12 Change in Book/Adjusted Carrying Value (Unrealized Valuation Increase/Decrease), 13 Current Year's (Amortization) Accretion, 14 Current Year's Other-Than-Temporary Impairment Recognized, 15 Total Foreign Exchange Change in Book/Adjusted Carrying Value, 16 Rate of, 17 Effective Rate of, 18 When Paid, 19 Admitted Amount Due and Accrued, 20 Amount Received During Year, 21 Dates Acquired, 22 Stated Contractual Maturity Date.

E10.9

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | | | | | |
|-------------|----|---------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|------------|
| Line Number | 1A | 1A ..\$ | 84,851,000 | 1B ..\$ | 6,717,147 | 1C ..\$ | 21,437,572 | 1D ..\$ | 11,820,717 | 1E ..\$ | 10,150,969 | 1F ..\$ | 35,433,291 | 1G ..\$ | 30,035,155 |
| | 1B | 2A ..\$ | 39,985,065 | 2B ..\$ | 60,254,834 | 2C ..\$ | 24,556,633 | | | | | | | | |
| | 1C | 3A ..\$ | 1,423,032 | 3B ..\$ | 505,255 | 3C ..\$ | 0 | | | | | | | | |
| | 1D | 4A ..\$ | 0 | 4B ..\$ | 919,959 | 4C ..\$ | 0 | | | | | | | | |
| | 1E | 5A ..\$ | 0 | 5B ..\$ | 268,694 | 5C ..\$ | 0 | | | | | | | | |
| | 1F | 6 ..\$ | 0 | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 CUSIP Identi- fication | 2 Description | Codes | | 5 Number of Shares | 6 Par Value Per Share | 7 Rate Per Share | 8 Book/ Adjusted Carrying Value | Fair Value | | 11 Actual Cost | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol | 21 Date Acquired | | |
|---|--|-----------|-------------------|-----------------------------|-----------------------------------|---------------------------|---|---|------------------|-------------------|------------------------------|---|---|--|---|---|---|--|------------------------|---|-----|
| | | 3 Code | 4 For- eign | | | | | 9 Rate Per Share Used to Obtain Fair Value | 10 Fair Value | | 12 Declared but Unpaid | 13 Amount Received During Year | 14 Nonadmitted Declared But Unpaid | 15 Unrealized Valuation Increase/ (Decrease) | 16 Current Year's (Amor- tization) Accretion | 17 Current Year's Other-Than- Temporary Impairment Recognized | 18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17) | | | 19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | |
| 464288-68-7 | 1SHARES PREFERRED & INCOME SECURITIES ET | | | 8,300,000 | 0.00 | 0.000 | 253,399 | 30,530 | 253,399 | 264,908 | 0 | 3,396 | 0 | (11,509) | 0 | 0 | (11,509) | 0 | 4.B | 11/15/2022 | |
| 4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | 253,399 | XXX | 253,399 | 264,908 | 0 | 3,396 | 0 | (11,509) | 0 | 0 | (11,509) | 0 | XXX | XXX | |
| 020002-30-9 | ALLSTATE CORP/THE | | | 5,000,000 | 25.00 | 0.000 | 122,240 | 24,790 | 123,950 | 122,240 | 1,594 | 6,375 | 0 | (9,810) | 0 | 0 | (9,810) | 0 | 2.B FE | 10/28/2014 | |
| 4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred | | | | | | | 122,240 | XXX | 123,950 | 122,240 | 1,594 | 6,375 | 0 | (9,810) | 0 | 0 | (9,810) | 0 | XXX | XXX | |
| 4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 375,639 | XXX | 377,349 | 387,148 | 1,594 | 9,771 | 0 | (21,319) | 0 | 0 | (21,319) | 0 | XXX | XXX | |
| 4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates | | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4509999999 - Total Preferred Stocks | | | | | | | 375,639 | XXX | 377,349 | 387,148 | 1,594 | 9,771 | 0 | (21,319) | 0 | 0 | (21,319) | 0 | XXX | XXX | |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | |
|--------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Number | 1A ..\$ | 1B ..\$ | 1C ..\$ | 1D ..\$ | 1E ..\$ | 1F ..\$ | 1G ..\$ |
| 1A | 1A ..\$ | 1B ..\$ | 1C ..\$ | 1D ..\$ | 1E ..\$ | 1F ..\$ | 1G ..\$ |
| 1B | 2A ..\$ | 2B ..\$ | 2C ..\$ | | | | |
| 1C | 3A ..\$ | 3B ..\$ | 3C ..\$ | | | | |
| 1D | 4A ..\$ | 4B ..\$ | 4C ..\$ | | | | |
| 1E | 5A ..\$ | 5B ..\$ | 5C ..\$ | | | | |
| 1F | 6 ..\$ | | | | | | |

E11

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 17 | 18 |
|---|---|-------|---------|------------------|------------------------------|--|------------|-------------|---------------------|-----------------------------|---------------------------------|---|---|--|---|---------------|---|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Book/Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase/ (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (13 - 14) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Date Acquired | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 001230-10-4 ... | AGNC INVESTMENT CORP | | | 131,442.000 | 1,360,425 | 10.350 | 1,360,425 | 2,067,175 | 15,773 | 189,276 | 0 | (616,463) | 0 | (616,463) | 0 | 12/22/2021 | |
| 04316A-10-8 ... | ARTISAN PARTNERS ASSET MANAGEMENT INC | | | 7,800.000 | 231,660 | 29.700 | 231,660 | 264,833 | 0 | 0 | 0 | (33,173) | 0 | (33,173) | 0 | 11/15/2022 | |
| 293792-10-7 ... | ENTERPRISE PRODUCTS PARTNERS LP | | | 35,788.000 | 863,207 | 24.120 | 863,207 | 754,496 | 0 | 67,281 | 0 | 77,302 | 0 | 77,302 | 0 | 12/22/2021 | |
| 55336V-10-0 ... | MPLX LP | | | 32,587.000 | 1,070,157 | 32.840 | 1,070,157 | 963,700 | 0 | 71,490 | 0 | 72,752 | 0 | 72,752 | 0 | 11/15/2022 | |
| 84863T-10-6 ... | SPOK HOLDINGS INC | | | 32,000.000 | 262,080 | 8.190 | 262,080 | 262,240 | 0 | 0 | 0 | (160) | 0 | (160) | 0 | 11/15/2022 | |
| 501999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | 3,787,529 | XXX | 3,787,529 | 4,312,444 | 15,773 | 328,047 | 0 | (499,742) | 0 | (499,742) | 0 | XXX | XXX |
| 510999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated) | | | | | 3,787,529 | XXX | 3,787,529 | 4,312,444 | 15,773 | 328,047 | 0 | (499,742) | 0 | (499,742) | 0 | XXX | XXX |
| 540999999. Total - Common Stocks - Mutual Funds | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 560999999. Total - Common Stocks - Unit Investment Trusts | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 580999999. Total - Common Stocks - Closed-End Funds | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 597999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 598999999 - Total Common Stocks | | | | | 3,787,529 | XXX | 3,787,529 | 4,312,444 | 15,773 | 328,047 | 0 | (499,742) | 0 | (499,742) | 0 | XXX | XXX |
| 599999999 - Total Preferred and Common Stocks | | | | | 4,163,168 | XXX | 4,164,878 | 4,699,592 | 17,367 | 337,818 | 0 | (521,061) | 0 | (521,061) | 0 | XXX | XXX |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

E12

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends |
|---|--|--------------|-----------------------|----------------------|-----------------------------------|------------------|----------------|--|
| 025816-CF-4 | AMERICAN EXPRESS CO | | 02/10/2022 | GOLDMAN SACHS & CO | | 1,028,120 | 1,000,000 | 7,292 |
| 09581J-AG-1 | BLUE OWL FINANCE LLC | | 02/10/2022 | BANC/AMERICA SECUR.L | | 987,650 | 1,000,000 | 0 |
| 302947-AE-6 | FREMIF 2016-K60 MORTGAGE TRUST | | 10/05/2022 | SG AMERICAS SECURITI | | 488,526 | 532,000 | 325 |
| 30300S-AS-1 | FREMIF 2020-K737 MORTGAGE TRUST | | 02/02/2022 | SG AMERICAS SECURITI | | 454,111 | 440,000 | 121 |
| 35708W-AS-9 | FREMIF 2017-K71 MORTGAGE TRUST | | 01/26/2022 | GOLDMAN SACHS & CO | | 459,010 | 435,000 | 1,224 |
| 35708Y-AS-5 | FREMIF 2018-K733 MORTGAGE TRUST | | 01/26/2022 | SG AMERICAS SECURITI | | 745,582 | 700,000 | 2,022 |
| 444859-B0-4 | HUMANA INC | | 01/27/2022 | PERSHING & COMPANY | | 1,042,580 | 1,100,000 | 7,343 |
| 63942M-AB-6 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | 02/01/2022 | BANC/AMERICA SECUR.L | | 999,945 | 1,000,000 | 0 |
| 641423-CD-8 | NEVADA POWER CO | | 02/01/2022 | STIFEL NICHOLAUS & C | | 984,710 | 1,000,000 | 6,133 |
| 65473Q-BE-2 | NISOURCE INC | | 01/26/2022 | MITSUBISHI UFJ SECS | | 529,030 | 500,000 | 3,538 |
| 680223-AK-0 | OLD REPUBLIC INTERNATIONAL CORP | | 01/28/2022 | PERSHING & COMPANY | | 531,255 | 500,000 | 8,342 |
| 718547-AL-6 | PHILLIPS 66 CO | | 05/06/2022 | EXCHANGE OFFER | | 468,941 | 500,000 | 5,265 |
| 78449G-AC-3 | SMB PRIVATE EDUCATION LOAN TRUST 2016-B | | 02/11/2022 | JPM SECURITIES-FIXED | | 1,363,414 | 1,352,845 | 0 |
| 855244-AT-6 | STARBUCKS CORP | | 02/01/2022 | CITIGROUP GLOBAL MKT | | 1,058,930 | 1,000,000 | 16,567 |
| 00909D-AA-1 | AIR CANADA 2020-2 CLASS A PASS THROUGH T | A | 02/11/2022 | BARCLAYS CAPITAL FIX | | 927,367 | 874,297 | 17,085 |
| 40638T-AJ-1 | HALSEYPOINT CLO I I LTD | D | 01/31/2022 | BARCLAYS CAPITAL FIX | | 1,402,450 | 1,400,000 | 1,645 |
| 47049Q-AG-1 | JAMESTOWN CLO XI LTD | D | 01/27/2022 | RBC CAPITAL MARKETS | | 990,000 | 1,000,000 | 1,647 |
| 54303P-BA-2 | LONGFELLOW PLACE CLO LTD | D | 02/16/2022 | BNP PARIBAS SEC CORP | | 1,000,000 | 1,000,000 | 1,715 |
| 69355D-AL-1 | PPM CLO 2018-1 LTD | D | 02/16/2022 | CITIGROUP GLOBAL MKT | | 999,500 | 1,000,000 | 1,801 |
| 74585P-AA-0 | PULSAR FUNDING I LLC | D | 01/31/2022 | RBC CAPITAL MARKETS | | 1,127,813 | 1,125,000 | 2,112 |
| 853254-BF-6 | STANDARD CHARTERED PLC | D | 02/09/2022 | GOLDMAN SACHS & CO | | 1,042,770 | 1,000,000 | 20,544 |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 18,631,704 | 18,459,142 | 104,721 |
| 2509999997. Total - Bonds - Part 3 | | | | | | 18,631,704 | 18,459,142 | 104,721 |
| 2509999998. Total - Bonds - Part 5 | | | | | | | 500,000 | 1,122 |
| 2509999999. Total - Bonds | | | | | | 19,166,924 | 18,959,142 | 105,843 |
| 464288-68-7 | 1SHARES PREFERRED & INCOME SECURITIES ET | | 11/15/2022 | NATL FINANCIAL SERVI | 8,300,000 | 264,908 | 0.00 | 0 |
| 4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | 264,908 | 0 |
| 4509999997. Total - Preferred Stocks - Part 3 | | | | | | | 264,908 | 0 |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | | | 0 | 0 |
| 4509999999. Total - Preferred Stocks | | | | | | | 264,908 | 0 |
| 04316A-10-8 | ARTISAN PARTNERS ASSET MANAGEMENT INC | | 11/15/2022 | NATL FINANCIAL SERVI | 7,800,000 | 264,833 | | 0 |
| 55336V-10-0 | MPLX LP | | 11/15/2022 | NATL FINANCIAL SERVI | 7,850,000 | 265,437 | | 0 |
| 84863T-10-6 | SPOK HOLDINGS INC | | 11/15/2022 | MERRILL LYNCH PIERCE | 32,000,000 | 262,240 | | 0 |
| 5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | 792,510 | 0 |
| 5989999997. Total - Common Stocks - Part 3 | | | | | | | 792,510 | 0 |
| 5989999998. Total - Common Stocks - Part 5 | | | | | | | 1,202,369 | 0 |
| 5989999999. Total - Common Stocks | | | | | | | 1,994,879 | 0 |
| 5999999999. Total - Preferred and Common Stocks | | | | | | | 2,259,787 | 0 |
| 6009999999 - Totals | | | | | | 21,426,711 | XXX | 105,843 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 CUSIP Identi- fication | 2 Description | 3 For- eign | 4 Date Acquired | 5 Name of Vendor | 6 Disposal Date | 7 Name of Purchaser | 8 Par Value (Bonds) or Number of Shares (Stock) | 9 Actual Cost | 10 Consid- eration | 11 Book/ Adjusted Carrying Value at Disposal | Change in Book/Adjusted Carrying Value | | | | | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Interest and Dividends Received During Year | 21 Paid for Accrued Interest and Dividends | |
|--|-------------------------------|-------------------|-----------------------|---------------------|-----------------------|---------------------------|---|------------------|--------------------------|---|--|--|---|---|---|--|---|---|--|---|---|
| | | | | | | | | | | | 12 Unrealized Valuation Increase/ (Decrease) | 13 Current Year's (Amort- ization)/ Accretion | 14 Current Year's Other- Than- Temporary Impairment Recognized | 15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14) | 16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | |
| 78409V-AW-4 | S&P GLOBAL INC | | 03/02/2022 | EXCHANGE OFFER | 03/21/2022 | CA CASH CLOSE | 500,000 | 535,220 | 526,980 | 534,546 | 0 | (674) | 0 | (674) | 0 | 0 | (34,546) | (34,546) | 29,355 | 1,122 | |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 500,000 | 535,220 | 526,980 | 534,546 | 0 | (674) | 0 | (674) | 0 | 0 | (34,546) | (34,546) | 29,355 | 1,122 | |
| 2509999998. Total - Bonds | | | | | | | 500,000 | 535,220 | 526,980 | 534,546 | 0 | (674) | 0 | (674) | 0 | 0 | (34,546) | (34,546) | 29,355 | 1,122 | |
| 4509999998. Total - Preferred Stocks | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 035710-83-9 | ANNALY CAPITAL MANAGEMENT INC | | 09/26/2022 | TRANSLOTS | 10/11/2022 | VARIOUS | 35,186,000 | 1,202,369 | 584,508 | 1,202,369 | 0 | 0 | 0 | 0 | 0 | 0 | (617,861) | (617,861) | 30,964 | 0 | |
| 5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | 1,202,369 | 1,202,369 | 584,508 | 1,202,369 | 0 | 0 | 0 | 0 | 0 | 0 | (617,861) | (617,861) | 30,964 | 0 | |
| 5989999998. Total - Common Stocks | | | | | | | 1,202,369 | 1,202,369 | 584,508 | 1,202,369 | 0 | 0 | 0 | 0 | 0 | 0 | (617,861) | (617,861) | 30,964 | 0 | |
| 5999999999. Total - Preferred and Common Stocks | | | | | | | 1,202,369 | 1,202,369 | 584,508 | 1,202,369 | 0 | 0 | 0 | 0 | 0 | 0 | (617,861) | (617,861) | 30,964 | 0 | |
| 6009999999 - Totals | | | | | | | 1,737,589 | 1,111,488 | 1,736,915 | 1,736,915 | 0 | (674) | 0 | (674) | 0 | 0 | (652,407) | (652,407) | 60,319 | 1,122 | |

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 | Codes | | 4 | 5 | 6 | 7 | Change in Book/Adjusted Carrying Value | | | | 12 | 13 | Interest | | | | | 20 | |
|--|-------|--------------|------------------|----------------------|------------------|--|--|--|---|---|------------|-------------|---|--|------------|-------------------------|--------------|--------------------------------------|---------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | | | 14 | 15 | 16 | 17 | 18 | | 19 |
| Description | Code | For- eign | Date Acquired | Name of Vendor | Maturity Date | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Par Value | Actual Cost | Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default | Non- Admitted Due and Accrued | Rate of | Effective Rate of | When Paid | Amount Received During Year | Paid for Accrued Interest |
| UNITED STATES TREASURY BILL | @ | | 07/07/2022 | GOLDMAN SACHS & CO | 04/20/2023 | 8,184,213 | 0 | 104,622 | 0 | 0 | 8,250,000 | 8,079,592 | 0 | 0 | 0.000 | 2.655 | N/A | 0 | 0 |
| UNITED STATES TREASURY BILL | @ | | 10/19/2022 | BK OF MONTREAL CHICA | 02/16/2023 | 9,948,159 | 0 | 81,175 | 0 | 0 | 10,000,000 | 9,866,984 | 0 | 0 | 0.000 | 4.078 | N/A | 0 | 0 |
| 001999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations | | | | | | 18,132,372 | 0 | 185,797 | 0 | 0 | 18,250,000 | 17,946,576 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 010999999. Total - U.S. Government Bonds | | | | | | 18,132,372 | 0 | 185,797 | 0 | 0 | 18,250,000 | 17,946,576 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 030999999. Total - All Other Government Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 050999999. Total - U.S. States, Territories and Possessions Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 070999999. Total - U.S. Political Subdivisions Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 090999999. Total - U.S. Special Revenues Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 110999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 130999999. Total - Hybrid Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 150999999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 190999999. Subtotal - Unaffiliated Bank Loans | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 241999999. Total - Issuer Obligations | | | | | | 18,132,372 | 0 | 185,797 | 0 | 0 | 18,250,000 | 17,946,576 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 242999999. Total - Residential Mortgage-Backed Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 243999999. Total - Commercial Mortgage-Backed Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 244999999. Total - Other Loan-Backed and Structured Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 245999999. Total - SVO Identified Funds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 246999999. Total - Affiliated Bank Loans | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 247999999. Total - Unaffiliated Bank Loans | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 250999999. Total Bonds | | | | | | 18,132,372 | 0 | 185,797 | 0 | 0 | 18,250,000 | 17,946,576 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 710999999. Total - Parent, Subsidiaries and Affiliates | | | | | | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 770999999 - Totals | | | | | | 18,132,372 | 0 | 185,797 | 0 | 0 | XXX | 17,946,576 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 18,132,372 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ...\$0 2B ..\$0 2C ..\$0
 1C 3A ...\$0 3B ..\$0 3C ..\$0
 1D 4A ...\$0 4B ..\$0 4C ..\$0
 1E 5A ...\$0 5B ..\$0 5C ..\$0
 1F 6\$0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE E - PART 1 - CASH

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|------|------------------|---|--|-----------|-------|
| Depository | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance | * |
| Bank of New York Mellon New York, NY | | 0.000 | 0 | 0 | 43,200 | .XXX. |
| M&T Bank Bridgeport, CT | | 0.000 | 0 | 0 | 1,376,607 | .XXX. |
| M&T Bank Bridgeport, CT | | 0.000 | 0 | 0 | 31,275 | .XXX. |
| M&T Bank Bridgeport, CT | | 0.000 | 0 | 0 | 12,562 | .XXX. |
| M&T Bank Bridgeport, CT | | 0.000 | 0 | 0 | 67,142 | .XXX. |
| JPMorgan Chase New York, NY | | 0.000 | 0 | 0 | 124,291 | .XXX. |
| JPMorgan Chase New York, NY | | 0.000 | 0 | 0 | 101,534 | .XXX. |
| JPMorgan Chase New York, NY | | 0.000 | 0 | 0 | 68,186 | .XXX. |
| JPMorgan Chase New York, NY | | 0.000 | 0 | 0 | 134,866 | .XXX. |
| PNC Bank Pittsburgh, PA | | 0.000 | 0 | 0 | 231,915 | .XXX. |
| PNC Bank Pittsburgh, PA | | 0.000 | 0 | 0 | 219,457 | .XXX. |
| PNC Bank Pittsburgh, PA | | 0.000 | 0 | 0 | 1,797 | .XXX. |
| 0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories | XXX | XXX | 0 | 0 | 0 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | 0 | 0 | 2,412,832 | XXX |
| 0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories | XXX | XXX | 0 | 0 | 0 | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | 0 | 0 | 0 | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 0 | 0 | 2,412,832 | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | 0 | XXX |
| 0599999 Total - Cash | XXX | XXX | 0 | 0 | 2,412,832 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|-----------------|---------|---------------|--------|-------------------|--------|-------------------|--------|
| 1. January..... | 25,920 | 4. April..... | 34,560 | 7. July..... | 34,560 | 10. October..... | 43,200 |
| 2. February.... | 636,123 | 5. May..... | 34,560 | 8. August..... | 43,200 | 11. November... | 43,200 |
| 3. March..... | 34,560 | 6. June..... | 34,560 | 9. September..... | 43,200 | 12. December..... | 43,200 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|------------|---|------|---------------|------------------|---------------|------------------------------|------------------------------------|-----------------------------|
| CUSIP | Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due and Accrued | Amount Received During Year |
| 0109999999 | Total - U.S. Government Bonds | | | | | 0 | 0 | 0 |
| 0309999999 | Total - All Other Government Bonds | | | | | 0 | 0 | 0 |
| 0509999999 | Total - U.S. States, Territories and Possessions Bonds | | | | | 0 | 0 | 0 |
| 0709999999 | Total - U.S. Political Subdivisions Bonds | | | | | 0 | 0 | 0 |
| 0909999999 | Total - U.S. Special Revenues Bonds | | | | | 0 | 0 | 0 |
| 1109999999 | Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | 0 | 0 | 0 |
| 1309999999 | Total - Hybrid Securities | | | | | 0 | 0 | 0 |
| 1509999999 | Total - Parent, Subsidiaries and Affiliates Bonds | | | | | 0 | 0 | 0 |
| 1909999999 | Subtotal - Unaffiliated Bank Loans | | | | | 0 | 0 | 0 |
| 2419999999 | Total - Issuer Obligations | | | | | 0 | 0 | 0 |
| 2429999999 | Total - Residential Mortgage-Backed Securities | | | | | 0 | 0 | 0 |
| 2439999999 | Total - Commercial Mortgage-Backed Securities | | | | | 0 | 0 | 0 |
| 2449999999 | Total - Other Loan-Backed and Structured Securities | | | | | 0 | 0 | 0 |
| 2459999999 | Total - SVO Identified Funds | | | | | 0 | 0 | 0 |
| 2469999999 | Total - Affiliated Bank Loans | | | | | 0 | 0 | 0 |
| 2479999999 | Total - Unaffiliated Bank Loans | | | | | 0 | 0 | 0 |
| 2509999999 | Total Bonds | | | | | 0 | 0 | 0 |
| | BLOCK LIQ FDFND-INST | | 12/27/2022 | 0.000 | | 6,950,742 | 0 | 0 |
| 8309999999 | Subtotal - All Other Money Market Mutual Funds | | | | | 6,950,742 | 0 | 0 |
| 8609999999 | Total Cash Equivalents | | | | | 6,950,742 | 0 | 0 |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6\$0

E28

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|----------------------|-------------------------|---|-----------------|-----------------------------------|-----------------|
| | | | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value |
| 1. Alabama | AL | | 0 | 0 | 0 | 0 |
| 2. Alaska | AK | | 0 | 0 | 0 | 0 |
| 3. Arizona | AZ | | 0 | 0 | 0 | 0 |
| 4. Arkansas | AR | | 0 | 0 | 0 | 0 |
| 5. California | CA | | 0 | 0 | 0 | 0 |
| 6. Colorado | CO | | 0 | 0 | 0 | 0 |
| 7. Connecticut | CT | | 0 | 0 | 0 | 0 |
| 8. Delaware | DE | | 0 | 0 | 0 | 0 |
| 9. District of Columbia | DC | | 0 | 0 | 0 | 0 |
| 10. Florida | FL | | 0 | 0 | 0 | 0 |
| 11. Georgia | GA | | 0 | 0 | 0 | 0 |
| 12. Hawaii | HI | | 0 | 0 | 0 | 0 |
| 13. Idaho | ID | | 0 | 0 | 0 | 0 |
| 14. Illinois | IL | | 0 | 0 | 0 | 0 |
| 15. Indiana | IN | | 0 | 0 | 0 | 0 |
| 16. Iowa | IA | | 0 | 0 | 0 | 0 |
| 17. Kansas | KS | | 0 | 0 | 0 | 0 |
| 18. Kentucky | KY | | 0 | 0 | 0 | 0 |
| 19. Louisiana | LA | | 0 | 0 | 0 | 0 |
| 20. Maine | ME | | 0 | 0 | 0 | 0 |
| 21. Maryland | MD | | 0 | 0 | 0 | 0 |
| 22. Massachusetts | MA | | 0 | 0 | 0 | 0 |
| 23. Michigan | MI | | 0 | 0 | 0 | 0 |
| 24. Minnesota | MN | | 0 | 0 | 0 | 0 |
| 25. Mississippi | MS | | 0 | 0 | 0 | 0 |
| 26. Missouri | MO | | 0 | 0 | 0 | 0 |
| 27. Montana | MT | | 0 | 0 | 0 | 0 |
| 28. Nebraska | NE | | 0 | 0 | 0 | 0 |
| 29. Nevada | NV | | 0 | 0 | 0 | 0 |
| 30. New Hampshire | NH | | 0 | 0 | 0 | 0 |
| 31. New Jersey | NJ | | 0 | 0 | 0 | 0 |
| 32. New Mexico | NM | | 0 | 0 | 0 | 0 |
| 33. New York | NY | B. DEPOSIT | 477,330 | 446,818 | 0 | 0 |
| 34. North Carolina | NC | | 0 | 0 | 0 | 0 |
| 35. North Dakota | ND | | 0 | 0 | 0 | 0 |
| 36. Ohio | OH | | 0 | 0 | 0 | 0 |
| 37. Oklahoma | OK | | 0 | 0 | 0 | 0 |
| 38. Oregon | OR | | 0 | 0 | 0 | 0 |
| 39. Pennsylvania | PA | | 0 | 0 | 0 | 0 |
| 40. Rhode Island | RI | | 0 | 0 | 0 | 0 |
| 41. South Carolina | SC | | 0 | 0 | 0 | 0 |
| 42. South Dakota | SD | | 0 | 0 | 0 | 0 |
| 43. Tennessee | TN | | 0 | 0 | 0 | 0 |
| 44. Texas | TX | | 0 | 0 | 0 | 0 |
| 45. Utah | UT | | 0 | 0 | 0 | 0 |
| 46. Vermont | VT | | 0 | 0 | 0 | 0 |
| 47. Virginia | VA | | 0 | 0 | 0 | 0 |
| 48. Washington | WA | | 0 | 0 | 0 | 0 |
| 49. West Virginia | WV | | 0 | 0 | 0 | 0 |
| 50. Wisconsin | WI | | 0 | 0 | 0 | 0 |
| 51. Wyoming | WY | | 0 | 0 | 0 | 0 |
| 52. American Samoa | AS | | 0 | 0 | 0 | 0 |
| 53. Guam | GU | | 0 | 0 | 0 | 0 |
| 54. Puerto Rico | PR | | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands | VI | | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands | MP | | 0 | 0 | 0 | 0 |
| 57. Canada | CAN | | 0 | 0 | 0 | 0 |
| 58. Aggregate Alien and Other | OT | XXX | 0 | 0 | 0 | 0 |
| 59. Subtotal | XXX | XXX | 477,330 | 446,818 | 0 | 0 |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) | XXX | XXX | 0 | 0 | 0 | 0 |

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

| | |
|---|------|
| Analysis of Increase in Reserves During The Year | 7.1 |
| Analysis of Operations By Lines of Business | 6 |
| Asset Valuation Reserve Default Component | 30 |
| Asset Valuation Reserve Equity | 33 |
| Asset Valuation Reserve Replications (Synthetic) Assets | 36 |
| Asset Valuation Reserve | 29 |
| Assets | 2 |
| Cash Flow | 5 |
| Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts | 9 |
| Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense | 10 |
| Exhibit 2 - General Expenses | 11 |
| Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) | 11 |
| Exhibit 4 - Dividends or Refunds | 11 |
| Exhibit 5 - Aggregate Reserve for Life Contracts | 12 |
| Exhibit 5 - Interrogatories | 13 |
| Exhibit 5A - Changes in Bases of Valuation During The Year | 13 |
| Exhibit 6 - Aggregate Reserves for Accident and Health Contracts | 14 |
| Exhibit 7 - Deposit-Type Contracts | 15 |
| Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 | 16 |
| Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 | 17 |
| Exhibit of Capital Gains (Losses) | 8 |
| Exhibit of Life Insurance | 25 |
| Exhibit of Net Investment Income | 8 |
| Exhibit of Nonadmitted Assets | 18 |
| Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values | 27 |
| Five-Year Historical Data | 22 |
| Form for Calculating the Interest Maintenance Reserve (IMR) | 28 |
| General Interrogatories | 20 |
| Jurat Page | 1 |
| Liabilities, Surplus and Other Funds | 3 |
| Life Insurance (State Page) | 24 |
| Notes To Financial Statements | 19 |
| Overflow Page For Write-ins | 57 |
| Schedule A - Part 1 | E01 |
| Schedule A - Part 2 | E02 |
| Schedule A - Part 3 | E03 |
| Schedule A - Verification Between Years | SI02 |
| Schedule B - Part 1 | E04 |
| Schedule B - Part 2 | E05 |
| Schedule B - Part 3 | E06 |
| Schedule B - Verification Between Years | SI02 |
| Schedule BA - Part 1 | E07 |
| Schedule BA - Part 2 | E08 |
| Schedule BA - Part 3 | E09 |
| Schedule BA - Verification Between Years | SI03 |
| Schedule D - Part 1 | E10 |
| Schedule D - Part 1A - Section 1 | SI05 |
| Schedule D - Part 1A - Section 2 | SI08 |
| Schedule D - Part 2 - Section 1 | E11 |
| Schedule D - Part 2 - Section 2 | E12 |
| Schedule D - Part 3 | E13 |
| Schedule D - Part 4 | E14 |
| Schedule D - Part 5 | E15 |
| Schedule D - Part 6 - Section 1 | E16 |
| Schedule D - Part 6 - Section 2 | E16 |
| Schedule D - Summary By Country | SI04 |
| Schedule D - Verification Between Years | SI03 |
| Schedule DA - Part 1 | E17 |
| Schedule DA - Verification Between Years | SI10 |

ANNUAL STATEMENT BLANK (Continued)

| | |
|---|------|
| Schedule DB - Part A - Section 1 | E18 |
| Schedule DB - Part A - Section 2 | E19 |
| Schedule DB - Part A - Verification Between Years | SI11 |
| Schedule DB - Part B - Section 1 | E20 |
| Schedule DB - Part B - Section 2 | E21 |
| Schedule DB - Part B - Verification Between Years | SI11 |
| Schedule DB - Part C - Section 1 | SI12 |
| Schedule DB - Part C - Section 2 | SI13 |
| Schedule DB - Part D - Section 1 | E22 |
| Schedule DB - Part D - Section 2 | E23 |
| Schedule DB - Part E | E24 |
| Schedule DB - Verification | SI14 |
| Schedule DL - Part 1 | E25 |
| Schedule DL - Part 2 | E26 |
| Schedule E - Part 1 - Cash | E27 |
| Schedule E - Part 2 - Cash Equivalents | E28 |
| Schedule E - Part 2 - Verification Between Years | SI15 |
| Schedule E - Part 3 - Special Deposits | E29 |
| Schedule F | 37 |
| Schedule H - Accident and Health Exhibit - Part 1 | 38 |
| Schedule H - Part 2, Part 3 and Part 4 | 39 |
| Schedule H - Part 5 - Health Claims | 40 |
| Schedule S - Part 1 - Section 1 | 41 |
| Schedule S - Part 1 - Section 2 | 42 |
| Schedule S - Part 2 | 43 |
| Schedule S - Part 3 - Section 1 | 44 |
| Schedule S - Part 3 - Section 2 | 45 |
| Schedule S - Part 4 | 46 |
| Schedule S - Part 5 | 47 |
| Schedule S - Part 6 | 48 |
| Schedule S - Part 7 | 49 |
| Schedule T - Part 2 Interstate Compact | 51 |
| Schedule T - Premiums and Annuity Considerations | 50 |
| Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group | 52 |
| Schedule Y - Part 1A - Detail of Insurance Holding Company System | 53 |
| Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates | 54 |
| Schedule Y - Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control | 55 |
| Summary Investment Schedule | SI01 |
| Summary of Operations | 4 |
| Supplemental Exhibits and Schedules Interrogatories | 56 |