

**QUARTERLY STATEMENT**

**OF THE**

**Penn Insurance and Annuity Company of New York**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**New York**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2023**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2023**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

Penn Insurance and Annuity Company of New York

NAIC Group Code 0850 0850 NAIC Company Code 13588 Employer's ID Number 13-4337991
(Current) (Prior)

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/01/2007 Commenced Business 01/23/2009

Statutory Home Office 162 Prospect Hill Road, Brewster, NY, US 10509
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 200 Day Hill Road, Windsor, CT, US 06095
(Street and Number) (City or Town, State, Country and Zip Code)
860-298-6000 (Area Code) (Telephone Number)

Mail Address 200 Day Hill Road, Windsor, CT, US 06095
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 200 Day Hill Road, Windsor, CT, US 06095
(Street and Number) (City or Town, State, Country and Zip Code)
860-298-6000 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille, 860-298-6004
(Name) (Area Code) (Telephone Number)
glataille@vantislife.com, 860-298-5413
(E-mail Address) (FAX Number)

OFFICERS

Chairman and Chief Executive Officer David Michael O'Malley
President Thomas Henry Harris
Chief Financial Officer of Life Insurance and Annuities Richard Matthew Klenk
Chief Ethics and Compliance Officer and Secretary Victoria Marie Robinson

OTHER

Gregory Joseph Driscoll, Chief Operating Officer of Life Insurance and Annuities
Ann-Marie Mason, Chief Legal Officer
Raymond Gerard Caucci, Head of Product and Underwriting
Eric Christopher Johnson, VP and Appointed Actuary, Qualified Actuary
Gail Elaine Lataille, Vice President, Financial Management and Treasurer

DIRECTORS OR TRUSTEES

David Michael O'Malley, Thomas Henry Harris, David Michael Raszeja
Victoria Marie Robinson, Richard Matthew Klenk, Michael Vitas Kane
Karthick Dalawai

State of Pennsylvania SS:
County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of David Michael O'Malley, Richard Matthew Klenk, and Victoria Marie Robinson with titles: Chairman and Chief Executive Officer, Chief Financial Officer of Life Insurance and Annuities, Chief Ethics and Compliance Officer and Secretary.

Subscribed and sworn to before me this 10/19/2023 day of

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Pamela Walker
Signed on 2023/10/19 06:39:41 -5:00

Commonwealth of Pennsylvania - Notary Seal
PAMELA WALKER, Notary Public
Montgomery County
My Commission Expires Sep 13, 2027
Commission Number 1357170

F081352F-9006-4947-8387-93AC556E380B --- 2023/10/19 09:34:56 -5:00



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	316,700,477	0	316,700,477	328,359,326
2. Stocks:				
2.1 Preferred stocks .....	369,165	0	369,165	375,639
2.2 Common stocks .....	8,191,064	0	8,191,064	3,787,528
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....(126,878) ), cash equivalents (\$ .....9,507,469 ) and short-term investments (\$ .....6,887,861 ) .....	16,268,452	0	16,268,452	27,495,946
6. Contract loans (including \$ .....0 premium notes) .....	594,668	0	594,668	495,209
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	0	0	0	0
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	342,123,826	0	342,123,826	360,513,648
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,418,775	0	2,418,775	2,422,943
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	104,563	21,986	82,577	158,583
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	1,998,236	0	1,998,236	1,277,674
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	179,770	0	179,770	11,948,355
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	2,977,317	0	2,977,317	0
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	747,746	148,769	598,977	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	350,550,233	170,755	350,379,478	376,321,203
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	350,550,233	170,755	350,379,478	376,321,203
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Admitted disallowed IMR .....	369,742	0	369,742	0
2502. Prepaid expenses .....	0	0	0	0
2503. Agents' credit balances .....	148,769	148,769	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	229,235	0	229,235	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	747,746	148,769	598,977	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....300,816,363 less \$ .....0 included in Line 6.3 (including \$ .....0 Modco Reserve) .....	300,816,363	339,672,664
2. Aggregate reserve for accident and health contracts (including \$ .....0 Modco Reserve) .....	0	0
3. Liability for deposit-type contracts (including \$ .....0 Modco Reserve).....	17,516	32,422
4. Contract claims:		
4.1 Life .....	1,663,034	1,316,941
4.2 Accident and health .....	0	0
5. Policyholders' dividends/refunds to members \$ .....0 and coupons \$ .....0 due and unpaid .....	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....0 Modco) .....	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ .....0 Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ .....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....0 accident and health premiums .....	229,109	7,166
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ .....0 accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act .....	0	0
9.3 Other amounts payable on reinsurance, including \$ .....0 assumed and \$ .....504,069 ceded .....	504,069	465,849
9.4 Interest Maintenance Reserve .....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ .....0 , accident and health \$ .....0 and deposit-type contract funds \$ .....0 .....	0	0
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued .....	91,265	114,840
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....0 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	2,236	2,236
15.1 Current federal and foreign income taxes, including \$ .....0 on realized capital gains (losses) .....	0	9,694
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee .....	838	890
18. Amounts held for agents' account, including \$ .....0 agents' credit balances .....	0	0
19. Remittances and items not allocated .....	230,947	91,997
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	2,427,536	1,692,512
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ .....0 ) reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	321,858	217,044
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	0	0
24.08 Derivatives .....	0	0
24.09 Payable for securities .....	460,912	0
24.10 Payable for securities lending .....	0	0
24.11 Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	113,156	87,943
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	306,878,839	343,712,198
27. From Separate Accounts Statement .....	0	0
28. Total liabilities (Lines 26 and 27) .....	306,878,839	343,712,198
29. Common capital stock .....	2,000,000	2,000,000
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus .....	50,654,516	50,654,516
34. Aggregate write-ins for special surplus funds .....	369,742	0
35. Unassigned funds (surplus) .....	(9,523,619)	(20,045,511)
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$ .....0 ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....0 in Separate Accounts Statement) .....	41,500,639	30,609,005
38. Totals of Lines 29, 30 and 37 .....	43,500,639	32,609,005
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	350,379,478	376,321,203
<b>DETAILS OF WRITE-INS</b>		
2501. Unclaimed funds for escheat .....	113,156	87,943
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	113,156	87,943
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. Admitted disallowed IMR .....	369,742	0
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	369,742	0

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	15,605,382	18,669,405	33,994,230
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	7,833,976	6,632,313	9,083,382
4. Amortization of Interest Maintenance Reserve (IMR)	(30,946)	(2,096)	(5,958)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	15,477,879	16,224,099	21,351,054
9. Totals (Lines 1 to 8.3)	38,886,291	41,523,721	64,422,708
10. Death benefits	2,173,617	2,818,908	3,061,911
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	61,922,768	50,114,250	67,879,056
13. Disability benefits and benefits under accident and health contracts	114,893	108,281	144,852
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	36,596,916	33,441,336	53,057,595
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	9,733	10,032	13,785
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(38,856,301)	13,217,083	(4,067,970)
20. Totals (Lines 10 to 19)	61,961,626	99,709,890	120,089,229
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	1,395,402	1,396,150	1,690,403
22. Commissions and expense allowances on reinsurance assumed	1,633,497	2,255,663	3,056,081
23. General insurance expenses and fraternal expenses	2,687,686	2,338,736	2,979,016
24. Insurance taxes, licenses and fees, excluding federal income taxes	39,635	(7,237)	(13,852)
25. Increase in loading on deferred and uncollected premiums	(653,603)	300,539	185,220
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	(40,998,232)	(36,309,717)	(48,104,672)
28. Totals (Lines 20 to 27)	26,066,011	69,684,024	79,881,425
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	12,820,280	(28,160,303)	(15,458,717)
30. Dividends to policyholders and refunds to members	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,820,280	(28,160,303)	(15,458,717)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,698,461	1,393,253	3,290,236
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	11,121,819	(29,553,556)	(18,748,953)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 11,731 (excluding taxes of \$ (43,773) transferred to the IMR)	(181,215)	0	(818,229)
35. Net income (Line 33 plus Line 34)	10,940,604	(29,553,556)	(19,567,182)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	32,609,005	37,853,355	37,853,355
37. Net income (Line 35)	10,940,604	(29,553,556)	(19,567,182)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	401,491	(1,399,229)	(428,143)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	0	0	0
41. Change in nonadmitted assets	50,738	(385,325)	(164,109)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(735,024)	383,269	(84,916)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	15,000,000	15,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	233,825	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	10,891,634	(15,954,841)	(5,244,350)
55. Capital and surplus, as of statement date (Lines 36 + 54)	43,500,639	21,898,514	32,609,005
<b>DETAILS OF WRITE-INS</b>			
08.301. Fee income from reinsurance assumed	15,477,879	16,204,188	21,330,377
08.302. Miscellaneous income	0	19,911	20,677
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	15,477,879	16,224,099	21,351,054
2701. Modco adjustment on reinsurance assumed	(41,030,495)	(36,309,717)	(48,104,867)
2702. Miscellaneous expenses	32,263	0	195
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(40,998,232)	(36,309,717)	(48,104,672)
5301. Change in admitted disallowed IMR	233,825	0	0
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	233,825	0	0

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	8,290,645	9,780,427	22,563,295
2. Net investment income .....	10,863,430	9,858,731	13,256,087
3. Miscellaneous income .....	15,477,879	16,224,099	21,351,054
4. Total (Lines 1 to 3) .....	34,631,954	35,863,257	57,170,436
5. Benefit and loss related payments .....	40,105,682	32,252,018	66,313,042
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,812,058	6,023,942	7,787,210
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	4,653,430	550,000	2,251,682
10. Total (Lines 5 through 9) .....	50,571,170	38,825,960	76,351,934
11. Net cash from operations (Line 4 minus Line 10) .....	(15,939,216)	(2,962,703)	(19,181,498)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	15,784,798	27,720,699	31,433,344
12.2 Stocks .....	4,228,731	1,202,374	2,046,936
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	(3,531)
12.7 Miscellaneous proceeds .....	460,912	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	20,474,441	28,923,073	33,476,749
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,058,021	18,678,398	19,166,924
13.2 Stocks .....	8,770,184	1,202,369	2,259,787
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	15,828,205	19,880,767	21,426,711
14. Net increase (or decrease) in contract loans and premium notes .....	99,459	117,668	138,806
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	4,546,777	8,924,638	11,911,232
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	15,000,000
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(14,906)	(22,171)	(29,472)
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	179,851	(424,840)	(218,776)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	164,945	(447,011)	14,751,752
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(11,227,494)	5,514,924	7,481,486
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	27,495,946	20,014,460	20,014,460
19.2 End of period (Line 18 plus Line 19.1) .....	16,268,452	25,529,384	27,495,946
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. Modified coinsurance – premiums assumed .....	7,528,852	8,397,812	10,844,668
20.0002. Modified coinsurance – benefits assumed .....	48,559,347	44,707,530	58,949,535
20.0003. Modified coinsurance – modco adjustment on reinsurance ceded .....	41,030,495	36,309,717	48,104,867

## EXHIBIT 1

### DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....	0	0	0
2. Ordinary life insurance .....	9,957,445	9,373,410	12,096,181
3. Ordinary individual annuities .....	0	0	0
4. Credit life (group and individual) .....	0	0	0
5. Group life insurance .....	0	0	0
6. Group annuities .....	0	0	0
7. A & H - group .....	0	0	0
8. A & H - credit (group and individual) .....	0	0	0
9. A & H - other .....	0	0	0
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal (Lines 1 through 10) .....	9,957,445	9,373,410	12,096,181
12. Fraternal (Fraternal Benefit Societies Only) .....	0	0	0
13. Subtotal (Lines 11 through 12) .....	9,957,445	9,373,410	12,096,181
14. Deposit-type contracts .....	0	0	0
15. Total (Lines 13 and 14)	9,957,445	9,373,410	12,096,181
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The financial statements of The Penn Insurance and Annuity Company of New York (the "Company") are presented on the basis of accounting practices prescribed or permitted by the New York State Department of Financial Services.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York.

	SSAP #	F/S Page	F/S Line #	2023	2022
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 10,940,604	\$ (19,567,182)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 10,940,604	\$ (19,567,182)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 43,500,639	\$ 32,609,005
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 43,500,639	\$ 32,609,005

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

**(1) Basis for Short-Term Investments**

Short-Term Investments are stated in accordance with the guidance provided in SSAP No. 2R - Cash, Cash Equivalents, Drafts, and Short-Term Investments.

**(2) Basis for Bonds and Amortization Schedule**

Bonds not backed by other loans are stated at amortized cost using the interest method.

**(3) Basis for Common Stocks**

Unaffiliated common stocks are held at fair value.

**(4) Basis for Preferred Stocks**

Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 - Preferred Stock.

**(5) Basis for Mortgage Loans**

The Company does not own any mortgage loans on real estate.

**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

**(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**

The Company does not own any investments in subsidiaries, controlled or affiliated entities.

**(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**

The Company does not own any investments in joint ventures, partnerships or limited liability entities.

**(9) Accounting Policies for Derivatives**

The Company does not own any derivatives.

**(10) Anticipated Investment Income Used in Premium Deficiency Calculation**

The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.

**(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**

The liabilities for losses and loss/claim adjustment expenses for accident and health contracts are not applicable.

**(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**

The Company has not modified its capitalization policy from the prior period.

**(13) Method Used to Estimate Pharmaceutical Rebate Receivables**

The Company does not own any pharmaceutical rebate receivables.

**D. Going Concern**

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

**NOTE 2 Accounting Changes and Corrections of Errors**

Not applicable - The Company did not have any material changes in accounting principles and/or correction of errors.

**NOTE 3 Business Combinations and Goodwill**

Not applicable - The Company did not have any business combinations and/or resulting goodwill.

**NOTE 4 Discontinued Operations**

Not applicable - The Company had no discontinued operations.

**NOTE 5 Investments**
**A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not applicable - The Company does not invest in mortgage loans.

**B. Debt Restructuring**

Not applicable - The Company had no debt during the statement period.



## NOTES TO FINANCIAL STATEMENTS

**C. Reverse Mortgages**

Not applicable - The Company does not invest in reverse mortgages.

**D. Loan-Backed Securities**

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from the Company's investment advisor.

(2) Securities with Recognized Other-Than-Temporary Impairment

The Company did not recognize any other-than-temporary impairments on loan-backed securities during the three-month period ended September 30, 2023.

(3) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The Company did not recognize any other-than-temporary impairments on securities during the three-month period ended September 30, 2023.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 184,977
2. 12 Months or Longer	\$ 31,007,179

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 8,236,757
2. 12 Months or Longer	\$ 274,832,081

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not applicable - The Company did not have any repurchase agreements during the statement period.

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable - The Company did not have any repurchase agreements during the statement period.

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable - The Company did not have any repurchase agreements during the statement period.

**H. Repurchase Agreements Transactions Accounted for as a Sale**

Not applicable - The Company did not have any repurchase agreements during the statement period.

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

Not applicable - The Company did not have any repurchase agreements during the statement period.

**J. Real Estate**

Not applicable - The Company does not own any real estate.

**K. Low Income Housing tax Credits (LIHTC)**

Not applicable - The Company does not own any low-income housing tax credits.

**L. Restricted Assets**

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 477,650	\$ -	\$ -	\$ -	\$ 477,650	\$ 477,330	\$ 320
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 477,650	\$ -	\$ -	\$ -	\$ 477,650	\$ 477,330	\$ 320

(a) Subset of Column 1

(b) Subset of Column 3

Current Year

## NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	8 Total Non- admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Non- admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000	0.000
b. Collateral held under security lending agreements	\$ -	\$ -	0.000	0.000
c. Subject to repurchase agreements	\$ -	\$ -	0.000	0.000
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000	0.000
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000	0.000
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000	0.000
g. Placed under option contracts	\$ -	\$ -	0.000	0.000
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000	0.000
i. FHLB capital stock	\$ -	\$ -	0.000	0.000
j. On deposit with states	\$ -	\$ 477,650	0.001	0.001
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000	0.000
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000	0.000
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000	0.000
n. Other restricted assets	\$ -	\$ -	0.000	0.000
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 477,650	0.001	0.001

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Not applicable

M. Working Capital Finance Investments  
Not applicable - The Company does not own any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities  
Not applicable - The Company does not offset or net its assets and liabilities.

O. 5GI Securities  
Not applicable - The Company does not own any 5GI securities.

P. Short Sales  
Not applicable - The Company does not participate in short sales.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	1	0
2. Aggregate Amount of Investment Income	\$ 95,177	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type  
Not applicable

### NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership  
Not applicable

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable

### NOTE 7 Investment Income

No significant changes

### NOTE 8 Derivative Instruments

Not applicable - The Company does not own any derivative instruments.

### NOTE 9 Income Taxes

No significant changes

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Independence Square Properties, LLC was formally dissolved with the State of Delaware.

### NOTE 11 Debt

Not applicable - The Company does not maintain any debt.

### NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable - The Company does not have such plans.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

**NOTE 15 Leases**

No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable. The Company does not maintain any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities****A. Transfers of Receivables Reported as Sales**

Not applicable - There have been no transfers of receivables reported as sales during the reporting period.

**B. Transfer and Servicing of Financial Assets**

Not applicable - There have been no transfers of receivables reported as sales during the reporting period.

**C. Wash Sales**

(1) Not applicable - The Company did not sell any NAIC securities designated as 3 or below or any unrated securities during the reporting period that were then reacquired within 30 days of the sale date.

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable. The Company does not maintain any uninsured plans or partially insured plans.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**NOTE 20 Fair Value Measurements****A.****(1) Fair Value Measurements at Reporting Date**

The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Preferred stocks	\$ 250,245	\$ -	\$ -	\$ -	\$ 250,245
Common stocks	\$ 8,191,064	\$ -	\$ -	\$ -	\$ 8,191,064
Cash, cash equivalents, and short-term investments	\$ 16,268,452	\$ -	\$ -	\$ -	\$ 16,268,452
<b>Total assets at fair value/NAV</b>	<b>\$ 24,709,761</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,709,761</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy  
Not applicable

(3) Fair Value Measurement in (Level 3) of the Fair Value Hierarchy  
Not applicable

(4) Policies when Transfers Between Levels are Recognized  
Not applicable

(5) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
Not applicable

**B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements**

As of September 30, 2023, the Company maintained no bonds rated NAIC 6.

**C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.**

The following fair value methods and assumptions were used by the Company in estimating the fair value disclosures for financial instruments:

Cash, Cash Equivalents, and Short-Term Investments: The admitted asset amounts approximate their fair value due to their short-term nature.

Investment Securities: Fair values for investment securities are based on market prices published by the SVO, or in the absence of SVO published unit prices or when amortized cost is used by the SVO as the unit price, quoted market prices by other third party organizations, where available. For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services. The following presents a summary of the carrying values and fair values of the Company's financial instruments:

The following presents a summary of the carrying values and fair values of the Company's financial instruments:

## NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 292,436,838	\$ 316,700,477	\$ 6,887,861	\$ 285,548,977	\$ -	\$ -	\$ -
Preferred stocks	\$ 379,045	\$ 369,165	\$ 379,045	\$ -	\$ -	\$ -	\$ -
Common stocks	\$ 8,191,064	\$ 8,191,064	\$ 8,191,064	\$ -	\$ -	\$ -	\$ -
Cash, cash equivalents, and short-term investments	\$ 16,268,452	\$ 16,268,452	\$ 16,268,452	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value  
Not applicable

E. NAV Practical Expedient Investments  
Not applicable

**NOTE 21 Other Items**

INT23-01 - Net Negative (Disallowed) Interest Maintenance Reserve

a. Not applicable

b.i. Net negative (disallowed) IMR totaled \$369,741 at September 30, 2023; this amount is included in the general account.

b.ii. Not applicable

b.iii. The calculated adjusted capital and surplus is \$43,130,897.

b.iv. The percentage of adjusted capital and surplus for which the net negative (disallowed) IMR represents is 0.9%

c.i. Fixed income investments generating IMR losses comply with the Company's documented investment management policies.

c.ii. Not applicable

c.iii. Not applicable

c.iv. Asset sales that are generating the admitted negative IMR were not compelled by liquidity pressures.

**NOTE 22 Events Subsequent**

The Company has evaluated events subsequent to this reporting period, and has determined that there were no significant events requiring recognition in the financial statements.

**NOTE 23 Reinsurance**

No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable - The Company does not maintain retrospectively rated contracts or contracts subject to redetermination.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

Not applicable - There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

**NOTE 26 Intercompany Pooling Arrangements**

Not applicable - The Company does not maintain any intercompany pooling arrangements.

**NOTE 27 Structured Settlements**

Not applicable - The Company has not recognized any structured settlements.

**NOTE 28 Health Care Receivables**

Not applicable - The Company does not maintain any health care receivables.

**NOTE 29 Participating Policies**

Not applicable - Through September 30, 2023, the Company did not write any participating policies.

**NOTE 30 Premium Deficiency Reserves**

Not applicable - The Company does not maintain any liabilities pertaining to premium deficiency reserves.

**NOTE 31 Reserves for Life Contracts and Annuity Contracts**

No significant changes

**NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant changes

**NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant changes

**NOTE 34 Premium & Annuity Considerations Deferred and Uncollected**

No significant changes

**NOTE 35 Separate Accounts**

Not applicable - The Company does not maintain any separate accounts.

**NOTE 36 Loss/Claim Adjustment Expenses**

Not applicable

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 Independence Square Properties, LLC was formally dissolved with the State of Delaware. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/05/2022
- 6.4 By what department or departments?  
 New York State Department of Financial Services .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
 .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Hornor Townsend & Kent, LLC .....	Horsham, PA .....	NO	NO	NO	YES
Janney Montgomery Scott, LLC .....	Philadelphia, PA .....	NO	NO	NO	YES
Penn Mutual Asset Management, LLC .....	Horsham, PA .....	NO	NO	NO	YES

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
 .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:  
 .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ ..... 0   | \$ ..... 0  |
| 14.22 Preferred Stock .....   | \$ ..... 0   | \$ ..... 0  |
| 14.23 Common Stock .....  | \$ ..... 0   | \$ ..... 0  |
| 14.24 Short-Term Investments .....  | \$ ..... 0   | \$ ..... 0  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ ..... 0   | \$ ..... 0  |
| 14.26 All Other .....   | \$ ..... 0   | \$ ..... 0  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ ..... 0   | \$ ..... 0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ ..... 0   | \$ ..... 0  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.  
 .....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	200 Park Avenue, New York, NY 10166 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
07518 .....	Penn Mutual Asset Management, LLC .....	54930003G37UC4C5EV40 .....	Securities and Exchange Commission .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages .....\$.....0
- 1.12 Residential Mortgages .....\$.....0
- 1.13 Commercial Mortgages .....\$.....0
- 1.14 Total Mortgages in Good Standing .....\$.....0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....0
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages .....\$.....0
- 1.32 Residential Mortgages .....\$.....0
- 1.33 Commercial Mortgages .....\$.....0
- 1.34 Total Mortgages with Interest Overdue more than Three Months .....\$.....0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages .....\$.....0
- 1.42 Residential Mortgages .....\$.....0
- 1.43 Commercial Mortgages .....\$.....0
- 1.44 Total Mortgages in Process of Foreclosure .....\$.....0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....\$.....0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages .....\$.....0
- 1.62 Residential Mortgages .....\$.....0
- 1.63 Commercial Mortgages .....\$.....0
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....\$.....0
2. Operating Percentages:
- 2.1 A&H loss percent ..... 0.000 %
- 2.2 A&H cost containment percent ..... 0.000 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 0.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....0
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ X ]
- 5.2 If no, explain:  
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ X ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....



**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

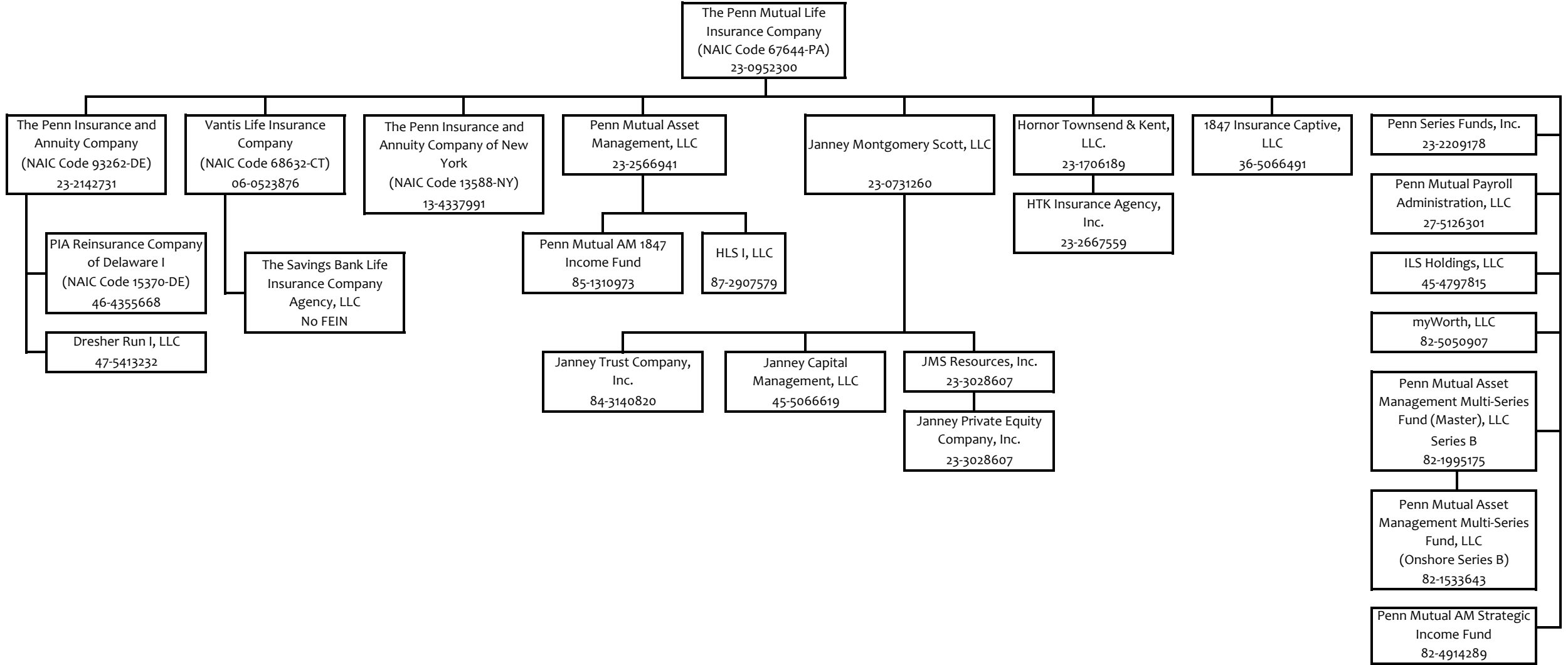
States, Etc.	1 Active Status (a)	Life Contracts		Direct Business Only			
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0
9. District of Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	9,957,445	0	0	9,957,445	0
34. North Carolina	NC	N	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0
41. South Carolina	SC	N	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0
59. Subtotal	XXX		9,957,445	0	0	9,957,445	0
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		0	0	0	0	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0
95. Totals (Direct Business)	XXX		9,957,445	0	0	9,957,445	0
96. Plus Reinsurance Assumed	XXX		9,980,775	0	0	9,980,775	0
97. Totals (All Business)	XXX		19,938,220	0	0	19,938,220	0
98. Less Reinsurance Ceded	XXX		4,332,838	0	0	4,332,838	0
99. Totals (All Business) less Reinsurance Ceded	XXX		15,605,382	0	0	15,605,382	0
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0

(a) Active Status Counts:

- |  |   |
|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1                    | 4. Q - Qualified - Qualified or accredited reinsurer..... 0                   |
| 2. R - Registered - Non-domiciled RRGs..... 0  | 5. N - None of the above - Not allowed to write business in the state..... 56 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 |   |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1- ORGANIZATIONAL CHART**



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	IA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	NIA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	DE	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, Inc.	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	NIA	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	NIA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	DE	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	NIA	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	PA	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

Asterisk	Explanation
1 .....	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership. ....

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption. ....	N/A

**AUGUST FILING**

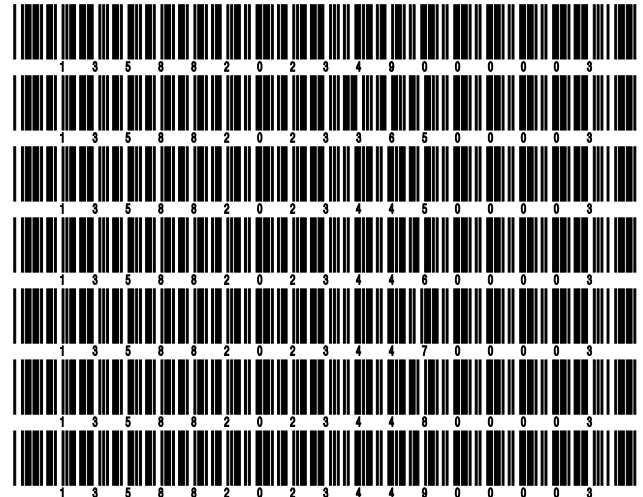
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets .....	229,235	0	229,235	0
2597. Summary of remaining write-ins for Line 25 from overflow page	229,235	0	229,235	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	332,522,507	350,564,582
2. Cost of bonds and stocks acquired .....	15,828,205	21,426,711
3. Accrual of discount .....	(149,353)	165,749
4. Unrealized valuation increase (decrease) .....	401,485	(428,143)
5. Total gain (loss) on disposals .....	(452,676)	(1,286,905)
6. Deduct consideration for bonds and stocks disposed of .....	20,108,706	33,582,519
7. Deduct amortization of premium .....	2,875,933	4,439,207
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	95,177	102,239
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	325,260,706	332,522,507
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	325,260,706	332,522,507



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	197,277,926	2,693,570	4,436,029	598,123	212,303,395	197,277,926	196,133,590	218,578,225
2. NAIC 2 (a) .....	126,205,109	0	470,271	(1,060,762)	124,480,912	126,205,109	124,674,076	124,796,532
3. NAIC 3 (a) .....	1,913,822	0	0	(300,996)	1,927,244	1,913,822	1,612,826	1,928,287
4. NAIC 4 (a) .....	921,517	0	0	751	920,725	921,517	922,268	919,959
5. NAIC 5 (a) .....	258,210	0	12,635	0	263,732	258,210	245,575	268,694
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	326,576,584	2,693,570	4,918,935	(762,884)	339,896,008	326,576,584	323,588,335	346,491,697
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	122,240	0	0	0	122,240	122,240	122,240	122,240
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	256,719	0	0	(9,794)	259,126	256,719	246,925	253,399
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	378,959	0	0	(9,794)	381,366	378,959	369,165	375,639
15. Total Bonds and Preferred Stock	326,955,543	2,693,570	4,918,935	(772,678)	340,277,374	326,955,543	323,957,500	346,867,336

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 6,887,861 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	6,887,861	xxx	6,708,653	0	0

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	18,132,371	0
2. Cost of short-term investments acquired .....	8,658,591	26,091,115
3. Accrual of discount .....	346,899	287,717
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	(622)
6. Deduct consideration received on disposals .....	20,250,000	8,245,839
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	6,887,861	18,132,371
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,887,861	18,132,371

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	6,950,742	15,950,328
2. Cost of cash equivalents acquired .....	48,186,078	78,378,617
3. Accrual of discount .....	0	24,212
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	(2,910)
6. Deduct consideration received on disposals .....	45,629,351	87,399,505
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,507,469	6,950,742
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	9,507,469	6,950,742

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137HA-D2-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/29/2023	BK OF NY/MIZUHO SECU		1,179,328	1,200,000	0	1.A
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						1,179,328	1,200,000	0	XXX
02377B-AB-2	AMERICAN AIRLINES 2015-2 CLASS AA PASS T		08/29/2023	BARCLAYS CAPITAL FIX		622,422	668,401	10,628	1.G FE
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC/THE		09/12/2023	FTN FINANCIAL SECURI		891,820	1,000,000	13,513	1.G FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						1,514,242	1,668,401	24,141	XXX
<b>2509999997. Total - Bonds - Part 3</b>						2,693,570	2,868,401	24,141	XXX
<b>2509999998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>2509999999. Total - Bonds</b>						2,693,570	2,868,401	24,141	XXX
<b>4509999997. Total - Preferred Stocks - Part 3</b>						0	XXX	0	XXX
<b>4509999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>4509999999. Total - Preferred Stocks</b>						0	XXX	0	XXX
30049A-10-7	EVOLUTION PETROLEUM CORP		09/21/2023	MERRILL LYNCH PIERCE	22,000.000	149,166		0	
34962K-10-0	FORTITUDE GOLD CORP		09/11/2023	VARIOUS	43,992.000	272,076		0	
36116M-10-6	FUTUREFUEL CORP		09/07/2023	VARIOUS	67,576.000	466,601		0	
68622V-10-6	ORGANON & CO		09/29/2023	NATL FINANCIAL SERVI	32,000.000	541,509		0	
763165-10-7	RICHARDSON ELECTRONICS LTD/UNITED STATES		07/13/2023	NATL FINANCIAL SERVI	500.000	7,773		0	
931427-10-8	WALGREENS BOOTS ALLIANCE INC		09/29/2023	NATL FINANCIAL SERVI	26,000.000	573,988		0	
<b>5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						2,011,113	XXX	0	XXX
<b>5989999997. Total - Common Stocks - Part 3</b>						2,011,113	XXX	0	XXX
<b>5989999998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>5989999999. Total - Common Stocks</b>						2,011,113	XXX	0	XXX
<b>5999999999. Total - Preferred and Common Stocks</b>						2,011,113	XXX	0	XXX
<b>6009999999 - Totals</b>						4,704,683	XXX	24,141	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..38378B-7P-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION .....		09/01/2023	PAYDOWN .....		260	260	262	260	0	0	0	0	0	260	0	0	0	3	05/01/2053	1.A	
..38380R-SE-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION .....		09/01/2023	PAYDOWN .....		11,564	11,564	11,560	11,562	0	0	0	0	0	11,564	0	0	0	96	01/01/2061	1.A	
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						11,824	11,824	11,822	11,822	0	2	0	2	0	11,824	0	0	0	99	XXX	XXX	
..917542-QV-7	STATE OF UTAH .....		07/01/2023	SINKING PAYMENT .....		53,655	53,655	56,475	54,402	0	(746)	0	(746)	0	53,655	0	0	0	1,899	07/01/2025	1.A	
<b>0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions</b>						53,655	53,655	56,475	54,402	0	(746)	0	(746)	0	53,655	0	0	0	1,899	XXX	XXX	
..31378L-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS .....		09/01/2023	PAYDOWN .....		0	0	2,325	689	0	(148)	0	(148)	0	0	0	0	0	227	08/01/2025	1.A	
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						0	0	2,325	689	0	(148)	0	(148)	0	0	0	0	0	0	227	XXX	XXX
..02377B-AB-2	AMERICAN AIRLINES 2015-2 CLASS AA PASS T .....		09/22/2023	SINKING PAYMENT .....		23,695	23,695	22,065	0	0	22	0	22	0	23,695	0	0	0	427	09/22/2027	1.G FE	
..04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC .....		09/25/2023	CALL 100 .....		330,000	330,000	358,634	338,950	0	(8,950)	0	(8,950)	0	330,000	0	0	0	20,350	07/01/2024	2.A FE	
..06616P-AA-5	BANKERS HEALTHCARE GROUP SECURITIZATION .....		09/17/2023	PAYDOWN .....		117,294	117,294	117,286	117,291	0	3	0	3	0	117,294	0	0	0	2,021	09/17/2031	1.A FE	
..11043X-AB-9	BRITISH AIRWAYS 2019-1 CLASS A PASS THRO .....		09/15/2023	SINKING PAYMENT .....		13,994	13,994	13,994	13,994	0	0	0	0	0	13,994	0	0	0	352	06/15/2029	2.B FE	
..12530M-AB-1	CF HIPPOLYTA ISSUER LLC .....		09/15/2023	PAYDOWN .....		3,289	3,289	3,288	3,288	0	1	0	1	0	3,289	0	0	0	44	07/15/2060	1.0 FE	
..12556P-AE-7	CIT EDUCATION LOAN TRUST 2005-1 .....		09/15/2023	PAYDOWN .....		28,899	28,899	27,359	28,181	0	718	0	718	0	28,899	0	0	0	1,460	06/15/2043	1.C FE	
..12648A-BB-5	CSMC TRUST 2014-1VR1 .....		09/01/2023	PAYDOWN .....		6,945	6,945	6,862	6,933	0	13	0	13	0	6,945	0	0	0	167	11/01/2043	1.A	
..17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-RP2 .....		09/01/2023	PAYDOWN .....		10,804	10,804	11,120	10,881	0	(77)	0	(77)	0	10,804	0	0	0	301	01/01/2053	1.A	
..233046-AF-8	DB MASTER FINANCE LLC .....		08/20/2023	PAYDOWN .....		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	38	11/20/2047	2.B FE	
..25757T-AH-3	DOMINO'S PIZZA MASTER ISSUER LLC .....		07/25/2023	PAYDOWN .....		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	39	07/25/2047	2.A FE	
..26832G-AA-1	EMCC GROUP STUDENT LOAN TRUST 2020-1 .....		09/25/2023	PAYDOWN .....		14,483	14,483	14,482	14,483	0	1	0	1	0	14,483	0	0	0	236	07/25/2069	1.B FE	
..36416U-BG-9	GALTON FUNDING MORTGAGE TRUST 2017-1 .....		09/01/2023	PAYDOWN .....		12,365	12,365	12,453	12,453	0	(88)	0	(88)	0	12,365	0	0	0	299	07/01/2056	1.A	
..45783N-AA-5	INSTAR LEASING III LLC .....		09/15/2023	PAYDOWN .....		7,813	7,813	7,809	7,810	0	3	0	3	0	7,813	0	0	0	119	02/15/2054	1.F FE	
..46596B-AG-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU .....		09/01/2023	PAYDOWN .....		0	0	3,176	1,465	0	(210)	0	(210)	0	0	0	0	0	278	09/01/2050	1.A FE	
..46644V-BS-4	JP MORGAN MORTGAGE TRUST 2015-4 .....		09/01/2023	PAYDOWN .....		12,761	12,761	12,747	12,749	0	12	0	12	0	12,761	0	0	0	286	06/01/2045	1.A	
..46647P-AW-6	JPMORGAN CHASE & CO .....		07/23/2023	CALL 100 .....		500,000	500,000	500,550	500,071	0	(71)	0	(71)	0	500,000	0	0	0	21,505	07/23/2024	1.E FE	
..55389T-AB-7	MWV 2021-1W LLC .....		09/20/2023	PAYDOWN .....		43,040	43,040	43,031	43,035	0	5	0	5	0	43,040	0	0	0	415	01/22/2041	1.F FE	
..55400E-AB-5	MWV 2020-1 LLC .....		09/20/2023	PAYDOWN .....		50,929	50,929	50,922	50,926	0	2	0	2	0	50,929	0	0	0	921	10/20/2037	1.F FE	
..61946G-AB-9	MOSAIC SOLAR LOANS 2017-2 LLC .....		09/20/2023	PAYDOWN .....		8,631	8,631	8,629	8,630	0	1	0	1	0	8,631	0	0	0	277	06/22/2043	2.A FE	
..63935B-AA-1	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS .....		09/15/2023	PAYDOWN .....		31,394	31,394	31,615	31,510	0	(116)	0	(116)	0	31,394	0	0	0	274	01/15/2069	1.A FE	
..63940N-AC-4	NAVIENT STUDENT LOAN TRUST 2017-1 .....		09/25/2023	PAYDOWN .....		28,916	28,916	29,706	29,404	0	(488)	0	(488)	0	28,916	0	0	0	1,194	07/26/2066	1.A FE	
..63941M-AC-5	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS .....		09/15/2023	PAYDOWN .....		92,851	92,851	92,673	92,778	0	73	0	73	0	92,851	0	0	0	3,631	05/15/2068	1.A FE	
..63941T-AA-4	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS .....		09/15/2023	PAYDOWN .....		174,740	174,740	176,606	175,590	0	(850)	0	(850)	0	174,740	0	0	0	1,967	05/15/2069	1.A FE	
..67389M-AV-3	OAKS MORTGAGE TRUST SERIES 2015-1 .....		09/01/2023	PAYDOWN .....		10,413	10,413	10,587	10,413	0	0	0	0	0	10,413	0	0	0	264	04/01/2046	1.A	
..68389X-AS-4	ORACLE CORP .....		07/15/2023	MATURITY .....		100,000	100,000	103,653	100,257	0	(257)	0	(257)	0	100,000	0	0	0	3,625	07/15/2023	2.B FE	
..78446J-AB-2	SLM STUDENT LOAN TRUST 2011-2 .....		09/25/2023	PAYDOWN .....		35,425	35,425	36,488	35,943	0	(518)	0	(518)	0	35,425	0	0	0	1,428	10/25/2034	1.B FE	
..78448Q-AE-8	SMB PRIVATE EDUCATION LOAN TRUST 2015-B .....		09/15/2023	PAYDOWN .....		6,527	6,527	6,555	6,541	0	(13)	0	(13)	0	6,527	0	0	0	171	12/17/2040	1.B FE	
..78448R-AD-8	SMB PRIVATE EDUCATION LOAN TRUST 2015-C .....		09/15/2023	PAYDOWN .....		107,153	107,153	112,243	108,375	0	(1,222)	0	(1,222)	0	107,153	0	0	0	4,671	08/16/2032	1.A FE	
..78448R-AE-6	SMB PRIVATE EDUCATION LOAN TRUST 2015-C .....		09/15/2023	PAYDOWN .....		21,024	21,024	21,044	21,034	0	(10)	0	(10)	0	21,024	0	0	0	552	09/15/2043	1.B FE	
..78449G-AC-3	SMB PRIVATE EDUCATION LOAN TRUST 2016-B .....		09/15/2023	PAYDOWN .....		109,070	109,070	109,922	109,644	0	(573)	0	(573)	0	109,070	0	0	0	4,645	02/17/2032	1.A FE	
..81746R-CB-3	SEQUOIA MORTGAGE TRUST 2016-2 .....		09/01/2023	PAYDOWN .....		25,388	25,388	25,411	25,389	0	(1)	0	(1)	0	25,388	0	0	0	587	08/01/2048	1.A	
..826525-AB-3	SIERRA TIMESHARE 2020-2 RECEIVABLES FUND .....		09/20/2023	PAYDOWN .....		57,093	57,093	57,077	57,089	0	4	0	4	0	57,093	0	0	0	878	07/20/2037	1.F FE	
..87267C-AA-6	TRP 2021 LLC .....		09/17/2023	PAYDOWN .....		9,105	9,105	9,103	9,104	0	1	0	1	0	9,105	0	0	0	126	06/19/2051	1.F FE	
..87342R-AH-7	TACO BELL FUNDING LLC .....		08/25/2023	PAYDOWN .....		2,500	2,500	2,508	2,508	0	(6)	0	(6)	0	2,500	0	0	0	43	08/25/2051	2.B FE	
..89683L-AA-8	TRIUMPH RAIL HOLDINGS LLC .....		09/17/2023	PAYDOWN .....		17,147	17,147	17,140	17,143	0	4	0	4	0	17,147	0	0	0	229	06/19/2051	1.F FE	
..9031G-AA-7	UNITED AIRLINES 2020-1 CLASS A PASS THRO .....		07/15/2023	SINKING PAYMENT .....		35,850	35,850	39,569	38,724	0	(2,874)	0	(2,874)	0	35,850	0	0	0	1,580	10/15/2027	1.G FE	
..95058X-AK-4	WENDY'S FUNDING LLC .....		09/15/2023	PAYDOWN .....		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	44	06/15/2051	2.B FE	
..97063Q-AA-0	WILLIS ENGINE STRUCTURED TRUST III .....		09/15/2023	PAYDOWN .....		10,146	10,146	10,138	10,142	0	4	0	4	0	10,146	0	0	0	301	08/15/2042	2.B FE	
..00908P-AA-5	AIR CANADA 2017-1 CLASS AA PASS THROUGH .....		07/15/2023	SINKING PAYMENT .....		12,800	12,800	12,800	12,800	0	0	0	0	0	12,800	0	0	0	422	01/15/2030	1.F FE	

E05

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
..11271R-AA-7	BROOKFIELD FINANCE INC .....	A.....	07/14/2023	CALL 100 .....		366,000	366,000	379,981	369,436	0	(3,436)	0	(3,436)	0	366,000	0	0	0	11,509	04/01/2024	1.G FE .....			
..54303P-BA-2	LONGFELLOW PLACE CLO LTD .....	D.....	07/17/2023	PAYDOWN .....		347,305	347,305	347,305	347,305	0	0	0	0	0	347,305	0	0	0	17,041	04/15/2029	1.B FE .....			
..59111R-AA-0	METAL 2017-1 LLC .....	D.....	09/15/2023	PAYDOWN .....		12,635	12,635	12,635	12,635	0	0	0	0	0	12,635	0	0	0	379	10/15/2042	5.B FE .....			
..92568F-AA-7	VIBRANT CLO VIII LTD .....	D.....	07/20/2023	PAYDOWN .....		50,035	50,035	50,010	50,035	0	0	0	0	0	50,035	0	0	0	2,248	01/20/2031	1.A FE .....			
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,853,459	2,853,459	2,914,389	2,849,937	0	(18,893)	0	(18,893)	0	2,853,459	0	0	0	107,044		XXX	XXX		
2509999997. Total - Bonds - Part 4						2,918,938	2,918,938	2,985,011	2,916,850	0	(19,785)	0	(19,785)	0	2,918,938	0	0	0	109,269		XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	
2509999999. Total - Bonds						2,918,938	2,918,938	2,985,011	2,916,850	0	(19,785)	0	(19,785)	0	2,918,938	0	0	0	109,269		XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
..293792-10-7	ENTERPRISE PRODUCTS PARTNERS LP .....		07/28/2023	RETURN OF CAPITAL .....	0.000	12,894		12,894	0	0	0	0	0	0	12,894	0	0	0	0					
..55336V-10-0	MPLX LP .....		08/03/2023	RETURN OF CAPITAL .....	0.000	15,955		15,955	0	0	0	0	0	0	15,955	0	0	0	0					
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						28,849	XXX	28,849	0	0	0	0	0	0	28,849	0	0	0	0	0		XXX	XXX	
5989999997. Total - Common Stocks - Part 4						28,849	XXX	28,849	0	0	0	0	0	0	28,849	0	0	0	0	0		XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
5989999999. Total - Common Stocks						28,849	XXX	28,849	0	0	0	0	0	0	28,849	0	0	0	0	0		XXX	XXX	
5999999999. Total - Preferred and Common Stocks						28,849	XXX	28,849	0	0	0	0	0	0	28,849	0	0	0	0	0		XXX	XXX	
6009999999 - Totals						2,947,787	XXX	3,013,860	2,916,850	0	(19,785)	0	(19,785)	0	2,947,787	0	0	0	109,269		XXX	XXX		

E05.1



Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



