

QUARTERLY STATEMENT

OF THE

Penn Insurance and Annuity Company

TO THE

Insurance Department

OF THE

STATE OF

Delaware

FOR THE QUARTER ENDED
MARCH 31, 2024

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2024



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

THE PENN INSURANCE AND ANNUITY COMPANY

NAIC Group Code 0850 (Current) 0850 (Prior) NAIC Company Code 93262 Employer's ID Number 23-2142731

Organized under the Laws of Delaware, State of Domicile or Port of Entry DE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 07/03/1980 Commenced Business 04/09/1981

Statutory Home Office 1209 Orange Street, Wilmington, DE, US 19801 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Dresher Road, Horsham, PA, US 19044 (Street and Number) (City or Town, State, Country and Zip Code) 215-956-8086 (Area Code) (Telephone Number)

Mail Address Philadelphia, PA, US 19172 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Dresher Road, Horsham, PA, US 19044 (Street and Number) (City or Town, State, Country and Zip Code) 215-956-7754 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille (Name) 860-298-6004 (Area Code) (Telephone Number) GLataille@vantislife.com (E-mail Address) 860-298-5413 (FAX Number)

OFFICERS

Chairman and Chief Executive Officer David Michael O'Malley; Chief Financial Officer of Life Insurance and Annuities Richard Matthew Klenk; President Thomas Henry Harris; Chief Ethics and Compliance Officer and Secretary Victoria Marie Robinson

OTHER

Gregory Joseph Driscoll, Chief Information Officer; Ann-Marie Mason, Chief Legal Officer; Eric Christopher Johnson, Vice President and Appointed Actuary, Qualified Actuary; Gail Elaine Lataille, Vice President, Financial Management and Treasurer; Raymond Gerard Caucci, Head of Product and Underwriting & Illustration Actuary

DIRECTORS OR TRUSTEES

David Michael O'Malley; Richard Matthew Klenk; David Michael Raszeja; Victoria Marie Robinson; Thomas Henry Harris; Karthick Dalawai

State of Pennsylvania SS: County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of David Michael O'Malley, Richard Matthew Klenk, and Victoria Marie Robinson with their respective titles: Chairman and Chief Executive Officer, Chief Financial Officer of Life Insurance and Annuities, Chief Ethics and Compliance Officer and Secretary.

Subscribed and sworn to before me this 04/26/2024. a. Is this an original filing? Yes [X] No []. b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Pamela Walker (Notary Signature)

Commonwealth of Pennsylvania - Notary Seal PAMELA WALKER, Notary Public Montgomery County My Commission Expires Sep 13, 2027 Commission Number 1357170

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,259,763,749	0	8,259,763,749	7,748,725,390
2. Stocks:				
2.1 Preferred stocks	54,564,732	0	54,564,732	54,589,472
2.2 Common stocks	134,658,800	0	134,658,800	150,228,301
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$561,558), cash equivalents (\$176,124,179) and short-term investments (\$9,942,235)	186,627,971	0	186,627,971	212,406,523
6. Contract loans (including \$0 premium notes)	649,474,595	0	649,474,595	605,819,944
7. Derivatives	1,680,295,052	0	1,680,295,052	1,336,592,941
8. Other invested assets	485,231,802	105,101	485,126,701	489,006,482
9. Receivables for securities	36,995,854	0	36,995,854	22,016,042
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,487,612,555	105,101	11,487,507,454	10,619,385,095
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	100,884,472	0	100,884,472	94,145,253
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,582,751	0	10,582,751	10,663,960
16.2 Funds held by or deposited with reinsured companies	1,117,490,526	0	1,117,490,526	1,103,153,184
16.3 Other amounts receivable under reinsurance contracts	51,939,220	0	51,939,220	91,978,226
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	5,231,255	0	5,231,255	3,995,078
18.2 Net deferred tax asset	119,890,571	35,536,539	84,354,032	82,446,224
19. Guaranty funds receivable or on deposit	93,311	0	93,311	94,395
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	116,250	0	116,250	132,485
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	95,414,907	39,832	95,375,075	98,719,590
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,989,255,818	35,681,472	12,953,574,346	12,104,713,490
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	170,650,590	0	170,650,590	133,688,494
28. Total (Lines 26 and 27)	13,159,906,408	35,681,472	13,124,224,936	12,238,401,984
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Swap Collateral Receivable	90,968,144	0	90,968,144	94,162,162
2502. State Deposits	2,936,000	0	2,936,000	2,936,000
2503. Agent Receivables	1,400,592	0	1,400,592	1,560,232
2598. Summary of remaining write-ins for Line 25 from overflow page	110,171	39,832	70,339	61,196
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	95,414,907	39,832	95,375,075	98,719,590

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 7,743,292,206 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	7,743,292,206	7,504,824,739
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve).....	210,177,506	8,110,880
4. Contract claims:		
4.1 Life	17,572,981	15,568,449
4.2 Accident and health	0	0
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	440,271,502	395,088,073
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 6,254,866 ceded	6,254,866	61,379,193
9.4 Interest Maintenance Reserve	8,450,075	5,830,550
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 , accident and health \$ 0 and deposit-type contract funds \$ 0	0	0
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	0	22,403
13. Transfers to Separate Accounts due or accrued (net) (including \$ (10,413,124) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(10,413,124)	(6,212,430)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,355,972	3,569,710
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	0	0
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	1,343,346	68,575,676
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	82,216,840	85,762,579
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	5,081,441	25,106,191
24.05 Drafts outstanding	6,650,545	11,953,516
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	1,748,789,907	1,726,119,632
24.08 Derivatives	1,367,104,519	1,042,285,637
24.09 Payable for securities	53,603,824	20,974,219
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	366,822,593	348,428,810
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	12,048,574,999	11,317,387,827
27. From Separate Accounts Statement	170,650,590	133,688,494
28. Total liabilities (Lines 26 and 27)	12,219,225,589	11,451,076,321
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	589,661,695	559,661,695
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	312,837,652	297,589,834
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	902,499,347	857,251,529
38. Totals of Lines 29, 30 and 37	904,999,347	859,751,529
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	13,124,224,936	12,310,827,850
DETAILS OF WRITE-INS		
2501. Derivative Collateral Payable	317,175,305	294,320,879
2502. Low Income Housing Tax Credit Payable	38,214,184	40,502,926
2503. Interest Payable on Death Claims	154,072	220,384
2598. Summary of remaining write-ins for Line 25 from overflow page	11,279,032	13,384,621
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	366,822,593	348,428,810
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	272,057,383	235,109,970	1,054,892,163
2. Considerations for supplementary contracts with life contingencies	0	36,612	55,559
3. Net investment income	113,767,104	92,210,126	386,575,681
4. Amortization of Interest Maintenance Reserve (IMR)	(458,554)	(1,314,012)	(5,309,036)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	923,202	1,081,493	4,249,979
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,003,367	1,025,853	4,731,372
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	13,009,819	11,839,681	47,677,956
9. Totals (Lines 1 to 8.3)	401,302,321	339,989,723	1,492,873,674
10. Death benefits	14,645,430	15,831,778	145,240,068
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	9,307,572	7,735,409	27,214,800
13. Disability benefits and benefits under accident and health contracts	270,399	147,138	1,057,076
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	80,146,141	44,941,057	292,720,930
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	3,074,167	42,321,591	(36,844,970)
18. Payments on supplementary contracts with life contingencies	50,096	51,056	234,623
19. Increase in aggregate reserves for life and accident and health contracts	240,362,843	143,818,724	704,377,781
20. Totals (Lines 10 to 19)	347,856,648	254,846,753	1,134,000,308
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	19,754,847	15,141,131	67,936,796
22. Commissions and expense allowances on reinsurance assumed	2,431,577	2,639,410	10,355,120
23. General insurance expenses and fraternal expenses	20,973,758	22,338,886	103,719,742
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,761,862	4,135,413	19,343,184
25. Increase in loading on deferred and uncollected premiums	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	23,425,172	8,665,248	41,063,620
27. Aggregate write-ins for deductions	29,278,559	19,137,472	99,477,461
28. Totals (Lines 20 to 27)	448,482,423	326,904,313	1,475,896,231
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(47,180,102)	13,085,410	16,977,443
30. Dividends to policyholders and refunds to members	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(47,180,102)	13,085,410	16,977,443
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	3,194,875	24,518,310	42,997,358
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(50,374,977)	(11,432,900)	(26,019,915)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,021,983) (excluding taxes of \$ 574,435 transferred to the IMR)	49,376,519	(11,365,884)	(24,449,373)
35. Net income (Line 33 plus Line 34)	(998,458)	(22,798,784)	(50,469,288)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	859,751,529	749,113,764	749,113,767
37. Net income (Line 35)	(998,458)	(22,798,784)	(50,469,288)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,770,951	9,127,863	5,103,645	71,658,125
39. Change in net unrealized foreign exchange capital gain (loss)	(66,253)	43,932	(108,468)
40. Change in net deferred income tax	4,954,872	24,622,684	45,115,708
41. Change in nonadmitted assets	(1,315,945)	(18,565,961)	(6,973,394)
42. Change in liability for reinsurance in unauthorized and certified companies	0	(394,236)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	3,545,739	3,249,391	21,415,079
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	30,000,000	30,000,000	30,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	45,247,818	21,260,671	110,637,762
55. Capital and surplus, as of statement date (Lines 36 + 54)	904,999,347	770,374,435	859,751,529
DETAILS OF WRITE-INS			
08.301. Net Investment Income Assumed on Funds Withheld	13,009,819	11,839,681	47,677,956
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	13,009,819	11,839,681	47,677,956
2701. Net Investment Income on Funds Withheld	19,978,044	18,469,110	73,746,482
2702. Reinsurance Paid on Index Credits	8,598,318	0	23,116,103
2703. Financing Fee on LLC Note	709,029	668,362	2,758,641
2798. Summary of remaining write-ins for Line 27 from overflow page	(6,832)	0	(143,765)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	29,278,559	19,137,472	99,477,461
5301.	0	0	0
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	339,902,711	264,428,237	1,173,278,207
2. Net investment income	117,634,563	103,295,525	429,680,657
3. Miscellaneous income	15,842,242	11,097,571	59,850,037
4. Total (Lines 1 to 3)	473,379,516	378,821,333	1,662,808,901
5. Benefit and loss related payments	166,444,956	31,898,218	437,230,626
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	27,625,866	8,073,780	43,357,918
7. Commissions, expenses paid and aggregate write-ins for deductions	79,435,660	68,515,572	286,038,841
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	3,983,504	0	24,014,942
10. Total (Lines 5 through 9)	277,489,986	108,487,570	790,642,327
11. Net cash from operations (Line 4 minus Line 10)	195,889,530	270,333,763	872,166,574
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	190,672,855	66,229,575	399,462,504
12.2 Stocks	27,463,656	7,768,923	29,310,951
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	2,516,224	3,310,358	11,920,020
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(27,218)
12.7 Miscellaneous proceeds	76,886,508	3,439,111	11,162,714
12.8 Total investment proceeds (Lines 12.1 to 12.7)	297,539,243	80,747,967	451,828,971
13. Cost of investments acquired (long-term only):			
13.1 Bonds	709,429,534	213,579,535	1,191,442,800
13.2 Stocks	18,782,470	3,719,781	39,652,963
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	5,829,375	7,325,238	46,758,986
13.6 Miscellaneous applications	14,979,812	60,051,213	44,707,261
13.7 Total investments acquired (Lines 13.1 to 13.6)	749,021,191	284,675,767	1,322,562,010
14. Net increase (or decrease) in contract loans and premium notes	43,653,225	4,642,977	16,579,973
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(495,135,173)	(208,570,777)	(887,313,012)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	30,000,000	30,000,000	30,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	202,066,626	(99,168,864)	(228,355,622)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	41,400,466	108,608,979	297,508,281
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	273,467,092	39,440,115	99,152,659
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(25,778,551)	101,203,101	84,006,221
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	212,406,524	128,400,303	128,400,303
19.2 End of period (Line 18 plus Line 19.1)	186,627,973	229,603,405	212,406,524

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Income on Non-Cash Stock Distribution	(350,358)	(196,438)	(1,893,323)
20.0002. Premium Paid by Benefit	(91,074)	(198,351)	(354,655)
20.0003. Premium Paid by Waiver	(270,399)	(1,212,453)	(1,057,076)
20.0004. Non-Cash Distribution	0	(196,438)	(230,483)
20.0005. Premium Paid by Policy Loan	(1,426)	(2,016)	(7,268)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	238,260,833	203,710,129	895,803,277
2. Group life	46,081	50,229	204,932
3. Individual annuities	17,990,895	12,904,979	58,432,229
4. Group annuities	0	0	0
5. Accident & health	0	0	0
6. Fraternal	0	0	0
7. Other lines of business	0	0	0
8. Subtotal (Lines 1 through 7)	256,297,809	216,665,337	954,440,438
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	256,297,809	216,665,337	954,440,438

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioner's ("NAIC") Practices and Procedures manual and with statutory accounting practices prescribed or permitted by the Delaware Department of Insurance (collectively "SAP" or "statutory accounting principles"). The Company currently has no permitted practices.

PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Pursuant to the licensing order from the Delaware Department of Insurance (Captive Bureau), PIAre I recorded as a prescribed practice from inception through September 30, 2019, the LLC Note as an admitted asset and a form of surplus. This accounting practice differs from the NAIC statutory accounting practices and procedures.

Pursuant to a permitted practice received from the Delaware Department of Insurance (Captive Bureau), PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Based on the "look-through" provisions of the Statement of Statutory Accounting Principles No.97, Investments in Subsidiary, Controlled and Affiliated Entities, the Company includes the value of the LLC Note and related form of surplus in the financial statements of its Insurance SCA, PIAre I, in the carrying value of PIAre I.

In accordance with the permitted practice, the Company recorded \$125,255,613 and \$122,856,000 as of March 31, 2024 and December 31, 2023, respectively, in Common stock-affiliated, with a corresponding \$125,255,613 and \$122,856,000 in surplus, which represents the statutory reporting value of PIAre I. If PIAre I had completed their statutory financial statements in accordance with NAIC statutory accounting practices and procedures, the Company's reporting value of PIAre I would have been \$0 as of March 31, 2024 and December 31, 2023. There was no impact to net income as a result of the permitted practice.

Had the Company not been permitted to include the asset and statutory surplus noted above, the resulting RBC of PIA would not have triggered a regulatory event. Had PIAre I not received a permitted or prescribed practice to include the asset and statutory surplus above noted, the resulting RBC of PIAre I would have triggered a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Delaware is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (998,458)	\$ (50,469,288)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (998,458)	\$ (50,469,288)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 904,999,347	\$ 859,751,529
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
Admit of PIA Reinsurance Company of Delaware I	97	2	2	\$ 125,255,613	\$ 122,856,152
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 779,743,734	\$ 736,895,377

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

(1) Basis for Short-Term Investments
No Change

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models.

The Company considers an impairment to be OTTI if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.

(3) Basis for Common Stocks
No Change

(4) Basis for Preferred Stocks
No Change

Highest-quality, high-quality or medium quality redeemable preferred stock (NAIC designations 1 to 3) shall be valued at amortized cost. All other redeemable preferred stocks (NAIC designations 4 to 6) shall be reported at the lower of amortized cost or fair value. Perpetual preferred stock shall be valued at fair value, not to exceed any currently effective call price. Fair value is determined using an external pricing service or management's pricing model.

(5) Basis for Mortgage Loans
No Change

NOTES TO FINANCIAL STATEMENTS

(6) Basis for Loan-Backed Securities and Adjustment Methodology

For fixed income securities that do not have a fixed schedule of payments, including asset-backed and mortgage-backed securities, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities No Change

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities No Change

(9) Accounting Policies for Derivatives No Change

The Company may utilize derivative financial instruments in the normal course of business to manage risk, in conjunction with its management of assets and liabilities and interest rate risk. The accounting treatment of specific derivatives depends on whether the financial instrument is designated and qualifies as a highly effective hedge. Derivatives used in hedging transactions that meet the criteria of a highly effective hedge are reported and valued in a manner that is consistent with the instrument hedged. The change in fair value of these derivatives is recognized as an unrealized capital gain/(loss) until they are closed, at which time they are recognized within benefits paid to policyholders and beneficiaries. Derivatives used in risk management transactions that do not meet the criteria of an effective hedge are accounted for at fair value, with changes in fair value recorded in unrealized capital gains/ (losses). Derivatives with a positive fair value or carrying value are reported as admitted assets and Derivatives with a negative fair value or carrying value are reported as liabilities. Realized gains and losses that are recognized upon termination or maturity of the derivatives used in economic hedges of interest rate and currency risk of the fixed income portfolio, regardless of accounting treatment, are transferred, net of taxes, to the IMR. All other realized gains and losses are recognized in net income upon maturity or termination of the derivative contracts. 500 IUL policies.

The Company has entered into equity options, that are carried at fair value. Equity options are utilized to manage risk associated with indexed credits related to the annual return of the Company's S&P 500 IUL policies.

The Company entered into interest rate swaps, that are carried at fair value. The Company may use payer swaps, a type of interest rate swap, to manage risk associated with rising interest rates. Receiver swaps, a type of interest rate swap, protect the Company from credit risk in the fixed income portfolio. The Company has not designated these as hedging instruments.

The Company does not engage in derivative financial instrument transactions for speculative purposes.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation No Change

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses No Change

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period No Change

(13) Method Used to Estimate Pharmaceutical Rebate Receivables No Change

D. Going Concern

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors

No Change

NOTE 3 Business Combinations and Goodwill

No Change

NOTE 4 Discontinued Operations

No Change

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans No Change

B. Debt Restructuring No Change

C. Reverse Mortgages No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

- (1) Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment.

	1 Amortized Cost Basis Before Other-than- Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss		3 Fair Value 1 - (2a + 2b)
		2a Interest	2b Non-interest	
(2) OTTI recognized 1st Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 1st Quarter (a+b)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter				
d. Intent to sell	\$ -	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
f. Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter				
g. Intent to sell	\$ -	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
i. Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter				
j. Intent to sell	\$ -	\$ -	\$ -	\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
l. Total 4th Quarter (j+k)	\$ -	\$ -	\$ -	\$ -
m. Annual Aggregate Total (c+f+i+l)	\$ -	\$ -	\$ -	\$ -

- (3) There were no securities through March 31, 2024 in which the Company recognized the non-interest portion of other than temporary impairment.

(4)

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 21,712,205
2. 12 Months or Longer	\$ 745,735,812
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 1,117,085,637
2. 12 Months or Longer	\$ 4,556,205,328

- (5) The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
The Company did not have any repurchase agreements during the statement period.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any repurchase agreements during the statement period.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any reverse repurchase agreements during the statement period.
- H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any repurchase agreements during the statement period.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any reverse repurchase agreements during the statement period.
- J. Real Estate
No Change
- K. Low Income Housing tax Credits (LIHTC)
No Change

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	9,269,800	-	-	-	9,269,800	1,269,800	8,000,000
j. On deposit with states	4,467,869	-	-	-	4,467,869	4,463,802	4,067
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	414,332,342	-	-	-	414,332,342	-	414,332,342
m. Pledged as collateral not captured in other categories	627,804,832	-	-	-	627,804,832	802,376,542	(174,571,710)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	1,055,874,843	-	-	-	1,055,874,843	808,110,144	247,764,699

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	0.000%	0.000%
c. Subject to repurchase agreements	-	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	-	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	-	-	0.000%	0.000%
f. Subject to repurchase agreements	-	-	0.000%	0.000%
g. Placed under option contracts	-	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.000%	0.000%
i. FHLB capital stock	-	9,269,800	0.070%	0.071%
j. On deposit with states	-	4,467,869	0.034%	0.034%
k. On deposit with other regulatory bodies	-	-	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	414,332,342	3.148%	3.157%
m. Pledged as collateral not captured in other categories	-	627,804,832	4.771%	4.784%
n. Other restricted assets	-	-	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	-	1,055,874,843	8.023%	8.045%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance Agreements	627,804,832	-	-	-	627,804,832	602,217,825	25,587,007	627,804,832	4.771%	4.784%
Derivative Collateral	-	-	-	-	-	200,158,717	(200,158,717)	-	0.000%	0.000%
Total (c)	627,804,832	-	-	-	627,804,832	802,376,542	(174,571,710)	627,804,832	4.771%	4.784%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
b. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
e. Schedule B	\$ -	\$ -	0.000%	0.000%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
i. Other	\$ -	\$ -	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.000%	0.000%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

**j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ -	0.000%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments during the statement period.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have any assets or liabilities that are offset and reported net in accordance with a valid right of offset during the statement period.

O. 5GI Securities

No Change

P. Short Sales

No Change

Q. Prepayment Penalty and Acceleration Fees

No Change

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No Change

NOTE 7 Investment Income

No Change

NOTE 8 Derivative Instruments

No Change

NOTE 9 Income Taxes

No Change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

During 1Q2024, the enterprise established 2 new entities: 1847 Select Ventures, LLC and 1847 Financial, LLC.

NOTE 11 Debt

A. No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB-PGH, which provides access to collateralized advances, collateralized funding agreements, and other FHLB-PGH products. Collateralized advances from the FHLB-PGH are classified in Borrowed money. Collateralized funding agreements issued to the FHLB-PGH are classified as liabilities for deposit-type funds and are recorded within Reserves and funds for payment of insurance and annuity benefits. FHLB-PGH is a first priority secured creditor.

The Company's membership in FHLB-PGH requires the ownership of member stock, and borrowings from FHLB-PGH require the purchase of FHLB-PGH activity based stock in an amount equal to 4% of the outstanding borrowings. All FHLB-PGH stock purchased by the Company is classified as restricted general account investments within Common stock - unaffiliated. The Company's borrowing capacity is determined by the lesser of the assets available to be pledged as collateral to FHLB-PGH or 10% of the Company's prior period admitted general account assets. The fair value of the qualifying assets pledged as collateral by the Company must be maintained at certain specified levels of the borrowed amount, which can vary, depending on the nature of the assets pledged. The Company's agreement allows for the substitution of assets and the advances are pre-payable. Current borrowings are subject to prepayment penalties.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,269,800	\$ 1,269,800	\$ -
(c) Activity Stock	\$ 8,000,000	\$ 8,000,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 9,269,800	\$ 9,269,800	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 925,894,015	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,270,000	\$ 1,270,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,270,000	\$ 1,270,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 859,580,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
			3	4	5	6
	1	2	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption				
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,269,800	\$ -	\$ -	\$ -	\$ -	\$ 1,269,800

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 414,332,342	\$ 368,263,886	\$ (200,000,000)
2. Current Year General Account Total Collateral Pledged	\$ 414,332,342	\$ 368,263,886	\$ (200,000,000)
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 391,971,000	\$ 433,637,000	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 414,332,342	\$ 368,263,886	\$ (200,000,000)
2. Current Year General Account Maximum Collateral Pledged	\$ 414,332,342	\$ 368,263,886	\$ (200,000,000)
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 447,787,578	\$ 491,903,447	\$ 225,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ (200,000,000)	\$ (200,000,000)	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ (200,000,000)	\$ (200,000,000)	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company does not have such plans.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Change

NOTE 14 Liabilities, Contingencies and Assessments

No Change

NOTE 15 Leases

No Change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No Change

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

There have been no transfer or servicing of financial assets during the statement period.

C. Wash Sales

(1) There were no NAIC designation 3 or below, or unrated securities sold during the period ended March 31, 2024 and reacquired within 30 days of the sale date.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No Change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No Change

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash, STerm Inv, & Cash Equivalents	\$ 186,627,971	\$ -	\$ -	\$ -	\$ 186,627,971
Common Stock - Unaffiliated	\$ 133,387	\$ -	\$ 9,269,800	\$ -	\$ 9,403,187
Commerical MBS	\$ -	\$ -	\$ -	\$ -	\$ -
SVO Identified Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Preferred Stock	\$ 26,170,229	\$ -	\$ 3,226,643	\$ -	\$ 29,396,872
Derivatives	\$ -	\$ 1,680,295,051	\$ -	\$ -	\$ 1,680,295,051
Separate Account Assets	\$ 170,650,590	\$ -	\$ -	\$ -	\$ 170,650,590
Total assets at fair value/NAV	\$ 383,582,178	\$ 1,680,295,051	\$ 12,496,443	\$ -	\$ 2,076,373,672

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	\$ -	\$ 1,367,104,519	\$ -	\$ -	\$ 1,367,104,519
Total liabilities at fair value	\$ -	\$ 1,367,104,519	\$ -	\$ -	\$ 1,367,104,519

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

The Company recognizes transfers into Level 3 as of the end of the period in which the circumstances leading to the transfer occurred. The Company recognizes transfers out of Level 3 at the beginning of a period in which the circumstances leading to the transfer occurred.

There were no assets transferred into Level 3 and there were no assets transferred out of Level 3 for the period ended March 31, 2024. There were no assets transferred into Level 3 and 2 assets transferred out of Level 3 due to change in fair value for the year ended December 31, 2023.

The tables below include a rollforward of the Statements of Admitted Assets, Liabilities and Surplus amounts for the period ended March 31, 2024 (including the change in fair value), for financial instruments classified by the Company within Level 3 of the valuation hierarchy.

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock - Unaffiliated	\$ 1,269,800	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ -	\$ -	\$ -	\$ 9,269,800
Preferred Stock	\$ -	\$ 3,264,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,842)	\$ -	\$ 3,226,643
Total Assets	\$ 1,269,800	\$ 3,264,485	\$ -	\$ -	\$ -	\$ 8,000,000	\$ -	\$ (37,842)	\$ -	\$ 12,496,443

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

(4) The Company had \$1,270,000 in fair value of common stock, unaffiliated using the Set by Issuer - FHLB-PGH(1) Valuation Technique during the statement period.

(1) Fair Value approximates carrying value. The par value of the FHLB capital stock is \$100 and set by the FHLB. The capital stock is issued, redeemed and repurchased at par.

(5) Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The following table summarizes the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall, for which it is practicable to estimate fair value, at March 31, 2024:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 7,551,052,322	\$ 8,259,763,748	\$ 11,273,009	\$ 7,324,403,157	\$ 215,376,156	\$ -	\$ -
Preferred stock	\$ 53,117,103	\$ 54,564,732	\$ 45,083,919	\$ 4,806,541	\$ 3,226,643	\$ -	\$ -
Common Stock - Unaffiliated	\$ 9,403,187	\$ 9,403,187	\$ 133,387	\$ -	\$ 9,269,800	\$ -	\$ -
Cash, cash equivalents & short term investments	\$ 186,627,971	\$ 186,627,971	\$ 186,627,971	\$ -	\$ -	\$ -	\$ -
Derivatives	\$ 1,680,295,053	\$ 1,680,295,052	\$ -	\$ 1,680,295,053	\$ -	\$ -	\$ -
Separate Account assets	\$ 170,650,590	\$ 170,650,590	\$ 170,650,590	\$ -	\$ -	\$ -	\$ -
Individual Annuities	\$ 303,660,059	\$ 302,180,671	\$ -	\$ -	\$ 303,660,059	\$ -	\$ -
Derivatives	\$ 1,367,104,517	\$(1,367,104,519)	\$ -	\$ 1,367,104,517	\$ -	\$ -	\$ -
Separate Account liabilities	\$ 170,650,590	\$ 170,650,590	\$ 170,650,590	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
None

E. Not applicable

NOTE 21 Other Items

No Change

NOTE 22 Events Subsequent

No Change

NOTE 23 Reinsurance

No Change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No Change

NOTE 27 Structured Settlements

No Change

NOTE 28 Health Care Receivables

No Change

NOTE 29 Participating Policies

No Change

NOTE 30 Premium Deficiency Reserves

No Change

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No Change

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No Change

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No Change

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No Change

NOTE 35 Separate Accounts

No Change

NOTE 36 Loss/Claim Adjustment Expenses

No Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
During 1Q2024, the enterprise established 2 new entities: 1847 Select Ventures, LLC and 1847 Financial, LLC.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2022
- 6.4 By what department or departments?
Delaware Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Hornor, Townsend & Kent, LLC	Horsham, PA	NO	NO	NO	YES
Janney Montgomery Scott, LLC	Philadelphia, PA	NO	NO	NO	YES
Penn Mutual Asset Management, LLC	Horsham, PA	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 122,856,152 | \$ 125,255,613 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 105,101 | \$ 105,101 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 122,961,253 | \$ 125,360,714 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	101 Barclay Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Securities and Exchange Commission	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages\$.....0
- 1.12 Residential Mortgages\$.....0
- 1.13 Commercial Mortgages\$.....0
- 1.14 Total Mortgages in Good Standing\$.....0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....0
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages\$.....0
- 1.32 Residential Mortgages\$.....0
- 1.33 Commercial Mortgages\$.....0
- 1.34 Total Mortgages with Interest Overdue more than Three Months\$.....0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages\$.....0
- 1.42 Residential Mortgages\$.....0
- 1.43 Commercial Mortgages\$.....0
- 1.44 Total Mortgages in Process of Foreclosure\$.....0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$.....0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages\$.....0
- 1.62 Residential Mortgages\$.....0
- 1.63 Commercial Mortgages\$.....0
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$.....0
2. Operating Percentages:
- 2.1 A&H loss percent 0.000 %
- 2.2 A&H cost containment percent 0.000 %
- 2.3 A&H expense percent excluding cost containment expenses 0.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

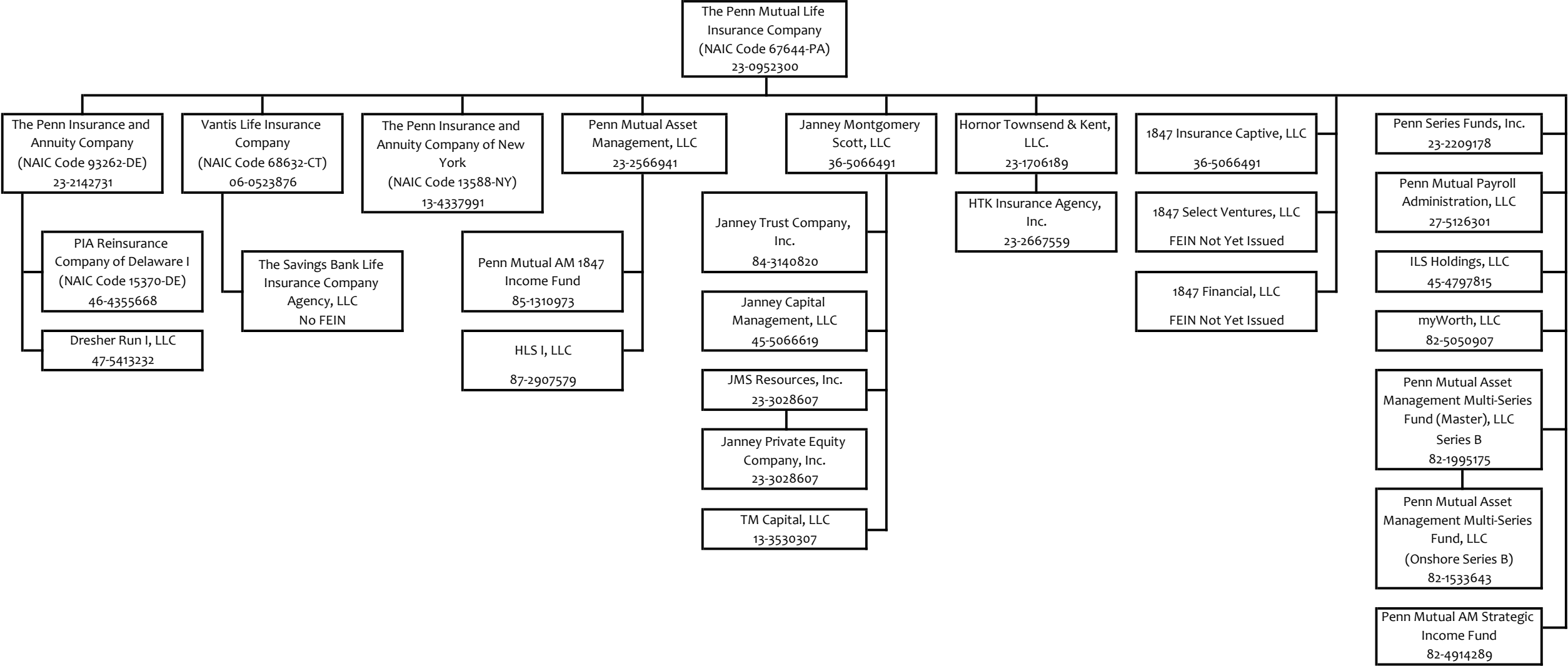
States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
		2	3					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5
Active Status (a)	Life Insurance Premiums	Annuity Considerations	Deposit-Type Contracts					
1. Alabama	AL	L	719,732	697,885	0	0	1,417,617	0
2. Alaska	AK	L	668,156	0	0	0	668,156	0
3. Arizona	AZ	L	2,888,183	228,081	0	0	3,116,264	0
4. Arkansas	AR	L	1,206,547	9,554	0	0	1,216,101	0
5. California	CA	L	21,781,468	575,315	0	0	22,356,783	0
6. Colorado	CO	L	2,167,970	0	0	0	2,167,970	0
7. Connecticut	CT	L	9,114,559	0	0	0	9,114,559	0
8. Delaware	DE	L	2,950,067	0	0	0	2,950,067	0
9. District of Columbia	DC	L	245,787	0	0	0	245,787	0
10. Florida	FL	L	9,801,121	50,000	0	0	9,851,121	0
11. Georgia	GA	L	5,457,078	419,824	0	0	5,876,902	0
12. Hawaii	HI	L	93,712	0	0	0	93,712	0
13. Idaho	ID	L	3,980,213	93,143	0	0	4,073,356	0
14. Illinois	IL	L	8,343,149	0	0	0	8,343,149	0
15. Indiana	IN	L	4,608,347	0	0	0	4,608,347	0
16. Iowa	IA	L	2,768,112	0	0	0	2,768,112	0
17. Kansas	KS	L	2,273,198	0	0	0	2,273,198	0
18. Kentucky	KY	L	4,012,375	81,237	0	0	4,093,612	0
19. Louisiana	LA	L	4,222,051	0	0	0	4,222,051	0
20. Maine	ME	L	853,232	0	0	0	853,232	0
21. Maryland	MD	L	1,653,959	52,223	0	0	1,706,182	0
22. Massachusetts	MA	L	8,401,669	250,000	0	0	8,651,669	0
23. Michigan	MI	L	10,719,914	0	0	0	10,719,914	0
24. Minnesota	MN	L	4,334,465	1,797,655	0	0	6,132,120	0
25. Mississippi	MS	L	202,950	83,825	0	0	286,775	0
26. Missouri	MO	L	1,662,243	109,582	0	0	1,771,825	0
27. Montana	MT	L	1,155,247	0	0	0	1,155,247	0
28. Nebraska	NE	L	1,181,796	0	0	0	1,181,796	0
29. Nevada	NV	L	1,083,182	0	0	0	1,083,182	0
30. New Hampshire	NH	L	254,515	0	0	0	254,515	0
31. New Jersey	NJ	L	24,800,746	3,442,350	0	0	28,243,096	0
32. New Mexico	NM	L	109,455	0	0	0	109,455	0
33. New York	NY	N	18,749,309	900,909	0	0	19,650,218	0
34. North Carolina	NC	L	4,991,988	1,203,932	0	0	6,195,920	0
35. North Dakota	ND	L	119,791	0	0	0	119,791	0
36. Ohio	OH	L	5,098,624	1,000,088	0	0	6,098,712	0
37. Oklahoma	OK	L	908,102	114,237	0	0	1,022,339	0
38. Oregon	OR	L	571,315	162,019	0	0	733,334	0
39. Pennsylvania	PA	L	13,588,141	1,084,532	0	0	14,672,673	0
40. Rhode Island	RI	L	1,494,330	0	0	0	1,494,330	0
41. South Carolina	SC	L	2,753,176	528,657	0	0	3,281,833	0
42. South Dakota	SD	L	4,683,368	0	0	0	4,683,368	0
43. Tennessee	TN	L	1,129,949	2,462,515	0	0	3,592,464	0
44. Texas	TX	L	18,415,853	1,467,035	0	0	19,882,888	0
45. Utah	UT	L	2,406,126	0	0	0	2,406,126	0
46. Vermont	VT	L	1,977,668	0	0	0	1,977,668	0
47. Virginia	VA	L	4,704,769	0	0	0	4,704,769	0
48. Washington	WA	L	5,206,404	0	0	0	5,206,404	0
49. West Virginia	WV	L	704,681	799,143	0	0	1,503,824	0
50. Wisconsin	WI	L	3,077,494	377,154	0	0	3,454,648	0
51. Wyoming	WY	L	3,066,229	0	0	0	3,066,229	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	489,434	0	0	0	489,434	0
59. Subtotal	XXX		237,851,949	17,990,895	0	0	255,842,844	0
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		149,936	0	0	0	149,936	0
94. Aggregate or other amounts not allocable by State	XXX		305,029	0	0	0	305,029	0
95. Totals (Direct Business)	XXX		238,306,914	17,990,895	0	0	256,297,809	0
96. Plus Reinsurance Assumed	XXX		34,749,956	0	0	0	34,749,956	0
97. Totals (All Business)	XXX		273,056,870	17,990,895	0	0	291,047,765	0
98. Less Reinsurance Ceded	XXX		19,110,842	0	0	0	19,110,842	0
99. Totals (All Business) less Reinsurance Ceded	XXX		253,946,028	17,990,895	0	0	271,936,923	0
DETAILS OF WRITE-INS								
58001. Military AP0/FP0	XXX		489,434	0	0	0	489,434	0
58002.	XXX		0	0	0	0	0	0
58003.	XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		489,434	0	0	0	489,434	0
9401. Internal Replacement	XXX		305,029	0	0	0	305,029	0
9402.	XXX		0	0	0	0	0	0
9403.	XXX		0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		305,029	0	0	0	305,029	0

(a) Active Status Counts:

- | | |
|--|--|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 | 4. Q - Qualified - Qualified or accredited reinsurer..... 0 |
| 2. R - Registered - Non-domiciled RRGs..... 0 | 5. N - None of the above - Not allowed to write business in the state..... 7 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 | |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	IA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	PA	NIA	Penn Mutual Asset Management, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	DE	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, Inc.	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	NIA	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		13-3530307				TM Capital, LLC	GA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	NIA	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	..DE.....	.....IA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company						1847 Select Ventures, LLC	..DE.....	.....NIA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company						1847 Financial, LLC	..DE.....	.....NIA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

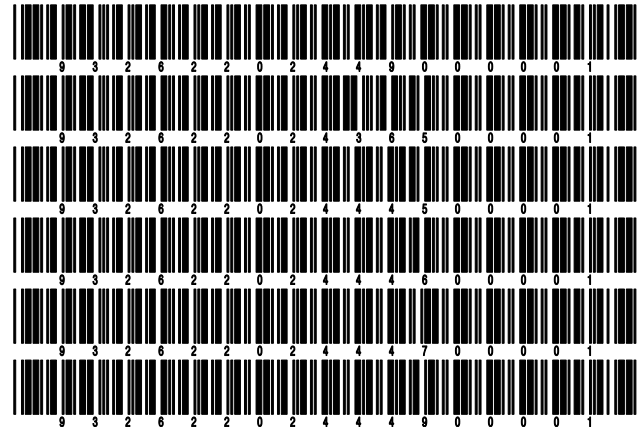
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other Assets	110,171	39,832	70,339	61,196
2597. Summary of remaining write-ins for Line 25 from overflow page	110,171	39,832	70,339	61,196

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Other Liabilities	11,279,032	13,384,621
2597. Summary of remaining write-ins for Line 25 from overflow page	11,279,032	13,384,621

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Group Reserves	(6,832)	0	(143,765)
2705.	0	0	0
2706.	0	0	0
2707.	0	0	0
2708.	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	(6,832)	0	(143,765)

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	489,111,582	486,058,977
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,076,036	23,084,931
2.2 Additional investment made after acquisition	5,556,539	26,335,069
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	70
5. Unrealized valuation increase/(decrease)	(7,059,064)	(32,655,869)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	2,516,224	12,150,503
8. Deduct amortization of premium and depreciation	870,816	1,274,078
9. Total foreign exchange change in book/adjusted carrying value	(66,253)	(108,469)
10. Deduct current year's other than temporary impairment recognized	0	178,547
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	485,231,800	489,111,582
12. Deduct total nonadmitted amounts	105,101	105,101
13. Statement value at end of current period (Line 11 minus Line 12)	485,126,699	489,006,481

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,953,543,169	7,233,980,574
2. Cost of bonds and stocks acquired	730,217,894	1,239,889,130
3. Accrual of discount	11,661,484	32,023,067
4. Unrealized valuation increase/(decrease)	4,549,069	(13,823,689)
5. Total gain (loss) on disposals	1,358,619	(1,189,308)
6. Deduct consideration for bonds and stocks disposed of	229,792,043	445,787,472
7. Deduct amortization of premium	22,550,904	88,029,947
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	3,863,642
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	344,456
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,448,987,288	7,953,543,169
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	8,448,987,288	7,953,543,169

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	5,260,992,048	566,898,318	149,208,893	(2,709,851)	5,675,971,622	0	0	5,260,992,048
2. NAIC 2 (a)	2,326,829,481	133,322,180	47,616,694	(15,258,660)	2,397,276,307	0	0	2,326,829,481
3. NAIC 3 (a)	126,470,456	16,430,200	4,030,563	(701,190)	138,168,903	0	0	126,470,456
4. NAIC 4 (a)	40,108,016	6,693,750	1,416,812	8,029,538	53,414,492	0	0	40,108,016
5. NAIC 5 (a)	4,210,345	664,576	0	0	4,874,921	0	0	4,210,345
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	7,758,610,346	724,009,024	202,272,962	(10,640,163)	8,269,706,245	0	0	7,758,610,346
PREFERRED STOCK								
8. NAIC 1	9,338,345	0	0	30,958	9,369,303	0	0	9,338,345
9. NAIC 2	35,740,186	0	1,739,900	667,563	34,667,849	0	0	35,740,186
10. NAIC 3	7,452,400	0	0	948,000	8,400,400	0	0	7,452,400
11. NAIC 4	2,058,540	0	0	68,640	2,127,180	0	0	2,058,540
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	54,589,471	0	1,739,900	1,715,161	54,564,732	0	0	54,589,471
15. Total Bonds and Preferred Stock	7,813,199,817	724,009,024	204,012,862	(8,925,002)	8,324,270,977	0	0	7,813,199,817

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 9,942,235 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	9,942,235	xxx	9,763,769	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,884,960	9,985,368
2. Cost of short-term investments acquired	2,923,957	16,607,115
3. Accrual of discount	133,326	288,249
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	(27,217)
6. Deduct consideration received on disposals	3,000,000	16,968,555
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,942,243	9,884,960
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	9,942,243	9,884,960

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	294,307,316
2. Cost Paid/(Consideration Received) on additions	65,618,894
3. Unrealized Valuation increase/(decrease)	13,408,808
4. SSAP No. 108 adjustments	0
5. Total gain (loss) on termination recognized	49,731,323
6. Considerations received/(paid) on terminations	109,875,797
7. Amortization	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9. Total foreign exchange change in Book/Adjusted Carrying Value	0
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	313,190,544
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	313,190,544

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	313,190,532
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3. Total (Line 1 plus Line 2)	313,190,532
4. Part D, Section 1, Column 6	1,680,295,053
5. Part D, Section 1, Column 7	(1,367,104,517)
6. Total (Line 3 minus Line 4 minus Line 5)	(4)
	Fair Value Check
7. Part A, Section 1, Column 16	313,190,532
8. Part B, Section 1, Column 13	0
9. Total (Line 7 plus Line 8)	313,190,532
10. Part D, Section 1, Column 9	1,680,295,053
11. Part D, Section 1, Column 10	(1,367,104,517)
12. Total (Line 9 minus Line 10 minus Line 11)	(4)
	Potential Exposure Check
13. Part A, Section 1, Column 21	86,085,320
14. Part B, Section 1, Column 20	0
15. Part D, Section 1, Column 12	86,085,320
16. Total (Line 13 plus Line 14 minus Line 15)	0

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	188,683,220	105,913,120
2. Cost of cash equivalents acquired	504,432,581	1,659,214,592
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	516,991,622	1,576,444,492
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	176,124,179	188,683,220
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	176,124,179	188,683,220

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Penn Mutual AM Strategic Income Fund	Oaks	PA	The Advisors' Inner Circle Fund III		07/02/2018		0	803,200	0	0	0.000
0999999	Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated											
000000-00-0	Atlas Venture Fund XIII, L.P.	Cambridge	MA	Atlas Venture		03/31/2022	1	0	110,000	0	0	0.007
000000-00-0	Atlas Venture Opportunity Fund II, L.P.	Cambridge	MA	Atlas Venture		12/31/2021	1	0	143,334	0	923,330	0.007
000000-00-0	Battery Ventures XIV, L.P.	Waltham	MA	Battery Ventures		03/31/2022	1	0	120,000	0	2,277,000	0.001
000000-00-0	Bessemer Venture Partners X, L.P.	Larchmont	NY	Bessemer Venture Partners		09/30/2018	1	0	33,303	0	79,897	0.001
000000-00-0	Frazier Life Sciences XI, L.P.	Menlo Park	CA	Frazier Healthcare Partners		03/31/2022	1	0	169,500	0	1,956,000	0.003
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Glendower Capital		04/01/2018		0	180,709	0	3,261,342	0.005
000000-00-0	Lightspeed Venture Partners Select V	Menlo Park	CA	Lightspeed Venture Partners		03/11/2022	1	0	400,000	0	2,000,000	0.002
000000-00-0	Menlo Ventures XV, L.P.	Menlo Park	CA	Menlo Ventures		10/01/2020	1	0	90,000	0	240,000	0.006
000000-00-0	New Leaf Ventures IV, L.P.	New York	NY	New Leaf Venture Partners		03/31/2018	1	0	95,258	0	95,257	0.050
000000-00-0	Omega Fund V, L.P.	Boston	MA	Omega Funds		04/30/2015		0	23,218	0	290,357	0.013
000000-00-0	Shasta Ventures V, L.P.	Menlo Park	CA	Shasta Ventures		06/27/2016	1	0	80,000	0	200,000	0.006
000000-00-0	Summit Partners Venture Capital Fund IV-A, L.P.	Boston	MA	Summit Partners		09/30/2015	1	0	7,600	0	1,859,093	0.003
000000-00-0	Unusual Ventures Fund III, L.P.	Menlo Park	CA	Unusual Ventures		03/25/2022	1	0	90,000	0	1,950,000	0.006
000000-00-0	Upfront Growth Fund I, L.P.	Los Angeles	CA	Upfront Ventures		03/31/2015	1	0	2,711	0	424,397	0.037
000000-00-0	Upfront V, L.P.	Los Angeles	CA	Upfront Ventures		11/30/2014	1	0	12,278	0	1,709,637	0.011
000000-00-0	Upfront VI, L.P.	Los Angeles	CA	Upfront Ventures		05/31/2017	1	0	10,061	0	288,766	0.005
000000-00-0	US Venture Partners XIII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2022	1	0	210,000	0	2,212,500	0.007
1999999	Joint Venture Interests - Common Stock - Unaffiliated											
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	ABRY Partners		07/31/2018		0	49,050	0	2,120,021	0.003
000000-00-0	ABRY Heritage Partners II, L.P.	Boston	MA	ABRY Partners		12/31/2021	3	0	156,674	0	2,140,158	0.005
000000-00-0	ABRY Partners IX, L.P.	Boston	MA	ABRY Partners		01/31/2019	3	0	19,274	0	581,095	0.002
000000-00-0	ABRY Senior Equity VI, L.P.	Boston	MA	ABRY Partners		06/30/2021	2	0	185,604	0	1,143,358	0.003
000000-00-0	Amersand 2023, L.P.	Boston	MA	Amersand Capital Partners		07/01/2023	3	0	291,000	0	3,515,000	0.003
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Apollo Global Management, LLC		03/31/2017	11	0	50,939	0	2,211,874	0.002
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Beacon Capital Partners		10/31/2017		0	90,000	0	450,000	0.002
000000-00-0	Brynwood Partners VIII L.P.	Greenwich	CT	Brynwood Partners		01/31/2018	3	0	6,139	0	93,146	0.003
000000-00-0	Clearview Capital Fund V, L.P.	Stamford	CT	Clearview Capital		03/16/2023	3	0	7,693	0	2,046,748	0.003
000000-00-0	Columbia Capital Equity Partners VII, L.P.	Alexandria	VA	Columbia Capital		06/01/2018		0	128,174	0	594,671	0.007
000000-00-0	EnCap Energy Capital Fund XII, L.P.	Houston	TX	EnCap Investments		02/01/2024		1,076,036	0	0	6,923,964	0.002
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	EnCap Flatrock Midstream		08/31/2017		0	13,388	0	385,705	0.001
000000-00-0	Frazier Growth Buyout X, L.P.	Seattle	WA	Frazier Healthcare Partners		03/01/2021	3	0	391,505	0	1,131,000	0.002
000000-00-0	Fulcrum Capital Partners V, LP	Toronto		Fulcrum Capital Partners		06/11/2015	3	0	7,229	0	268,675	0.011
000000-00-0	Graham Partners IV, L.P.	Newtown Square	PA	Graham Partners		07/31/2015	3	0	14,415	0	311,811	0.011
000000-00-0	Graham Partners V, L.P.	Newtown Square	PA	Graham Partners		03/31/2019	3	0	187,249	0	512,757	0.006
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Graham Partners		09/01/2023	3	0	(37,324)	0	3,715,167	0.004
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Gryphon Investors		07/01/2017	2	0	9,111	0	50,778	0.029
000000-00-0	MHR Institutional Partners IV, L.P.	New York	NY	MHR Fund Management		06/27/2016	11	0	10,000	0	0	0.002
000000-00-0	NGP Natural Resources XIII, L.P.	Irving	TX	NGP Energy Capital		08/31/2017		0	31,437	0	833,845	0.001
000000-00-0	NGP Natural Resources XIII, L.P.	Irving	TX	NGP Energy Capital		10/31/2023		0	286,473	0	5,286,205	0.004
000000-00-0	SPC Partners VI, L.P.	San Francisco	CA	Swander Pace Capital		06/27/2016	3	0	54,696	0	0	0.006
000000-00-0	SPC Partners VII, L.P.	San Francisco	CA	Swander Pace Capital		12/31/2021	3	0	847,685	0	3,623,279	0.038
000000-00-0	Summit Partners Growth Equity Fund XI, L.P.	Boston	MA	Summit Partners		12/31/2021		0	2,461	0	1,484,058	0.000
000000-00-0	Warburg Pincus Global Growth 14	New York	NY	Warburg Pincus LLC		05/19/2022		0	172,500	0	1,954,475	0.000
2599999	Joint Venture Interests - Other - Unaffiliated											
6099999	Total - Unaffiliated											
6199999	Total - Affiliated											
6299999	Totals											

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Atlas Venture Fund XIII, L.P.	Cambridge	MA	Return of Capital	03/31/2022	02/21/2024	765,161	0	0	0	0	0	0	765,161	765,161	0	0	0	0	
000000-00-0	Atlas Venture Opportunity Fund I, L.P.	Cambridge	MA	Return of Capital	01/01/2019	02/01/2024	85,905	0	0	0	0	0	0	85,905	85,905	0	0	0	0	
000000-00-0	Frazier Life Sciences VIII, L.P.	Menlo Park	CA	Return of Capital	09/30/2015	03/29/2024	36,641	0	0	0	0	0	0	36,641	36,641	0	0	0	0	
000000-00-0	Frazier Life Sciences XI, L.P.	Menlo Park	CA	Return of Capital	03/31/2022	03/29/2024	30,522	0	0	0	0	0	0	30,522	30,522	0	0	0	0	
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Return of Capital	04/01/2018	03/28/2024	442,737	0	0	0	0	0	0	442,737	442,737	0	0	0	0	
000000-00-0	Omega Fund V, L.P.	Boston	MA	Return of Capital	04/30/2015	03/14/2024	98,707	0	0	0	0	0	0	98,707	98,707	0	0	0	0	
1999999. Joint Venture Interests - Common Stock - Unaffiliated							1,459,673	0	0	0	0	0	0	1,459,673	1,459,673	0	0	0	0	
000000-00-0	Ampersand 2014, L.P.	Boston	MA	Return of Capital	10/10/2014	03/25/2024	31,196	0	0	0	0	0	0	31,196	31,196	0	0	0	0	
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Return of Capital	03/31/2017	02/29/2024	130,629	0	0	0	0	0	0	130,629	130,629	0	0	0	0	
000000-00-0	Avenue Europe Special Situations Fund II (U.S.), L.P.	New York	NY	Return of Capital	10/04/2011	02/28/2024	9,008	0	0	0	0	0	0	9,008	9,008	0	0	0	0	
000000-00-0	Blue Owl GP Stakes V L.P.	New York	NY	Return of Capital	12/01/2020	02/07/2024	17,661	0	0	0	0	0	0	17,661	17,661	0	0	0	0	
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	Return of Capital	08/31/2017	02/07/2024	29,042	0	0	0	0	0	0	29,042	29,042	0	0	0	0	
000000-00-0	Frazier Growth Buyout VIII, L.P.	Seattle	WA	Return of Capital	09/30/2015	02/22/2024	206,663	0	0	0	0	0	0	206,663	206,663	0	0	0	0	
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Return of Capital	09/01/2023	02/01/2024	698	0	0	0	0	0	0	698	698	0	0	0	0	
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Return of Capital	07/01/2017	01/12/2024	21,907	0	0	0	0	0	0	21,907	21,907	0	0	0	0	
000000-00-0	Summit Partners Growth Equity Fund VIII-A, L.P.	Boston	MA	Return of Capital	06/14/2012	02/02/2024	254,837	0	0	0	0	0	0	254,837	254,837	0	0	0	0	
000000-00-0	Warburg Pincus Private Equity XI, LP	New York	NY	Return of Capital	05/24/2012	02/15/2024	107,760	0	0	0	0	0	0	107,760	107,760	0	0	0	0	
000000-00-0	Warburg Pincus Private Equity XII, LP	New York	NY	Return of Capital	12/21/2015	01/19/2024	247,150	0	0	0	0	0	0	247,150	247,150	0	0	0	0	
2599999. Joint Venture Interests - Other - Unaffiliated							1,056,551	0	0	0	0	0	0	1,056,551	1,056,551	0	0	0	0	
6099999. Total - Unaffiliated							2,516,224	0	0	0	0	0	0	2,516,224	2,516,224	0	0	0	0	
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							2,516,224	0	0	0	0	0	0	2,516,224	2,516,224	0	0	0	0	

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38383A-V7-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/20/2024	MORGAN STANLEY & CO		10,300,596	0	144,225	1.A
38383C-PQ-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/28/2024	BARCLAYS CAPITAL FIX		10,417,977	0	18,092	1.A
38383M-TT-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/20/2024	CITIGROUP GLOBAL MKT		5,093,660	0	87,377	1.A
38383V-3L-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		01/19/2024	GOLDMAN SACHS & CO		11,658,858	0	171,893	1.A
38384G-Q2-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/07/2024	MORGAN STANLEY & CO		17,924,111	17,912,210	30,186	1.A
0109999999 Subtotal - Bonds - U.S. Governments						55,395,202	17,912,210	451,773	XXX
91087B-AZ-3	MEXICO GOVERNMENT INTERNATIONAL BOND	D	01/02/2024	BANC/AMERICA SECUR.L		991,860	1,000,000	0	2.B FE
91087B-BA-7	MEXICO GOVERNMENT INTERNATIONAL BOND	D	01/02/2024	BANC/AMERICA SECUR.L		2,979,690	3,000,000	0	2.B FE
0309999999 Subtotal - Bonds - All Other Governments						3,971,550	4,000,000	0	XXX
01170R-RH-7	ALASKA HOUSING FINANCE CORP		01/24/2024	JEFFERIES & COMPANY		5,000,000	5,000,000	0	1.B FE
19648G-GU-0	COLORADO HOUSING AND FINANCE AUTHORITY		01/18/2024	MERRILL LYNCH PIERCE		2,750,000	2,750,000	0	1.A FE
3136BL-QS-2	FANNIE MAE REMICS		03/01/2024	PAYUP		66,181	66,181	0	1.A
3136BQ-XC-8	FANNIE MAE REMICS		03/25/2024	CANTOR FITZGERALD &		13,783,494	13,844,062	57,107	1.A
3137H1-YY-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		01/17/2024	BMCOB/BONDS		1,427,481	0	14,332	1.A
45203M-XF-3	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		02/14/2024	MORGAN STANLEY & CO		2,000,000	2,000,000	0	1.A FE
478045-AA-5	JOHN SEVIER COMBINED CYCLE GENERATION LL		02/05/2024	MERRILL LYNCH PIERCE		3,803,883	4,009,490	11,335	1.C FE
491309-FS-4	KENTUCKY HOUSING CORP		01/11/2024	MERRILL LYNCH PIERCE		5,540,000	0	0	1.A FE
491309-FU-9	KENTUCKY HOUSING CORP		01/19/2024	PERSHING & COMPANY		6,006,000	6,000,000	0	1.A FE
584654-XM-2	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		02/23/2024	BARCLAYS CAPITAL FIX		4,500,000	4,500,000	0	1.C FE
641279-XM-1	NEVADA HOUSING DIVISION		02/16/2024	JPM SECURITIES-FIXED		1,750,000	1,750,000	0	1.B FE
64988Y-WT-0	STATE OF NEW YORK MORTGAGE AGENCY HOMEOW		02/13/2024	PERSHING & COMPANY		5,060,178	4,980,000	51,651	1.B FE
660043-FG-8	NORTH HUDSON SEWERAGE AUTHORITY/NJ		01/08/2024	EXCHANGE OFFER		50,000	50,000	195	1.C FE
660043-FH-5	NORTH HUDSON SEWERAGE AUTHORITY/NJ		01/08/2024	EXCHANGE OFFER		3,950,000	3,950,000	15,411	1.C FE
88046K-KZ-8	TENNESSEE HOUSING DEVELOPMENT AGENCY		02/14/2024	RAYMOND JAMES & ASSO		2,250,000	2,250,000	0	1.B FE
917437-HK-4	UTAH HOUSING CORP		02/29/2024	BARCLAYS CAPITAL FIX		2,500,000	2,500,000	0	1.C FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						60,437,217	59,189,733	150,031	XXX
010392-EC-8	ALABAMA POWER CO		02/23/2024	PERSHING & COMPANY		2,177,329	2,130,000	4,047	1.G FE
03866H-AG-6	ANTARES HOLDINGS LP		02/01/2024	RBC CAPITAL MARKETS		1,987,500	2,000,000	0	2.C FE
04010L-BF-9	ARES CAPITAL CORP		01/16/2024	BANC/AMERICA SECUR.L		1,983,300	2,000,000	0	2.C FE
04621X-AM-0	ASSURANT INC		02/27/2024	BNY/SUNTRUST CAPITAL		2,330,256	2,618,000	1,884	2.B FE
05377R-HY-3	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC		01/08/2024	BNP PARIBAS SEC CORP		2,999,484	3,000,000	0	1.A FE
05377R-JK-1	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC		03/05/2024	RBC CAPITAL MARKETS		6,996,784	7,000,000	0	1.A FE
05565E-BS-3	BMW US CAPITAL LLC		01/09/2024	MARKETAXESS CORP		2,582,850	3,000,000	21,250	1.F FE
06541C-CD-6	BANK 2021-BNK33		03/01/2024	WELLS FARGO SECS LLC		2,887,166	3,725,000	1,365	1.G FE
07336V-AT-8	BBOMS MORTGAGE TRUST 2024-C24		03/20/2024	BARCLAYS CAPITAL FIX		1,534,043	1,500,000	5,350	1.A FE
08162C-AH-3	BENCHMARK 2018-B6 MORTGAGE TRUST		01/30/2024	PERSHING & COMPANY		4,808,520	5,550,000	11,980	1.G FE
08162R-AB-3	BENCHMARK 2021-B23 MORTGAGE TRUST		01/24/2024	CITIGROUP GLOBAL MKT		1,866,073	2,070,000	2,329	1.A FE
08163D-AE-7	BENCHMARK 2021-B25 MORTGAGE TRUST		03/01/2024	VARIOUS		6,328,705	7,790,000	2,830	1.A FE
08163H-AJ-7	BENCHMARK 2021-B27 MORTGAGE TRUST		01/19/2024	WELLS FARGO SECS LLC		708,555	1,000,000	1,439	1.D FE
081927-AG-0	BENCHMARK 2024-V6 MORTGAGE TRUST		03/18/2024	VARIOUS		3,871,648	3,867,000	19,342	1.G FE
12514M-BC-8	CD 2016-CD1 MORTGAGE TRUST		03/07/2024	CITIGROUP GLOBAL MKT		4,622,148	5,000,000	3,783	1.A FE
14310F-AA-0	CARLYLE HOLDINGS II FINANCE LLC		02/26/2024	BAIRD ROBERT W & CO		2,372,675	2,500,000	57,813	1.G FE
16411R-AL-3	CHENERE ENERGY INC		03/05/2024	GOLDMAN SACHS & CO		1,995,780	2,000,000	0	2.C FE
17291E-AW-1	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		02/13/2024	VARIOUS		2,447,613	2,595,000	3,754	1.A FE
174610-BE-4	CITIZENS FINANCIAL GROUP INC		03/11/2024	PERSHING & COMPANY		2,328,075	2,500,000	43,874	2.B FE
205768-AS-3	COMSTOCK RESOURCES INC		02/08/2024	GOLDMAN SACHS & CO		1,840,000	2,000,000	60,375	4.A FE
233063-AJ-5	DBJPM 20-C9 MORTGAGE TRUST		02/07/2024	DEUTSCHE BANC/ALEX B		4,368,750	5,000,000	2,091	1.A FE
23307D-BC-6	DBGS 2018-C1 MORTGAGE TRUST		03/20/2024	GOLDMAN SACHS & CO		3,313,886	3,556,000	9,597	1.A FE

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
237450-AA-2	DARTMOUTH-HITCOCK HEALTH		03/13/2024	RAYMOND JAMES & ASSO		723,015	900,000	4,596	1.F FE
268847-AZ-5	ERAC USA FINANCE LLC		02/05/2024	BANC/AMERICA SECUR.L		3,496,885	3,500,000	0	1.G FE
29254B-AA-5	ENCINO ACQUISITION PARTNERS HOLDINGS LLC		02/09/2024	RBC CAPITAL MARKETS		1,996,250	2,000,000	47,931	4.B FE
30296X-AJ-6	FREM 2018-K78 MORTGAGE TRUST		01/25/2024	SG AMERICAS SECURITI		529,915	559,000	1,855	1.D
302972-AU-8	FREM 2019-K89 MORTGAGE TRUST		03/04/2024	CANTOR FITZGERALD &		2,320,898	2,500,000	1,489	2.B FE
30311M-AU-6	FREM 2019-K95 MORTGAGE TRUST		01/25/2024	SG AMERICAS SECURITI		1,854,297	2,000,000	6,309	1.B
317395-AA-9	FINANCE OF AMER ST 0.00 25FEB52 FRN		03/25/2024	PAYUP		37,421	37,421	0	1.A FE
34501E-AD-3	FOOTBALL CLUB TERM NTS 5.89 05OCT43		03/14/2024	NON-BROKER TRADE, BO		2,000,000	2,000,000	0	1.F FE
36251P-AL-8	GS MORTGAGE SECURITIES TRUST 2016-GS3		01/23/2024	PERSHING & COMPANY		2,234,473	2,500,000	6,844	1.G FE
36256B-AD-2	GS MORTGAGE-BACKED SECURITIES TRUST 2018		01/09/2024	BANC/AMERICA SECUR.L		7,327,500	8,000,000	8,333	1.A FE
36264K-BB-5	GS MORTGAGE SECURITIES TRUST 2020-GSA2		01/23/2024	PERSHING & COMPANY		1,464,844	2,000,000	3,985	1.G FE
36459T-AA-4	GAM RE-REMIC TRUST 2021-FRR2		03/06/2024	PERSHING & COMPANY		4,777,930	5,000,000	1,876	1.F FE
404119-CV-9	HCA INC		02/21/2024	DEUTSCHE BANC/ALEX B		1,993,980	2,000,000	0	2.C FE
452764-AB-9	IMPERIAL FUND MORTGAGE TRUST 2021-NGM1		03/05/2024	WELLS FARGO SECS LLC		4,428,011	5,190,343	1,042	1.B FE
452764-AC-7	IMPERIAL FUND MORTGAGE TRUST 2021-NGM1		03/01/2024	BMO/BONDS		4,883,641	5,662,192	1,017	1.D FE
46590L-AT-9	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU		02/06/2024	CITIGROUP GLOBAL MKT		5,271,850	5,590,000	3,417	1.A FE
46590M-AV-2	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		01/24/2024	BANC/AMERICA SECUR.L		1,529,668	1,700,000	3,607	1.A FE
46642N-BJ-4	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU		01/30/2024	GOLDMAN SACHS & CO		1,953,061	2,091,632	0	1.G FE
46654V-AA-1	J.P. MORGAN MORTGAGE TRUST 2021-LTV2		02/16/2024	JPM SECURITIES-FIXED		5,820,106	7,150,831	10,009	1.A FE
472481-AA-8	JEFFERSON CAPITAL HOLDINGS LLC		02/13/2024	GOLDMAN SACHS & CO		1,709,450	1,790,000	0	3.C FE
48129R-BA-2	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU		01/18/2024	PERSHING & COMPANY		808,984	1,000,000	2,150	1.C
49307X-AF-1	KEY COMMERCIAL MORTGAGE SECURITIES TRUST		03/19/2024	PERSHING & COMPANY		829,102	1,000,000	2,489	1.G FE
494550-BW-5	KINDER MORGAN ENERGY PARTNERS LP		01/03/2024	DAIWA CAP MKTS AMERI		4,396,919	4,740,000	88,164	2.B FE
55318R-AB-7	MIH MASTER LLC		02/28/2024	STIFEL NICHOLAUS & C		5,000,000	5,000,000	0	2.A FE
55416A-AE-9	MF1 2024-FL14 LLC		01/30/2024	MORGAN STANLEY & CO		6,483,750	6,500,000	0	1.D FE
55617L-AR-3	MACY'S RETAIL HOLDINGS LLC		02/26/2024	MORGAN STANLEY & CO		2,362,500	2,500,000	69,332	3.A FE
565849-AR-7	MARATHON OIL CORP		03/26/2024	JPM SECURITIES-FIXED		2,499,225	2,500,000	0	2.C FE
573334-AK-5	MARTIN MIDSTREAM PARTNERS LP / MARTIN MI		02/16/2024	PERSHING & COMPANY		1,563,750	1,500,000	2,875	4.B FE
61747Y-FM-2	MORGAN STANLEY		02/05/2024	MORGAN STANLEY & CO		2,500,000	2,500,000	0	2.A FE
61764X-BL-8	MORGAN STANLEY BANK OF AMERICA MERRILL L		01/22/2024	DEUTSCHE BANC/ALEX B		2,191,654	2,288,000	5,338	1.A FE
618937-AA-4	MOSAIC SOLAR LOANS LLC		03/05/2024	WELLS FARGO SECS LLC		2,254,570	2,250,000	5,500	1.D FE
63935B-AB-9	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		03/06/2024	JPM SECURITIES-FIXED		2,139,014	2,555,000	4,538	1.B FE
643821-AA-9	NEW ECONOMY ASSETS PHASE 1 SPONSOR LLC		02/21/2024	GOLDMAN SACHS & CO		3,153,467	3,625,000	577	1.F FE
674599-CX-1	OCCIDENTAL PETROLEUM CORP		02/16/2024	DEUTSCHE BANC/ALEX B		1,613,700	2,000,000	1,433	2.C FE
682680-BV-4	ONEOK INC		02/27/2024	EXCHANGE OFFER		4,687,248	5,228,000	98,772	2.B FE
682680-BX-0	ONEOK INC		02/27/2024	EXCHANGE OFFER		2,968,284	3,000,000	57,375	2.B FE
69351U-AN-3	PPL ELECTRIC UTILITIES CORP		02/26/2024	PERSHING & COMPANY		2,231,160	2,341,000	14,540	1.E FE
744448-CG-4	PUBLIC SERVICE CO OF COLORADO		03/05/2024	FTN FINANCIAL SECURI		2,076,246	2,711,000	46,629	1.F FE
74938G-AB-2	RCKT MORTGAGE TRUST 2022-4		02/20/2024	JPM SECURITIES-FIXED		9,722,193	11,206,970	21,537	1.A FE
74938H-AB-7	RCKT MORTGAGE TRUST 2022-2		02/14/2024	JPM SECURITIES-FIXED		5,569,975	6,992,514	7,284	1.A FE
75973V-AA-4	RENEW 2024-1		01/11/2024	NOMURA SECURITIES/FI		2,500,000	2,500,000	0	1.A FE
78408L-AA-5	SC JOHNSON & SON INC		03/27/2024	SOUTHWEST SECURITIES		4,049,800	5,000,000	75,556	2.A FE
829932-AA-0	SIXTH STREET LENDING PARTNERS		03/05/2024	VARIOUS		3,964,060	4,000,000	0	2.C FE
831943-AC-9	SMB PRIVATE EDUCATION LOAN TRUST 2024-A		03/07/2024	JPM SECURITIES-FIXED		2,998,685	3,000,000	0	1.C FE
831943-AD-7	SMB PRIVATE EDUCATION LOAN TRUST 2024-A		03/07/2024	JPM SECURITIES-FIXED		3,748,159	3,750,000	0	1.F FE
831943-AE-5	SMB PRIVATE EDUCATION LOAN TRUST 2024-A		03/07/2024	JPM SECURITIES-FIXED		3,749,817	3,750,000	0	2.B FE
845743-BN-2	SOUTHWESTERN PUBLIC SERVICE CO		02/27/2024	PERSHING & COMPANY		3,459,480	4,000,000	7,000	1.G FE
872652-AA-0	TPG OPERATING GROUP II LP		02/29/2024	BANC/AMERICA SECUR.L		3,496,605	3,500,000	0	2.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

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876030-AF-4	TAPESTRY INC		02/08/2024	MITSUBISHI UFJ SECS		2,124,180	2,000,000	32,708	2.B FE
89175M-AE-3	TOWD POINT MORTGAGE TRUST 2018-3		01/18/2024	CITIGROUP GLOBAL MKT		4,431,250	5,000,000	11,302	1.A FE
89176U-AV-6	TOWD POINT MORTGAGE TRUST 2020-2		01/05/2024	VARIOUS		4,999,313	6,510,000	2,340	1.A FE
89178B-AF-1	TOWD POINT MORTGAGE TRUST 2019-4		03/04/2024	CITIGROUP GLOBAL MKT		6,031,875	8,000,000	4,626	2.B FE
90276F-BB-9	UBS COMMERCIAL MORTGAGE TRUST 2018-C10		01/22/2024	BANC/AMERICA SECUR.L		1,739,922	2,000,000	6,449	1.G FE
90276W-AV-9	UBS COMMERCIAL MORTGAGE TRUST 2017-C7		02/09/2024	BMOOM/BONDS		2,129,207	2,300,000	3,113	1.D FE
90932L-AJ-6	UNITED AIRLINES 2023-1 CLASS A PASS THRO		03/05/2024	FTN FINANCIAL SECURI		5,911,712	5,800,000	48,462	1.F FE
92556V-AF-3	VIATRIS INC		03/08/2024	BK OF NY/MIZUHO SEGU		1,733,375	2,500,000	22,222	2.C FE
92890K-BA-2	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C22		01/25/2024	BANC/AMERICA SECUR.L		4,896,094	5,000,000	14,591	1.A FE
92890K-BC-8	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C22		01/29/2024	GOLDMAN SACHS & CO		2,085,413	2,220,000	7,528	1.D FE
92939H-BA-2	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C23		01/29/2024	BMOOM/BONDS		2,007,375	2,120,000	7,438	1.A FE
94989Q-BA-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		01/22/2024	WELLS FARGO SECS LLC		3,742,500	4,000,000	11,757	1.F FE
95001A-BJ-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		01/24/2024	WELLS FARGO SECS LLC		1,082,182	1,237,000	3,984	1.G FE
98385X-AM-8	XTO ENERGY INC		03/01/2024	PERSHING & COMPANY		6,621,901	5,892,000	37,562	1.D FE
66977W-AS-8	NOVA CHEMICALS CORP	A	02/05/2024	GOLDMAN SACHS & CO		1,334,000	1,600,000	15,489	3.C FE
66977W-AU-3	NOVA CHEMICALS CORP	A	02/05/2024	RBC CAPITAL MARKETS		600,500	600,000	0	3.C FE
98417E-AC-4	GLENCORE FINANCE CANADA LTD	A	02/28/2024	CITIGROUP GLOBAL MKT		2,165,940	2,000,000	40,633	2.A FE
001746-AU-0	AMMC CLO 18 LTD	D	01/30/2024	PERSHING & COMPANY		4,494,375	4,500,000	71,703	2.B FE
00176A-BC-8	AMMC CLO XI LTD	D	01/25/2024	BNP PARIBAS SEC CORP		6,105,924	6,120,000	116,823	1.F FE
00176A-BD-6	AMMC CLO XI LTD	D	01/25/2024	GOLDMAN SACHS & CO		2,490,625	2,500,000	53,725	2.B FE
03755H-AC-7	APEX CREDIT CLO 2018-I LTD	D	01/08/2024	RBC CAPITAL MARKETS		4,960,000	5,000,000	73,255	1.A FE
04017J-AG-6	ARES XLIX CLO LTD	D	01/25/2024	BNP PARIBAS SEC CORP		4,976,250	5,000,000	7,320	1.F FE
04965L-AL-2	ATRIUM XIV LLC	D	01/29/2024	SG AMERICAS SECURITI		3,396,600	3,400,000	10,661	1.F FE
08179L-AG-6	BENEFIT STREET PARTNERS CLO XIV LTD	D	01/23/2024	BANC/AMERICA SECUR.L		4,920,240	4,940,000	3,017	1.F FE
08181B-AU-3	BENEFIT STREET PARTNERS CLO IX LTD	D	01/31/2024	SCOTIA CAITAL (USA)		6,767,360	6,800,000	15,644	1.F FE
08181J-AD-4	BENEFIT STREET PARTNERS CLO V-B LTD	D	02/07/2024	BANC/AMERICA SECUR.L		6,000,000	6,000,000	23,188	1.F FE
09077C-AE-2	BIRCH GROVE CLO 4 LTD	D	03/01/2024	BANC/AMERICA SECUR.L		8,991,000	9,000,000	90,821	1.C FE
09203W-AQ-8	BLACK DIAMOND CLO 2016-1 LTD	D	03/05/2024	BNP PARIBAS SEC CORP		2,272,000	2,272,000	18,981	1.C FE
12662C-AE-7	MKS CLO 2017-2 LTD	D	01/30/2024	DEUTSCHE BANC/ALEX B		1,500,000	1,500,000	3,200	1.F FE
14307P-AJ-4	CARLYLE C17 CLO LTD	D	02/05/2024	DEUTSCHE BANC/ALEX B		5,970,000	6,000,000	41,943	1.E FE
14310B-AS-0	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	D	01/30/2024	PERSHING & COMPANY		3,600,000	3,600,000	71,015	2.C FE
14314F-AS-7	CARLYLE US CLO 2017-3 LTD	D	01/22/2024	BNY MELLON/NATIXIS S		4,995,000	5,000,000	2,105	1.F FE
14315L-AG-9	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	D	02/28/2024	BANC/AMERICA SECUR.L		6,227,750	6,250,000	114,899	1.F FE
14316A-AG-2	CARLYLE US CLO 2017-5 LTD	D	03/25/2024	DEUTSCHE BANC/ALEX B		6,993,000	7,000,000	93,268	1.F FE
14900C-AQ-8	CATAMARAN CLO 2018-1 LTD	D	01/11/2024	RAYMOND JAMES & ASSO		4,980,000	5,000,000	85,188	1.C FE
15137E-BN-2	CENT CLO 21 LTD	D	01/03/2024	RBC CAPITAL MARKETS		7,849,844	7,853,771	101,082	1.A FE
26249B-AU-5	DRYDEN 30 SENIOR LOAN FUND	D	01/23/2024	BANC/AMERICA SECUR.L		3,972,000	4,000,000	57,915	1.E FE
26249K-BB-6	DRYDEN 36 SENIOR LOAN FUND	D	03/14/2024	MORGAN STANLEY & CO		5,001,500	5,000,000	60,498	1.C FE
282523-AT-6	1828 CLO LTD	D	01/04/2024	CITIGROUP GLOBAL MKT		4,175,000	4,175,000	73,603	1.A FE
28622X-AE-6	ELEVATION CLO 2018-9 LTD	D	01/24/2024	INTL FOSTONE FINCL I		4,000,000	4,000,000	8,751	1.E FE
37148J-AE-3	GENERATE CLO 6 LTD	D	01/19/2024	MORGAN STANLEY & CO		6,000,000	6,000,000	1,238	1.C FE
41154X-AL-9	HARBOR PARK CLO 18-1 LTD	D	01/18/2024	BNY MELLON/NATIXIS S		2,240,000	2,240,000	0	1.F FE
449258-AB-8	ICG US CLO 2018-1 LTD	D	01/02/2024	RBC CAPITAL MARKETS		3,962,000	4,000,000	57,374	1.B FE
44932B-AU-0	ICG US CLO 2018-3 LTD	D	01/24/2024	WELLS FARGO SECS LLC		10,074,750	10,100,000	4,197	1.F FE
44932T-AC-1	ICG US CLO 2018-2 LTD	D	01/10/2024	RBC CAPITAL MARKETS		4,983,125	5,000,000	81,453	1.B FE
47048R-AE-5	JAMESTOWN CLO XVI LTD	D	01/24/2024	DEUTSCHE BANC/ALEX B		5,997,000	6,000,000	1,231	1.C FE
55284A-AA-6	MF1 2021-FL7 LTD	D	02/05/2024	RAYMOND JAMES & ASSO		4,777,938	4,801,948	16,548	1.A FE
55820C-AS-4	MADISON PARK FUNDING XXIX LTD	D	03/26/2024	NOMURA SECURITIES/FI		3,200,000	3,200,000	0	1.F FE
55821C-AE-4	ATRIUM IX	D	01/24/2024	BANC/AMERICA SECUR.L		6,938,994	6,935,000	86,927	1.F FE
55821T-AG-2	MADISON PARK FUNDING XXX LTD	D	02/29/2024	VARIOUS		13,469,869	13,530,000	38,880	2.C FE
56607K-AE-4	MARBLE POINT CLO XIX LTD	D	01/25/2024	PERSHING & COMPANY		5,000,750	5,000,000	10,377	1.C FE
63171L-AN-4	NASSAU 2022-1 LTD	D	03/12/2024	CITIGROUP GLOBAL MKT		7,500,000	7,500,000	128,809	1.E FE
639057-AB-4	NATWEST GROUP PLC	D	02/28/2024	CITIGROUP GLOBAL MKT		3,300,880	4,000,000	31,331	2.A FE
67097L-AP-1	OCP CLO 2017-13 LTD	D	01/31/2024	SCOTIA CAITAL (USA)		7,970,000	8,000,000	28,619	1.F FE

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67109K-BL-7	OZLM IX LTD	D	03/01/2024	PIERPONT SECURITIES		4,500,000	4,500,000	0	1.A FE
67111C-AS-7	OFSI BSL VIII LTD	D	03/18/2024	CITIGROUP GLOBAL MKT		6,519,500	6,500,000	106,647	2.B FE
67111D-AY-2	OZLM XV LTD	D	03/21/2024	PIERPONT SECURITIES		3,375,900	3,410,000	52,690	2.C FE
67112G-AG-3	OZLM XVIII LTD	D	02/21/2024	RBC CAPITAL MARKETS		3,960,000	4,000,000	35,575	2.C FE
67112K-AF-6	QCP CLO 2018-15 LTD	D	01/22/2024	PERSHING & COMPANY		4,995,000	5,000,000	2,369	2.C FE
67112M-AG-0	OZLM XX LTD	D	02/06/2024	RBC CAPITAL MARKETS		4,925,000	5,000,000	20,139	2.C FE
67113D-BG-8	OZLM XXIV LTD	D	01/18/2024	CITIGROUP GLOBAL MKT		9,007,650	9,000,000	0	1.F FE
67572Y-BU-5	OCTAGON INVESTMENT PARTNERS XXII LTD	D	01/19/2024	SG AMERICAS SECURITI		3,108,770	3,115,000	655	1.F FE
69355D-AE-7	PPM CLO 2018-1 LTD	D	03/05/2024	DEUTSCHE BANC/ALEX B		3,714,000	3,714,000	40,648	1.E FE
69690D-AA-9	PALMER SQUARE LOAN FUNDING 2022-3 LTD	D	03/06/2024	CITIGROUP GLOBAL MKT		3,500,000	3,500,000	0	3.B FE
69915Y-AC-8	PARALLEL 2018-1 LTD	D	01/02/2024	RBC CAPITAL MARKETS		4,461,750	4,500,000	67,236	1.B FE
74988L-AJ-3	RR 3 LTD	D	01/19/2024	SG AMERICAS SECURITI		2,983,500	3,000,000	4,302	1.F FE
80306A-AC-4	SAPPHIRE AVIATION FINANCE I LTD	D	03/15/2024	PAYUP		664,576	664,576	0	5.B FE
81883A-AE-9	SHACKLETON 2015-VIII-R CLO LTD	D	01/18/2024	WELLS FARGO SECS LLC		2,881,440	2,880,000	3,804	1.E FE
83272G-AB-7	SMURFIT KAPPA TREASURY ULC	D	03/26/2024	CITIGROUP GLOBAL MKT		5,000,000	5,000,000	0	2.C FE
85325A-CZ-1	STANDARD CHARTERED PLC	D	01/11/2024	PERSHING & COMPANY		4,027,880	4,000,000	3,387	1.G FE
85816L-AE-8	STEELE CREEK CLO 2018-2 LTD	D	01/24/2024	NOMURA SECURITIES/FI		4,004,650	4,040,000	59,615	1.E FE
87088Q-AA-2	SWISS RE SUBORDINATED FINANCE PLC	D	03/27/2024	JPM SECURITIES-FIXED		3,500,000	3,500,000	0	2.A FE
88390A-AV-2	THL CREDIT WIND RIVER 2014-2 CLO LTD	D	03/21/2024	BANC/AMERICA SECUR.L		5,005,000	5,000,000	69,245	1.B FE
88434H-AG-8	THL CREDIT WIND RIVER 2018-2 CLO LTD	D	01/08/2024	BNY MELLON/NATIXIS S		9,985,000	10,000,000	176,909	1.C FE
88434H-AJ-2	THL CREDIT WIND RIVER 2018-2 CLO LTD	D	01/22/2024	NOMURA SECURITIES/FI		5,992,500	6,000,000	10,367	1.F FE
89641G-AS-1	TRINITAS CLO XII LTD	D	01/29/2024	JPM SECURITIES-FIXED		5,000,000	5,000,000	0	1. FE
89855A-AJ-5	TRYSAIL CLO 2021-1 LTD	D	03/14/2024	VARIOUS		7,505,625	7,500,000	33,020	1.C FE
92557U-BA-4	VIBRANT CLO III LTD	D	01/30/2024	BANC/AMERICA SECUR.L		3,184,000	3,200,000	7,048	1.F FE
92840J-AD-1	VISTAJET MALTA FINANCE PLC / VISTA MANAG	D	02/09/2024	BANC/AMERICA SECUR.L		1,293,750	1,500,000	33,469	4.C FE
97316X-AE-2	THL CREDIT WIND RIVER 2015-1 CLO LTD	D	03/28/2024	SCOTIA CAILAL (USA)		5,580,000	5,580,000	0	1.F FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						588,058,686	614,610,198	3,549,370	XXX
05567S-AA-0	BNSF FUNDING TRUST I		03/01/2024	FTN FINANCIAL SECURI		298,875	300,000	2,755	2.B FE
29336U-AH-0	ENLINK MIDSTREAM PARTNERS LP		03/26/2024	BNY/SUNTRUST CAPITAL		1,471,875	1,500,000	5,255	3.B FE
816851-BS-7	SEMPRA		03/11/2024	BANC/AMERICA SECUR.L		3,499,790	3,500,000	0	2.C FE
00774Y-AA-7	AERCAP HOLDINGS NV	D	03/05/2024	BAIRD ROBERT W & CO		5,451,875	5,500,000	131,943	3.A FE
05565Q-DW-5	BP CAPITAL MARKETS PLC	D	02/26/2024	DEUTSCHE BANC/ALEX B		2,500,000	2,500,000	0	1.G FE
1309999999. Subtotal - Bonds - Hybrid Securities						13,222,415	13,300,000	139,953	XXX
2509999997. Total - Bonds - Part 3						721,085,070	709,012,141	4,291,127	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						721,085,070	709,012,141	4,291,127	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
23954D-10-9	DAY ONE BIOPHARMACEUTICALS INC		03/05/2024	BANC/AMERICA SECUR.L	10,300,000	175,100	0	0	
31339E-10-6	FHLB OF PITTSBURGH		01/18/2024	NON-BROKER TRADE, BO	80,000,000	8,000,000	0	0	
37954Y-87-1	GLOBAL X URANIUM ETF		01/12/2024	NATL FINANCIAL SERVI	25,000,000	782,470	0	0	
888787-10-8	TOAST INC		02/20/2024	NON-BROKER TRADE, BO	3,888,000	77,387	0	0	
90353T-10-0	UBER TECHNOLOGIES INC		01/11/2024	BANC/AMERICA SECUR.L	1,554,000	97,871	0	0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						9,132,828	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						9,132,828	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						9,132,828	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						9,132,828	XXX	0	XXX
6009999999 - Totals						730,217,898	XXX	4,291,127	XXX

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36183R-N6-6	GINNIE MAE I POOL		03/01/2024	PAYDOWN		48,357	48,357	49,384	48,967	0	(610)	0	(610)	0	48,357	0	0	0	331	09/01/2037	1.A
..36260@-AA-5	GSA (FRESNO CA) CTL PA 3.11 15DEC40		03/15/2024	CALL 100		45,655	45,655	46,087	46,043	0	(388)	0	(388)	0	45,655	0	0	0	237	12/15/2040	1.A
..36260@-AB-3	GSA (FRESNO CA) CTL PA 2.74 15OCT36		03/15/2024	SINKING PAYMENT		211,442	211,442	213,516	213,258	0	(29)	0	(29)	0	211,442	0	0	0	966	10/15/2036	1.A
..36296Q-RJ-0	GINNIE MAE I POOL		03/01/2024	PAYDOWN		3,386	3,386	3,225	3,338	0	48	0	48	0	3,386	0	0	0	27	04/01/2039	1.A
..38375U-SC-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		0	0	115,503	43,899	0	(2,599)	0	(2,599)	0	0	0	0	0	3,341	11/01/2064	1.A
..38377Y-AP-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		69,349	69,349	73,076	70,639	0	(1,290)	0	(1,290)	0	69,349	0	0	0	357	09/01/2041	1.A
..38380N-VT-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		12,636	12,636	13,064	12,833	0	(198)	0	(198)	0	12,636	0	0	0	27	08/01/2060	1.A
..38383A-V7-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		0	0	88,562	0	0	(292)	0	(292)	0	0	0	0	0	1,691	09/01/2051	1.A
..38383M-TT-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		0	0	46,565	0	0	(189)	0	(189)	0	0	0	0	0	1,089	09/01/2051	1.A
..38383V-3L-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		0	0	182,619	0	0	(1,671)	0	(1,671)	0	0	0	0	0	5,343	01/01/2052	1.A
..38383Z-RX-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		622,004	622,004	619,356	619,741	0	2,263	0	2,263	0	622,004	0	0	0	4,964	07/01/2049	1.A
..38384G-Q2-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2024	PAYDOWN		84,313	84,313	84,369	0	0	(56)	0	(56)	0	84,313	0	0	0	386	10/01/2050	1.A
0109999999 Subtotal - Bonds - U.S. Governments						1,097,142	1,097,142	1,535,326	1,058,718	0	(5,011)	0	(5,011)	0	1,097,142	0	0	0	18,784	XXX	XXX
..02765U-EQ-3	AMERICAN MUNICIPAL POWER INC		02/15/2024	CALL 100		65,000	65,000	65,000	65,000	0	0	0	0	0	65,000	0	0	0	2,038	02/15/2050	1.F FE
..30768W-AA-6	FARM 21-1 MORTGAGE TRUST		03/01/2024	PAYDOWN		69,941	69,941	69,913	69,918	0	23	0	23	0	69,941	0	0	0	189	01/01/2051	1.A
..3133N3-VV-3	FREDDIE MAC POOL		03/01/2024	PAYDOWN		38,744	38,744	39,118	39,118	0	(374)	0	(374)	0	38,744	0	0	0	199	04/01/2050	1.A
..3137B8-G5-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		01/01/2024	MATURITY		0	0	28,970	82	0	(82)	0	(82)	0	0	0	0	0	375	01/01/2024	1.A
..3137B8-G6-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	5,385,069	0	0	0	0	0	0	0	0	0	0	83,776	01/01/2042	1.A
..3137B8-BE-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	VARIOUS		0	0	1,703,459	2,361	0	(2,361)	0	(2,361)	0	30,809	0	0	0	30,809	03/01/2024	1.A
..3137BD-CY-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/20/2024	BMOCM/BONDS		323,014	0	2,801,921	159,159	0	(116,869)	0	(116,869)	0	42,290	0	280,724	280,724	139,572	08/01/2042	1.A
..3137BH-D2-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/20/2024	BMOCM/BONDS		845,537	0	6,877,035	851,855	0	(265,346)	0	(265,346)	0	586,509	0	259,028	259,028	363,352	01/01/2043	1.A
..3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	9,009	1,722	0	(119)	0	(119)	0	229	0	0	0	229	08/01/2025	1.A
..3137BN-GU-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	23,823	4,914	0	(273)	0	(273)	0	0	0	0	0	545	01/01/2026	1.A FE
..3137BS-SP-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	13,173	3,145	0	(170)	0	(170)	0	0	0	0	0	347	08/01/2026	1.A
..3137BS-P9-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	37,493	10,223	0	(516)	0	(516)	0	0	0	0	0	947	08/01/2026	1.A FE
..3137BT-U5-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	813,799	14,392	0	(5,562)	0	(5,562)	0	0	0	0	0	27,298	12/01/2044	1.A
..3137BW-WG-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	1,710,242	64,365	0	(43,294)	0	(43,294)	0	0	0	0	0	84,449	02/01/2045	1.A
..3137BY-PS-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	1,225,865	3,368	0	(2,268)	0	(2,268)	0	0	0	0	0	52,253	04/01/2024	1.A FE
..3137FA-RG-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	84,485	2,862	0	(1,777)	0	(1,777)	0	0	0	0	0	3,265	07/01/2024	1.A FE
..3137FA-WU-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	16,499	5,925	0	(188)	0	(188)	0	0	0	0	0	367	07/01/2027	1.A FE
..3137FC-JM-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	9,204	3,562	0	(111)	0	(111)	0	0	0	0	0	207	11/01/2027	1.A
..3137FG-6U-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	14,649	11,236	0	(176)	0	(176)	0	0	0	0	0	292	04/01/2033	1.A
..3137FG-ZV-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	27,303	12,143	0	(420)	0	(420)	0	0	0	0	0	652	06/01/2028	1.A
..3137FJ-EK-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	12,067	5,737	0	(200)	0	(200)	0	0	0	0	0	309	08/01/2028	1.A
..3137FK-CZ-7	FREDDIE MAC REMICS		03/01/2024	PAYDOWN		279,909	279,909	245,970	246,684	0	33,225	0	33,225	0	279,909	0	0	0	1,519	12/01/2048	1.A
..3137FL-GW-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	3,058	3,004	0	(76)	0	(76)	0	0	0	0	0	152	01/01/2029	1.A
..3137FL-YL-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	5,425	4,231	0	(50)	0	(50)	0	0	0	0	0	106	03/01/2034	1.A
..3137FM-UR-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	16,946	8,975	0	(205)	0	(205)	0	0	0	0	0	416	05/01/2029	1.A
..3137FQ-3H-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	4,599	2,767	0	(52)	0	(52)	0	0	0	0	0	102	09/01/2029	1.A
..3137FR-TS-0	FREDDIE MAC REMICS		03/01/2024	PAYDOWN		115,283	115,283	98,436	99,809	0	15,474	0	15,474	0	115,283	0	0	0	544	12/01/2049	1.A
..3137FT-ZM-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	3,969	3,707	0	(28)	0	(28)	0	0	0	0	0	89	02/01/2035	1.A
..3137FU-ZK-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	4,149	3,877	0	(25)	0	(25)	0	0	0	0	0	92	05/01/2035	1.A
..3137FX-LY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	11,692	8,174	0	(120)	0	(120)	0	0	0	0	0	261	09/01/2030	1.A
..3137H3-HU-2	FREDDIE MAC REMICS		03/01/2024	PAYDOWN		83,914	83,914	63,198	64,727	0	19,188	0	19,188	0	83,914	0	0	0	159	08/01/2050	1.A
..3137H4-RH-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	7,943	7,185	0	(55)	0	(55)	0	0	0	0	0	152	10/01/2036	1.A
..3137H4-S9-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	2,932	2,692	0	(44)	0	(44)	0	0	0	0	0	89	11/01/2031	1.A

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3137H6-LQ-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	7,389	6,278	0	(112)	0	(112)	0	0	0	0	0	198	01/01/2032	1.A FE
..3137H7-MG-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	44	38	0	(7)	0	(7)	0	0	0	0	0	1	05/01/2032	1.A
..3137H8-UB-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	658	586	0	(7)	0	(7)	0	0	0	0	0	15	07/01/2032	1.A FE
..3137H9-PD-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2024	PAYDOWN		0	0	113	113	0	(7)	0	(7)	0	0	0	0	0	3	12/01/2032	1.A FE
..3140JB-VR-4	FANNIE MAE POOL		03/01/2024	PAYDOWN		64,674	64,674	55,256	56,308	0	8,366	0	8,366	0	64,674	0	0	0	376	12/01/2049	1.A
..31412B-DS-8	FANNIE MAE POOL		03/01/2024	PAYDOWN		102	102	102	102	0	0	0	0	0	102	0	0	0	1	10/01/2047	1.A
..31412W-WB-8	FANNIE MAE POOL		03/01/2024	PAYDOWN		292	292	289	291	0	1	0	1	0	292	0	0	0	3	05/01/2047	1.A
..31412X-K4-5	FANNIE MAE POOL		03/01/2024	PAYDOWN		168	168	167	168	0	0	0	0	0	168	0	0	0	2	06/01/2047	1.A
..31418E-D8-0	FANNIE MAE POOL		03/01/2024	PAYDOWN		644,457	644,457	642,052	642,405	0	2,051	0	2,051	0	644,457	0	0	0	4,391	06/01/2052	1.A
..47770V-BR-0	JOBSHIO BEVERAGE SYSTEM		01/01/2024	CALL 100		250,000	250,000	248,160	248,334	0	1,666	0	1,666	0	250,000	0	0	0	5,541	01/01/2033	1.D FE
..478045-AA-5	JOHN SEVIER COMBINED CYCLE GENERATION LL		01/15/2024	SINKING PAYMENT		26,814	26,814	26,348	26,366	0	2	0	2	0	26,814	0	0	0	620	01/15/2042	1.C FE
..516391-DU-0	LANSING BOARD OF WATER & LIGHT		01/31/2024	CA_CASH_CLOSE		1,127,053	1,280,000	1,012,928	1,022,749	0	104,304	0	104,304	0	1,127,053	0	0	0	26,320	07/01/2041	1.D FE
..650035-TD-0	NEW YORK STATE URBAN DEVELOPMENT CORP		03/15/2024	CALL 100		215,000	215,000	215,000	215,000	0	0	0	0	0	215,000	0	0	0	6,203	03/15/2039	1.B FE
..660043-DT-4	NORTH HUDSON SEWERAGE AUTHORITY/NJ		01/08/2024	EXCHANGE OFFER		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	15,806	06/01/2044	1.F FE
..67756Q-5N-3	OHIO HOUSING FINANCE AGENCY		03/01/2024	CALL 100		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	66	09/01/2043	1.A FE
..681793-4Q-5	OMAHA PUBLIC POWER DISTRICT		02/01/2024	CALL 100		165,000	165,000	165,000	165,000	0	0	0	0	0	165,000	0	0	0	4,481	02/01/2041	1.C FE
..69848A-AA-6	PANHANDLE ECONOMIC DEVELOPMENT CORP		01/15/2024	SINKING PAYMENT		42,853	42,853	40,894	41,150	0	4	0	4	0	42,853	0	0	0	854	07/15/2048	1.E FE
..79467B-CM-5	SALES TAX SECURITIZATION CORP		01/01/2024	CALL 100		105,000	105,000	105,000	105,000	0	0	0	0	0	105,000	0	0	0	2,434	01/01/2040	1.B FE
..83715A-AJ-8	SOUTH CAROLINA STUDENT LOAN CORP		01/25/2024	PAYDOWN		262,761	262,761	252,907	259,918	0	2,842	0	2,842	0	262,761	0	0	0	4,463	10/27/2036	1.B FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					8,730,516	7,714,912	28,214,409	8,581,725	0	(253,736)	0	(253,736)	0	8,190,764	0	539,752	539,752	866,729	XXX	XXX
..02376Y-AA-5	AMERICAN AIRLINES 2016-1 CLASS B PASS TH		01/15/2024	SINKING PAYMENT		2,143,988	2,143,988	2,143,988	2,143,988	0	0	0	0	0	2,143,988	0	0	0	56,280	01/15/2024	3.C FE
..02377B-AA-4	AMERICAN AIRLINES 2015-2 CLASS A PASS TH		03/22/2024	SINKING PAYMENT		47,392	47,392	47,392	47,392	0	0	0	0	0	47,392	0	0	0	948	09/22/2027	2.C FE
..02379K-AA-2	AMERICAN AIRLINES 2021-1 CLASS A PASS TH		01/11/2024	SINKING PAYMENT		107,246	107,246	107,246	107,246	0	0	0	0	0	107,246	0	0	0	1,542	07/11/2034	1.F FE
..03881B-AW-3	ARBOR MULTIFAMILY MORTGAGE SECURITIES TR		03/01/2024	PAYDOWN		0	0	13,504	10,215	0	(172)	0	(172)	0	0	0	0	0	361	05/01/2053	1.A FE
..048677-AH-1	ATLANTIC MARINE CORPS COMMUNITIES LLC		02/15/2024	SINKING PAYMENT		61,333	61,333	59,043	59,300	0	17	0	17	0	61,333	0	0	0	1,651	02/15/2048	4.A FE
..05330K-AA-3	AUTOPISTAS METROPOLITANAS DE PUERTO RICO		12/31/2023	SINKING PAYMENT		40,000	40,000	38,525	38,850	0	2	0	2	0	40,000	0	0	0	675	06/30/2035	2.C FE
..05525H-AU-1	BAMLL RE-REMIC TRUST 2014-FRR5		01/01/2024	PAYDOWN		8,031,740	8,031,740	6,046,665	8,031,740	0	0	0	0	0	8,031,740	0	0	0	316	01/01/2047	2.A FE
..05525F-BC-0	BBCMS MORTGAGE TRUST 2022-C15		03/01/2024	PAYDOWN		0	0	5,604	4,858	0	(56)	0	(56)	0	0	0	0	0	118	04/01/2055	1.A FE
..05552X-BJ-6	BBCMS MORTGAGE TRUST 2021-C12		03/01/2024	PAYDOWN		0	0	5,219	4,111	0	(53)	0	(53)	0	0	0	0	0	122	11/01/2054	1.A FE
..05552Y-AG-1	BBCMS MORTGAGE TRUST 2022-C16		03/01/2024	PAYDOWN		0	0	3,346	3,127	0	(26)	0	(26)	0	0	0	0	0	63	06/01/2055	1.A FE
..05553R-AE-0	BBCMS MORTGAGE TRUST 2023-C19		03/01/2024	PAYDOWN		0	0	1,603	1,480	0	(21)	0	(21)	0	0	0	0	0	50	04/01/2056	1.A FE
..05554F-AG-0	BBCMS MORTGAGE TRUST 2023-C22		03/01/2024	PAYDOWN		0	0	644	640	0	(7)	0	(7)	0	0	0	0	0	19	11/01/2056	1.A FE
..05565E-BL-8	BMW US CAPITAL LLC		01/09/2024	TORONTO DOMINION SEC		2,915,370	3,000,000	2,957,140	2,964,507	0	135	0	135	0	2,964,641	0	(49,271)	(49,271)	31,817	04/09/2030	1.F FE
..05593F-AF-5	BMO 2023-C7 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	558	556	0	(4)	0	(4)	0	0	0	0	0	17	12/01/2056	1.A FE
..05602Q-BA-0	BMO 2022-C3 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	3,359	3,293	0	(19)	0	(19)	0	0	0	0	0	54	09/01/2054	1.A FE
..056054-AA-7	BX COMMERCIAL MORTGAGE TRUST 2019-XL		02/15/2024	PAYDOWN		1,147,403	1,147,403	1,101,506	1,147,403	0	0	0	0	0	1,147,403	0	0	0	12,611	10/15/2036	1.A
..05609W-AA-1	BX TRUST 2022-IND		02/15/2024	PAYDOWN		37,701	37,701	37,594	37,594	0	16	0	16	0	37,701	0	0	0	444	04/15/2037	1.A
..065405-AJ-1	BANK 2019-BNK16		03/01/2024	PAYDOWN		0	0	9,364	4,869	0	(95)	0	(95)	0	0	0	0	0	224	02/01/2052	1.A FE
..06541Q-BV-6	BANK 2022-BNK43		03/01/2024	PAYDOWN		0	0	8,024	7,122	0	(77)	0	(77)	0	0	0	0	0	201	08/01/2055	1.A FE
..06616P-AA-5	BANKERS HEALTHCARE GROUP SECURITIZATION		03/17/2024	PAYDOWN		228,537	228,537	228,522	228,536	0	1	0	1	0	228,537	0	0	0	962	09/17/2031	1.A FE
..07336A-AG-2	BBCMS MORTGAGE TRUST 2022-C14		03/01/2024	PAYDOWN		0	0	17,210	13,903	0	(186)	0	(186)	0	0	0	0	0	413	02/01/2055	1.A FE
..07336L-AB-9	BAYVIEW MSR OPPORTUNITY MASTER FUND TRUS		03/01/2024	PAYDOWN		99,639	99,639	87,807	89,531	0	10,108	0	10,108	0	99,639	0	0	0	406	06/01/2051	1.A
..08162D-AF-5	BENCHMARK 2019-B13 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	4,570	3,490	0	(67)	0	(67)	0	0	0	0	0	61	08/01/2057	1.A FE
..08163V-AD-9	BENCHMARK 2023-V3 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	245	229	0	(5)	0	(5)	0	0	0	0	0	12	07/01/2056	1.A FE
..081925-AF-6	BENCHMARK 2023-B39 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	2,944	2,836	0	(27)	0	(27)	0	0	0	0	0	79	07/01/2056	1.A FE
..08889#-AA-3	BIDDEFORD IIE PKG		03/05/2024	SINKING PAYMENT		45,058	45,058	45,058	45,058	0	0	0	0	0	45,058	0	0	0	875	03/05/2046	2.B

E05.1

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..11042C-AA-8	BRITISH AIRWAYS 2021-1 CLASS A PASS THRO		03/15/2024	SINKING PAYMENT		45,582	45,582	45,675	45,662	0	(2)	0	(2)	0	45,582	0	0	0	330	03/15/2035	1.E FE
..11043H-AA-6	BRITISH AIRWAYS 2018-1 CLASS A PASS THRO		03/20/2024	SINKING PAYMENT		73,424	73,424	72,748	72,974	0	25	0	25	0	73,424	0	0	0	757	09/20/2031	2.A FE
..12062B-AB-1	BUNKER HILL LOAN DEPOSITARY TRUST 2019-3		03/01/2024	PAYDOWN		63,382	63,382	64,729	63,610	0	(228)	0	(228)	0	63,382	0	0	0	315	11/01/2059	1.A
..12434C-AG-9	BX TRUST 2021-SDMF		12/15/2023	PAYDOWN		(357)	(357)	(355)	(357)	0	(872)	0	(872)	0	(357)	0	0	0	0	09/15/2034	1.A
..12532B-AH-0	CFRE COMMERCIAL MORTGAGE TRUST 2016-C7		03/01/2024	PAYDOWN		0	0	11,021	3,731	0	(153)	0	(153)	0	0	0	0	0	258	12/01/2054	1.A FE
..12532C-BE-4	CFRE COMMERCIAL MORTGAGE TRUST 2017-C8		03/01/2024	PAYDOWN		0	0	11,177	4,315	0	(132)	0	(132)	0	0	0	0	0	254	06/01/2050	1.A FE
..12549T-AC-5	CIM TRUST 2019-INV2		03/01/2024	PAYDOWN		161,675	161,675	163,898	162,354	0	(679)	0	(679)	0	161,675	0	0	0	1,067	05/01/2049	1.A
..12557L-AQ-8	CIM TRUST 2019-INV3		03/01/2024	PAYDOWN		82,088	82,088	72,802	73,623	0	8,465	0	8,465	0	82,088	0	0	0	562	08/01/2049	1.A
..12592K-BD-5	COMM 2014-UBS5 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	330,758	10,654	0	(3,781)	0	(3,781)	0	0	0	0	0	7,300	09/01/2047	1.A FE
..12592U-AQ-5	CSMLT 2015-1 TRUST		03/01/2024	PAYDOWN		4,650	4,650	4,763	4,650	0	0	0	0	0	4,650	0	0	0	26	05/01/2045	1.A
..12594M-BD-9	COMM 2016-COR1 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	14,363	3,611	0	(159)	0	(159)	0	0	0	0	0	322	10/01/2049	1.A FE
..12594X-AM-6	CSMC 2017-HL1 TRUST		03/01/2024	PAYDOWN		9,306	9,306	9,329	9,307	0	(1)	0	(1)	0	9,306	0	0	0	52	06/01/2047	1.A
..12595E-AE-5	COMM 2017-COR2 MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	12,317	4,632	0	(145)	0	(145)	0	0	0	0	0	283	09/01/2050	1.A FE
..126281-BB-9	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST		03/01/2024	PAYDOWN		0	0	22,575	2,565	0	(297)	0	(297)	0	0	0	0	0	556	04/01/2050	1.A FE
..12637L-AL-3	CSMLT 2015-2 TRUST		03/01/2024	PAYDOWN		8,281	8,281	8,483	8,291	0	(10)	0	(10)	0	8,281	0	0	0	48	08/01/2045	1.A
..12649X-BC-2	CSMC TRUST 2015-3		03/01/2024	PAYDOWN		88,747	88,747	89,801	88,747	0	0	0	0	0	88,747	0	0	0	562	03/01/2045	1.A
..12653T-AA-9	CSMC TRUST 2018-J1 TRUST		03/01/2024	PAYDOWN		29,097	29,097	28,965	29,077	0	20	0	20	0	29,097	0	0	0	176	02/01/2048	1.A
..12665U-AA-2	CVS PASS-THROUGH TRUST SERIES 2013		03/10/2024	SINKING PAYMENT		53,880	53,880	57,773	56,728	0	(33)	0	(33)	0	53,880	0	0	0	423	01/10/2036	2.B FE
..12677#-AA-1	CVS CAREMARK CORP		03/15/2024	SINKING PAYMENT		7,652	7,652	7,652	7,652	0	0	0	0	0	7,652	0	0	0	70	01/15/2040	2.B
..13466*-AA-8	CAMPUSPARC LP 5.138 31DEC43		12/31/2023	SINKING PAYMENT		8,333	8,333	8,333	8,333	0	0	0	0	0	8,333	0	0	0	107	12/31/2043	2.B PL
..16164A-AC-9	CHASE MORTGAGE FINANCE CORP		03/01/2024	PAYDOWN		74,446	74,446	76,474	74,446	0	0	0	0	0	74,446	0	0	0	469	12/01/2045	1.A
..17291E-BB-6	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		03/01/2024	PAYDOWN		0	0	12,419	3,414	0	(140)	0	(140)	0	0	0	0	0	250	12/01/2049	1.A FE
..17321L-AE-9	CITIGROUP MORTGAGE LOAN TRUST 2013-J1		03/01/2024	PAYDOWN		29,537	29,537	29,131	29,537	0	0	0	0	0	29,537	0	0	0	173	10/01/2043	1.A
..17323E-AN-3	CITIGROUP MORTGAGE LOAN TRUST 2014-J2		03/01/2024	PAYDOWN		30,444	30,444	31,129	30,444	0	0	0	0	0	30,444	0	0	0	193	11/01/2044	1.A
..17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-PP2		03/01/2024	PAYDOWN		45,297	45,297	46,621	45,409	0	(111)	0	(111)	0	45,297	0	0	0	306	01/01/2053	1.A
..17325D-AJ-2	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		03/01/2024	PAYDOWN		0	0	21,044	6,931	0	(249)	0	(249)	0	0	0	0	0	519	10/01/2049	1.A FE
..17326D-AJ-1	CITIGROUP COMMERCIAL MORTGAGE TRUST 2017		03/01/2024	PAYDOWN		0	0	11,708	4,190	0	(131)	0	(131)	0	0	0	0	0	262	09/01/2050	1.A FE
..17329R-AY-4	CITIGROUP MORTGAGE LOAN TRUST 2021-INV2		03/01/2024	PAYDOWN		197,169	197,169	148,858	149,680	0	47,490	0	47,490	0	197,169	0	0	0	927	05/01/2051	1.A
..17329V-BA-6	CITIGROUP MORTGAGE LOAN TRUST 2021-INV3		03/01/2024	PAYDOWN		75,369	75,369	56,833	57,226	0	18,144	0	18,144	0	75,369	0	0	0	314	05/01/2051	1.A
..22100*-AA-1	CORVIAS CAMPUS LIVING - 5.3 01JUL50		01/01/2024	SINKING PAYMENT		18,169	18,169	18,169	18,169	0	0	0	0	0	18,169	0	0	0	481	07/01/2050	3.B YE
..233046-AF-8	DB MASTER FINANCE LLC		02/20/2024	PAYDOWN		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	76	11/20/2047	2.B FE
..233046-AQ-4	DB MASTER FINANCE LLC		02/20/2024	PAYDOWN		17,500	17,500	17,500	17,500	0	0	0	0	0	17,500	0	0	0	109	11/20/2051	2.B FE
..25273C-AB-6	DIAMOND RESORTS OWNER TRUST 2021-1		03/20/2024	PAYDOWN		128,743	128,743	128,714	128,735	0	8	0	8	0	128,743	0	0	0	446	11/21/2033	1.F FE
..25755T-AK-6	DOMINO'S PIZZA MASTER ISSUER LLC		01/25/2024	PAYDOWN		7,500	7,500	7,490	7,497	0	3	0	3	0	7,500	0	0	0	81	07/25/2048	2.A FE
..25755T-AP-5	DOMINO'S PIZZA MASTER ISSUER LLC		01/25/2024	PAYDOWN		17,500	17,500	17,500	17,500	0	0	0	0	0	17,500	0	0	0	138	04/25/2051	2.A FE
..26829G-AA-6	EOCM GROUP STUDENT LOAN TRUST 2018-2		03/25/2024	PAYDOWN		54,166	54,166	51,373	52,893	0	1,273	0	1,273	0	54,166	0	0	0	636	09/25/2068	1.B FE
..29426V-AF-3	CITIGROUP COMMERCIAL MORTGAGE TRUST 2022		03/01/2024	PAYDOWN		0	0	1,874	1,635	0	(17)	0	(17)	0	0	0	0	0	45	05/01/2054	1.A FE
..29429C-AJ-4	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		03/01/2024	PAYDOWN		0	0	9,428	2,394	0	(121)	0	(121)	0	0	0	0	0	233	04/01/2049	1.A FE
..29977H-AA-1	EVERBANK MORTGAGE LOAN TRUST 2013-2		03/01/2024	PAYDOWN		448,226	448,226	409,829	415,391	0	32,834	0	32,834	0	448,226	0	0	0	1,453	06/01/2043	1.A
..30301T-AE-9	FREMIF 2017-K725 MORTGAGE TRUST		02/01/2024	PAYDOWN		3,052,326	3,052,326	3,132,330	3,055,705	0	(3,379)	0	(3,379)	0	3,052,326	0	0	0	20,226	02/01/2050	1.A
..30301T-AG-4	FREMIF 2017-K725 MORTGAGE TRUST		02/01/2024	PAYDOWN		4,835,000	4,835,000	4,734,900	4,819,106	0	15,894	0	15,894	0	4,835,000	0	0	0	32,039	02/01/2050	1.A
..317395-AA-9	FINANCE OF AMER ST 0.00 25FEB25 FRN		01/25/2024	PAYDOWN		135,270	135,270	130,846	133,642	0	1,628	0	1,628	0	135,270	0	0	0	225	02/25/2052	1.A FE
..31739L-AA-4	FINANCE OF AMERICA STRUCTURED SECURITIES		03/25/2024	PAYDOWN		12,850	12,850	12,994	12,803	0	(953)	0	(953)	0	12,850	0	0	0	46	09/25/2069	1.A FE
..33851G-AD-7	FLAGSTAR MORTGAGE TRUST 2021-6INV		03/01/2024	PAYDOWN		64,339	64,339	56,264	57,359	0	6,981	0	6,981	0	64,339	0	0	0	286	08/01/2051	1.A
..35563B-AJ-9	FREMIF 2014-K37 MORTGAGE TRUST		01/01/2024	PAYDOWN		6,000,000	6,000,000	6,492,422	6,000,000	0	0	0	0	0	6,000,000	0	0	0	23,894	01/01/2047	1.A
..36166V-AE-5	GC1 FUNDING 1 LLC		03/18/2024	PAYDOWN		79,328	79,328	79,308	79,319	0	9	0	9	0	79,328	0	0	0	311	06/18/2046	1.F FE

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36168Y-AA-5	GCAT 2022-INV1 TRUST		03/01/2024	PAYDOWN		165,725	165,725	128,799	129,411	0	36,313	0	36,313	0	165,725	0	0	0	852	12/01/2051	1.A
..36186T-AA-4	GMAC COMMERCIAL MORTGAGE ASSET CORP		03/10/2024	PAYDOWN		33,866	33,866	39,873	38,999	0	(5,133)	0	(5,133)	0	33,866	0	0	0	342	11/10/2040	2.C FE
..36186X-AD-9	GMAC COMMERCIAL MORTGAGE ASSET CORP		03/10/2024	PAYDOWN		29,198	29,198	29,977	29,842	0	(644)	0	(644)	0	29,198	0	0	0	252	07/10/2050	2.A FE
..36188A-AD-7	GMAC COMMERCIAL MORTGAGE ASSET CORP		03/10/2024	PAYDOWN		0	0	12,571	11,147	0	(61)	0	(61)	0	0	0	0	0	196	02/10/2047	1.D FE
..36251F-AY-2	GS MORTGAGE SECURITIES TRUST 2015-GC28		03/01/2024	PAYDOWN		0	0	10,627	1,298	0	(125)	0	(125)	0	0	0	0	0	239	02/01/2048	1.A FE
..36254K-AP-7	GS MORTGAGE SECURITIES TRUST 2017-GS8		03/01/2024	PAYDOWN		0	0	70,621	27,056	0	(741)	0	(741)	0	0	0	0	0	1,576	11/01/2050	1.A FE
..36261P-AV-4	GS MORTGAGE SECURITIES TRUST 2019-GSA1		03/01/2024	PAYDOWN		0	0	8,779	5,285	0	(93)	0	(93)	0	0	0	0	0	190	11/01/2052	1.A FE
..36262D-AA-6	GS MORTGAGE-BACKED SECURITIES CORP TRUST		03/01/2024	PAYDOWN		79,100	79,100	79,637	79,143	0	(43)	0	(43)	0	79,100	0	0	0	376	07/01/2050	1.A
..36263N-AB-1	GS MORTGAGE-BACKED SECURITIES TRUST 2022		03/01/2024	PAYDOWN		135,920	135,920	133,496	133,843	0	2,077	0	2,077	0	135,920	0	0	0	580	05/04/2052	1.A
..36263V-AB-3	GS MORTGAGE-BACKED SECURITIES TRUST 2021		03/01/2024	PAYDOWN		330,995	330,995	332,156	331,961	0	(966)	0	(966)	0	330,995	0	0	0	1,515	04/01/2052	1.A
..36298G-AA-7	GSPA MONETIZATION TRUST		03/09/2024	SINKING PAYMENT		53,164	53,164	54,228	53,559	0	(12)	0	(12)	0	53,164	0	0	0	570	10/09/2029	2.A FE
..36418A-AQ-0	GALTON FUNDING MORTGAGE TRUST 2019-2		03/01/2024	PAYDOWN		44,440	44,440	44,601	44,444	0	(3)	0	(3)	0	44,440	0	0	0	196	06/01/2059	1.A
..413707-AA-8	HARRIMACK HOLDINGS LLC		03/01/2024	SINKING PAYMENT		87,500	87,500	87,500	87,500	0	0	0	0	0	87,500	0	0	0	510	04/01/2031	1.F PL
..45276N-AA-9	IMPERIAL FUND MORTGAGE TRUST 2022-NQM4		03/01/2024	PAYDOWN		51,391	51,391	51,390	51,391	0	0	0	0	0	51,391	0	0	0	463	06/01/2067	1.A FE
..45276Q-AA-2	IMPERIAL FUND MORTGAGE TRUST 2022-NQM5		03/01/2024	PAYDOWN		239,557	239,557	239,555	239,557	0	0	0	0	0	239,557	0	0	0	2,417	08/01/2067	1.A FE
..45783N-AA-5	INSTAR LEASING III LLC		03/15/2024	PAYDOWN		45,501	45,501	45,476	45,484	0	17	0	17	0	45,501	0	0	0	175	02/15/2054	1.F FE
..46591T-AC-8	JP MORGAN MORTGAGE TRUST 2020-2		03/01/2024	PAYDOWN		92,332	92,332	94,056	92,446	0	(113)	0	(113)	0	92,332	0	0	0	472	07/01/2050	1.A
..46591U-BW-3	JP MORGAN MORTGAGE TRUST 2020-2		03/01/2024	PAYDOWN		20,942	20,942	17,261	17,473	0	3,469	0	3,469	0	20,942	0	0	0	126	07/01/2050	1.A
..46591V-BR-9	JP MORGAN MORTGAGE TRUST 2020-INV1		03/01/2024	PAYDOWN		70,032	70,032	60,840	62,297	0	7,734	0	7,734	0	70,032	0	0	0	343	08/01/2050	1.A
..46592A-BQ-6	JP MORGAN MORTGAGE TRUST 2020-3		03/01/2024	PAYDOWN		63,692	63,692	57,960	58,220	0	5,472	0	5,472	0	63,692	0	0	0	407	08/01/2050	1.A
..46596B-AG-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		03/01/2024	PAYDOWN		0	0	16,330	5,698	0	(166)	0	(166)	0	0	0	0	0	371	09/01/2050	1.A FE
..46625M-5R-6	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		03/01/2024	PAYDOWN		1,052,298	1,402,195	791,345	813,203	0	0	0	0	0	813,203	0	239,095	239,095	122,631	06/01/2041	4.C FM
..46639J-AK-6	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		03/01/2024	PAYDOWN		99,203	99,203	100,443	99,203	0	0	0	0	0	99,203	0	0	0	697	12/01/2047	1.A
..46642C-AD-2	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		01/01/2024	PAYDOWN		635,525	635,525	639,100	635,525	0	0	0	0	0	635,525	0	0	0	1,874	07/01/2047	1.A
..46644V-BS-4	JP MORGAN MORTGAGE TRUST 2015-4		03/01/2024	PAYDOWN		51,401	51,401	51,401	51,401	0	0	0	0	0	51,401	0	0	0	334	06/01/2045	1.A
..46645L-BA-4	JPMB COMMERCIAL MORTGAGE SECURITIES TRU		03/01/2024	PAYDOWN		0	0	9,478	2,336	0	(113)	0	(113)	0	0	0	0	0	216	03/03/2049	1.A FE
..46645U-AV-9	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		03/01/2024	PAYDOWN		0	0	33,780	10,051	0	(366)	0	(366)	0	0	0	0	0	741	12/01/2049	1.A FE
..46649C-AA-1	JP MORGAN MORTGAGE TRUST 2018-4		03/01/2024	PAYDOWN		12,074	12,074	11,991	12,071	0	3	0	3	0	12,074	0	0	0	75	10/01/2048	1.A
..46650J-AG-9	JP MORGAN MORTGAGE TRUST 2018-6		03/01/2024	PAYDOWN		25,563	25,563	25,585	25,176	0	387	0	387	0	25,563	0	0	0	149	12/01/2048	1.A
..46651B-AR-1	JP MORGAN MORTGAGE TRUST 2019-6		03/01/2024	PAYDOWN		11,429	11,429	11,565	11,430	0	0	0	0	0	11,429	0	0	0	69	12/01/2049	1.A
..46651F-AQ-4	JP MORGAN MORTGAGE TRUST 2019-HYB1		03/01/2024	PAYDOWN		141,354	141,354	139,571	140,307	0	1,047	0	1,047	0	141,354	0	0	0	722	10/01/2049	1.A
..46651X-AC-6	JP MORGAN MORTGAGE TRUST 2020-1		03/01/2024	PAYDOWN		12,857	12,857	13,146	12,882	0	(25)	0	(25)	0	12,857	0	0	0	75	06/01/2050	1.A
..46652H-AC-0	JPMORGAN WEALTH MANAGEMENT 2020-ATR1		03/01/2024	PAYDOWN		78,083	78,083	72,643	72,285	0	5,797	0	5,797	0	78,083	0	0	0	384	02/01/2050	1.A
..46652T-AC-4	JP MORGAN MORTGAGE TRUST 2020-8		03/01/2024	PAYDOWN		173,618	173,618	172,500	173,618	0	750	0	750	0	173,618	0	0	0	1,166	03/01/2051	1.A
..46653L-AC-0	JP MORGAN MORTGAGE TRUST 2020-LTV2		03/01/2024	PAYDOWN		30,287	30,287	31,181	30,301	0	(14)	0	(14)	0	30,287	0	0	0	206	11/01/2050	1.A
..46654K-AC-1	JP MORGAN MORTGAGE TRUST 2021-11		03/01/2024	PAYDOWN		87,663	87,663	87,293	87,358	0	305	0	305	0	87,663	0	0	0	420	01/01/2052	1.A
..46654T-AC-2	J.P. MORGAN MORTGAGE TRUST 2021-15		03/01/2024	PAYDOWN		417,498	417,498	417,107	417,167	0	331	0	331	0	417,498	0	0	0	1,782	06/01/2052	1.A
..46654V-AA-1	J.P. MORGAN MORTGAGE TRUST 2021-LTV2		03/01/2024	PAYDOWN		36,772	36,772	29,929	0	0	6,843	0	6,843	0	36,772	0	0	0	77	05/01/2052	1.A FE
..46655N-AB-6	J.P. MORGAN MORTGAGE TRUST 2022-7		03/01/2024	PAYDOWN		63,734	63,734	55,648	56,844	0	6,891	0	6,891	0	63,734	0	0	0	317	12/01/2052	1.A
..46656A-AA-5	J.P. MORGAN MORTGAGE TRUST 2022-DSC1		03/01/2024	PAYDOWN		78,234	78,234	72,600	73,472	0	4,763	0	4,763	0	78,234	0	0	0	609	01/01/2063	1.A FE
..48128Y-AY-7	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		03/01/2024	PAYDOWN		0	0	11,384	5,826	0	(124)	0	(124)	0	0	0	0	0	265	03/01/2052	1.A FE
..48129R-BC-8	JPMB COMMERCIAL MORTGAGE SECURITIES TRU		03/01/2024	PAYDOWN		0	0	6,734	3,817	0	(74)	0	(74)	0	0	0	0	0	156	11/01/2052	1.A FE
..49308V-AF-4	KEY COMMERCIAL MORTGAGE SECURITIES TRUST		03/01/2024	PAYDOWN		0	0	22,167	14,922	0	(213)	0	(213)	0	0	0	0	0	493	09/02/2052	1.A FE
..50228#-AA-5	LSA FINANCE 2021-1 LLC		01/07/2024	PAYDOWN		6,292,315	6,292,315	3,933,922	4,401,599	0	1,890,715	0	1,890,715	0	6,292,315	0	0	0	0	10/07/2061	2.A PL
..50543L-AA-0	LABRADOR AVIATION FINANCE LTD 2016-1A		01/15/2024	PAYDOWN		25,073	25,073	25,348	25,075	0	(11)	0	(11)	0	25,073	0	0	0	90	01/15/2042	3.A FE
..54246#-AA-5	LONG BEACH JUDICIAL PA 6.88 31DEC47		12/31/2023	SINKING PAYMENT		30,311	30,311	31,216	31,077	0	0	0	0	0	30,311	0	0	0	1,043	12/31/2047	1.E

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..55376C-AP-8	MSWF COMMERCIAL MORTGAGE TRUST 2023-1		03/01/2024	PAYDOWN		0	0	847	817	0	(9)	0	(9)	0	0	0	0	0	24	05/01/2056	1.A FE
..55389T-AB-7	MVW 2021-1W LLC		03/20/2024	PAYDOWN		122,411	122,411	122,385	122,403	0	9	0	9	0	122,411	0	0	0	282	01/22/2041	1.F FE
..55400E-AB-5	MVW 2020-1 LLC		03/20/2024	PAYDOWN		45,939	45,939	45,932	45,938	0	1	0	1	0	45,939	0	0	0	200	10/20/2037	1.F FE
..55400W-AA-7	MVW 2023-2 LLC		03/20/2024	PAYDOWN		282,952	282,952	282,894	282,896	0	56	0	56	0	282,952	0	0	0	3,059	11/20/2040	1.A FE
..559080-AG-1	MAGELLAN MIDSTREAM PARTNERS LP		02/27/2024	EXCHANGE OFFER		4,687,248	5,228,000	4,592,850	4,684,910	0	2,338	0	2,338	0	4,687,248	0	0	0	98,722	10/15/2043	2.B FE
..559080-AL-0	MAGELLAN MIDSTREAM PARTNERS LP		02/27/2024	EXCHANGE OFFER		2,968,284	3,000,000	2,962,860	2,968,051	0	233	0	233	0	2,968,284	0	0	0	57,375	09/15/2046	2.B FE
..58549K-AC-5	MELLO MORTGAGE CAPITAL ACCEPTANCE 2021-1		03/01/2024	PAYDOWN		24,671	24,671	21,248	21,614	0	3,057	0	3,057	0	24,671	0	0	0	96	06/01/2051	1.A
..59010R-AA-2	MERLIN AVIATION HOLDINGS DAC		03/15/2024	PAYDOWN		39,902	39,902	38,367	39,900	0	2	0	2	0	39,902	0	0	0	350	12/15/2032	2.B FE
..59524E-AB-8	MID-ATLANTIC MILITARY FAMILY COMMUNITIES		02/01/2024	SINKING PAYMENT		61,154	61,154	59,075	59,582	0	8	0	8	0	61,154	0	0	0	1,602	08/01/2050	1.E FE
..59982H-AP-5	MILL CITY MORTGAGE LOAN TRUST 2021-NMR1		03/20/2024	CITIGROUP GLOBAL MKT		7,360,500	9,814,000	6,710,323	6,744,953	0	52,611	0	52,611	0	6,797,564	562,936	562,936	562,936	75,656	11/01/2060	1.F
..61691A-BM-4	MORGAN STANLEY CAPITAL I TRUST 2015-UBS8		03/01/2024	PAYDOWN		0	0	31,366	7,041	0	(481)	0	(481)	0	0	0	0	0	813	12/01/2048	1.A FE
..61691E-BB-0	MORGAN STANLEY CAPITAL I TRUST 2016-UBS1		03/01/2024	PAYDOWN		0	0	12,825	3,630	0	(145)	0	(145)	0	0	0	0	0	284	12/01/2049	1.A FE
..61691G-AT-7	MORGAN STANLEY BANK OF AMERICA MERRILL L		03/01/2024	PAYDOWN		0	0	17,427	5,052	0	(198)	0	(198)	0	0	0	0	0	386	12/01/2049	1.A FE
..61691Y-AP-6	MORGAN STANLEY CAPITAL I TRUST 2021-L5		03/01/2024	PAYDOWN		0	0	5,188	4,476	0	(65)	0	(65)	0	0	0	0	0	176	05/01/2054	1.A FE
..61766R-BA-3	MORGAN STANLEY BANK OF AMERICA MERRILL L		03/01/2024	PAYDOWN		0	0	24,170	7,577	0	(274)	0	(274)	0	0	0	0	0	547	11/01/2049	1.A FE
..61767E-AF-1	MORGAN STANLEY BANK OF AMERICA MERRILL L		03/01/2024	PAYDOWN		0	0	24,058	8,859	0	(251)	0	(251)	0	0	0	0	0	541	11/01/2052	1.A FE
..61767F-BB-6	MORGAN STANLEY CAPITAL I TRUST 2016-UB11		03/01/2024	PAYDOWN		0	0	17,672	4,816	0	(204)	0	(204)	0	0	0	0	0	399	08/01/2049	1.A FE
..61772T-BN-3	MORGAN STANLEY CAPITAL I TRUST 2021-L7		03/01/2024	PAYDOWN		0	0	10,306	7,682	0	(116)	0	(116)	0	0	0	0	0	248	10/01/2054	1.A FE
..618937-AA-4	MOSAIC SOLAR LOANS LLC		03/20/2024	PAYDOWN		20,262	20,262	20,303	0	0	(41)	0	(41)	0	20,262	0	0	0	87	09/20/2049	1.D FE
..61945W-AA-7	MOSAIC SOLAR LOAN TRUST 2023-2		03/20/2024	PAYDOWN		51,112	51,112	50,448	50,515	0	597	0	597	0	51,112	0	0	0	528	09/22/2053	1.D FE
..61946K-AB-0	MOSAIC SOLAR LOAN TRUST 2022-3		03/20/2024	PAYDOWN		83,669	83,669	81,831	82,080	0	1,589	0	1,589	0	83,669	0	0	0	1,091	06/20/2053	1.G FE
..63939X-AD-3	NAVIENT PRIVATE EDUCATION LOAN TRUST 201		03/15/2024	PAYDOWN		189,502	189,502	189,502	189,576	0	(74)	0	(74)	0	189,502	0	0	0	1,597	12/16/2058	1.C FE
..63941T-AA-4	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		03/15/2024	PAYDOWN		287,234	287,234	290,264	287,946	0	(711)	0	(711)	0	287,234	0	0	0	803	05/15/2069	1.A FE
..63942G-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		03/15/2024	PAYDOWN		268,580	268,580	226,950	232,830	0	35,750	0	35,750	0	268,580	0	0	0	499	02/18/2070	1.A FE
..63942M-AA-8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		03/15/2024	PAYDOWN		394,907	394,907	344,634	352,945	0	42,821	0	42,821	0	394,907	0	0	0	1,479	07/15/2070	1.A FE
..63942T-AA-3	NAVIENT STUDENT LOAN TRUST		03/15/2024	PAYDOWN		234,149	234,149	234,149	234,149	0	0	0	0	0	234,149	0	0	0	2,569	03/15/2072	1.A FE
..64034E-AA-3	NELNET STUDENT LOAN TRUST 2019-5		03/25/2024	PAYDOWN		709,877	709,877	684,586	684,729	0	25,148	0	25,148	0	709,877	0	0	0	3,519	10/25/2067	1.A FE
..64829V-AE-6	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018		03/20/2024	CITIGROUP GLOBAL MKT		4,050,000	5,000,000	3,821,875	3,828,999	0	12,262	0	12,262	0	3,841,261	208,739	208,739	208,739	60,417	12/01/2058	1.F FE
..67085K-AA-0	OFFUTT AFB AMERICA FIRST COMMUNITY LLC		03/01/2024	SINKING PAYMENT		39,263	39,263	37,497	37,661	0	15	0	15	0	39,263	0	0	0	1,072	09/01/2050	1.G FE
..67098A-AY-5	OBX 2019-INV1 TRUST		03/01/2024	PAYDOWN		47,317	47,317	45,010	45,166	0	2,151	0	2,151	0	47,317	0	0	0	378	11/01/2048	1.A
..67181D-AK-7	OAK STREET INVESTMENT GRADE NET LEASE FU		03/20/2024	PAYDOWN		14,988	14,988	14,524	14,639	0	349	0	349	0	14,988	0	0	0	66	11/20/2051	1.A FE
..67389M-AV-3	OAKS MORTGAGE TRUST SERIES 2015-1		03/01/2024	PAYDOWN		25,086	25,086	25,508	25,084	0	2	0	2	0	25,086	0	0	0	156	04/01/2046	1.A
..67448V-AF-7	OBX 2020-EXP2 TRUST		03/01/2024	PAYDOWN		127,803	127,803	109,211	113,581	0	14,222	0	14,222	0	127,803	0	0	0	800	05/01/2060	1.A FE
..68269C-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2018-2		03/14/2024	PAYDOWN		604,666	604,666	610,334	604,945	0	(279)	0	(279)	0	604,666	0	0	0	3,528	03/14/2033	1.A FE
..69371V-AA-5	PSMC 2018-1 TRUST		03/01/2024	PAYDOWN		1,469	1,469	1,460	1,469	0	0	0	0	0	1,469	0	0	0	8	02/01/2048	1.A
..69376D-AA-0	PSMC 2021-3 TRUST		03/01/2024	PAYDOWN		48,778	48,778	42,940	43,851	0	4,928	0	4,928	0	48,778	0	0	0	159	08/01/2051	1.A
..693964-AA-6	PRKCM 2023-AFC2 TRUST		03/01/2024	PAYDOWN		414,886	414,886	414,778	414,800	0	86	0	86	0	414,886	0	0	0	4,542	06/01/2058	1.A FE
..693984-AA-4	PRKCM 2023-AFC3 TRUST		03/01/2024	PAYDOWN		288,103	288,103	288,101	288,100	0	3	0	3	0	288,103	0	0	0	3,885	09/01/2058	1.A FE
..72703P-AC-7	PLANET FITNESS MASTER ISSUER LLC		03/05/2024	PAYDOWN		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	48	12/05/2049	2.B FE
..72703P-AD-5	PLANET FITNESS MASTER ISSUER LLC		03/05/2024	PAYDOWN		7,500	7,500	6,889	6,889	0	611	0	611	0	7,500	0	0	0	61	12/05/2051	2.B FE
..747525-BT-9	QUALCOMM INC		03/20/2024	MORGAN STANLEY & CO		3,294,750	3,000,000	2,978,730	2,978,869	0	1	0	1	0	2,978,870	315,880	315,880	315,880	61,000	05/20/2053	1.F FE
..749384-AA-1	RCKT MORTGAGE TRUST 2021-5		03/01/2024	PAYDOWN		312,357	312,357	312,845	312,767	0	(410)	0	(410)	0	312,357	0	0	0	1,270	11/01/2051	1.A
..74938G-AB-2	RCKT MORTGAGE TRUST 2022-4		03/01/2024	PAYDOWN		46,853	46,853	40,646	0	0	0	0	0	46,853	6,207	0	0	0	137	06/01/2052	1.A FE
..74938W-AB-7	RCKT MORTGAGE TRUST 2022-2		03/01/2024	PAYDOWN		28,705	28,705	22,865	0	0	5,840	0	5,840	0	28,705	0	0	0	60	02/01/2052	1.A FE
..74981C-AA-9	RUN 2022-NOM1 TRUST		03/01/2024	PAYDOWN		81,907	81,907	81,259	81,907	0	0	0	0	0	81,907	0	0	0	458	03/01/2067	1.A FE
..75086F-AA-3	RAINIER GSA PORTFOLIO 4.82 15JUN86		03/15/2024	SINKING PAYMENT		55,100	55,100	55,101	55,100	0	0	0	0	0	55,100	0	0	0	443	06/15/2036	1.F

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..75410J-AA-2	RATE MORTGAGE TRUST 2021-J4		03/01/2024	PAYDOWN		190,773	190,773	191,071	191,036	0	(263)	0	(263)	0	190,773	0	0	0	803	11/01/2051	1.A	
..75973F-AA-4	RENEW 2024-1		03/20/2024	PAYDOWN		15,731	15,731	15,731	0	0	0	0	0	15,731	0	0	0	0	0	11/20/2059	1.A FE	
..778296-AA-1	ROSS STORES INC		02/26/2024	JPM SECURITIES-FIXED		2,268,398	2,300,000	2,360,674	2,303,471	0	(1,154)	0	(1,154)	2,302,317	0	(33,919)	(33,919)	35,147	09/15/2024	2.A FE		
..78397E-AE-6	SBALR COMMERCIAL MORTGAGE 2020-RR1 TRUST		03/06/2024	PAYDOWN		21,041	21,041	22,152	21,791	0	(750)	0	(750)	21,041	0	0	0	0	102	02/06/2053	1.A	
..78419C-AG-9	SG COMMERCIAL MORTGAGE SECURITIES TRUST		03/01/2024	PAYDOWN		0	0	64,263	16,993	0	(354)	0	(354)	0	0	0	0	0	1,139	10/01/2048	1.A FE	
..78443C-AP-9	SLM PRIVATE CREDIT STUDENT LOAN TRUST 20		01/11/2024	CALL 100		150,000	150,000	149,813	150,000	0	0	0	0	150,000	0	0	0	0	930	03/15/2033	2.C FE	
..78443F-AJ-6	SLM STUDENT LOAN TRUST 2007-5		02/02/2024	CALL 100		150,000	150,000	150,250	150,000	0	0	0	0	150,000	0	0	0	0	1,228	01/26/2043	3.A FE	
..78448P-AE-0	SMB PRIVATE EDUCATION LOAN TRUST 2015-A		03/15/2024	PAYDOWN		1,526,488	1,526,488	1,481,633	1,513,985	0	12,503	0	12,503	1,526,488	0	0	0	0	8,649	10/16/2045	1.A FE	
..78448R-AE-6	SMB PRIVATE EDUCATION LOAN TRUST 2015-C		03/15/2024	PAYDOWN		1,150,165	1,150,165	1,144,450	1,147,821	0	2,344	0	2,344	1,150,165	0	0	0	0	6,632	09/15/2043	1.A FE	
..78448Y-AJ-0	SMB PRIVATE EDUCATION LOAN TRUST 2021-A		03/15/2024	PAYDOWN		243,583	243,583	243,600	251,546	0	21,037	0	21,037	243,583	0	0	0	0	474	01/15/2053	1.A FE	
..78449Y-AA-8	SMB PRIVATE EDUCATION LOAN TRUST 2021-B		03/15/2024	PAYDOWN		200,080	200,080	179,322	179,708	0	20,372	0	20,372	200,080	0	0	0	0	432	07/17/2051	1.A FE	
..797426-AG-8	SAN DIEGO FAMILY HOUSING LLC		01/01/2024	CALL 100		100,000	100,000	96,374	97,052	0	2,948	0	2,948	100,000	0	0	0	0	2,970	07/01/2048	1.C FE	
..80290C-AS-3	SANTANDER BANK AUTO CREDIT-LINKED NOTES		03/15/2024	PAYDOWN		328,301	328,301	328,301	328,301	0	0	0	0	328,301	0	0	0	0	2,872	05/15/2032	2.A FE	
..805564-GA-3	SAXON ASSET SECURITIES TR 2000-2 MORT LN		03/01/2024	PAYDOWN		14,264	14,264	11,718	14,467	0	0	0	0	14,467	0	(202)	(202)	108	07/01/2030	3.B FM		
..81745D-AJ-0	SEQUOIA MORTGAGE TRUST 2013-9		03/01/2024	PAYDOWN		56,444	56,444	54,592	56,354	0	90	0	90	56,444	0	0	0	0	241	07/01/2043	1.A	
..81746G-AA-1	SEQUOIA MORTGAGE TRUST 2017-7		03/01/2024	PAYDOWN		6,286	6,286	6,411	6,295	0	(9)	0	(9)	6,286	0	0	0	0	0	0	10/01/2047	1.A
..81746L-CC-4	SEQUOIA MORTGAGE TRUST 2015-3		03/01/2024	PAYDOWN		33,311	33,311	33,767	33,326	0	(16)	0	(16)	33,311	0	0	0	0	208	07/01/2045	1.A	
..81746P-CB-7	SEQUOIA MORTGAGE TRUST 2016-1		03/01/2024	PAYDOWN		53,571	53,571	55,262	53,720	0	(149)	0	(149)	53,571	0	0	0	0	263	06/01/2046	1.A	
..81746V-AU-4	SEQUOIA MORTGAGE TRUST 2018-3		03/01/2024	PAYDOWN		3,610	3,610	3,565	3,609	0	1	0	1	3,610	0	0	0	0	21	03/01/2048	1.A	
..81747E-CK-1	SEQUOIA MORTGAGE TRUST 2018-CH2		03/01/2024	PAYDOWN		56,661	56,661	52,341	52,487	0	4,174	0	4,174	56,661	0	0	0	0	341	06/01/2048	1.A FE	
..81748A-AA-2	SEQUOIA MORTGAGE TRUST 2020-3		03/01/2024	PAYDOWN		16,320	16,320	16,657	16,411	0	(91)	0	(91)	16,320	0	0	0	0	82	04/01/2050	1.A	
..82650B-AA-4	SIERRA TIMESHARE 2023-2 RECEIVABLES FUND		03/20/2024	PAYDOWN		344,040	344,040	344,036	344,036	0	5	0	5	344,040	0	0	0	0	3,255	04/20/2040	1.A FE	
..82652T-AB-1	SIERRA TIMESHARE 2022-1 RECEIVABLES FUND		03/20/2024	PAYDOWN		118,084	118,084	118,078	118,081	0	2	0	2	118,084	0	0	0	0	695	10/20/2038	1.F FE	
..826934-AB-7	SIERRA TIMESHARE 2022-3 RECEIVABLES FUND		03/20/2024	PAYDOWN		153,499	153,499	153,468	153,481	0	18	0	18	153,499	0	0	0	0	1,610	07/20/2039	1.F FE	
..826944-AA-8	SIERRA TIMESHARE 2023-3 RECEIVABLES FUND		03/20/2024	PAYDOWN		579,021	579,021	579,006	579,058	0	16	0	16	579,021	0	0	0	0	5,806	09/20/2040	1.A FE	
..83406T-AB-8	SOFI PROFESSIONAL LOAN PROGRAM 2020-ATRU		03/15/2024	PAYDOWN		185,163	185,163	185,163	185,163	0	0	0	0	185,163	0	0	0	0	770	05/15/2046	1.A FE	
..83416W-AA-1	SOLAR STAR FUNDING LLC		12/30/2023	SINKING PAYMENT		66,629	66,629	64,963	65,614	0	7	0	7	66,629	0	0	0	0	1,791	06/30/2035	2.B FE	
..83416W-AB-9	SOLAR STAR FUNDING LLC		12/30/2023	SINKING PAYMENT		99,237	99,237	99,237	99,237	0	0	0	0	99,237	0	0	0	0	1,960	06/30/2035	2.B FE	
..844030-AA-4	SOUTHERN UNION CO		02/01/2024	MATURITY		3,500,000	3,500,000	4,090,660	3,508,732	0	(8,732)	0	(8,732)	3,500,000	0	0	0	0	133,000	02/01/2024	2.C FE	
..84859M-AA-5	SPIRIT AIRLINES PASS THROUGH TRUST 2017-		02/15/2024	SINKING PAYMENT		47,797	47,797	47,797	47,797	0	0	0	0	47,797	0	0	0	0	908	02/15/2026	4.B FE	
..85208N-AE-0	SPRINT SPECTRUM CO LLC / SPRINT SPECTRUM		03/20/2024	SINKING PAYMENT		100,000	100,000	100,000	100,000	0	0	0	0	100,000	0	0	0	0	1,288	03/20/2028	1.F FE	
..88603U-AA-7	THRUST ENGINE LEASING 2021 DAC		03/15/2024	PAYDOWN		28,557	28,557	28,556	28,557	0	1	0	1	28,557	0	0	0	0	198	07/15/2040	1.F FE	
..89171V-AC-1	TOWD POINT MORTGAGE TRUST 2015-5		01/01/2024	PAYDOWN		230,984	230,984	230,063	230,984	0	0	0	0	230,984	0	0	0	0	674	05/01/2055	1.A	
..89172Y-AC-4	TOWD POINT MORTGAGE TRUST 2016-3		03/01/2024	PAYDOWN		893,257	893,257	871,935	892,358	0	899	0	899	893,257	0	0	0	0	5,422	08/01/2056	1.A	
..89656G-AA-2	TRINITY RAIL LEASING 2021 LLC		03/19/2024	PAYDOWN		56,767	56,767	56,763	56,764	0	2	0	2	56,767	0	0	0	0	215	07/19/2051	1.F FE	
..89683L-AA-8	TRIUMPH RAIL HOLDINGS LLC		03/17/2024	PAYDOWN		48,719	48,719	48,699	48,711	0	8	0	8	48,719	0	0	0	0	177	06/19/2051	1.F FE	
..90276G-AU-6	UBS COMMERCIAL MORTGAGE TRUST 2017-C3		03/01/2024	PAYDOWN		0	0	23,021	9,263	0	(275)	0	(275)	0	0	0	0	0	576	08/01/2050	1.A FE	
..90276R-BF-4	UBS COMMERCIAL MORTGAGE TRUST 2017-C4		03/01/2024	PAYDOWN		0	0	19,247	8,330	0	(243)	0	(243)	0	0	0	0	0	462	10/01/2050	1.A FE	
..90276V-AF-6	UBS COMMERCIAL MORTGAGE TRUST 2018-C8		03/01/2024	PAYDOWN		0	0	16,140	7,647	0	(210)	0	(210)	0	0	0	0	0	358	02/01/2051	1.A FE	
..90276W-AT-4	UBS COMMERCIAL MORTGAGE TRUST 2017-C7		03/01/2024	PAYDOWN		0	0	16,900	7,508	0	(205)	0	(205)	0	0	0	0	0	394	12/01/2050	1.A FE	
..90276Y-AF-0	UBS COMMERCIAL MORTGAGE TRUST 2019-C16		03/01/2024	PAYDOWN		0	0	14,262	8,315	0	(158)	0	(158)	0	0	0	0	0	348	04/01/2052	1.A FE	
..90352Y-AD-6	ITE RAIL FUND LEVERED LP		03/28/2024	PAYDOWN		35,757	35,757	35,756	35,756	0	2	0	2	35,757	0	0	0	0	134	02/28/2051	1.F FE	
..90353D-BA-2	UBS COMMERCIAL MORTGAGE TRUST 2018-C12		03/01/2024	PAYDOWN		0	0	6,094	3,477	0	(22)	0	(22)	0	0	0	0	0	92	08/01/2051	1.A FE	
..90353K-AZ-2	UBS COMMERCIAL MORTGAGE TRUST 2018-C13		03/01/2024	PAYDOWN		0	0	15,163	8,740	0	(186)	0	(186)	0	0	0	0	0	362	10/01/2051	1.A FE	
..90354P-AA-5	ITE RAIL FUND LEVERED LP		03/28/2024	PAYDOWN		34,183	34,183	34,170	34,176	0	7	0	7	34,183	0	0	0	0	126	06/28/2051	1.F FE	
..90931C-AA-6	UNITED AIRLINES 2019-1 CLASS AA PASS THR		02/25/2024	SINKING PAYMENT		59,338	59,338	55,555	56,106	0	79	0	79	59,338	0	0	0	0	1,231	08/25/2031	1.E FE	

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..90931E-AA-2	UNITED AIRLINES 2019-1 CLASS A PASS THRO		02/25/2024	SINKING PAYMENT		69,210	69,210	69,210	69,210	0	0	0	0	0	69,210	0	0	0	1,575	08/25/2031	2.B FE
..91474E-AA-2	UNIVERSITY OF MICHIGAN		03/15/2024	SINKING PAYMENT		22,381	22,381	22,381	22,381	0	0	0	0	0	22,381	0	0	0	132	06/15/2039	1.B
..92538U-AA-9	VERUS SECURITIZATION TRUST 2022-3		03/01/2024	PAYDOWN		116,230	116,230	116,230	116,230	0	0	0	0	0	116,230	0	0	0	799	02/01/2067	1.A FE
..92837M-AC-1	VISIO 2020-1R TRUST		03/01/2024	PAYDOWN		148,583	148,583	148,583	148,583	0	0	0	0	0	148,583	0	0	0	483	11/01/2055	1.C FE
..94988X-AX-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	625,716	4,225	0	(2,532)	0	(2,532)	0	0	0	0	0	18,542	08/01/2050	1.A FE
..94989D-AZ-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	102,880	12,745	0	(431)	0	(431)	0	0	0	0	0	1,477	02/01/2048	1.A FE
..94989Y-BC-6	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	18,701	3,975	0	(219)	0	(219)	0	0	0	0	0	438	01/01/2059	1.A FE
..95000J-AJ-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	21,878	6,244	0	(241)	0	(241)	0	0	0	0	0	481	12/01/2059	1.A FE
..95000M-BS-9	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	11,438	3,735	0	(137)	0	(137)	0	0	0	0	0	251	11/01/2059	1.A FE
..95000P-AH-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	18,339	6,012	0	(209)	0	(209)	0	0	0	0	0	420	12/01/2049	1.A FE
..95001A-BE-5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	31,405	12,378	0	(332)	0	(332)	0	0	0	0	0	715	11/01/2050	1.A FE
..95001V-AT-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		354,326	354,326	375,018	368,306	0	(13,980)	0	(13,980)	0	354,326	0	0	0	1,844	06/01/2052	1.A
..95001Y-BA-3	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		115,153	115,153	125,107	121,617	0	(6,464)	0	(6,464)	0	115,153	0	0	0	731	05/01/2052	1.A
..95002Q-AA-8	WELLS FARGO MORTGAGE BACKED SECURITIES 2		03/01/2024	PAYDOWN		28,065	28,065	28,964	28,211	0	(146)	0	(146)	0	28,065	0	0	0	160	12/01/2049	1.A
..95002X-BH-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	26,917	23,564	0	(332)	0	(332)	0	0	0	0	0	900	08/01/2053	1.A FE
..95003D-BP-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	17,547	13,141	0	(117)	0	(117)	0	0	0	0	0	317	08/01/2054	1.A FE
..95003Q-BC-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		03/01/2024	PAYDOWN		0	0	7,366	5,653	0	(82)	0	(82)	0	0	0	0	0	183	11/01/2054	1.A FE
..95058X-AK-4	WENDY'S FUNDING LLC		03/15/2024	PAYDOWN		13,928	13,928	13,923	13,925	0	1	0	1	0	13,928	0	0	0	83	06/15/2051	2.B FE
..95058Y-AM-0	WENDY'S FUNDING LLC		03/15/2024	PAYDOWN		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	106	03/15/2052	2.B FE
..95829T-AA-3	WESTERN GROUP HOUSING LP		03/15/2024	SINKING PAYMENT		15,707	15,707	23,033	22,771	0	(45)	0	(45)	0	15,707	0	0	0	530	03/15/2057	1.C FE
..97063Q-AA-0	WILLIS ENGINE STRUCTURED TRUST III		03/15/2024	PAYDOWN		47,018	47,018	46,978	47,005	0	13	0	13	0	47,018	0	0	0	389	08/15/2042	2.B FE
..97652R-BB-2	WINWATER MORTGAGE LOAN TRUST 2014-3		03/01/2024	PAYDOWN		17,486	17,486	18,147	17,486	0	0	0	0	0	17,486	0	0	0	116	11/01/2044	1.A
..97652R-BC-0	WINWATER MORTGAGE LOAN TRUST 2014-3		03/01/2024	PAYDOWN		20,686	20,686	21,219	20,686	0	0	0	0	0	20,686	0	0	0	137	11/01/2044	1.A
..97652U-BG-4	WINWATER MORTGAGE LOAN TRUST 2015-2		03/01/2024	PAYDOWN		63,662	63,662	63,582	63,662	0	0	0	0	0	63,662	0	0	0	292	02/01/2045	1.A
..97653B-CB-5	WINWATER MORTGAGE LOAN TRUST 2015-A		03/01/2024	PAYDOWN		20,317	20,317	20,866	20,317	0	0	0	0	0	20,317	0	0	0	131	06/01/2045	1.A
..97654D-CA-2	WINWATER MORTGAGE LOAN TRUST 2015-5		03/01/2024	PAYDOWN		84,783	84,783	87,326	84,906	0	(123)	0	(123)	0	84,783	0	0	0	380	08/01/2045	1.A
..000000-00-0	LSA FINANCE 2023-1 LLC		01/07/2024	PAYDOWN		1,719,247	1,719,247	1,182,492	1,223,808	0	495,439	0	495,439	0	1,719,247	0	0	0	0	06/28/2063	1.G PL
..00908P-AB-3	AIR CANADA 2017-1 CLASS A PASS THROUGH T	A	01/15/2024	SINKING PAYMENT		168,755	168,755	161,339	164,495	0	35	0	35	0	168,755	0	0	0	2,995	01/15/2030	1.F FE
..00500R-AA-3	ACREC 2021-FL1 LTD	D	03/18/2024	PAYDOWN		425,805	425,805	419,151	419,423	0	6,381	0	6,381	0	425,805	0	0	0	7,107	10/16/2036	1.A FE
..04016V-AA-3	APES XLVII CLO LTD	D	01/16/2028	PAYDOWN		482,628	482,628	480,567	480,858	0	1,770	0	1,770	0	482,628	0	0	0	8,110	04/15/2030	1.A FE
..04942U-AC-0	ATLAS SENIOR LOAN FUND XII LTD	D	01/24/2024	PAYDOWN		432,962	432,962	432,637	432,643	0	319	0	319	0	432,962	0	0	0	7,568	10/24/2031	1.A FE
..050261-AA-4	AUBURN CLO LTD	D	03/25/2024	PAYDOWN		3,480,922	3,480,922	3,479,182	3,479,064	0	1,858	0	1,858	0	3,480,922	0	0	0	97,186	10/20/2030	1.A FE
..06738E-CA-1	BARCLAYS PLC	D	03/20/2024	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		4,983,150	5,000,000	4,463,200	4,503,790	0	8,143	0	8,143	0	4,511,933	0	471,217	471,217	177,966	08/09/2033	2.A FE
..08179C-AQ-4	BENEFIT STREET PARTNERS CLO XI	D	02/28/2024	PAYDOWN		6,405,000	6,405,000	6,388,988	6,389,945	0	15,055	0	15,055	0	6,405,000	0	0	0	171,255	04/15/2029	1.A FE
..08179X-BA-2	BENEFIT STREET PARTNERS CLO II LTD	D	01/30/2024	PAYDOWN		4,000,000	4,000,000	3,999,000	3,998,988	0	1,012	0	1,012	0	4,000,000	0	0	0	82,685	07/15/2029	1.A FE
..08180E-AW-4	BENEFIT STREET PARTNERS CLO III LTD	D	01/30/2024	PAYDOWN		5,500,000	5,500,000	5,500,000	5,500,000	0	0	0	0	0	5,500,000	0	0	0	149,129	07/20/2029	2.C FE
..09202V-AY-4	BLACK DIAMOND CLO 2017-1 LTD	D	01/24/2024	PAYDOWN		648,876	648,876	644,009	645,215	0	3,661	0	3,661	0	648,876	0	0	0	11,127	04/24/2029	1.A FE
..09203W-AA-9	BLACK DIAMOND CLO 2016-1 LTD	D	01/26/2024	PAYDOWN		276,229	276,229	274,287	276,229	0	0	0	0	0	276,229	0	0	0	4,709	04/22/2031	1.A FE
..09261T-AA-9	BLACKROCK MOUNT ADAMS CLO IX LP	D	03/22/2024	PAYDOWN		2,495,279	2,495,279	2,487,793	2,488,189	0	7,091	0	7,091	0	2,495,279	0	0	0	44,169	09/22/2031	1.A FE
..12232K-AL-4	BURNHAM PARK CLO LTD	D	03/22/2024	PAYDOWN		4,500,000	4,500,000	4,314,375	4,355,512	0	144,488	0	144,488	0	4,500,000	0	0	0	149,943	10/20/2029	1.E FE
..12662C-AA-5	MKS CLO 2017-2 LTD	D	01/22/2024	PAYDOWN		202,146	202,146	200,124	200,579	0	1,567	0	1,567	0	202,146	0	0	0	3,625	01/20/2031	1.A FE
..143109-AN-6	CARLYLE US CLO 2016-4 LTD	D	02/06/2024	PAYDOWN		6,500,000	6,500,000	6,446,375	6,455,000	0	45,000	0	45,000	0	6,500,000	0	0	0	141,276	10/20/2027	1.A FE
..14889D-AJ-7	CATAMARAN CLO 2014-1 LTD	D	01/22/2024	PAYDOWN		840,094	840,094	838,204	838,244	0	1,849	0	1,849	0	840,094	0	0	0	14,384	04/22/2030	1.A FE
..14987V-AA-7	CBAM 2019-9 LTD	D	01/16/2024	PAYDOWN		523,204	523,204	520,065	520,719	0	2,485	0	2,485	0	523,204	0	0	0	9,273	02/12/2030	1.A FE
..15137E-BN-2	CENT CLO 21 LTD	D	01/29/2024	PAYDOWN		1,113,124	1,113,124	1,112,568	1,112,000	0	557	0	557	0	1,113,124	0	0	0	19,238	07/27/2030	1.A FE
..30323C-AA-8	FS RIALTO 2021-FL3	D	03/16/2024	PAYDOWN		251,169	251,169	247,009	247,174	0	3,995	0	3,995	0	251,169	0	0	0	3,987	11/16/2030	1.A FE
..38175B-AA-2	GOLUB CAPITAL PARTNERS CLO 36M LTD	D	02/05/2024	PAYDOWN		167,310	167,310	166,641	166,669	0	641	0	641	0	167,310	0	0	0	2,941	02/05/2031	1.A FE
..38175C-AA-0	GOLUB CAPITAL PARTNERS CLO 21M LTD	D	01/25/2024	PAYDOWN		1,940,339	1,940,339	1,939,648	1,939,675	0	664	0	664	0	1,940,339	0	0	0	35,255	01/25/2031	1.A FE
..39729R-AA-6	GREENWOOD PARK CLO LTD	D	01/16/2024	PAYDOWN		1,091,655	1,091,655	1,082,376	1,084,071	0	7,584	0	7,584	0	1,091,655	0	0	0	18,651	04/15/2031	1.A FE

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..40436V-AE-1	HPS LOAN MANAGEMENT 11-2017 LTD	D	02/06/2024	PAYDOWN		429,950	429,950	428,875	429,034	0	916	0	916	0	429,950	0	0	0	7,333	05/06/2030	1.A FE	
..46593C-AE-9	JFIN CLO 2017-11 LTD	D	02/28/2024	PAYDOWN		7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	115,875	09/20/2029	1.B FE	
..466229-AG-6	JMP CREDIT ADVISORS CLO V LTD	D	03/20/2024	CITIGROUP GLOBAL MKT		2,001,400	2,000,000	1,720,000	1,776,184	0	8,490	0	8,490	0	1,784,673	0	216,727	216,727	78,314	07/17/2030	1.G FE	
..48251J-AL-7	KKR CLO 18 LTD	D	01/18/2024	PAYDOWN		483,902	483,902	479,063	480,337	0	3,565	0	3,565	0	483,902	0	0	0	8,158	07/18/2030	1.A FE	
..532522-AA-7	LIMA METRO LINE 2 FINANCE LTD	D	01/05/2024	SINKING PAYMENT		29,933	29,933	29,933	29,933	0	0	0	0	0	29,933	0	0	0	440	07/05/2034	2.C FE	
..55284A-AA-6	MF1 2021-FL7 LTD	D	03/18/2024	PAYDOWN		87,914	87,914	87,474	87,474	0	440	0	440	0	87,914	0	0	0	510	10/16/2036	1.A FE	
..55284J-AA-7	MF1 2022-FL8 LTD	D	03/19/2024	PAYDOWN		246,694	246,694	243,148	243,321	0	3,373	0	3,373	0	246,694	0	0	0	4,170	02/19/2037	1.A FE	
..55320R-AQ-0	ACAS CLO 2015-1 LTD	D	01/18/2024	PAYDOWN		2,058,221	2,058,221	2,049,941	2,050,379	0	7,842	0	7,842	0	2,058,221	0	0	0	34,435	10/18/2028	1.A FE	
..55952Y-AR-8	MAGNETITE VIII LTD	D	03/08/2024	PAYDOWN		5,550,000	5,550,000	5,527,800	5,529,901	0	20,099	0	20,099	0	5,550,000	0	0	0	158,211	04/15/2031	1.B FE	
..56845A-AU-2	MARINER CLO 2016-3 LLC	D	02/15/2024	PAYDOWN		809,181	809,181	780,860	804,599	0	4,582	0	4,582	0	809,181	0	0	0	16,697	07/23/2029	1.A FE	
..56845A-BA-5	MARINER CLO 2016-3 LLC	D	02/15/2024	PAYDOWN		2,500,000	2,500,000	2,501,250	2,502,079	0	(2,079)	0	(2,079)	0	2,500,000	0	0	0	68,316	07/23/2029	2.B FE	
..60689W-BZ-3	VENTURE XXX CLO LTD	D	01/16/2024	PAYDOWN		421,183	421,183	421,183	421,232	0	(50)	0	(50)	0	421,183	0	0	0	7,788	01/15/2031	1.A FE	
..62983P-AA-3	NAKILAT INC	D	12/31/2023	SINKING PAYMENT		59,998	59,998	58,210	58,981	0	6	0	6	0	59,998	0	0	0	1,820	12/31/2031	1.E FE	
..63171N-AJ-9	NASSAU 2019-1 LTD	D	01/16/2024	PAYDOWN		704,318	704,318	702,275	702,412	0	1,906	0	1,906	0	704,318	0	0	0	12,609	04/15/2031	1.A FE	
..67109K-BE-3	OZLM IX LTD	D	03/08/2024	PAYDOWN		4,500,000	4,500,000	4,478,355	4,478,412	0	21,588	0	21,588	0	4,500,000	0	0	0	128,541	10/20/2031	1.A FE	
..67109Y-AS-1	OZLM XI LTD	D	01/30/2024	PAYDOWN		454,871	454,871	451,460	452,047	0	2,824	0	2,824	0	454,871	0	0	0	8,023	10/30/2030	1.A FE	
..67111C-AL-2	OFSI BSL VIII LTD	D	01/16/2024	PAYDOWN		381,443	381,443	377,629	379,370	0	2,073	0	2,073	0	381,443	0	0	0	6,488	08/16/2030	1.A FE	
..67577P-AA-4	OCTAGON 56 LTD	D	03/20/2024	CITIGROUP GLOBAL MKT		1,825,000	2,000,000	1,605,000	1,637,798	0	6,420	0	6,420	0	1,644,219	0	180,781	180,781	106,669	10/15/2034	3.C FE	
..69702D-AA-5	PALMER SQUARE LOAN FUNDING 2021-2 LTD	D	02/20/2024	PAYDOWN		619,279	619,279	616,802	617,111	0	2,168	0	2,168	0	619,279	0	0	0	10,174	05/20/2029	1.A FE	
..70469Q-AK-5	PEAKS CLO 1 LTD	D	01/25/2024	PAYDOWN		343,254	343,254	343,254	343,254	0	0	0	0	0	343,254	0	0	0	6,325	07/25/2030	1.A FE	
..83610C-AY-7	SOUND POINT CLO XII LTD	D	01/22/2024	PAYDOWN		7,534,769	7,534,769	7,478,258	7,497,786	0	36,983	0	36,983	0	7,534,769	0	0	0	141,210	10/20/2028	1.A FE	
..85572R-AA-7	START LTD/BERMUDA	D	03/15/2024	PAYDOWN		96,289	96,289	96,157	96,320	0	(31)	0	(31)	0	96,289	0	0	0	656	05/15/2043	1.G FE	
..85573L-AA-9	START II LTD	D	03/15/2024	PAYDOWN		64,400	64,400	65,366	64,812	0	(411)	0	(411)	0	64,400	0	0	0	442	03/15/2044	2.A FE	
..85573L-AB-7	START III LTD	D	03/15/2024	PAYDOWN		30,126	30,126	30,126	30,126	0	0	0	0	0	30,126	0	0	0	258	03/15/2044	3.A FE	
..88390A-AT-7	THL CREDIT WIND RIVER 2014-2 CLO LTD	D	01/16/2024	PAYDOWN		829,060	829,060	826,988	827,130	0	1,930	0	1,930	0	829,060	0	0	0	14,398	01/15/2031	1.A FE	
..88606W-AA-0	THUNDERBOLT AIRCRAFT LEASE LTD	D	03/15/2024	PAYDOWN		98,757	98,757	98,336	98,782	0	(24)	0	(24)	0	98,757	0	0	0	643	05/17/2032	2.A FE	
..88606W-AB-8	THUNDERBOLT AIRCRAFT LEASE LTD	D	03/15/2024	PAYDOWN		4,522	4,522	4,566	4,523	0	(2)	0	(2)	0	4,522	0	0	0	43	05/17/2032	3.C FE	
..89641G-AE-2	TRINITAS CLO XII LTD	D	02/08/2024	PAYDOWN		5,000,000	5,000,000	4,997,500	5,000,000	0	0	0	0	0	5,000,000	0	0	0	127,093	04/25/2033	1.F FE	
..89855A-AC-0	TRYSAIL CLO 2021-1 LTD	D	03/21/2024	CALL 100		7,650,000	7,650,000	7,611,750	7,615,217	0	34,783	0	34,783	0	7,650,000	0	0	0	226,275	07/20/2032	1.A FE	
..92912V-AU-9	VOYA CLO 2014-2 LTD	D	02/21/2024	RBC CAPITAL MARKETS		3,747,363	3,790,000	3,709,463	3,742,741	0	954	0	954	0	3,743,695	0	3,667	3,667	124,804	04/17/2030	2.C FE	
..92915P-AH-8	VOYA CLO 2014-1 LTD	D	01/18/2024	PAYDOWN		1,091,634	1,091,634	1,086,645	1,087,458	0	4,177	0	4,177	0	1,091,634	0	0	0	18,542	04/18/2031	1.A FE	
..92916W-AA-7	VOYA CLO 2013-2 LTD	D	01/25/2024	PAYDOWN		483,130	483,130	481,245	481,315	0	1,814	0	1,814	0	483,130	0	0	0	8,161	04/25/2031	1.A FE	
..98878C-AC-0	Z CAPITAL CREDIT PARTNERS CLO 2018-1 LTD	D	01/16/2024	PAYDOWN		338,602	338,602	333,184	337,855	0	746	0	746	0	338,602	0	0	0	6,244	01/16/2031	1.A FE	
..66160K-AC-5	MITCHELLS & BUTLERS FINANCE PLC	D	03/15/2024	SINKING PAYMENT		118,160	118,160	98,891	110,898	0	494	0	494	0	118,160	0	0	0	1,812	12/15/2030	2.A FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					189,681,198	194,061,835	184,277,597	183,371,550	0	3,243,660	0	3,243,660	0	187,565,548	0	2,115,650	2,115,650	3,616,204	XXX	XXX	
..25746U-DD-8	DOMINION ENERGY INC	D	03/20/2024	BANC/AMERICA SECUR.L		2,441,250	2,500,000	1,925,000	1,925,172	0	(144)	0	(144)	0	1,925,028	0	516,222	516,222	31,323	01/01/9999	2.C FE	
1309999999	Subtotal - Bonds - Hybrid Securities					2,441,250	2,500,000	1,925,000	1,925,172	0	(144)	0	(144)	0	1,925,028	0	516,222	516,222	31,323	XXX	XXX	
..92189H-30-0	VANECK J.P. MORGAN EM LOCAL CURRENCY BO	D	01/12/2024	NATL FINANCIAL SERVI		14,943,000	14,943,000	0	494,479	115,674	0	115,674	0	494,479	0	(116,200)	(116,200)	0	0	0	4.B	
1619999999	Subtotal - Bonds - SVO Identified Funds					378,279	0	494,479	378,805	115,674	0	0	115,674	0	494,479	0	(116,200)	(116,200)	0	0	XXX	XXX
2509999997	Total - Bonds - Part 4					202,328,385	205,373,889	216,446,811	195,315,970	115,674	2,984,769	0	3,100,443	0	199,272,961	0	3,055,424	3,055,424	4,533,040	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					202,328,385	205,373,889	216,446,811	195,315,970	115,674	2,984,769	0	3,100,443	0	199,272,961	0	3,055,424	3,055,424	4,533,040	XXX	XXX	
..857477-60-8	STATE STREET CORP	D	03/14/2024	NON-BROKER TRADE, BO		66,351,000	66,351,000	1,739,900	1,660,766	79,135	0	0	79,135	0	1,739,900	0	(81,125)	(81,125)	24,467	0	2.A FE	
4019999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					1,658,775	XXX	1,739,900	1,660,766	79,135	0	0	79,135	0	1,739,900	0	(81,125)	(81,125)	24,467	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4					1,658,775	XXX	1,739,900	1,660,766	79,135	0	0	79,135	0	1,739,900	0	(81,125)	(81,125)	24,467	XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					1,658,775	XXX	1,739,900	1,660,766	79,135	0	0	79,135	0	1,739,900	0	(81,125)	(81,125)	24,467	XXX	XXX	
..00091G-10-4	ACV AUCTIONS INC	D	02/22/2024	BANC/AMERICA SECUR.L		3,038,000	49,904	46,819	46,226	793	0	0	793	0	46,819	0	3,085	3,085	0	0	0	
..04010E-10-9	ARGAN INC	D	01/25/2024	NATL FINANCIAL SERVI		10,000,000	459,173	394,208	467,900	(73,692)	0	0	(73,692)	0	394,208	0	64,965	64,965	443	0	0	

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
10576N-10-2	BRAZE INC		02/09/2024	RAYMOND JAMES & ASSO	5,635.000	324,356		304,797	299,388	5,410	0	0	5,410	0	304,797	0	19,559	19,559	0			
126650-10-0	CVS HEALTH CORP		01/24/2024	NATL FINANCIAL SERVI	27,000.000	2,041,856		2,104,726	2,131,920	(27,194)	0	0	(27,194)	0	2,104,726	0	(62,870)	(62,870)	17,955			
134429-10-9	CAMPBELL SOUP CO		01/18/2024	NATL FINANCIAL SERVI	43,000.000	1,873,031		1,858,112	1,858,890	(778)	0	0	(778)	0	1,858,112	0	14,919	14,919	15,910			
23954D-10-9	DAY ONE BIOPHARMACEUTICALS INC		03/19/2024	BANC/AMERICA SECUR.L	10,300.000	143,147		175,100	0	0	0	0	0	0	175,100	0	(31,953)	(31,953)	0			
293792-10-7	ENTERPRISE PRODUCTS PARTNERS LP		01/19/2024	NATL FINANCIAL SERVI	21,875.000	584,178		559,449	576,406	(16,957)	0	0	(16,957)	0	559,449	0	24,729	24,729	0			
30049A-10-7	EVOLUTION PETROLEUM CORP		01/24/2024	MERRILL LYNCH PIERCE	49,998.000	281,736		352,162	290,488	61,674	0	0	61,674	0	352,162	0	(70,426)	(70,426)	0			
34962K-10-0	FORTITUDE GOLD CORP		03/04/2024	MERRILL LYNCH PIERCE	172,935.000	765,305		1,066,107	1,030,693	35,414	0	0	35,414	0	1,066,107	0	(300,801)	(300,801)	13,835			
35243J-10-1	FRANKLIN BSP REALTY TRUST INC		01/24/2024	NATL FINANCIAL SERVI	88,181.000	1,170,552		1,153,407	1,191,325	(37,918)	0	0	(37,918)	0	1,153,407	0	17,144	17,144	31,304			
36116M-10-6	FUTUREFUEL CORP		02/05/2024	VARIOUS	291,120.000	1,590,200		1,982,845	1,770,010	212,836	0	0	212,836	0	1,982,845	0	(392,645)	(392,645)	0			
37954Y-87-1	GLOBAL X URANIUM ETF		01/30/2024	NATL FINANCIAL SERVI	25,000.000	763,434		782,470	0	0	0	0	0	0	782,470	0	(19,036)	(19,036)	0			
500754-10-6	KRAFT HEINZ CO/THE		01/18/2024	NATL FINANCIAL SERVI	50,000.000	1,855,470		1,813,905	1,849,000	(35,095)	0	0	(35,095)	0	1,813,905	0	41,565	41,565	0			
637870-10-6	NATIONAL STORAGE AFFILIATES TRUST		01/25/2024	NATL FINANCIAL SERVI	24,000.000	930,775		1,021,495	995,280	26,215	0	0	26,215	0	1,021,495	0	(90,720)	(90,720)	0			
681936-10-0	OMEGA HEALTHCARE INVESTORS INC		02/01/2024	MERRILL LYNCH PIERCE	33,100.000	957,999		1,069,220	1,014,846	54,374	0	0	54,374	0	1,069,220	0	(111,221)	(111,221)	0			
763165-10-7	RICHARDSON ELECTRONICS LTD/UNITED STATES		02/05/2024	NATL FINANCIAL SERVI	11,011.000	103,464		129,804	146,997	(17,193)	0	0	(17,193)	0	129,804	0	(26,340)	(26,340)	0			
888787-10-8	TOAST INC		02/27/2024	BANC/AMERICA SECUR.L	3,888.000	82,613		77,387	0	0	0	0	0	0	77,387	0	5,227	5,227	0			
90353T-10-0	UBER TECHNOLOGIES INC		02/06/2024	MORGAN STANLEY & CO	1,554.000	105,102		97,871	0	0	0	0	0	0	97,871	0	7,231	7,231	0			
917488-10-8	UTAH MEDICAL PRODUCTS INC		02/23/2024	VARIOUS	10,347.000	742,522		926,903	871,424	55,478	0	0	55,478	0	926,903	0	(184,381)	(184,381)	3,104			
92343V-10-4	VERIZON COMMUNICATIONS INC		01/17/2024	NATL FINANCIAL SERVI	32,000.000	1,239,369		1,286,054	1,206,400	79,654	0	0	79,654	0	1,286,054	0	(46,685)	(46,685)	21,280			
931427-10-8	WALGREENS BOOTS ALLIANCE INC		01/18/2024	NATL FINANCIAL SERVI	58,000.000	1,266,455		1,472,692	1,514,380	(41,688)	0	0	(41,688)	0	1,472,692	0	(206,237)	(206,237)	0			
965773-10-6	NORDIC AMERICAN TANKERS LTD	C	01/18/2024	MERRILL LYNCH PIERCE	100,000.000	441,176		346,880	420,000	(73,120)	0	0	(73,120)	0	346,880	0	94,296	94,296	6,000			
501999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						17,771,817	XXX	19,022,413	17,681,373	208,213	0	0	208,213	0	19,022,413	0	(1,250,595)	(1,250,595)	109,831	XXX	XXX	
003009-10-7	ABERDEEN ASIA-PACIFIC INCOME FUND INC		01/26/2024	MERRILL LYNCH PIERCE	195,772.000	513,879		534,458	530,542	3,915	0	0	3,915	0	534,458	0	(20,579)	(20,579)	6,354			
09257A-10-8	BLACKROCK RESOURCES & COMMODITIES STRATE		01/22/2024	MERRILL LYNCH PIERCE	353,781.000	2,952,279		3,458,034	3,141,575	316,459	0	0	316,459	0	3,458,034	0	(505,755)	(505,755)	18,326			
25862D-10-5	DOUBLELINE YIELD OPPORTUNITIES FUND		01/26/2024	VARIOUS	199,841.000	2,933,514		2,773,793	2,971,636	(197,843)	0	0	(197,843)	0	2,773,793	0	159,721	159,721	23,321			
617477-10-4	MORGAN STANLEY EMERGING MARKETS DOMESTIC		02/01/2024	MERRILL LYNCH PIERCE	223,320.000	1,025,241		1,040,671	1,040,671	0	0	0	0	0	1,040,671	0	(15,430)	(15,430)	20,099			
69346J-10-6	PGIM GLOBAL HIGH YIELD FUND INC		01/12/2024	NATL FINANCIAL SERVI	13,152.000	151,328		142,305	149,407	(7,102)	0	0	(7,102)	0	142,305	0	9,024	9,024	1,381			
95766A-10-1	WESTERN ASSET EMERGING MARKETS DEBT FUND		01/19/2024	MERRILL LYNCH PIERCE	51,300.000	456,823		448,890	472,473	(23,583)	0	0	(23,583)	0	448,890	0	7,933	7,933	0			
532999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						8,033,064	XXX	8,398,151	8,306,304	91,846	0	0	91,846	0	8,398,151	0	(365,086)	(365,086)	69,481	XXX	XXX	
598999999. Total - Common Stocks - Part 4						25,804,881	XXX	27,420,564	25,987,677	300,059	0	0	300,059	0	27,420,564	0	(1,615,681)	(1,615,681)	179,312	XXX	XXX	
598999999. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
598999999. Total - Common Stocks						25,804,881	XXX	27,420,564	25,987,677	300,059	0	0	300,059	0	27,420,564	0	(1,615,681)	(1,615,681)	179,312	XXX	XXX	
599999999. Total - Preferred and Common Stocks						27,463,656	XXX	29,160,464	27,648,443	379,194	0	0	379,194	0	29,160,464	0	(1,696,806)	(1,696,806)	203,779	XXX	XXX	
600999999 - Totals						229,792,041	XXX	245,607,275	222,964,413	494,868	2,984,769	0	0	3,479,637	0	228,433,425	0	1,358,618	1,358,618	4,736,819	XXX	XXX

E05.8

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	XXX	XXX	
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	XXX	XXX	
SPX US C 4112 04/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/27/2023	04/26/2024	9,801	40,301,712	4112.000	3,794,653	0	0	11,309,315	XXX	11,309,315	4,092,372	0	0	0	0	XXX	XXX
SPX US C 4156 04/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	04/10/2023	04/05/2024	6,227	25,879,412	4156.000	2,109,147	0	0	6,834,839	XXX	6,834,839	2,599,352	0	0	0	0	XXX	XXX
SPX US C 4156 05/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	05/08/2023	05/06/2024	6,103	25,364,068	4156.000	2,274,344	0	0	6,805,301	XXX	6,805,301	2,516,802	0	0	0	0	XXX	XXX
SPX US C 4162 04/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	04/13/2023	04/12/2024	5,795	24,118,790	4162.000	2,097,848	0	0	6,346,275	XXX	6,346,275	2,408,844	0	0	0	0	XXX	XXX
SPX US C 4165 05/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	05/04/2023	05/03/2024	6,302	26,247,830	4165.000	2,017,459	0	0	6,966,500	XXX	6,966,500	2,607,633	0	0	0	0	XXX	XXX
SPX US C 4169 04/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	04/05/2023	04/04/2024	4,040	16,842,760	4169.000	1,346,047	0	0	4,381,777	XXX	4,381,777	1,686,838	0	0	0	0	XXX	XXX
SPX US C 4173 04/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	04/11/2023	04/09/2024	14,715	61,405,695	4173.000	5,128,178	0	0	15,905,492	XXX	15,905,492	6,086,531	0	0	0	0	XXX	XXX
SPX US C 4180 04/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	04/04/2023	04/03/2024	20,280	84,770,400	4180.000	7,006,740	0	0	21,730,636	XXX	21,730,636	8,417,370	0	0	0	0	XXX	XXX
SPX US C 4181 05/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	05/25/2023	05/24/2024	6,988	29,216,828	4181.000	2,523,507	0	0	7,679,341	XXX	7,679,341	2,848,464	0	0	0	0	XXX	XXX
SPX US C 4182 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	10/30/2023	10/28/2024	7,945	33,225,990	4182.000	2,997,251	0	0	9,534,938	XXX	9,534,938	3,190,420	0	0	0	0	XXX	XXX
SPX US C 4184 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	05/15/2023	05/13/2024	2,596	10,861,664	4184.000	900,345	0	0	2,834,091	XXX	2,834,091	1,065,573	0	0	0	0	XXX	XXX
SPX US C 4188 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	05/12/2023	05/13/2024	2,859	11,973,492	4188.000	986,355	0	0	3,109,899	XXX	3,109,899	1,172,720	0	0	0	0	XXX	XXX
SPX US C 4189 05/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	05/11/2023	05/10/2024	5,586	23,399,754	4189.000	1,881,086	0	0	6,059,967	XXX	6,059,967	2,295,427	0	0	0	0	XXX	XXX
SPX US C 4191 05/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	05/16/2023	05/15/2024	11,006	46,126,146	4191.000	3,742,040	0	0	11,941,475	XXX	11,941,475	4,506,271	0	0	0	0	XXX	XXX
SPX US C 4192 04/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. ES70DZIZ7F32TWEFA76	04/25/2023	04/23/2024	9,333	39,123,936	4192.000	3,143,354	0	0	9,987,922	XXX	9,987,922	3,831,679	0	0	0	0	XXX	XXX
SPX US C 4196 05/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	05/09/2023	05/07/2024	11,927	50,045,692	4196.000	4,074,382	0	0	12,841,132	XXX	12,841,132	4,891,238	0	0	0	0	XXX	XXX
SPX US C 4196 05/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	05/18/2023	05/17/2024	8,461	35,502,356	4196.000	3,021,338	0	0	9,137,390	XXX	9,137,390	3,451,178	0	0	0	0	XXX	XXX
SPX US C 4198 04/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/17/2023	04/15/2024	6,093	25,578,414	4198.000	2,119,145	0	0	6,452,381	XXX	6,452,381	2,500,694	0	0	0	0	XXX	XXX
SPX US C 4200 04/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	04/24/2023	04/22/2024	9,551	40,114,200	4200.000	3,332,726	0	0	10,141,999	XXX	10,141,999	3,920,697	0	0	0	0	XXX	XXX
SPX US C 4210 04/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	04/18/2023	04/16/2024	9,594	40,390,740	4210.000	3,277,310	0	0	10,053,967	XXX	10,053,967	3,930,308	0	0	0	0	XXX	XXX
SPX US C 4212 04/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/19/2023	04/17/2024	2,789	11,747,268	4212.000	941,427	0	0	2,921,143	XXX	2,921,143	1,143,711	0	0	0	0	XXX	XXX
SPX US C 4213 04/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/20/2023	04/19/2024	5,518	23,247,334	4213.000	1,846,323	0	0	5,783,891	XXX	5,783,891	2,271,509	0	0	0	0	XXX	XXX
SPX US C 4220 04/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	05/01/2023	04/29/2024	16,878	71,225,160	4220.000	6,096,502	0	0	17,667,785	XXX	17,667,785	6,889,975	0	0	0	0	XXX	XXX
SPX US C 4226 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	10/31/2023	10/28/2024	13,403	56,641,078	4226.000	4,892,095	0	0	15,537,345	XXX	15,537,345	5,324,723	0	0	0	0	XXX	XXX
SPX US C 4227 05/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	05/02/2023	05/01/2024	11,101	46,923,927	4227.000	3,792,324	0	0	11,554,394	XXX	11,554,394	4,523,780	0	0	0	0	XXX	XXX

E06

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4239 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	05/30/2023	05/28/2024	5,169	21,911,391	4239.000	1,910,411	0	0	5,395,756		5,395,756	2,077,569	0	0	0	0		
SPX US C 4245 10/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	10/26/2023	10/25/2024	3,509	14,895,705	4245.000	1,191,165	0	0	3,996,653		3,996,653	1,386,829	0	0	0	0		
SPX US C 4250 05/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	05/22/2023	05/20/2024	8,299	35,270,750	4250.000	2,892,036	0	0	8,536,870		8,536,870	3,344,472	0	0	0	0		
SPX US C 4258 05/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	05/23/2023	05/22/2024	11,014	46,897,612	4258.000	3,744,760	0	0	11,256,652		11,256,652	4,426,068	0	0	0	0		
SPX US C 4264 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	05/31/2023	05/28/2024	11,327	48,298,328	4264.000	3,715,256	0	0	11,544,987		11,544,987	4,527,647	0	0	0	0		
SPX US C 4276 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	06/02/2023	06/03/2024	8,556	36,585,456	4276.000	3,326,573	0	0	8,653,767		8,653,767	3,405,813	0	0	0	0		
SPX US C 4278 10/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	10/24/2023	10/23/2024	12,400	53,047,200	4278.000	4,709,520	0	0	13,727,580		13,727,580	4,859,201	0	0	0	0		
SPX US C 4285 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	10/23/2023	10/21/2024	5,782	24,775,870	4285.000	2,158,132	0	0	6,354,571		6,354,571	2,261,679	0	0	0	0		
SPX US C 4295 11/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	11/02/2023	11/01/2024	12,486	53,627,370	4295.000	5,025,490	0	0	13,709,016		13,709,016	4,868,120	0	0	0	0		
SPX US C 4297 10/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	10/25/2023	10/24/2024	8,041	34,552,177	4297.000	2,814,350	0	0	8,764,369		8,764,369	3,133,405	0	0	0	0		
SPX US C 4302 10/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	10/05/2023	10/04/2024	7,971	34,291,242	4302.000	2,933,328	0	0	8,500,401		8,500,401	3,081,184	0	0	0	0		
SPX US C 4315 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	10/06/2023	10/07/2024	3,936	16,983,840	4315.000	1,392,557	0	0	4,160,096		4,160,096	1,515,608	0	0	0	0		
SPX US C 4329 09/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	09/27/2023	09/26/2024	2,845	12,316,005	4329.000	1,037,059	0	0	2,951,182		2,951,182	1,094,148	0	0	0	0		
SPX US C 4334 06/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	06/06/2023	06/05/2024	8,619	37,354,746	4334.000	2,954,335	0	0	8,237,384		8,237,384	3,376,369	0	0	0	0		
SPX US C 4334 06/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/08/2023	06/07/2024	6,067	26,294,378	4334.000	2,056,106	0	0	5,801,044		5,801,044	2,374,630	0	0	0	0		
SPX US C 4347 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	10/20/2023	10/21/2024	6,255	27,190,485	4347.000	2,145,402	0	0	6,515,415		6,515,415	2,404,286	0	0	0	0		
SPX US C 4350 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	06/05/2023	06/03/2024	4,769	20,745,150	4350.000	1,636,292	0	0	4,477,242		4,477,242	1,862,872	0	0	0	0		
SPX US C 4351 06/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	06/09/2023	06/10/2024	3,967	17,260,417	4351.000	1,409,515	0	0	3,735,525		3,735,525	1,543,194	0	0	0	0		
SPX US C 4352 09/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	09/29/2023	09/30/2024	13,649	59,400,448	4352.000	5,107,183	0	0	13,888,370		13,888,370	5,206,487	0	0	0	0		
SPX US C 4352 10/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	10/03/2023	10/02/2024	21,278	92,601,856	4352.000	7,055,998	0	0	21,682,380		21,682,380	8,116,772	0	0	0	0		
SPX US C 4370 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	10/09/2023	10/07/2024	3,433	15,002,210	4370.000	1,216,999	0	0	3,453,012		3,453,012	1,300,915	0	0	0	0		
SPX US C 4389 09/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/22/2023	09/23/2024	8,279	36,336,531	4389.000	3,061,243	0	0	8,111,183		8,111,183	3,134,950	0	0	0	0		
SPX US C 4389 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	11/03/2023	11/04/2024	7,073	31,043,397	4389.000	2,588,718	0	0	7,175,834		7,175,834	2,686,297	0	0	0	0		
SPX US C 4392 06/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	06/27/2023	06/26/2024	9,994	43,893,648	4392.000	3,754,546	0	0	9,123,857		9,123,857	3,835,058	0	0	0	0		
SPX US C 4393 06/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	06/13/2023	06/12/2024	14,029	61,629,397	4393.000	5,121,707	0	0	12,651,923		12,651,923	5,385,187	0	0	0	0		
SPX US C 4395 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	10/16/2023	10/14/2024	5,260	23,117,700	4395.000	2,056,660	0	0	5,196,478		5,196,478	1,975,773	0	0	0	0		

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4397 09/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/26/2023	09/25/2024	15,263	67,111,411	4397.000	5,206,057	0	0	14,861,981		14,861,981	5,759,424	0	0	0	0		
SPX US C 4403 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/26/2023	06/24/2024	3,086	13,587,658	4403.000	1,049,302	0	0	2,780,016		2,780,016	1,181,598	0	0	0	0		
SPX US C 4405 10/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	10/10/2023	10/09/2024	16,625	73,233,125	4405.000	6,317,500	0	0	16,210,688		16,210,688	6,228,112	0	0	0	0		
SPX US C 4408 10/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	10/19/2023	10/18/2024	6,875	30,305,000	4408.000	2,384,800	0	0	6,756,000		6,756,000	2,592,773	0	0	0	0		
SPX US C 4420 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	10/13/2023	10/14/2024	5,261	23,253,620	4420.000	1,841,350	0	0	5,076,381		5,076,381	1,959,827	0	0	0	0		
SPX US C 4423 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	08/21/2023	08/19/2024	4,648	20,558,104	4423.000	1,715,112	0	0	4,295,688		4,295,688	1,750,646	0	0	0	0		
SPX US C 4425 10/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	10/12/2023	10/11/2024	6,739	29,820,075	4425.000	2,459,735	0	0	6,452,577		6,452,577	2,506,191	0	0	0	0		
SPX US C 4425 11/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	11/07/2023	11/06/2024	10,427	46,139,475	4425.000	3,732,866	0	0	10,256,107		10,256,107	3,916,630	0	0	0	0		
SPX US C 4429 06/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/15/2023	06/14/2024	7,366	32,624,014	4429.000	2,681,224	0	0	6,387,496		6,387,496	2,789,819	0	0	0	0		
SPX US C 4431 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, N.A.	11/06/2023	11/04/2024	4,507	19,970,517	4431.000	1,531,794	0	0	4,400,509		4,400,509	1,689,092	0	0	0	0		
SPX US C 4435 10/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	10/17/2023	10/16/2024	13,303	58,998,805	4435.000	4,863,976	0	0	12,672,005		12,672,005	4,929,024	0	0	0	0		
SPX US C 4437 06/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	06/29/2023	06/28/2024	17,102	75,881,574	4437.000	5,927,211	0	0	14,898,783		14,898,783	6,456,539	0	0	0	0		
SPX US C 4437 11/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	11/08/2023	11/07/2024	5,571	24,718,527	4437.000	1,876,090	0	0	5,422,506		5,422,506	2,083,927	0	0	0	0		
SPX US C 4443 06/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/22/2023	06/21/2024	7,261	32,260,623	4443.000	2,453,492	0	0	6,243,563		6,243,563	2,747,823	0	0	0	0		
SPX US C 4444 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/23/2023	06/24/2024	5,128	22,788,832	4444.000	1,677,676	0	0	4,415,882		4,415,882	1,936,319	0	0	0	0		
SPX US C 4444 08/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	08/25/2023	08/26/2024	6,622	29,428,168	4444.000	2,473,317	0	0	6,024,076		6,024,076	2,471,510	0	0	0	0		
SPX US C 4445 11/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, N.A.	11/09/2023	11/08/2024	3,725	16,557,625	4445.000	1,216,771	0	0	3,599,071		3,599,071	1,390,066	0	0	0	0		
SPX US C 4446 06/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	06/30/2023	06/18/2024	8,049	35,785,854	4446.000	2,962,032	0	0	6,870,915		6,870,915	3,029,605	0	0	0	0		
SPX US C 4446 11/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	11/13/2023	11/11/2024	6,529	29,027,934	4446.000	2,310,287	0	0	6,322,495		6,322,495	2,438,000	0	0	0	0		
SPX US C 4454 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	08/18/2023	08/19/2024	5,945	26,479,030	4454.000	2,062,915	0	0	5,321,313		5,321,313	2,214,348	0	0	0	0		
SPX US C 4462 08/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	08/22/2023	08/21/2024	16,161	72,110,382	4462.000	5,801,799	0	0	14,368,050		14,368,050	5,999,244	0	0	0	0		
SPX US C 4468 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	07/11/2023	07/10/2024	12,868	57,494,224	4468.000	4,467,126	0	0	10,934,329		10,934,329	4,770,708	0	0	0	0		
SPX US C 4468 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	07/07/2023	07/10/2024	3,120	13,968,240	4477.000	1,124,573	0	0	2,620,631		2,620,631	1,154,014	0	0	0	0		
SPX US C 4471 09/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, N.A.	09/21/2023	09/20/2024	3,568	15,952,528	4471.000	1,151,001	0	0	3,215,534		3,215,534	1,313,632	0	0	0	0		
SPX US C 4471 11/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	11/14/2023	11/13/2024	11,858	53,017,118	4471.000	4,722,449	0	0	11,235,830		11,235,830	4,395,332	0	0	0	0		
SPX US C 4473 08/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	08/24/2023	08/23/2024	6,126	27,401,598	4473.000	2,225,270	0	0	5,390,969		5,390,969	2,262,762	0	0	0	0		

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SPX US C 4482 06/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	06/20/2023	06/20/2024	7,312	32,772,384	4482.000	2,332,089	0	5,996,929		5,996,929	2,712,390	0	0	0	0		
SPX US C 4490 08/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNBB6K528	08/29/2023	08/28/2024	20,888	93,787,120	4490.000	8,146,320	0	18,134,475		18,134,475	7,663,458	0	0	0	0		
SPX US C 4497 08/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	08/16/2023	08/15/2024	3,949	17,758,653	4497.000	1,424,483	0	3,353,751		3,353,751	1,436,591	0	0	0	0		
SPX US C 4513 07/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6GKMZ0031MB27	07/06/2023	07/05/2024	4,437	20,024,181	4513.000	1,393,129	0	3,562,645		3,562,645	1,620,136	0	0	0	0		
SPX US C 4514 07/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	07/05/2023	07/03/2024	15,352	69,298,928	4514.000	5,284,465	0	12,297,324		12,297,324	5,612,485	0	0	0	0		
SPX US C 4514 09/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6GKMZ0031MB27	09/19/2023	09/18/2024	14,216	64,171,024	4514.000	4,798,611	0	12,256,372		12,256,372	5,177,428	0	0	0	0		
SPX US C 4517 09/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI1G71XBU11	09/20/2023	09/19/2024	4,056	18,320,952	4517.000	1,391,208	0	3,488,162		3,488,162	1,474,938	0	0	0	0		
SPX US C 4520 09/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	09/14/2023	09/13/2024	8,303	37,529,560	4520.000	3,199,229	0	7,081,704		7,081,704	3,015,525	0	0	0	0		
SPX US C 4522 07/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	07/13/2023	07/12/2024	7,226	32,675,972	4522.000	2,573,901	0	5,777,108		5,777,108	2,617,816	0	0	0	0		
SPX US C 4526 08/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	08/14/2023	08/12/2024	6,332	28,658,632	4526.000	2,346,006	0	5,197,298		5,197,298	2,277,092	0	0	0	0		
SPX US C 4532 09/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	09/08/2023	09/09/2024	13,475	61,068,700	4532.000	4,810,575	0	11,307,840		11,307,840	4,873,359	0	0	0	0		
SPX US C 4543 09/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI1G71XBU11	09/12/2023	09/11/2024	11,245	51,086,035	4543.000	3,975,108	0	9,339,563		9,339,563	4,047,567	0	0	0	0		
SPX US C 4549 08/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI1G71XBU11	08/10/2023	08/09/2024	5,588	25,419,812	4549.000	1,994,469	0	4,452,728		4,452,728	1,990,132	0	0	0	0		
SPX US C 4553 08/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6GKMZ0031MB27	08/15/2023	08/14/2024	7,665	34,898,745	4553.000	2,636,760	0	6,110,980		6,110,980	2,725,718	0	0	0	0		
SPX US C 4563 11/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNBB6K528	11/16/2023	11/15/2024	5,607	25,584,741	4563.000	1,916,360	0	4,859,341		4,859,341	2,006,963	0	0	0	0		
SPX US C 4565 09/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	09/06/2023	09/05/2024	12,821	58,527,865	4565.000	4,259,905	0	10,330,155		10,330,155	4,572,234	0	0	0	0		
SPX US C 4567 09/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK,	7H6GLXDRUGUF57RNE97	09/15/2023	09/16/2024	4,011	18,318,237	4567.000	1,354,515	0	3,256,105		3,256,105	1,429,196	0	0	0	0		
SPX US C 4569 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	11/17/2023	11/18/2024	5,180	23,667,420	4569.000	1,793,938	0	4,474,927		4,474,927	1,849,979	0	0	0	0		
SPX US C 4572 08/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	08/08/2023	08/07/2024	11,783	53,871,876	4572.000	4,077,154	0	9,121,121		9,121,121	4,153,822	0	0	0	0		
SPX US C 4573 07/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNBB6K528	07/17/2023	07/15/2024	5,684	25,992,932	4573.000	1,960,980	0	4,283,122		4,283,122	2,009,020	0	0	0	0		
SPX US C 4573 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	11/20/2023	11/18/2024	4,188	19,151,724	4573.000	1,523,050	0	3,603,149		3,603,149	1,493,199	0	0	0	0		
SPX US C 4576 09/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	09/05/2023	09/03/2024	10,805	49,443,680	4576.000	3,832,534	0	8,583,367		8,583,367	3,836,909	0	0	0	0		
SPX US C 4578 08/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK,	7H6GLXDRUGUF57RNE97	08/04/2023	08/05/2024	6,113	27,985,314	4578.000	2,247,750	0	4,687,889		4,687,889	2,149,829	0	0	0	0		
SPX US C 4587 07/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNBB6K528	07/18/2023	07/17/2024	10,420	47,796,540	4587.000	3,699,100	0	7,731,801		7,731,801	3,654,007	0	0	0	0		
SPX US C 4589 11/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	11/22/2023	11/21/2024	4,322	19,876,878	4589.000	1,534,310	0	3,627,471		3,627,471	1,523,698	0	0	0	0		
SPX US C 4606 07/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	07/24/2023	07/22/2024	7,965	36,686,790	4606.000	2,858,877	0	5,818,548		5,818,548	2,784,151	0	0	0	0		

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 4608 11/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6KMZ0031MB27	11/29/2023	11/29/2024	16,822	77,515,776	4608.000	6,009,323	0	14,088,316		14,088,316	5,904,743	0	0	0	0			
SPX US C 4613 11/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6KMZ0031MB27	11/21/2023	11/20/2024	10,140	46,775,820	4613.000	3,387,470	0	8,385,045		8,385,045	3,555,226	0	0	0	0			
SPX US C 4614 11/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI GCT1XBU11	11/24/2023	11/22/2024	4,148	19,138,872	4614.000	1,443,504	0	3,430,253		3,430,253	1,453,121	0	0	0	0			
SPX US C 4615 07/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	IYDOJBGJWY9T8XKCSX06	07/20/2023	07/19/2024	6,854	31,631,210	4615.000	2,323,506	0	4,929,696		4,929,696	2,385,786	0	0	0	0			
SPX US C 4617 11/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIP21HZNB6K528	11/27/2023	11/25/2024	8,914	41,155,938	4617.000	3,016,498	0	7,372,752		7,372,752	3,119,631	0	0	0	0			
SPX US C 4618 11/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6KMZ0031MB27	11/28/2023	11/27/2024	14,968	69,122,224	4618.000	5,172,192	0	12,387,604		12,387,604	5,234,760	0	0	0	0			
SPX US C 4621 07/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6KMZ0031MB27	07/25/2023	07/24/2024	13,026	60,193,146	4621.000	4,553,890	0	9,354,441		9,354,441	4,512,935	0	0	0	0			
SPX US C 4623 12/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	IYDOJBGJWY9T8XKCSX06	12/07/2023	12/06/2024	7,206	33,313,338	4623.000	2,618,877	0	5,975,308		5,975,308	2,514,081	0	0	0	0			
SPX US C 4625 07/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6KMZ0031MB27	07/27/2023	07/26/2024	6,414	29,664,750	4625.000	2,367,407	0	4,591,713		4,591,713	2,214,862	0	0	0	0			
SPX US C 4634 12/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/05/2023	12/04/2024	10,259	47,540,206	4634.000	3,553,102	0	8,400,959		8,400,959	3,562,865	0	0	0	0			
SPX US C 4637 07/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	IYDOJBGJWY9T8XKCSX06	07/31/2023	07/29/2024	14,934	69,248,958	4637.000	5,376,240	0	10,564,884		10,564,884	5,119,308	0	0	0	0			
SPX US C 4641 08/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	08/02/2023	08/01/2024	10,366	48,108,606	4641.000	3,626,960	0	7,306,534		7,306,534	3,529,917	0	0	0	0			
SPX US C 4652 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI GCT1XBU11	12/08/2023	12/09/2024	5,996	27,893,392	4652.000	2,134,576	0	4,837,837		4,837,837	2,066,983	0	0	0	0			
SPX US C 4655 12/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	12/04/2023	12/02/2024	11,215	52,205,825	4655.000	3,600,576	0	8,963,570		8,963,570	3,859,322	0	0	0	0			
SPX US C 4660 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	12/11/2023	12/09/2024	3,173	14,849,640	4680.000	1,082,786	0	2,484,020		2,484,020	1,080,064	0	0	0	0			
SPX US C 4690 12/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/12/2023	12/11/2024	9,861	46,248,090	4690.000	3,426,106	0	7,651,111		7,651,111	3,341,182	0	0	0	0			
SPX US C 4702 12/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/13/2023	12/12/2024	4,648	21,854,896	4702.000	1,645,764	0	3,561,820		3,561,820	1,565,488	0	0	0	0			
SPX US C 4763 12/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/21/2023	12/20/2024	4,695	22,362,285	4763.000	1,775,414	0	3,381,993		3,381,993	1,536,456	0	0	0	0			
SPX US C 4764 12/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/14/2023	12/13/2024	3,162	15,063,768	4764.000	1,126,968	0	2,258,722		2,258,722	1,031,503	0	0	0	0			
SPX US C 4768 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIP21HZNB6K528	01/05/2024	01/06/2025	13,838	65,979,584	4768.000	0	4,944,317	0	10,128,149		10,128,149	5,183,831	0	0	0	0		
SPX US C 4770 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	01/08/2024	01/06/2025	5,531	26,382,870	4770.000	0	1,988,395	0	4,039,149		4,039,149	2,050,755	0	0	0	0		
SPX US C 4777 01/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	01/04/2024	01/03/2025	2,549	12,176,573	4777.000	0	903,238	0	1,839,493		1,839,493	936,255	0	0	0	0		
SPX US C 4782 12/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI GCT1XBU11	12/18/2023	12/16/2024	9,468	45,275,976	4782.000	3,408,480	0	6,644,356		6,644,356	3,063,433	0	0	0	0			
SPX US C 4804 01/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI GCT1XBU11	01/18/2024	01/17/2025	4,759	22,862,236	4804.000	0	1,729,897	0	3,410,774		3,410,774	1,680,878	0	0	0	0		
SPX US C 4806 01/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI GCT1XBU11	01/03/2024	01/02/2025	14,289	68,672,934	4806.000	0	4,829,682	0	9,960,663		9,960,663	5,130,981	0	0	0	0		
SPX US C 4809 12/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK,	7H6GLXDRUGOFU57PNE97	12/19/2023	12/18/2024	11,862	57,044,358	4809.000	4,280,996	0	8,083,286		8,083,286	3,786,901	0	0	0	0			

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4820 01/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IG119DL770XOHC3ZE78	01/10/2024	01/09/2025	3,292	15,867,440	4820.000	0	1,171,129	0	2,278,808		2,278,808	1,107,679	0	0	0	0		0
SPX US C 4826 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	12/26/2023	12/23/2024	4,692	22,643,592	4826.000	1,698,504	0	0	3,152,779		3,152,779	1,491,506	0	0	0	0		0
SPX US C 4826 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	12/22/2023	12/23/2024	7,194	34,718,244	4826.000	2,572,718	0	0	4,833,993		4,833,993	2,286,849	0	0	0	0		0
SPX US C 4828 01/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	01/17/2024	01/16/2025	16,386	79,111,608	4828.000	0	5,487,671	0	11,342,858		11,342,858	5,855,186	0	0	0	0		0
SPX US C 4830 01/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5170UK5573	01/09/2024	01/08/2025	14,367	69,392,610	4830.000	0	4,788,521	0	9,818,787		9,818,787	5,030,266	0	0	0	0		0
SPX US C 4838 12/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	12/27/2023	12/26/2024	14,662	70,934,756	4838.000	5,242,838	0	0	9,749,378		9,749,378	4,638,241	0	0	0	0		0
SPX US C 4841 12/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	12/20/2023	12/19/2024	5,502	26,635,182	4841.000	1,931,202	0	0	3,611,206		3,611,206	1,728,005	0	0	0	0		0
SPX US C 4846 12/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IG119DL770XOHC3ZE78	12/28/2023	12/27/2024	6,892	33,398,632	4846.000	2,461,822	0	0	4,544,949		4,544,949	2,172,344	0	0	0	0		0
SPX US C 4850 12/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	12/29/2023	12/30/2024	16,224	78,686,400	4850.000	5,662,176	0	0	10,695,960		10,695,960	5,114,908	0	0	0	0		0
SPX US C 4852 01/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5170UK5573	01/16/2024	01/13/2025	6,280	30,470,560	4852.000	0	2,123,394	0	4,210,275		4,210,275	2,086,881	0	0	0	0		0
SPX US C 4863 01/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	01/11/2024	01/10/2025	3,128	15,211,464	4863.000	0	1,097,928	0	2,060,623		2,060,623	962,695	0	0	0	0		0
SPX US C 4887 01/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK CANADIAN IMPERIAL BA 1YDOJBGJWY9T8XKCSX06	01/22/2024	01/21/2025	11,654	56,953,098	4887.000	0	4,254,875	0	7,625,791		7,625,791	3,370,916	0	0	0	0		0
SPX US C 4923 01/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IG119DL770XOHC3ZE78	01/23/2024	01/22/2025	14,399	70,886,277	4923.000	0	4,866,862	0	9,030,262		9,030,262	4,163,400	0	0	0	0		0
SPX US C 4932 01/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	01/24/2024	01/23/2025	4,020	19,826,640	4932.000	0	1,453,230	0	2,495,998		2,495,998	1,042,768	0	0	0	0		0
SPX US C 4946 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	01/26/2024	01/27/2025	5,276	26,095,096	4946.000	0	1,915,188	0	3,239,070		3,239,070	1,323,882	0	0	0	0		0
SPX US C 4951 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300ICGB70D06XZS54	01/29/2024	01/27/2025	3,619	17,917,669	4951.000	0	1,312,141	0	2,207,874		2,207,874	895,733	0	0	0	0		0
SPX US C 4976 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK, 7H6GLXDRUGF57RNE97	02/02/2024	02/03/2025	13,104	65,205,504	4976.000	0	4,916,621	0	7,825,828		7,825,828	2,909,207	0	0	0	0		0
SPX US C 4999 01/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	01/30/2024	01/28/2025	18,264	91,301,736	4999.000	0	6,410,664	0	10,493,426		10,493,426	4,082,762	0	0	0	0		0
SPX US C 5018 02/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IG119DL770XOHC3ZE78	02/06/2024	02/05/2025	12,601	63,231,818	5018.000	0	4,457,982	0	7,151,942		7,151,942	2,693,961	0	0	0	0		0
SPX US C 5023 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5170UK5573	02/05/2024	02/03/2025	4,187	21,031,301	5023.000	0	1,438,025	0	2,352,877		2,352,877	914,851	0	0	0	0		0
SPX US C 5024 02/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	02/07/2024	02/06/2025	3,851	19,347,424	5024.000	0	1,474,009	0	2,171,752		2,171,752	697,743	0	0	0	0		0
SPX US C 5037 02/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	02/21/2024	02/20/2025	12,730	64,121,010	5037.000	0	4,722,830	0	7,194,357		7,194,357	2,471,527	0	0	0	0		0
SPX US C 5047 02/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	02/15/2024	02/14/2025	5,843	29,489,621	5047.000	0	2,216,834	0	3,232,948		3,232,948	1,016,114	0	0	0	0		0
SPX US C 5060 02/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IG119DL770XOHC3ZE78	02/09/2024	02/10/2025	6,614	33,466,840	5060.000	0	2,460,408	0	3,577,606		3,577,606	1,117,198	0	0	0	0		0
SPX US C 5065 02/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	02/22/2024	02/21/2025	6,575	33,302,375	5065.000	0	2,697,723	0	3,580,922		3,580,922	883,199	0	0	0	0		0
SPX US C 5073 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300ICGB70D06XZS54	02/20/2024	02/18/2025	4,713	23,909,049	5073.000	0	1,663,406	0	2,534,842		2,534,842	871,436	0	0	0	0		0

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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SPX US C 5090 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	02/16/2024	02/18/2025	3,685	18,756,650	5090.000	0	1,357,554	0	1,937,021		1,937,021	579,467	0	0	0	0						
SPX US C 5096 02/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/13/2024	02/12/2025	11,715	59,699,640	5096.000	0	3,742,943	0	6,054,891		6,054,891	2,311,948	0	0	0	0						
SPX US C 5137 02/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	02/27/2024	02/26/2025	9,583	49,227,871	5137.000	0	3,552,897	0	4,772,164		4,772,164	1,219,267	0	0	0	0						
SPX US C 5143 02/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/29/2024	02/28/2025	11,368	58,465,624	5143.000	0	4,376,680	0	5,628,430		5,628,430	1,251,750	0	0	0	0						
SPX US C 5158 03/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	03/07/2024	03/06/2025	6,247	32,222,026	5158.000	0	2,686,585	0	3,059,108		3,059,108	372,523	0	0	0	0						
SPX US C 5163 02/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	02/26/2024	02/24/2025	5,123	26,450,049	5163.000	0	1,895,049	0	2,449,755		2,449,755	554,706	0	0	0	0						
SPX US C 5186 03/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/12/2024	03/11/2025	7,160	37,131,760	5186.000	0	2,988,799	0	3,395,276		3,395,276	406,477	0	0	0	0						
SPX US C 5190 03/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	03/18/2024	03/17/2025	5,994	31,108,860	5190.000	0	2,539,058	0	2,852,306		2,852,306	313,248	0	0	0	0						
SPX US C 5200 03/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	03/04/2024	03/03/2025	11,746	61,079,200	5200.000	0	4,516,337	0	5,382,276		5,382,276	865,939	0	0	0	0						
SPX US C 5204 03/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/05/2024	03/04/2025	11,174	58,149,496	5204.000	0	4,109,239	0	5,099,440		5,099,440	990,202	0	0	0	0						
SPX US C 5206 03/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	03/11/2024	03/10/2025	3,691	19,215,346	5206.000	0	1,385,122	0	1,697,029		1,697,029	311,908	0	0	0	0						
SPX US C 5224 03/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/19/2024	03/18/2025	11,748	61,371,552	5224.000	0	4,793,184	0	5,327,712		5,327,712	534,528	0	0	0	0						
SPX US C 5243 03/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/14/2024	03/13/2025	3,884	20,363,812	5243.000	0	1,447,800	0	1,696,917		1,696,917	249,117	0	0	0	0						
SPX US C 5253 03/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/08/2024	03/07/2025	3,075	16,088,400	5232.000	0	1,131,662	0	1,307,922		1,307,922	176,261	0	0	0	0						
SPX US C 5271 03/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	03/21/2024	03/20/2025	6,016	31,710,336	5271.000	0	2,613,471	0	2,549,767		2,549,767	(63,704)	0	0	0	0						
SPX US C 5290 03/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	03/26/2024	03/25/2025	11,483	60,745,070	5290.000	0	4,679,323	0	4,818,217		4,818,217	138,894	0	0	0	0						
SPX US C 5298 03/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/28/2024	03/27/2025	6,627	35,109,846	5298.000	0	2,704,214	0	2,761,842		2,761,842	57,628	0	0	0	0						
SPX US C 5335 03/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	03/22/2024	03/21/2025	4,300	22,940,500	5335.000	0	1,647,158	0	1,659,572		1,659,572	12,414	0	0	0	0						
0159999999	Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										391,457,713	127,492,045	0	1,204,385,216	XXX	1,204,385,216	480,666,346	0	0	0	0	XXX	XXX			
0219999999	Subtotal - Purchased Options - Hedging Other										391,457,713	127,492,045	0	1,204,385,216	XXX	1,204,385,216	480,666,346	0	0	0	0	0	XXX	XXX		
0289999999	Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX		
0359999999	Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0429999999	Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0439999999	Total Purchased Options - Call Options and Warrants										391,457,713	127,492,045	0	1,204,385,216	XXX	1,204,385,216	480,666,346	0	0	0	0	0	XXX	XXX		
0449999999	Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0459999999	Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0469999999	Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0479999999	Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0489999999	Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0499999999	Total Purchased Options										391,457,713	127,492,045	0	1,204,385,216	XXX	1,204,385,216	480,666,346	0	0	0	0	0	0	XXX	XXX	
0569999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
0639999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
SPX US C 4391 04/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	04/27/2023	04/26/2024	9,801	43,036,191	4391.000	(2,162,983)	0	0	(8,594,242)		(8,594,242)	(3,882,836)	0	0	0	0						

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4441 05/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	05/08/2023	05/06/2024	6,103	27,103,423	4441.000	(1,263,321)	0	0	(5,082,402)		(5,082,402)	(2,360,273)	0	0	0	0		
SPX US C 4443 04/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	04/10/2023	04/05/2024	6,227	27,666,561	4443.000	(1,138,669)	0	0	(5,051,189)		(5,051,189)	(2,458,020)	0	0	0	0		
SPX US C 4453 04/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	04/11/2023	04/09/2024	14,715	65,525,895	4453.000	(2,839,995)	0	0	(11,795,315)		(11,795,315)	(5,741,856)	0	0	0	0		
SPX US C 4453 04/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	04/13/2023	04/12/2024	5,795	25,805,135	4453.000	(1,146,483)	0	0	(4,666,521)		(4,666,521)	(2,268,414)	0	0	0	0		
SPX US C 4455 05/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	05/04/2023	05/03/2024	6,302	28,075,410	4455.000	(1,033,528)	0	0	(5,155,616)		(5,155,616)	(2,441,193)	0	0	0	0		
SPX US C 4462 04/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	04/05/2023	04/04/2024	4,040	18,026,480	4462.000	(707,000)	0	0	(3,200,166)		(3,200,166)	(1,589,633)	0	0	0	0		
SPX US C 4467 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	10/30/2023	10/28/2024	7,945	35,490,315	4467.000	(1,735,506)	0	0	(7,450,789)		(7,450,789)	(2,937,758)	0	0	0	0		
SPX US C 4468 04/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	04/04/2023	04/03/2024	20,280	90,611,040	4468.000	(3,806,353)	0	0	(15,897,658)		(15,897,658)	(7,930,418)	0	0	0	0		
SPX US C 4468 05/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	05/11/2023	05/10/2024	5,586	24,958,248	4468.000	(1,008,776)	0	0	(4,519,738)		(4,519,738)	(2,142,899)	0	0	0	0		
SPX US C 4472 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	05/15/2023	05/13/2024	2,596	11,609,312	4472.000	(474,912)	0	0	(2,095,492)		(2,095,492)	(991,406)	0	0	0	0		
SPX US C 4472 05/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	05/18/2023	05/17/2024	8,461	37,837,592	4472.000	(1,656,156)	0	0	(6,834,457)		(6,834,457)	(3,213,684)	0	0	0	0		
SPX US C 4475 05/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	05/25/2023	05/24/2024	6,988	31,271,300	4475.000	(1,323,318)	0	0	(5,657,902)		(5,657,902)	(2,637,380)	0	0	0	0		
SPX US C 4483 04/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	04/24/2023	04/22/2024	9,551	42,817,133	4483.000	(1,795,588)	0	0	(7,455,340)		(7,455,340)	(3,666,204)	0	0	0	0		
SPX US C 4485 04/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. ES70DZVZ7FF32WFEA76	04/25/2023	04/23/2024	9,333	41,858,505	4485.000	(1,629,728)	0	0	(7,270,521)		(7,270,521)	(3,574,859)	0	0	0	0		
SPX US C 4486 05/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDQJBGJWY9T8XKCSX06	05/12/2023	05/13/2024	2,859	12,825,474	4486.000	(507,129)	0	0	(2,268,339)		(2,268,339)	(1,086,217)	0	0	0	0		
SPX US C 4489 05/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	05/16/2023	05/15/2024	11,006	49,405,934	4489.000	(1,902,717)	0	0	(8,704,191)		(8,704,191)	(4,168,325)	0	0	0	0		
SPX US C 4496 05/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	05/09/2023	05/07/2024	11,927	53,623,792	4496.000	(2,087,225)	0	0	(9,300,201)		(9,300,201)	(4,528,275)	0	0	0	0		
SPX US C 4500 04/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/17/2023	04/15/2024	6,093	27,418,500	4500.000	(1,100,396)	0	0	(4,620,342)		(4,620,342)	(2,328,372)	0	0	0	0		
SPX US C 4507 04/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/20/2023	04/19/2024	5,518	24,869,626	4507.000	(950,862)	0	0	(4,171,049)		(4,171,049)	(2,113,078)	0	0	0	0		
SPX US C 4513 04/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	04/18/2023	04/16/2024	9,594	43,297,722	4513.000	(1,669,356)	0	0	(7,160,527)		(7,160,527)	(3,648,523)	0	0	0	0		
SPX US C 4513 04/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/19/2023	04/17/2024	2,789	12,586,757	4513.000	(480,098)	0	0	(2,085,851)		(2,085,851)	(1,061,982)	0	0	0	0		
SPX US C 4524 05/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	05/02/2023	05/01/2024	11,101	50,220,924	4524.000	(1,942,675)	0	0	(8,286,076)		(8,286,076)	(4,173,092)	0	0	0	0		
SPX US C 4529 04/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	05/01/2023	04/29/2024	16,878	76,440,462	4529.000	(3,105,552)	0	0	(12,493,737)		(12,493,737)	(6,339,778)	0	0	0	0		
SPX US C 4529 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	10/31/2023	10/28/2024	13,403	60,702,187	4529.000	(2,660,630)	0	0	(11,817,083)		(11,817,083)	(4,836,495)	0	0	0	0		
SPX US C 4532 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	05/30/2023	05/28/2024	5,169	23,425,908	4532.000	(1,011,418)	0	0	(3,909,360)		(3,909,360)	(1,898,690)	0	0	0	0		
SPX US C 4542 10/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57PNE97	10/26/2023	10/25/2024	3,509	15,937,878	4542.000	(644,112)	0	0	(3,042,077)		(3,042,077)	(1,258,509)	0	0	0	0		

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4549 05/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LR0IP21HZNB6K528	05/22/2023	05/20/2024	8,299	37,752,151	4549.000	(1,468,093)	0	0	(6,094,888)		(6,094,888)	(3,046,397)	0	0	0	0		
SPX US C 4551 05/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1G071XBU11	05/23/2023	05/22/2024	11,014	50,124,714	4551.000	(1,922,273)	0	0	(8,083,559)		(8,083,559)	(4,032,613)	0	0	0	0		
SPX US C 4557 10/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	10/24/2023	10/23/2024	12,400	56,506,800	4557.000	(2,713,616)	0	0	(10,562,277)		(10,562,277)	(4,419,332)	0	0	0	0		
SPX US C 4560 05/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	05/31/2023	05/28/2024	11,327	51,651,120	4560.000	(1,852,644)	0	0	(8,257,315)		(8,257,315)	(4,107,366)	0	0	0	0		
SPX US C 4572 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	06/02/2023	06/03/2024	8,556	39,118,032	4572.000	(1,779,648)	0	0	(6,178,235)		(6,178,235)	(3,078,025)	0	0	0	0		
SPX US C 4587 11/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/02/2023	11/01/2024	12,486	57,273,282	4587.000	(2,866,661)	0	0	(10,400,984)		(10,400,984)	(4,396,801)	0	0	0	0		
SPX US C 4588 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	10/23/2023	10/21/2024	5,782	26,527,816	4588.000	(1,180,742)	0	0	(4,753,554)		(4,753,554)	(2,032,414)	0	0	0	0		
SPX US C 4599 10/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	10/25/2023	10/24/2024	8,041	36,980,559	4599.000	(1,496,189)	0	0	(6,552,562)		(6,552,562)	(2,812,365)	0	0	0	0		
SPX US C 4606 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK, N.A. 7H6GLXDRUGFU57RNE97	10/06/2023	10/07/2024	3,936	18,129,216	4606.000	(770,433)	0	0	(3,109,701)		(3,109,701)	(1,360,227)	0	0	0	0		
SPX US C 4608 10/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	10/05/2023	10/04/2024	7,971	36,730,368	4608.000	(1,589,417)	0	0	(6,259,224)		(6,259,224)	(2,752,236)	0	0	0	0		
SPX US C 4622 06/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	06/08/2023	06/07/2024	6,067	28,041,674	4622.000	(1,068,884)	0	0	(4,101,773)		(4,101,773)	(2,120,706)	0	0	0	0		
SPX US C 4634 06/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	06/06/2023	06/05/2024	8,619	39,940,446	4634.000	(1,478,159)	0	0	(5,720,080)		(5,720,080)	(2,994,893)	0	0	0	0		
SPX US C 4638 09/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. ES70DZVZ7FF32TWEFA76	09/27/2023	09/26/2024	2,845	13,195,110	4638.000	(550,735)	0	0	(2,142,843)		(2,142,843)	(971,237)	0	0	0	0		
SPX US C 4645 06/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	06/09/2023	06/10/2024	3,967	18,426,715	4645.000	(730,245)	0	0	(2,604,378)		(2,604,378)	(1,366,287)	0	0	0	0		
SPX US C 4652 09/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	09/29/2023	09/30/2024	13,649	63,495,148	4652.000	(2,757,098)	0	0	(10,136,090)		(10,136,090)	(4,613,392)	0	0	0	0		
SPX US C 4658 10/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. ES70DZVZ7FF32TWEFA76	10/03/2023	10/02/2024	21,278	99,112,924	4658.000	(3,667,051)	0	0	(15,725,033)		(15,725,033)	(7,170,017)	0	0	0	0		
SPX US C 4660 06/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	06/05/2023	06/03/2024	4,769	22,223,540	4660.000	(796,423)	0	0	(3,038,052)		(3,038,052)	(1,633,269)	0	0	0	0		
SPX US C 4664 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	10/20/2023	10/21/2024	6,255	29,173,320	4664.000	(1,089,558)	0	0	(4,719,647)		(4,719,647)	(2,120,417)	0	0	0	0		
SPX US C 4665 09/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	09/22/2023	09/23/2024	8,279	38,621,535	4665.000	(1,732,629)	0	0	(6,016,607)		(6,016,607)	(2,794,189)	0	0	0	0		
SPX US C 4686 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LR0IP21HZNB6K528	10/09/2023	10/07/2024	3,433	16,087,038	4686.000	(630,779)	0	0	(2,466,645)		(2,466,645)	(1,138,639)	0	0	0	0		
SPX US C 4694 06/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	06/13/2023	06/12/2024	14,029	65,852,126	4694.000	(2,623,423)	0	0	(8,575,024)		(8,575,024)	(4,676,464)	0	0	0	0		
SPX US C 4698 06/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	06/27/2023	06/26/2024	9,994	46,951,812	4698.000	(1,912,052)	0	0	(6,199,019)		(6,199,019)	(3,326,447)	0	0	0	0		
SPX US C 4700 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	11/03/2023	11/04/2024	7,073	33,243,100	4700.000	(1,329,724)	0	0	(5,213,192)		(5,213,192)	(2,364,510)	0	0	0	0		
SPX US C 4702 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LR0IP21HZNB6K528	06/26/2023	06/24/2024	3,086	14,510,372	4702.000	(516,072)	0	0	(1,896,795)		(1,896,795)	(1,025,785)	0	0	0	0		
SPX US C 4704 09/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	09/26/2023	09/25/2024	15,263	71,797,152	4704.000	(2,660,951)	0	0	(10,589,276)		(10,589,276)	(5,037,881)	0	0	0	0		
SPX US C 4710 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	10/16/2023	10/14/2024	5,260	24,774,600	4710.000	(1,088,241)	0	0	(3,701,861)		(3,701,861)	(1,721,591)	0	0	0	0		

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 4717 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	08/21/2023	08/19/2024	4,648	21,924,616	4717.000	(929,925)	0	0	(3,029,560)		(3,029,560)	(1,523,365)	0	0	0	0			
SPX US C 4719 10/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	10/19/2023	10/18/2024	6,875	32,443,125	4719.000	(1,217,425)	0	0	(4,833,700)		(4,833,700)	(2,260,745)	0	0	0	0			
SPX US C 4720 10/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	10/10/2023	10/09/2024	16,625	78,470,000	4720.000	(3,355,756)	0	0	(11,481,023)		(11,481,023)	(5,410,061)	0	0	0	0			
SPX US C 4723 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	11/06/2023	11/04/2024	4,507	21,286,561	4723.000	(803,328)	0	0	(3,232,607)		(3,232,607)	(1,488,728)	0	0	0	0			
SPX US C 4725 11/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	11/08/2023	11/07/2024	5,571	26,322,975	4725.000	(984,897)	0	0	(4,002,763)		(4,002,763)	(1,840,384)	0	0	0	0			
SPX US C 4730 06/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/15/2023	06/14/2024	7,366	34,841,180	4730.000	(1,413,167)	0	0	(4,256,866)		(4,256,866)	(2,387,612)	0	0	0	0			
SPX US C 4732 11/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	11/07/2023	11/06/2024	10,427	49,340,564	4732.000	(1,917,630)	0	0	(7,420,584)		(7,420,584)	(3,431,201)	0	0	0	0			
SPX US C 4733 06/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/22/2023	06/21/2024	7,261	34,366,313	4733.000	(1,254,047)	0	0	(4,230,290)		(4,230,290)	(2,362,420)	0	0	0	0			
SPX US C 4736 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	10/13/2023	10/14/2024	5,261	24,916,096	4736.000	(936,563)	0	0	(3,583,375)		(3,583,375)	(1,696,545)	0	0	0	0			
SPX US C 4737 10/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	10/12/2023	10/11/2024	6,739	31,922,643	4737.000	(1,281,960)	0	0	(4,562,543)		(4,562,543)	(2,170,749)	0	0	0	0			
SPX US C 4740 06/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	06/29/2023	06/28/2024	17,102	81,063,480	4740.000	(2,907,340)	0	0	(9,971,627)		(9,971,627)	(5,518,171)	0	0	0	0			
SPX US C 4741 11/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	11/09/2023	11/08/2024	3,725	17,660,225	4741.000	(620,697)	0	0	(2,626,595)		(2,626,595)	(1,220,778)	0	0	0	0			
SPX US C 4744 06/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/23/2023	06/24/2024	5,128	24,327,232	4744.000	(820,480)	0	0	(2,949,281)		(2,949,281)	(1,652,883)	0	0	0	0			
SPX US C 4744 10/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	10/17/2023	10/16/2024	13,303	63,109,432	4744.000	(2,545,396)	0	0	(8,991,930)		(8,991,930)	(4,270,446)	0	0	0	0			
SPX US C 4749 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	08/18/2023	08/19/2024	5,945	28,232,805	4749.000	(1,088,054)	0	0	(3,701,992)		(3,701,992)	(1,906,772)	0	0	0	0			
SPX US C 4754 11/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	11/13/2023	11/11/2024	6,529	31,038,866	4754.000	(1,170,193)	0	0	(4,554,622)		(4,554,622)	(2,129,318)	0	0	0	0			
SPX US C 4758 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	07/11/2023	07/10/2024	12,868	61,225,944	4758.000	(2,292,563)	0	0	(7,419,905)		(7,419,905)	(4,067,873)	0	0	0	0			
SPX US C 4758 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	07/07/2023	07/10/2024	3,120	14,976,000	4800.000	(552,022)	0	0	(1,674,055)		(1,674,055)	(953,951)	0	0	0	0			
SPX US C 4763 08/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	08/22/2023	08/21/2024	16,161	76,974,843	4763.000	(3,046,025)	0	0	(9,885,678)		(9,885,678)	(5,131,252)	0	0	0	0			
SPX US C 4763 08/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	08/25/2023	08/26/2024	6,622	31,540,586	4763.000	(1,265,332)	0	0	(4,079,837)		(4,079,837)	(2,102,273)	0	0	0	0			
SPX US C 4764 06/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	06/30/2023	06/18/2024	8,049	38,345,436	4764.000	(1,421,131)	0	0	(4,423,446)		(4,423,446)	(2,541,066)	0	0	0	0			
SPX US C 4774 08/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	08/24/2023	08/23/2024	6,126	29,245,524	4774.000	(1,167,493)	0	0	(3,695,895)		(3,695,895)	(1,928,512)	0	0	0	0			
SPX US C 4783 11/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	11/14/2023	11/13/2024	11,858	56,716,814	4783.000	(2,492,077)	0	0	(8,006,638)		(8,006,638)	(3,815,118)	0	0	0	0			
SPX US C 4785 06/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	06/20/2023	06/20/2024	7,312	34,987,920	4785.000	(1,126,048)	0	0	(3,888,205)		(3,888,205)	(2,266,327)	0	0	0	0			
SPX US C 4795 09/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	09/21/2023	09/20/2024	3,568	17,108,560	4795.000	(542,051)	0	0	(2,172,949)		(2,172,949)	(1,115,267)	0	0	0	0			
SPX US C 4798 08/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	08/29/2023	08/28/2024	20,888	100,220,624	4798.000	(4,296,662)	0	0	(12,248,923)		(12,248,923)	(6,465,951)	0	0	0	0			

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4799 08/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	08/16/2023	08/15/2024	3,949	18,951,251	4799.000	(748,691)	0	0	(2,260,455)		(2,260,455)	(1,212,065)	0	0	0	0		
SPX US C 4806 09/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/08/2023	09/09/2024	13,475	64,760,850	4806.000	(2,680,447)	0	0	(7,975,087)		(7,975,087)	(4,188,051)	0	0	0	0		
SPX US C 4816 07/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	07/06/2023	07/05/2024	4,437	21,368,592	4816.000	(664,175)	0	0	(2,302,377)		(2,302,377)	(1,338,506)	0	0	0	0		
SPX US C 4822 07/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	07/05/2023	07/03/2024	15,352	74,027,344	4822.000	(2,563,630)	0	0	(7,859,671)		(7,859,671)	(4,611,199)	0	0	0	0		
SPX US C 4830 07/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	07/13/2023	07/12/2024	7,226	34,901,580	4830.000	(1,258,119)	0	0	(3,704,752)		(3,704,752)	(2,147,987)	0	0	0	0		
SPX US C 4833 08/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	08/14/2023	08/12/2024	6,332	30,602,556	4833.000	(1,215,047)	0	0	(3,421,949)		(3,421,949)	(1,890,555)	0	0	0	0		
SPX US C 4836 09/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	09/14/2023	09/13/2024	8,303	40,153,308	4836.000	(1,643,994)	0	0	(4,725,615)		(4,725,615)	(2,527,777)	0	0	0	0		
SPX US C 4836 09/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	09/19/2023	09/18/2024	14,216	68,748,576	4836.000	(2,303,845)	0	0	(8,153,599)		(8,153,599)	(4,338,895)	0	0	0	0		
SPX US C 4838 09/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	09/20/2023	09/19/2024	4,056	19,622,928	4838.000	(668,713)	0	0	(2,322,708)		(2,322,708)	(1,236,313)	0	0	0	0		
SPX US C 4846 08/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	08/10/2023	08/09/2024	5,588	27,079,448	4846.000	(1,044,956)	0	0	(2,939,628)		(2,939,628)	(1,648,314)	0	0	0	0		
SPX US C 4847 09/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	09/12/2023	09/11/2024	11,245	54,504,515	4847.000	(2,035,345)	0	0	(6,275,994)		(6,275,994)	(3,393,531)	0	0	0	0		
SPX US C 4861 08/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	08/15/2023	08/14/2024	7,665	37,259,565	4861.000	(1,324,665)	0	0	(3,969,756)		(3,969,756)	(2,238,234)	0	0	0	0		
SPX US C 4867 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	11/17/2023	11/18/2024	5,180	25,211,060	4867.000	(925,044)	0	0	(3,162,138)		(3,162,138)	(1,594,328)	0	0	0	0		
SPX US C 4874 09/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/06/2023	09/05/2024	12,821	62,489,554	4874.000	(2,098,926)	0	0	(6,788,817)		(6,788,817)	(3,776,945)	0	0	0	0		
SPX US C 4876 09/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	09/15/2023	09/16/2024	4,011	19,557,636	4876.000	(670,118)	0	0	(2,155,339)		(2,155,339)	(1,186,135)	0	0	0	0		
SPX US C 4877 08/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	08/04/2023	08/05/2024	6,113	29,813,101	4877.000	(1,173,024)	0	0	(3,026,618)		(3,026,618)	(1,750,206)	0	0	0	0		
SPX US C 4879 11/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	11/16/2023	11/15/2024	5,607	27,356,553	4879.000	(932,108)	0	0	(3,350,718)		(3,350,718)	(1,710,149)	0	0	0	0		
SPX US C 4886 07/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	07/17/2023	07/15/2024	5,684	27,772,024	4886.000	(930,130)	0	0	(2,646,114)		(2,646,114)	(1,597,378)	0	0	0	0		
SPX US C 4886 08/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	08/08/2023	08/07/2024	11,783	57,571,738	4886.000	(2,003,110)	0	0	(5,765,256)		(5,765,256)	(3,347,059)	0	0	0	0		
SPX US C 4887 09/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/05/2023	09/03/2024	10,805	52,804,035	4887.000	(1,932,690)	0	0	(5,584,143)		(5,584,143)	(3,147,156)	0	0	0	0		
SPX US C 4896 07/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	07/18/2023	07/17/2024	10,420	51,016,320	4896.000	(1,806,307)	0	0	(4,780,322)		(4,780,322)	(2,896,462)	0	0	0	0		
SPX US C 4905 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	11/20/2023	11/18/2024	4,188	20,542,140	4905.000	(729,089)	0	0	(2,427,682)		(2,427,682)	(1,258,984)	0	0	0	0		
SPX US C 4910 07/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	07/24/2023	07/22/2024	7,965	39,108,150	4910.000	(1,433,700)	0	0	(3,609,766)		(3,609,766)	(2,198,691)	0	0	0	0		
SPX US C 4918 11/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	11/22/2023	11/21/2024	4,322	21,255,596	4918.000	(753,497)	0	0	(2,469,769)		(2,469,769)	(1,287,981)	0	0	0	0		
SPX US C 4932 11/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	11/21/2023	11/20/2024	10,140	50,010,480	4932.000	(1,629,397)	0	0	(5,676,358)		(5,676,358)	(2,989,278)	0	0	0	0		
SPX US C 4934 11/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	11/24/2023	11/22/2024	4,148	20,466,232	4934.000	(701,966)	0	0	(2,320,596)		(2,320,596)	(1,221,148)	0	0	0	0		

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 4936 07/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK N.A	1YDOJBGJY9T8XKCSX06	07/20/2023	07/19/2024	6,854	33,831,344	4936.000	(1,083,343)	0	(2,930,496)		(2,930,496)	(1,830,494)	0	0	0	0			
SPX US C 4940 07/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	07/27/2023	07/26/2024	6,414	31,685,160	4940.000	(1,167,540)	0	(2,764,614)		(2,764,614)	(1,707,473)	0	0	0	0			
SPX US C 4941 11/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP2IHZNBB6K528	11/27/2023	11/25/2024	8,914	44,044,074	4941.000	(1,404,757)	0	(4,964,138)		(4,964,138)	(2,613,683)	0	0	0	0			
SPX US C 4946 07/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	07/25/2023	07/24/2024	13,026	64,426,596	4946.000	(2,125,062)	0	(5,521,840)		(5,521,840)	(3,438,499)	0	0	0	0			
SPX US C 4950 11/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	11/28/2023	11/27/2024	14,968	74,091,600	4950.000	(2,428,558)	0	(8,253,035)		(8,253,035)	(4,358,942)	0	0	0	0			
SPX US C 4952 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI G071XBU11	12/08/2023	12/09/2024	5,996	29,692,192	4952.000	(1,115,916)	0	(3,356,781)		(3,356,781)	(1,752,628)	0	0	0	0			
SPX US C 4954 08/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A	KB1H1DSRPFMYMCFXT09	08/02/2023	08/01/2024	10,366	51,353,164	4954.000	(1,867,435)	0	(4,399,361)		(4,399,361)	(2,712,023)	0	0	0	0			
SPX US C 4955 11/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	11/29/2023	11/29/2024	16,822	83,353,010	4955.000	(2,760,490)	0	(9,235,122)		(9,235,122)	(4,880,772)	0	0	0	0			
SPX US C 4955 12/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK N.A	1YDOJBGJY9T8XKCSX06	12/07/2023	12/06/2024	7,206	35,705,730	4955.000	(1,262,563)	0	(3,996,725)		(3,996,725)	(2,097,531)	0	0	0	0			
SPX US C 4960 12/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/05/2023	12/04/2024	10,259	50,884,640	4960.000	(1,709,662)	0	(5,637,313)		(5,637,313)	(2,971,981)	0	0	0	0			
SPX US C 4971 07/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK CANADIAN IMPERIAL BA	1YDOJBGJY9T8XKCSX06	07/31/2023	07/29/2024	14,934	74,236,914	4971.000	(2,490,245)	0	(6,091,890)		(6,091,890)	(3,826,379)	0	0	0	0			
SPX US C 4985 12/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	12/04/2023	12/02/2024	11,215	55,906,775	4985.000	(1,671,035)	0	(5,926,809)		(5,926,809)	(3,182,223)	0	0	0	0			
SPX US C 4994 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	12/11/2023	12/09/2024	3,173	15,845,962	4994.000	(532,778)	0	(1,673,782)		(1,673,782)	(897,347)	0	0	0	0			
SPX US C 5012 12/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/12/2023	12/11/2024	9,861	49,423,332	5012.000	(1,661,480)	0	(5,086,659)		(5,086,659)	(2,753,924)	0	0	0	0			
SPX US C 5031 12/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/13/2023	12/12/2024	4,648	23,384,088	5031.000	(790,671)	0	(2,335,954)		(2,335,954)	(1,279,842)	0	0	0	0			
SPX US C 5057 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP2IHZNBB6K528	01/05/2024	01/06/2025	13,838	69,978,766	5057.000	0	(2,685,126)		(7,009,285)		(7,009,285)	(4,324,159)	0	0	0	0		
SPX US C 5086 12/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/14/2023	12/13/2024	3,162	16,081,932	5086.000	(553,888)	0	(1,463,363)		(1,463,363)	(832,393)	0	0	0	0			
SPX US C 5095 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	01/08/2024	01/06/2025	5,531	28,180,445	5095.000	0	(986,952)		(2,649,776)		(2,649,776)	(1,662,824)	0	0	0	0		
SPX US C 5103 12/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/21/2023	12/20/2024	4,695	23,958,585	5103.000	(880,970)	0	(2,142,480)		(2,142,480)	(1,225,187)	0	0	0	0			
SPX US C 5107 01/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	01/04/2024	01/03/2025	2,549	13,017,743	5107.000	0	(446,075)		(1,191,427)		(1,191,427)	(745,352)	0	0	0	0		
SPX US C 5128 12/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI G071XBU11	12/18/2023	12/16/2024	9,468	48,551,904	5128.000	(1,584,943)	0	(4,120,026)		(4,120,026)	(2,403,907)	0	0	0	0			
SPX US C 5134 01/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI G071XBU11	01/18/2024	01/17/2025	4,759	24,432,706	5134.000	0	(845,722)		(2,215,034)		(2,215,034)	(1,369,312)	0	0	0	0		
SPX US C 5136 01/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI G071XBU11	01/03/2024	01/02/2025	14,289	73,388,304	5136.000	0	(2,321,391)		(6,370,098)		(6,370,098)	(4,048,707)	0	0	0	0		
SPX US C 5138 12/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK, N.	7H6GLXDRUGOFU57RNE97	12/19/2023	12/18/2024	11,862	60,946,956	5138.000	(2,070,393)	0	(5,100,743)		(5,100,743)	(2,988,233)	0	0	0	0			
SPX US C 5148 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	12/22/2023	12/23/2024	7,194	37,034,712	5148.000	(1,306,718)	0	(3,075,420)		(3,075,420)	(1,806,314)	0	0	0	0			
SPX US C 5157 01/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	6SGSEF7VJP5170UK5573	01/09/2024	01/08/2025	14,367	74,090,619	5157.000	0	(2,278,750)		(6,281,105)		(6,281,105)	(4,002,355)	0	0	0	0		

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5161 01/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	01/10/2024	3,292	16,990,012	5161.000	0	(553,056)	0	(1,432,971)		(1,432,971)	(879,915)	0	0	0	0		
SPX US C 5161 01/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMKZ0031MB27	01/17/2024	16,386	84,568,146	5161.000	0	(2,571,619)	0	(7,242,737)		(7,242,737)	(4,671,119)	0	0	0	0		
SPX US C 5163 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	12/26/2023	4,692	24,224,796	5163.000	(827,669)	0	0	(1,957,306)		(1,957,306)	(1,161,085)	0	0	0	0		
SPX US C 5176 12/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSPRFMYMCFXT09	12/27/2023	14,662	75,890,512	5176.000	(2,523,477)	0	0	(6,033,144)		(6,033,144)	(3,599,343)	0	0	0	0		
SPX US C 5181 12/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	12/28/2023	6,892	35,707,452	5181.000	(1,185,424)	0	0	(2,820,123)		(2,820,123)	(1,686,636)	0	0	0	0		
SPX US C 5185 12/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	12/20/2023	5,502	28,527,870	5185.000	(907,280)	0	0	(2,190,471)		(2,190,471)	(1,321,119)	0	0	0	0		
SPX US C 5188 01/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	G5GSEF7VJP5170UK5573	01/16/2024	6,280	32,580,640	5188.000	0	(987,970)	0	(2,643,691)		(2,643,691)	(1,655,721)	0	0	0	0		
SPX US C 5199 12/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	12/29/2023	16,224	84,348,576	5199.000	(2,642,078)	0	0	(6,496,947)		(6,496,947)	(3,922,086)	0	0	0	0		
SPX US C 5203 01/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	01/11/2024	3,128	16,274,984	5203.000	0	(549,590)	0	(1,276,722)		(1,276,722)	(727,132)	0	0	0	0		
SPX US C 5239 01/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	01/22/2024	11,654	61,055,306	5239.000	0	(1,962,883)	0	(4,638,604)		(4,638,604)	(2,675,721)	0	0	0	0		
SPX US C 5251 01/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	01/23/2024	14,399	75,609,149	5251.000	0	(2,295,057)	0	(5,629,332)		(5,629,332)	(3,334,275)	0	0	0	0		
SPX US C 5276 01/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	01/24/2024	4,020	21,209,520	5276.000	0	(684,204)	0	(1,509,037)		(1,509,037)	(824,833)	0	0	0	0		
SPX US C 5301 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	01/26/2024	5,276	27,968,076	5301.000	0	(885,207)	0	(1,916,412)		(1,916,412)	(1,031,205)	0	0	0	0		
SPX US C 5303 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	549300ICGB70D06XZS54	01/29/2024	3,619	19,191,557	5303.000	0	(612,769)	0	(1,310,115)		(1,310,115)	(697,346)	0	0	0	0		
SPX US C 5311 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	7H6GLXDRUGOFU57RNE97	02/02/2024	13,104	69,595,344	5311.000	0	(2,439,965)	0	(4,760,203)		(4,760,203)	(2,320,238)	0	0	0	0		
SPX US C 5360 02/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	02/06/2024	12,601	67,541,360	5360.000	0	(2,142,170)	0	(4,234,513)		(4,234,513)	(2,092,343)	0	0	0	0		
SPX US C 5361 01/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	01/30/2024	18,264	97,913,304	5361.000	0	(2,907,081)	0	(5,994,656)		(5,994,656)	(3,087,575)	0	0	0	0		
SPX US C 5374 02/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSPRFMYMCFXT09	02/07/2024	3,851	20,695,274	5374.000	0	(720,176)	0	(1,265,696)		(1,265,696)	(545,521)	0	0	0	0		
SPX US C 5381 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	G5GSEF7VJP5170UK5573	02/05/2024	4,187	22,530,247	5381.000	0	(655,642)	0	(1,347,198)		(1,347,198)	(691,556)	0	0	0	0		
SPX US C 5408 02/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	02/15/2024	5,843	31,598,944	5408.000	0	(1,048,819)	0	(1,841,763)		(1,841,763)	(792,944)	0	0	0	0		
SPX US C 5408 02/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	969500J21S9Z7YL30D96	02/21/2024	12,730	68,843,840	5408.000	0	(2,207,637)	0	(4,072,658)		(4,072,658)	(1,865,021)	0	0	0	0		
SPX US C 5420 02/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	02/09/2024	6,614	35,847,880	5420.000	0	(1,159,434)	0	(2,017,775)		(2,017,775)	(858,341)	0	0	0	0		
SPX US C 5423 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	549300ICGB70D06XZS54	02/20/2024	4,713	25,558,599	5423.000	0	(800,079)	0	(1,460,406)		(1,460,406)	(660,327)	0	0	0	0		
SPX US C 5423 02/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	02/22/2024	6,575	35,656,225	5423.000	0	(1,351,426)	0	(2,046,608)		(2,046,608)	(695,183)	0	0	0	0		
SPX US C 5452 02/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	02/13/2024	11,715	63,870,180	5452.000	0	(1,681,220)	0	(3,378,260)		(3,378,260)	(1,697,040)	0	0	0	0		
SPX US C 5463 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	023V05H267GRS05BHJ91	02/16/2024	3,685	20,131,155	5463.000	0	(629,398)	0	(1,056,923)		(1,056,923)	(427,525)	0	0	0	0		

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)			
SPX US C 5503 02/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	02/27/2024	02/26/2025	9,583	52,735,249	5503.000	0	(1,686,129)	0	(2,593,585)		(2,593,585)	(907,456)	0	0	0	0					
SPX US C 5507 02/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/29/2024	02/28/2025	11,368	62,603,576	5507.000	0	(2,136,275)	0	(3,068,345)		(3,068,345)	(932,070)	0	0	0	0					
SPX US C 5518 02/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	02/26/2024	02/24/2025	5,123	28,268,714	5518.000	0	(921,986)	0	(1,337,445)		(1,337,445)	(415,459)	0	0	0	0					
SPX US C 5522 03/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	03/07/2024	03/06/2025	6,247	34,495,934	5522.000	0	(1,407,012)	0	(1,667,229)		(1,667,229)	(260,217)	0	0	0	0					
SPX US C 5547 03/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/12/2024	03/11/2025	7,160	39,716,520	5547.000	0	(1,555,224)	0	(1,845,345)		(1,845,345)	(290,121)	0	0	0	0					
SPX US C 5549 03/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	03/11/2024	03/10/2025	3,691	20,481,359	5549.000	0	(718,306)	0	(944,954)		(944,954)	(226,648)	0	0	0	0					
SPX US C 5569 03/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	03/04/2024	03/03/2025	11,746	65,413,474	5569.000	0	(2,201,788)	0	(2,826,835)		(2,826,835)	(625,047)	0	0	0	0					
SPX US C 5569 03/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	03/18/2024	03/17/2025	5,994	33,380,586	5569.000	0	(1,282,716)	0	(1,504,378)		(1,504,378)	(221,662)	0	0	0	0					
SPX US C 5576 03/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/05/2024	03/04/2025	11,174	62,306,224	5576.000	0	(1,977,016)	0	(2,660,249)		(2,660,249)	(683,233)	0	0	0	0					
SPX US C 5583 03/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/08/2024	03/07/2025	3,075	17,198,475	5583.000	0	(559,589)	0	(713,278)		(713,278)	(153,689)	0	0	0	0					
SPX US C 5593 03/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/19/2024	03/18/2025	11,748	65,706,564	5593.000	0	(2,447,931)	0	(2,820,329)		(2,820,329)	(372,398)	0	0	0	0					
SPX US C 5613 03/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/14/2024	03/13/2025	3,884	21,800,892	5613.000	0	(709,918)	0	(882,057)		(882,057)	(172,139)	0	0	0	0					
SPX US C 5662 03/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	03/26/2024	03/25/2025	11,483	65,016,746	5662.000	0	(2,399,488)	0	(2,468,846)		(2,468,846)	(69,358)	0	0	0	0					
SPX US C 5668 03/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	03/21/2024	03/20/2025	6,016	34,098,688	5668.000	0	(1,301,622)	0	(1,248,013)		(1,248,013)	53,609	0	0	0	0					
SPX US C 5690 03/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/28/2024	03/27/2025	6,627	37,707,630	5690.000	0	(1,319,635)	0	(1,353,733)		(1,353,733)	(34,099)	0	0	0	0					
SPX US C 5697 03/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	03/22/2024	03/21/2025	4,300	24,497,100	5697.000	0	(839,102)	0	(846,175)		(846,175)	(7,073)	0	0	0	0					
0649999999	Subtotal - Written Options - Hedging Other - Call Options and Warrants									(199,929,596)	(61,873,155)	0	(815,433,254)	XXX	(815,433,254)	(409,733,458)	0	0	0	0	0	XXX	XXX		
0709999999	Subtotal - Written Options - Hedging Other									(199,929,596)	(61,873,155)	0	(815,433,254)	XXX	(815,433,254)	(409,733,458)	0	0	0	0	0	0	XXX	XXX	
0779999999	Subtotal - Written Options - Replications									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX		
0849999999	Subtotal - Written Options - Income Generation									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0919999999	Subtotal - Written Options - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0929999999	Total Written Options - Call Options and Warrants									(199,929,596)	(61,873,155)	0	(815,433,254)	XXX	(815,433,254)	(409,733,458)	0	0	0	0	0	0	XXX	XXX	
0939999999	Total Written Options - Put Options									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
0949999999	Total Written Options - Caps									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
0959999999	Total Written Options - Floors									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
0969999999	Total Written Options - Collars									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
0979999999	Total Written Options - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
0989999999	Total Written Options									(199,929,596)	(61,873,155)	0	(815,433,254)	XXX	(815,433,254)	(409,733,458)	0	0	0	0	0	0	0	XXX	XXX
1049999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
IRS_USD_PAY_0.262_REC_USD	SOFRRATE_08/04/2020_08/04/2025_LCH		Interest Rate	LCH	F226TH6YD6XJB17KS62	05/19/2023	08/04/2025	0	300,000,000	..SOF1+26.161 / (.262)	0	0	4,057,992		18,850,630	(951,212)	0	0	0	0	1,739,745				

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.277_REC_USD SOFRRATE_08/03/2020_08/03/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/03/2025	0	101,000,000	.. SOF1+26.161 / (.277)	0	0	1,362,612	6,326,299		6,326,299	(316,739)	0	0	0	585,117		
IRS_USD_PAY_0.4195_REC_USD SOFRRATE_01/12/2021_01/12/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/12/2025	0	150,300,000	.. SOF1+26.161 / (.420)	0	0	1,973,888	5,797,334		5,797,334	(1,135,954)	0	0	0	666,382		
IRS_USD_PAY_0.5584_REC_USD SOFRRATE_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/12/2026	0	120,600,000	.. SOF1+26.161 / (.558)	0	0	1,541,960	8,917,225		8,917,225	99,319	0	0	0	805,925		
IRS_USD_PAY_0.5603_REC_USD SOFRRATE_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/12/2026	0	120,600,000	.. SOF1+26.161 / (.560)	0	0	1,541,387	8,913,356		8,913,356	99,857	0	0	0	805,925		
IRS_USD_PAY_0.59_REC_USD SOFRRATE_08/10/2020_08/10/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/10/2032	0	170,000,000	.. SOF1+26.161 / (.590)	0	0	2,160,564	42,493,400		42,493,400	2,857,899	0	0	0	2,458,708		
IRS_USD_PAY_0.612_REC_USD SOFRRATE_08/03/2020_08/03/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/03/2032	0	170,000,000	.. SOF1+26.161 / (.612)	0	0	2,151,131	42,151,655		42,151,655	2,866,575	0	0	0	2,455,889		
IRS_USD_PAY_0.65_REC_USD SOFRRATE_07/24/2020_07/24/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	07/24/2032	0	126,400,000	.. SOF1+26.161 / (.650)	0	0	1,587,204	30,934,018		30,934,018	2,143,154	0	0	0	1,823,027		
IRS_USD_PAY_0.708_REC_USD SOFRRATE_12/08/2020_12/08/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/08/2027	0	129,800,000	.. SOF1+26.161 / (.708)	0	0	1,611,023	16,225,311		16,225,311	1,227,932	0	0	0	1,246,758		
IRS_USD_PAY_0.798_REC_USD SOFRRATE_07/14/2020_07/14/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	07/14/2050	0	72,500,000	.. SOF1+26.161 / (.798)	0	0	893,281	37,965,036		37,965,036	2,190,208	0	0	0	1,859,173		
IRS_USD_PAY_0.812_REC_USD SOFRRATE_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/18/2050	0	70,000,000	.. SOF1+26.161 / (.812)	0	0	850,685	36,394,320		36,394,320	2,118,510	0	0	0	1,789,727		
IRS_USD_PAY_0.815_REC_USD SOFRRATE_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/18/2050	0	70,000,000	.. SOF1+26.161 / (.815)	0	0	850,160	36,359,807		36,359,807	2,119,981	0	0	0	1,789,727		
IRS_USD_PAY_0.9548_REC_USD SOFRRATE_10/23/2020_10/23/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2032	0	126,100,000	.. SOF1+26.161 / (.955)	0	0	1,487,346	28,851,915		28,851,915	2,285,950	0	0	0	1,845,746		
IRS_USD_PAY_0.969_REC_USD SOFRRATE_12/08/2020_12/08/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/08/2030	0	92,100,000	.. SOF1+26.161 / (.969)	0	0	1,083,011	17,172,267		17,172,267	1,467,918	0	0	0	1,191,365		
IRS_USD_PAY_1.074_REC_USD SOFRRATE_10/23/2020_10/23/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2035	0	102,600,000	.. SOF1+26.161 / (1.074)	0	0	1,179,589	28,775,611		28,775,611	2,208,902	0	0	0	1,744,944		

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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_1.26684_REC_USD SOFRRATE_10/23/2020_10/23/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	10/23/2050	0	70,600,000	.50F1+26.161 / (1.267)	0	0	777,650	31,653,543		31,653,543	2,371,599	0	0	0	1,819,948		
IRS_USD_PAY_1.441_REC_USD SOFRRATE_12/08/2020_12/08/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	12/08/2050	0	46,700,000	.50F1+26.161 / (1.441)	0	0	494,043	19,627,030		19,627,030	1,630,367	0	0	0	1,206,697		
IRS_USD_PAY_1.5587_REC_USD SOFRRATE_01/11/2021_01/11/2051_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	01/11/2051	0	59,600,000	.50F1+26.161 / (1.559)	0	0	612,984	23,913,619		23,913,619	2,133,401	0	0	0	1,542,708		
IRS_USD_PAY_1.56111_REC_USD SOFRRATE_01/11/2021_01/11/2051_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	01/11/2051	0	79,200,000	.50F1+26.161 / (1.561)	0	0	814,092	31,745,986		31,745,986	2,836,361	0	0	0	2,050,041		
IRS_USD_PAY_3.774_REC_USD SOFRRATE_01/24/2024_01/24/2044_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2044	0	107,200,000	SOFR1 / (3.774)	0	0	316,594	437,198		437,198	437,198	0	0	0	2,386,864		
IRS_USD_PAY_3.7777_REC_USD SOFRRATE_01/24/2024_01/24/2044_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2044	0	57,200,000	SOFR1 / (3.778)	0	0	168,529	204,058		204,058	204,058	0	0	0	1,273,588		
IRS_USD_PAY_3.7865_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	131,400,000	SOFR1 / (3.787)	0	0	384,961	725,322		725,322	725,322	0	0	0	2,529,868		
IRS_USD_PAY_3.78687_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	61,300,000	SOFR1 / (3.787)	0	0	179,547	335,829		335,829	335,829	0	0	0	1,180,220		
IRS_USD_PAY_3.7875_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	87,700,000	SOFR1 / (3.788)	0	0	256,768	474,261		474,261	474,261	0	0	0	1,688,504		
IRS_USD_PAY_3.788_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	70,100,000	SOFR1 / (3.788)	0	0	205,173	375,152		375,152	375,152	0	0	0	1,349,648		
IRS_USD_PAY_3.78893_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	55,200,000	SOFR1 / (3.789)	0	0	161,465	289,653		289,653	289,653	0	0	0	1,062,776		
IRS_USD_REC_0.5848_PAY_USD SOFRRATE_11/12/2020_11/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	11/12/2026	0	225,000,000	.585 / (SOFR1+26.161)	0	0	(2,861,923)	(22,237,230)		(22,237,230)	(1,193,708)	0	0	0	1,820,686		
IRS_USD_REC_0.58799_PAY_USD SOFRRATE_05/18/2020_05/18/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	05/18/2030	0	151,300,000	.588 / (SOFR1+26.161)	0	0	(1,923,427)	(29,388,459)		(29,388,459)	(2,113,111)	0	0	0	1,873,655		
IRS_USD_REC_0.6155_PAY_USD SOFRRATE_05/15/2020_05/15/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	05/15/2030	0	200,000,000	.616 / (SOFR1+26.161)	0	0	(2,528,769)	(38,480,169)		(38,480,169)	(2,803,943)	0	0	0	2,475,081		

EOG.15

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
IRS_USD_REC_3.6153_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/24/2054	0	83,200,000	3.615 / (SOF1)	0	0	(270,655)	(85,444)		(85,444)	(85,444)	0	0	0	2,272,379			
IRS_USD_REC_3.6199_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/24/2054	0	44,400,000	3.620 / (SOF1)	0	0	(144,050)	(9,068)		(9,068)	(9,068)	0	0	0	1,212,664			
IRS_USD_REC_3.70094_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/24/2049	0	43,300,000	3.701 / (SOF1)	0	0	(133,853)	(99,131)		(99,131)	(99,131)	0	0	0	1,078,935			
IRS_USD_REC_3.702_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/24/2049	0	92,800,000	3.702 / (SOF1)	0	0	(286,687)	(196,720)		(196,720)	(196,720)	0	0	0	2,312,360			
IRS_USD_REC_3.7022_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/24/2049	0	49,500,000	3.702 / (SOF1)	0	0	(152,902)	(103,348)		(103,348)	(103,348)	0	0	0	1,233,425			
IRS_USD_REC_3.703_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/22/2024	01/24/2049	0	61,900,000	3.703 / (SOF1)	0	0	(191,111)	(121,316)		(121,316)	(121,316)	0	0	0	1,542,404			
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate										0	0	(5,062,127)	(75,761,430)	XXX	(75,761,430)	(10,553,006)	0	0	0	86,085,320	XXX	XXX	
1169999999. Subtotal - Swaps - Hedging Other										0	0	(5,062,127)	(75,761,430)	XXX	(75,761,430)	(10,553,006)	0	0	0	86,085,320	XXX	XXX	
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	(5,062,127)	(75,761,430)	XXX	(75,761,430)	(10,553,006)	0	0	0	86,085,320	XXX	XXX	
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	0	(5,062,127)	(75,761,430)	XXX	(75,761,430)	(10,553,006)	0	0	0	86,085,320	XXX	XXX	
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										191,528,117	65,618,890	(5,062,127)	313,190,532	XXX	313,190,532	60,379,882	0	0	0	86,085,320	XXX	XXX	
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										191,528,117	65,618,890	(5,062,127)	313,190,532	XXX	313,190,532	60,379,882	0	0	0	86,085,320	XXX	XXX	

(a)

Code	Description of Hedged Risk(s)
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(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point																				
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																									
NONE																																									
1759999999 - Totals																																								XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E07

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		03/28/2024	0.000		115,352,938	0	304,393
09248U-70-0	BLACKROCK FEDFUND		03/28/2024	0.000		41,100,000	0	0
94975P-40-5	JP Morgan US Government MMF Institutional		03/28/2024	0.000		19,671,240	0	0
8309999999	Subtotal - All Other Money Market Mutual Funds					176,124,178	0	304,393
8609999999	Total Cash Equivalents					176,124,178	0	304,393

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