

**QUARTERLY STATEMENT**

**OF THE**

**Vantis Life Insurance Company**

**Of**

**Windsor**

**in the state of CT**

**to the Insurance Department  
of the State of Connecticut**

For the Period Ended

March 31, 2021

**2021**



# QUARTERLY STATEMENT

As of March 31, 2021  
of the Condition and Affairs of the

## Vantis Life Insurance Company

NAIC Group Code.....0850, 0850 (Current Period) (Prior Period)	NAIC Company Code..... 68632	Employer's ID Number..... 06-0523876
Organized under the Laws of CT	State of Domicile or Port of Entry CT	Country of Domicile US
Licensed as Business Type: Life, Accident & Health		
Incorporated/Organized..... June 20, 1963	Commenced Business..... January 1, 1964	
Statutory Home Office	200 Day Hill Road .. Windsor .. CT .. US .. 06095 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	200 Day Hill Road .. Windsor .. CT .. US .. 06095 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	860-298-6000 <i>(Area Code) (Telephone Number)</i>
Mail Address	200 Day Hill Road .. Windsor .. CT .. US .. 06095 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	200 Day Hill Road .. Windsor .. CT .. US .. 06095 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	860-298-6000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.vantislife.com	
Statutory Statement Contact	Gail Elaine Lataille <i>(Name)</i> glataille@vantislife.com <i>(E-Mail Address)</i>	860-298-6004 <i>(Area Code) (Telephone Number) (Extension)</i> 860-298-5413 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Scott Edward Smith	President, COO & Corporate Secretary	2. Gail Elaine Lataille	SVP, Treasurer & CFO
3. Paula Egan	Vice President of Operations	4. Eileen Claire McDonnell	Chairman & Chief Executive Officer

### OTHER

Bruce Alan Friedland	SVP, Chief Actuary & Chief Product Officer
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### DIRECTORS OR TRUSTEES

Eileen Claire McDonnell	David Michael O'Malley	Thomas Henry Harris	David Michael Raszeja
Victoria Marie Robinson	Scott Edward Smith	Richard Matthew Klenk #	

State of..... Connecticut  
County of..... Hartford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Scott Edward Smith	Gail Elaine Lataille	Paula Egan
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President, COO & Corporate Secretary	SVP, Treasurer & CFO	Vice President of Operations
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [ X ] No [ ]
This _____ day of _____	b. If no:	
	1. State the amendment number	_____
	2. Date filed	_____
	3. Number of pages attached	_____

## ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	445,860,316	0	445,860,316	445,835,970
2. Stocks:				
2.1 Preferred stocks.....	5,072,500	0	5,072,500	5,072,500
2.2 Common stocks.....	1,482,561	0	1,482,561	1,455,166
3. Mortgage loans on real estate:				
3.1 First liens.....	5,012	0	5,012	5,976
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	5,348,192	0	5,348,192	5,406,876
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....1,126,262), cash equivalents (\$.....7,318,224) and short-term investments (\$.....0).....	8,444,486	0	8,444,486	6,995,786
6. Contract loans (including \$.....0 premium notes).....	6,935,791	0	6,935,791	6,910,750
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	5,000,000	0	5,000,000	5,000,000
9. Receivables for securities.....	0	0	0	110,000
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	478,148,858	0	478,148,858	476,793,024
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	5,094,987	0	5,094,987	5,112,605
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	631,956	24,463	607,493	693,656
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	7,686,001	0	7,686,001	7,907,194
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	5,755,637	0	5,755,637	6,310,786
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	75,341	0	75,341	73,329
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	88,902
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	1,516,552	1,476,709	39,843	48,516
21. Furniture and equipment, including health care delivery assets (\$.....0).....	136,013	136,013	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	971,699	0	971,699	1,408,279
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	46,639,257	645,967	45,993,290	45,643,544
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	546,656,301	2,283,152	544,373,149	544,079,835
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	546,656,301	2,283,152	544,373,149	544,079,835

### DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. COLI.....	43,362,651	0	43,362,651	43,088,418
2502. SERP assets.....	2,429,163	0	2,429,163	2,429,103
2503. Other receivable.....	201,476	0	201,476	126,023
2598. Summary of remaining write-ins for Line 25 from overflow page.....	645,967	645,967	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	46,639,257	645,967	45,993,290	45,643,544

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....438,959,321 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	438,959,321	437,978,302
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	2,136	2,183
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	19,950,581	19,959,324
4. Contract claims:		
4.1 Life.....	2,147,072	1,781,260
4.2 Accident and health.....	0	0
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid.....	0	0
6. Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholder's dividends/refunds to members apportioned for payment (including \$.....0 Modco).....	145,448	139,679
6.2 Policyholder's dividends/refunds to members not yet apportioned (including \$.....0 Modco).....	127,501	131,200
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	202,954	128,698
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....1,922,414 ceded.....	1,922,414	1,868,760
9.4 Interest Maintenance Reserve.....	1,709,041	1,374,022
10. Commissions to agents due or accrued - life and annuity contracts \$.....17,020, accident and health \$.....0 and deposit-type contract funds \$.....0.....	17,020	17,118
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued.....	1,069,219	1,453,236
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	0	62,921
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	0	0
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee.....	69,774	36,298
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	0	0
19. Remittances and items not allocated.....	65,777	204,877
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	4,597,895	4,401,316
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates.....	0	0
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	0	0
24.09 Payable for securities.....	0	0
24.10 Payable for securities lending.....	0	0
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	5,929,586	6,155,571
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	476,915,739	475,694,765
27. From Separate Accounts statement.....	0	0
28. Total liabilities (Lines 26 and 27).....	476,915,739	475,694,765
29. Common capital stock.....	1,000,000	1,000,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus.....	74,910,729	74,910,729
34. Aggregate write-ins for special surplus funds.....	4,418,673	4,638,430
35. Unassigned funds (surplus).....	(12,871,992)	(12,164,089)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	66,457,410	67,385,070
38. Totals of Lines 29, 30 and 37.....	67,457,410	68,385,070
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	544,373,149	544,079,835

**DETAILS OF WRITE-INS**

2501. SERP liabilities.....	5,058,840	5,011,590
2502. Unclaimed funds for escheat.....	870,746	1,143,981
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	5,929,586	6,155,571
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. Deferral of annuity reinsurance gain.....	4,418,673	4,638,430
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	4,418,673	4,638,430

**SUMMARY OF OPERATIONS**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	5,511,278	4,425,738	17,122,918
2. Considerations for supplementary contracts with life contingencies.....	0	0	0
3. Net investment income.....	4,831,672	4,873,585	19,974,593
4. Amortization of Interest Maintenance Reserve (IMR).....	52,276	45,254	181,493
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	224,862	231,452	904,500
7. Reserve adjustments on reinsurance ceded.....	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	1,126,664	1,128,844	4,978,164
9. Totals (Lines 1 to 8.3).....	11,746,752	10,704,873	43,161,668
10. Death benefits.....	3,412,146	2,241,122	11,134,500
11. Matured endowments (excluding guaranteed annual pure endowments).....	0	5,000	20,000
12. Annuity benefits.....	2,035,266	783,721	4,053,027
13. Disability benefits and benefits under accident and health contracts.....	18,316	14,556	71,944
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	2,217,785	2,550,457	9,883,604
16. Group conversions.....	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	203,866	185,200	815,728
18. Payments on supplementary contracts with life contingencies.....	551	550	2,200
19. Increase in aggregate reserves for life and accident and health contracts.....	980,972	3,651,267	4,562,995
20. Totals (Lines 10 to 19).....	8,868,902	9,431,873	30,543,998
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	323,274	256,998	1,097,410
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0
23. General insurance expenses and fraternal expenses.....	2,629,486	2,518,649	11,116,301
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	391,328	423,963	1,236,949
25. Increase in loading on deferred and uncollected premiums.....	24,806	134,478	488,522
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0
27. Aggregate write-ins for deductions.....	0	2,631	0
28. Totals (Lines 20 to 27).....	12,237,796	12,768,592	44,483,180
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(491,044)	(2,063,719)	(1,321,512)
30. Dividends to policyholders and refunds to members.....	67,793	61,113	272,869
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(558,837)	(2,124,832)	(1,594,381)
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(102,952)	(44,451)	(52,183)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(455,885)	(2,080,381)	(1,542,198)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....102,952 transferred to the IMR).....	0	0	(28,674)
35. Net income (Line 33 plus Line 34).....	(455,885)	(2,080,381)	(1,570,872)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year.....	68,385,070	91,012,451	91,012,451
37. Net income (Line 35).....	(455,885)	(2,080,381)	(1,570,872)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	(19,226)	(445,946)	(4,931)
39. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
40. Change in net deferred income tax.....	0	(44,451)	(44,451)
41. Change in nonadmitted assets.....	(36,213)	164,648	660,279
42. Change in liability for reinsurance in unauthorized and certified companies.....	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....	0	0	0
44. Change in asset valuation reserve.....	(196,579)	(212,508)	(1,068,375)
45. Change in treasury stock.....	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0	0
48. Change in surplus notes.....	0	0	0
49. Cumulative effect of changes in accounting principles.....	0	0	0
50. Capital changes:			
50.1 Paid in.....	0	0	0
50.2 Transferred from surplus (Stock Dividend).....	0	0	0
50.3 Transferred to surplus.....	0	0	0
51. Surplus adjustment:			
51.1 Paid in.....	0	0	0
51.2 Transferred to capital (Stock Dividend).....	0	0	0
51.3 Transferred from capital.....	0	0	0
51.4 Change in surplus as a result of reinsurance.....	(219,757)	(221,890)	(887,558)
52. Dividends to stockholders.....	0	(19,447,584)	(19,447,584)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	(263,889)
54. Net change in capital and surplus (Lines 37 through 53).....	(927,660)	(22,288,112)	(22,627,381)
55. Capital and surplus as of statement date (Lines 36 + 54).....	67,457,410	68,724,339	68,385,070
<b>DETAILS OF WRITE-INS</b>			
08.301. Miscellaneous income.....	632,674	627,448	2,964,059
08.302. COLI - change in cash surrender value.....	274,233	279,506	1,126,547
08.303. Recognition of deferred reinsurance gain.....	219,757	221,890	887,558
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	1,126,664	1,128,844	4,978,164
2701. Miscellaneous expenses.....	0	2,631	0
2702. ....	0	0	0
2703. ....	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	2,631	0
5301. Change in additional minimum benefit liability.....	0	0	(263,889)
5302. ....	0	0	0
5303. ....	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	(263,889)

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	5,874,082	4,487,576	17,018,564
2. Net investment income.....	5,219,394	4,898,106	21,151,238
3. Miscellaneous income.....	1,351,526	1,360,298	5,882,664
4. Total (Lines 1 through 3).....	12,445,002	10,745,980	44,052,466
5. Benefit and loss related payments.....	6,915,327	5,606,091	24,457,753
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,017,109	9,921,378	18,450,649
8. Dividends paid to policyholders.....	65,723	63,632	273,615
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(88,902)	(1)	(255,940)
10. Total (Lines 5 through 9).....	10,909,257	15,591,100	42,926,077
11. Net cash from operations (Line 4 minus Line 10).....	1,535,745	(4,845,120)	1,126,389
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	12,374,809	3,941,446	20,596,110
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	964	2,804	21,994
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	110,000	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	12,485,773	3,944,250	20,618,104
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	12,260,354	32,697,579	53,377,926
13.2 Stocks.....	0	1,774,000	1,774,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	6,597	0	223,328
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	454,774	110,000
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,266,951	34,926,353	55,485,254
14. Net increase or (decrease) in contract loans and premium notes.....	25,041	47,821	112,914
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	193,781	(31,029,924)	(34,980,064)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	26,355	(744,691)
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(280,826)	4,861,187	3,409,594
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(280,826)	4,887,542	2,664,903
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	1,448,700	(30,987,502)	(31,188,772)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	6,995,786	38,184,558	38,184,558
19.2 End of period (Line 18 plus Line 19.1).....	8,444,486	7,197,056	6,995,786
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 .....	0	0	0

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....	0	0	0
2. Ordinary life insurance.....	4,957,884	5,506,126	21,699,307
3. Ordinary individual annuities.....	2,568,433	758,509	3,525,146
4. Credit life (group and individual).....	10	36	71
5. Group life insurance.....	528,176	556,052	2,256,593
6. Group annuities.....	0	0	0
7. A&H - group.....	400	674	2,051
8. A&H - credit (group and individual).....	0	0	0
9. A&H - other.....	0	0	0
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal (Lines 1 through 10).....	8,054,903	6,821,397	27,483,168
12. Fraternal ( Fraternal Benefit Societies Only).....	0	0	0
13. Subtotal (Lines 11 through 12).....	8,054,903	6,821,397	27,483,168
14. Deposit-type contracts.....	0	0	0
15. Total (Lines 13 and 14).....	8,054,903	6,821,397	27,483,168

**DETAILS OF WRITE-INS**

1001. ....	0	0	0
1002. ....	0	0	0
1003. ....	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of Vantis Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Connecticut Insurance Department.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of Connecticut for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Connecticut Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Connecticut. The state has adopted certain prescribed accounting practices that may differ from those found in NAIC SAP.

At the time of Codification (fiscal year 2001), the Company was writing premium exclusively in the State of Connecticut, a state where the Valuation of Life Insurance Policies Model Regulation (Regulation XXX) has not been adopted. As a result, for some of its individual level term life insurance policies, the Company currently holds a Gross Premium Valuation (GPV) reserve subject to a floor of the larger of the unitary basis reserves and "1/2 cbarx", as prescribed by the State of Connecticut. The GPV reflects realistic assumptions for lapses, mortality, and expenses, adjusted for potential adverse deviations and valuation assumptions for interest rates.

The current reinsurance arrangement is 80% first dollar quota share yearly renewable term on these policies. If Regulation XXX reserves had been held, the reinsurance arrangement would have been 80% or 90% first dollar quota share coinsurance, thus reducing the reserve impact by 80% or 90%.

The current retained reserve is \$6,652,189. If these contracts had been 90% reinsured on a coinsurance basis and Regulation XXX reserves were held, the retained reserve would be \$4,340,096.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Connecticut is shown below:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
<b>NET INCOME</b>					
(1) Vantis Life Insurance Company Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (455,885)	\$ (1,570,872)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP GPV vs XXX reserves				\$ (558,774)	\$ (1,905,309)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 102,889	\$ 334,437
<b>SURPLUS</b>					
(5) Vantis Life Insurance Company Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 67,457,410	\$ 68,385,070
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP GPV vs XXX reserves				\$ 20,820,329	\$ 21,379,103
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 46,637,081	\$ 47,005,967

**C. Accounting Policy**

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method  
Bonds not backed by other loans are stated at amortized cost using the interest method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

**D. Going Concern**

Not applicable

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments****D. Loan-Backed Securities**

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from the Company's investment advisor.

(2) Securities with Recognized Other-Than-Temporary Impairments

The Company did not recognize any other-than-temporary impairments on loan-backed securities during the three-month period ended March 31, 2021.

(3) Recognized OTTI securities

The Company did not recognize any other-than-temporary impairments on securities during the three-month period ended March 31, 2021.



**NOTES TO FINANCIAL STATEMENTS**

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	89,063
	2. 12 Months or Longer	\$	587,410
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	10,025,191
	2. 12 Months or Longer	\$	14,283,232

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

- H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

- M. Working Capital Finance Investments

Not applicable.

- N. Offsetting and Netting of Assets and Liabilities

Not applicable.

- R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

Not applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**

- B. FHLB (Federal Home Loan Bank) Agreements

- (1) Information on the Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as needed for use in general operations. The Company has determined the actual/estimated borrowing capacity as \$570,359 at March 31, 2021. The Company calculated this amount based on excess capital stock.

**NOTES TO FINANCIAL STATEMENTS**

- (2) FHLB Capital Stock  
a. Aggregate Totals  
1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$ 0	\$ 0	\$ 0
(b) Membership Stock – Class B	10,000	10,000	0
(c) Activity Stock	0	0	0
(d) Excess Stock	25,500	25,500	0
(e) Aggregate Total (a+b+c+d)	\$ 35,500	\$ 35,500	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	570,359	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$ 0	\$ 0	\$ 0
(b) Membership Stock – Class B	11,814	11,814	0
(c) Activity Stock	0	0	0
(d) Excess Stock	23,686	23,686	0
(e) Aggregate Total (a+b+c+d)	\$ 35,500	\$ 35,500	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	616,749	XXX	XXX

- b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1 Current Year to Date Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Class B	\$ 10,000	\$ 10,000	\$ 0	\$ 0	\$ 0	\$ 0

- (3) Collateral Pledged to FHLB

- a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year to Date Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 619,212	\$ 590,827	\$ 0
2. Current Year to Date General Account Total Collateral Pledged	619,212	590,827	0
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	\$ 659,781	\$ 626,888	\$ 0

- b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 619,212	\$ 590,827	\$ 0
2. Current Year to Date General Account Total Collateral Pledged	619,212	590,827	0
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	\$ 659,781	\$ 626,888	\$ 0

- (4) Borrowing from FHLB  
The Company does not have any outstanding borrowings from the FHLB.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans****A. Defined Benefit Plan**

- (1) Change in Benefit Obligation  
No significant changes  
(2) Change in Plan Assets  
No significant changes  
(3) Funded Status  
No significant changes

**NOTES TO FINANCIAL STATEMENTS**

## (4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2020	Current Year to Date	2020	Current Year to Date	2020
a. Service cost	\$ 0	\$ 22,745	\$ 0	\$ 90,980	\$ 0	\$ 0
b. Interest cost	0	28,698	0	114,793	0	0
c. Expected return on plan assets	0	0	0	0	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	0	0	0	395,169	0	0
f. Prior service cost or credit	0	0	0	0	0	0
g. Gain or loss recognized due to a settlement curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	\$ 0	\$ 51,443	\$ 0	\$ 600,942	\$ 0	\$ 0

## (5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Period Benefit Cost

No significant changes

## (6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Period Benefit Cost

No significant changes

## (7) Weighted Average Assumptions Used to Determine Net Periodic Benefit Cost as of Current Period

No significant changes

## (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans

No significant changes

## (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)

No significant changes

## (10) Estimated Future Payments, Which Reflect Unexpected Future Service

No significant changes

## (11) Estimate of Contributions Expected to be Paid to the Plan

No significant changes

## (12) Amounts and Types of Securities Included in Plan Assets

No significant changes

## (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses

No significant changes

## (14) Substantive Comment Used to Account for Benefit Obligations

No significant changes

## (15) Cost of Providing Special or Contractual Termination Benefits Recognized

No significant changes

## (16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations

Assets Not Otherwise Apparent

No significant changes

## (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans

No significant changes

## (18) Full Transition Surplus Impact of SSAP 102

No significant changes

## B. Investment Policies and Strategies

No significant changes

## C. Fair Value of Plan Assets

No significant changes

## D. Basis Used to Determine Expected Long-Term Rate-of-Return

No significant changes

## E. Defined Contribution Plans

No significant changes

## F. Multiemployer Plans

No significant changes

## G. Consolidated/Holding Company Plans

No significant changes

## H. Postemployment Benefits and Compensated Absences

No significant changes

## I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant changes

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**NOTES TO FINANCIAL STATEMENTS****Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## B. Transfer and Servicing of Financial Assets

## (2) Servicing Assets and Servicing Liabilities

The Company is not involved in servicing assets or servicing liabilities.

## (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

Not applicable

## C. Wash Sales

## (2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:

There were no securities with an NAIC designation of 3 or below that were sold during the quarter ended March 31, 2021 and reacquired within 30 days of the sale.

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**Note 20 – Fair Value Measurements**

## A. Fair Value Measurements

## (1) Fair Value Measurements at Reporting Date

The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
Cash and Cash Equivalents	\$ 8,444,486	\$ 0	\$ 0	\$ 0	\$ 8,444,486
Common Stock-Unaffiliated	\$ 1,447,061	\$ 0	\$ 35,500	\$ 0	\$ 1,482,561
SVO Identified Funds	\$ 552,240	\$ 0	\$ 0	\$ 0	\$ 552,240
<b>Total</b>	<b>\$ 10,443,787</b>	<b>\$ 0</b>	<b>\$ 35,500</b>	<b>\$ 0</b>	<b>\$ 10,479,287</b>
<b>Liabilities at Fair Value</b>					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Period
<b>a. Assets</b>										
Common Stock-Unaffiliated	\$ 35,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 35,500
<b>Total</b>	<b>\$ 35,500</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 35,500</b>
<b>b. Liabilities</b>										
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## (3) Policies when Transfers Between Levels are Recognized

The Company's policy is to recognize transfers in and transfers out at the end of the reporting period.

## (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The levels of hierarchy and a brief description of the type of valuation inputs is included above.

## (5) Fair Value Disclosures for Derivative Assets and Liabilities

The Company does not maintain any derivative assets or liabilities.

**NOTES TO FINANCIAL STATEMENTS****B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements**

As of March 31, 2021, the Company maintained no bonds rated NAIC 6.

As of March 31, 2021, the reported fair value of the Company's investment in Level 3 common stock included an investment in a non-affiliated entity of \$35,500.

**C. Fair Value Level**

The following fair value methods and assumptions were used by the Company in estimating the fair value disclosures for financial instruments:

**Cash and Cash Equivalents**

The admitted asset amounts approximate their fair value due to their short-term nature.

**Investment Securities**

Fair values for investment securities are based on market prices published by the SVO, or in the absence of SVO published unit prices or when amortized cost is used by the SVO as the unit price, quoted market prices by other third party organizations, where available.

For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services, or in the case of private placements, are estimated by discounting the expected future cash flows using current market rates applicable to the coupon rate, credit and maturity of the investments.

**Mortgage Loans**

The fair value of the Company's mortgage loan portfolio is based on the present value of future cash flows at prevailing interest rates.

The following presents a summary of the carrying values and fair values of the Company's financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
<b>Cash and Cash Equivalents</b>	\$ 8,444,486	\$ 8,444,486	\$ 8,444,486	\$ 0	\$ 0	\$ 0	\$ 0
<b>Bonds</b>	\$ 479,361,929	\$ 445,860,316	\$ 552,240	\$ 478,809,689	\$ 0	\$ 0	\$ 0
<b>Preferred Stock</b>	\$ 5,258,114	\$ 5,072,500	\$ 5,258,114	\$ 0	\$ 0	\$ 0	\$ 0
<b>Common Stock-Unaffiliated</b>	\$ 1,482,561	\$ 1,482,561	\$ 1,447,061	\$ 0	\$ 35,500	\$ 0	\$ 0
<b>Mortgage Loans</b>	\$ 6,339	\$ 5,012	\$ 0	\$ 6,339	\$ 0	\$ 0	\$ 0

**D. Not Practicable to Estimate Fair Value**

Not applicable

**E. NAV Practical Expedient Investments**

Not applicable

**Note 21 – Other Items**

No significant changes

**Note 22 – Events Subsequent**

Subsequent events have been considered through May 11, 2021 for these statutory financial statements which are to be issued on May 11, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination****E. Risk Sharing Provisions of the Affordable Care Act**

Not applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses****A. Change in Incurred Losses and Loss Adjustment Expenses**

There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

**B. Information about Significant Changes in Methodologies and Assumptions**

Not applicable

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

No significant changes

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## NOTES TO FINANCIAL STATEMENTS

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**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – Reserves for Life Contracts and Deposit-Type Contracts**

No significant changes

**Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

No significant changes

**Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant changes

**Note 34 – Premium and Annuity Considerations Deferred and Uncollected**

No significant changes

**Note 35 – Separate Accounts**

No significant changes

**Note 36 – Loss/Claim Adjustment Expenses**

No significant changes

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ X ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ X ] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Fig Partners, LLC, a subsidiary of Janney Montgomery Scott, LLC, was dissolved.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
0		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2019

6.4 By what department or departments?  
State of Connecticut Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 593,080

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	0	0
	0	0
	0	0
	0	0
\$	0	\$ 0
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	200 Park Ave, New York, NY 10166
FHLB Boston	80 Boylston St. 9th Floor, Boston, MA 02199

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	N/A	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

18.2 If no, list exceptions:



**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

**GENERAL INTERROGATORIES (continued)**

**PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES**

**Life and Accident and Health Companies/Fraternal Benefit Societies**

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-term mortgages in good standing		
1.11	Farm mortgages.....	\$	.0
1.12	Residential mortgages.....	\$	5,012
1.13	Commercial mortgages.....	\$	.0
1.14	Total mortgages in good standing.....	\$	5,012
1.2	Long-term mortgages in good standing with restructured terms		
1.21	Total mortgages in good standing with restructured terms.....	\$	.0
1.3	Long-term mortgage loans upon which interest is overdue more than three months		
1.31	Farm mortgages.....	\$	.0
1.32	Residential mortgages.....	\$	.0
1.33	Commercial mortgages.....	\$	.0
1.34	Total mortgages with interest overdue more than three months.....	\$	.0
1.4	Long-term mortgage loans in process of foreclosure		
1.41	Farm mortgages.....	\$	.0
1.42	Residential mortgages.....	\$	.0
1.43	Commercial mortgages.....	\$	.0
1.44	Total mortgages in process of foreclosure.....	\$	.0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$	5,012
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
1.61	Farm mortgages.....	\$	.0
1.62	Residential mortgages.....	\$	.0
1.63	Commercial mortgages.....	\$	.0
1.64	Total mortgages foreclosed and transferred to real estate.....	\$	.0
2.	Operating Percentages:		
2.1	A&H loss percent.....		.00
2.2	A&H cost containment percent.....		.00
2.3	A&H expense percent excluding cost containment expenses.....		.00
3.1	Do you act as a custodian for health savings accounts?.....		Yes [ ] No [ X ]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	.0
3.3	Do you act as an administrator for health savings accounts?.....		Yes [ ] No [ X ]
3.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$	.0
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....		Yes [ X ] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....		Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [ ]
5.2	If no, explain:	

6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount
	.0

**SCHEDULE S - CEDED REINSURANCE**  
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

Q10

**NONE**

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	A&H Insurance Premiums, Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL L	59,925	0	0	0	59,925	0
2. Alaska	AK L	1,609	0	0	0	1,609	0
3. Arizona	AZ L	26,101	0	0	0	26,101	0
4. Arkansas	AR L	22,177	0	0	0	22,177	0
5. California	CA L	81,454	32,000	0	0	113,454	0
6. Colorado	CO L	18,476	0	0	0	18,476	0
7. Connecticut	CT L	2,603,720	2,394,490	400	0	4,998,610	0
8. Delaware	DE L	42,672	0	0	0	42,672	0
9. District of Columbia	DC L	18,348	0	0	0	18,348	0
10. Florida	FL L	385,305	2,000	0	0	387,305	0
11. Georgia	GA L	95,163	0	0	0	95,163	0
12. Hawaii	HI L	3,847	0	0	0	3,847	0
13. Idaho	ID L	7,758	0	0	0	7,758	0
14. Illinois	IL L	44,881	0	0	0	44,881	0
15. Indiana	IN L	31,246	25,048	0	0	56,294	0
16. Iowa	IA L	8,972	0	0	0	8,972	0
17. Kansas	KS L	25,290	0	0	0	25,290	0
18. Kentucky	KY L	20,719	0	0	0	20,719	0
19. Louisiana	LA L	104,900	0	0	0	104,900	0
20. Maine	ME L	45,090	0	0	0	45,090	0
21. Maryland	MD L	308,897	50,000	0	0	358,897	0
22. Massachusetts	MA L	175,357	0	0	0	175,357	0
23. Michigan	MI L	24,242	0	0	0	24,242	0
24. Minnesota	MN L	64,113	0	0	0	64,113	0
25. Mississippi	MS L	78,937	0	0	0	78,937	0
26. Missouri	MO L	29,297	0	0	0	29,297	0
27. Montana	MT L	391	0	0	0	391	0
28. Nebraska	NE L	2,822	0	0	0	2,822	0
29. Nevada	NV L	11,237	0	0	0	11,237	0
30. New Hampshire	NH L	44,390	4,500	0	0	48,890	0
31. New Jersey	NJ L	153,429	0	0	0	153,429	0
32. New Mexico	NM L	4,368	0	0	0	4,368	0
33. New York	NY N	0	0	0	0	0	0
34. North Carolina	NC L	106,678	0	0	0	106,678	0
35. North Dakota	ND L	592	0	0	0	592	0
36. Ohio	OH L	57,578	51,895	0	0	109,473	0
37. Oklahoma	OK L	9,549	0	0	0	9,549	0
38. Oregon	OR L	16,607	0	0	0	16,607	0
39. Pennsylvania	PA L	215,629	0	0	0	215,629	0
40. Rhode Island	RI L	25,644	1,000	0	0	26,644	0
41. South Carolina	SC L	74,256	7,500	0	0	81,756	0
42. South Dakota	SD L	2,610	0	0	0	2,610	0
43. Tennessee	TN L	64,792	0	0	0	64,792	0
44. Texas	TX L	110,534	0	0	0	110,534	0
45. Utah	UT L	12,663	0	0	0	12,663	0
46. Vermont	VT L	33,486	0	0	0	33,486	0
47. Virginia	VA L	98,719	0	0	0	98,719	0
48. Washington	WA L	19,130	0	0	0	19,130	0
49. West Virginia	WV L	11,351	0	0	0	11,351	0
50. Wisconsin	WI L	36,427	0	0	0	36,427	0
51. Wyoming	WY L	1,614	0	0	0	1,614	0
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR N	0	0	0	0	0	0
55. US Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Subtotal	XXX	5,442,992	2,568,433	400	0	8,011,825	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	24,763	0	0	0	24,763	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	18,316	0	0	0	18,316	0
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	5,486,071	2,568,433	400	0	8,054,904	0
96. Plus Reinsurance Assumed	XXX	0	0	0	0	0	0
97. Totals (All Business)	XXX	5,486,071	2,568,433	400	0	8,054,904	0
98. Less Reinsurance Ceded	XXX	1,649,600	894,026	0	0	2,543,626	0
99. Totals (All Business) less Reinsurance Ceded	XXX	3,836,471	1,674,407	400	0	5,511,278	0

**DETAILS OF WRITE-INS**

58001	XXX	0	0	0	0	0	0
58002	XXX	0	0	0	0	0	0
58003	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0
9401	XXX	0	0	0	0	0	0
9402	XXX	0	0	0	0	0	0
9403	XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

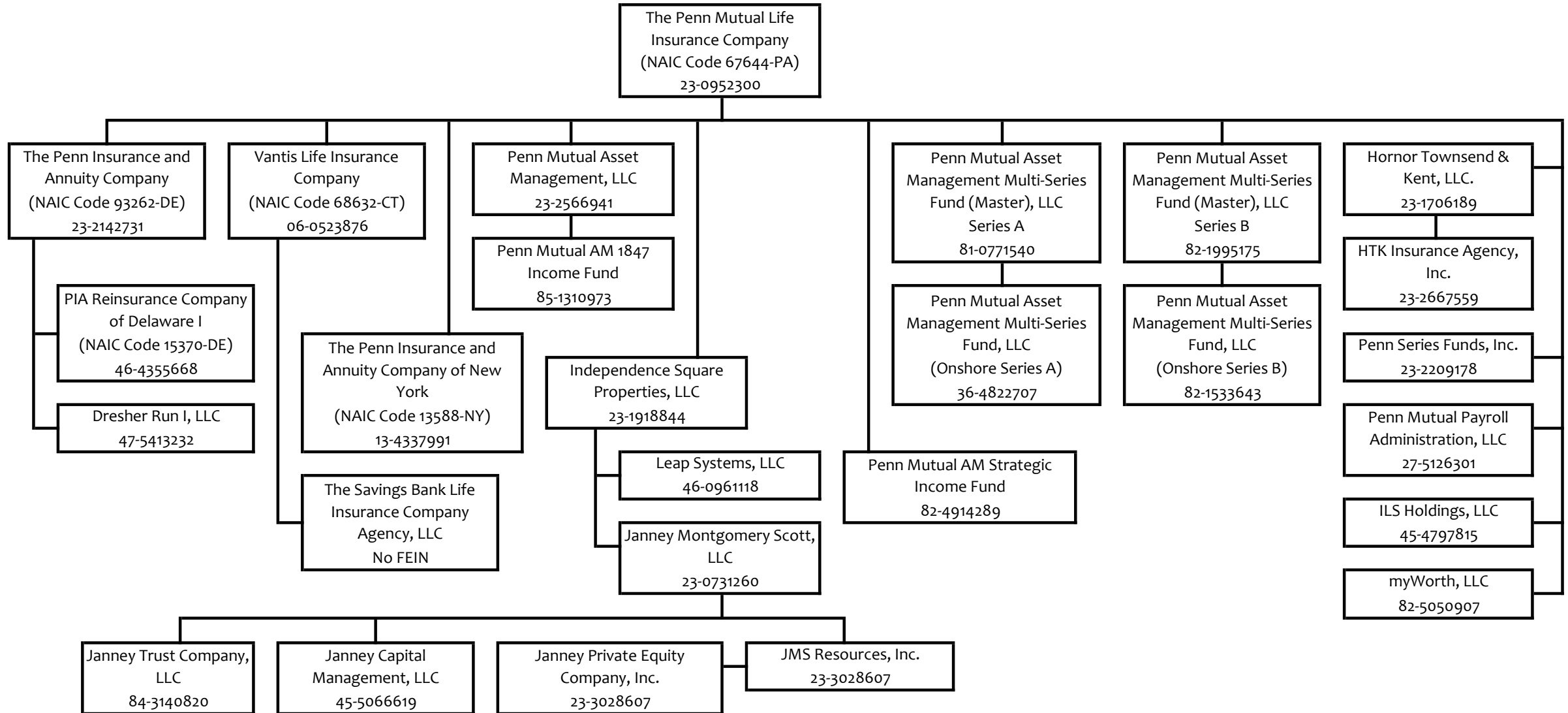
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

R - Registered - Non-domiciled RRGs..... 0  
 Q - Qualified - Qualified or accredited reinsurer..... 0  
 N - None of the above - Not allowed to write business in the state..... 7

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1- ORGANIZATIONAL CHART

Q12



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
0850	The Penn Mutual Life Insurance Company	67644	23-0952300	0	0		The Penn Mutual Life Insurance Company.....	PA	UDP			0.000		N	0
0850	The Penn Mutual Life Insurance Company	93262	23-2142731	0	0		The Penn Insurance and Annuity Company.....	DE	IA	The Penn Mutual Life Insurance Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	Y	0
0850	The Penn Mutual Life Insurance Company	15370	46-4355668	0	0		PIA Reinsurance Company of Delaware I.....	DE	IA	The Penn Insurance and Annuity Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	Y	0
0850	The Penn Mutual Life Insurance Company	0	23-1706189	0	0		Honor Townsend & Kent, LLC.....	PA	NIA	The Penn Mutual Life Insurance Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	Y	0
0850	The Penn Mutual Life Insurance Company	0	23-2667559	0	0		HTK Insurance Agency, Inc.....	DE	NIA	Honor Townsend & Kent, LLC.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	23-1918844	0	0		Independence Square Properties, LLC.....	PA	NIA	The Penn Mutual Life Insurance Company.....	Ownership	94.480	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	23-2566941	0	0		Penn Mutual Asset Management, LLC.....	PA	NIA	The Penn Mutual Life Insurance Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	85-1310973	0	0		Penn Mutual AM 1847 Income Fund.....	PA	OTH	Penn Mutual Asset Management, LLC.....	Influence	0.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	23-2209178	0	0		Penn Series Fund, Inc.....	PA	NIA	The Penn Mutual Life Insurance Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	27-5126301	0	0		Penn Mutual Payroll Administration, LLC.....	PA	NIA	The Penn Mutual Life Insurance Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	45-4797815	0	0		ILS Holdings, LLC.....	PA	NIA	The Penn Mutual Life Insurance Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	82-5050907	0	0		myWorth, LLC.....	PA	NIA	The Penn Mutual Life Insurance Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	23-0731260	0	0		Janney Montgomery Scott, LLC.....	PA	NIA	Independence Square Properties, LLC.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	46-0961118	0	0		Leap Systems, LLC.....	PA	NIA	Independence Square Properties, LLC.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	45-5066619	0	0		Janney Capital Management, LLC.....	PA	NIA	Janney Montgomery Scott, LLC.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	23-2159959	0	0		JMS Resources, Inc.....	PA	NIA	Janney Montgomery Scott, LLC.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	84-3140820	0	0		Janney Trust Company, LLC.....	NH	NIA	Janney Montgomery Scott, LLC.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	23-3028607	0	0		Janney Private Equity Company, Inc.....	DE	NIA	JMS Resources, Inc.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0
0850	The Penn Mutual Life Insurance Company	0	47-5413232	0	0		Dresher Run I, LLC.....	DE	NIA	The Penn Insurance and Annuity Company.....	Ownership	100.000	The Penn Mutual Life Insurance Company.....	N	0

Q13

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0850	The Penn Mutual Life Insurance Company	0.....	81-0771540..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	PA.....	OTH.....	The Penn Mutual Life Insurance Company.....	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	36-4822707..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund LLC (onshore)	PA.....	OTH.....	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	82-1995175..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA.....	OTH.....	The Penn Mutual Life Insurance Company.....	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	82-1533643..	.....0	.....0		Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA.....	OTH.....	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	0.....	82-4914289..	.....0	.....0		Penn Mutual AM Strategic Income Fund.....	PA.....	OTH.....	The Penn Mutual Life Insurance Company.....	Influence.....	.....0.000	The Penn Mutual Life Insurance Company.....	.....N.....	1.....
0850	The Penn Mutual Life Insurance Company	68632..	06-0523876..	.....0	.....0		Vantis Life Insurance Company.....	CT.....	RE.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....Y.....	0.....
0850	The Penn Mutual Life Insurance Company	13588..	13-4337991..	.....0	.....0		The Penn Insurance and Annuity Company of New York	NY.....	IA.....	The Penn Mutual Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....
0850	The Penn Mutual Life Insurance Company	0.....		.....0	.....0		The Savings Bank Life Insurance Company Agency, LLC	CT.....	DS.....	Vantis Life Insurance Company.....	Ownership.....	.....100.000	The Penn Mutual Life Insurance Company.....	.....N.....	0.....

Q13.1

**Asteri Explanation**

1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.
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**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	N/A

**Explanations:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.
8. Not Applicable for 1st and 3rd Quarters

**Bar Code:**





**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Agents' credit balances.....	278,121	278,121	0	0
2505. Prepaid expenses.....	367,846	367,846	0	0
2597. Summary of remaining write-ins for Line 25.....	645,967	645,967	0	0

**Vantis Life Insurance Company**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,406,876	5,437,838
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	6,597	223,328
3. Current year change in encumbrances.....	.0	.0
4. Total gain (loss) on disposals.....	.0	.0
5. Deduct amounts received on disposals.....	.0	.0
6. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
8. Deduct current year's depreciation.....	65,281	254,290
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	5,348,192	5,406,876
10. Deduct total nonadmitted amounts.....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10).....	5,348,192	5,406,876

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	5,976	27,970
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	964	21,994
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	5,012	5,976
12. Total valuation allowance.....	.0	.0
13. Subtotal (Line 11 plus Line 12).....	5,012	5,976
14. Deduct total nonadmitted amounts.....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14).....	5,012	5,976

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,000,000	5,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and depreciation.....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	5,000,000	5,000,000
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	5,000,000	5,000,000

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	452,363,636	438,543,355
2. Cost of bonds and stocks acquired.....	12,260,353	55,151,926
3. Accrual of discount.....	164,712	670,788
4. Unrealized valuation increase (decrease).....	(19,226)	(4,931)
5. Total gain (loss) on disposals.....	490,247	34,612
6. Deduct consideration for bonds and stocks disposed of.....	12,374,810	40,054,839
7. Deduct amortization of premium.....	469,535	1,988,420
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	.0	11,145
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	452,415,377	452,363,636
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	452,415,377	452,363,636

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	179,462,481	5,397,237	1,078,043	(4,285,752)	179,495,923			179,462,481
2. NAIC 2 (a).....	215,510,007	5,609,200	3,062,258	3,871,854	221,928,803			215,510,007
3. NAIC 3 (a).....	44,242,298	1,253,917	7,244,262	58,265	38,310,218			44,242,298
4. NAIC 4 (a).....	6,167,266	0	500,000	4,174	5,671,440			6,167,266
5. NAIC 5 (a).....	453,918	0	0	14	453,932			453,918
6. NAIC 6 (a).....	0	0	0	0	0			0
7. Total Bonds.....	445,835,970	12,260,354	11,884,563	(351,445)	445,860,316	0	0	445,835,970
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	1,500,000	0	0	0	1,500,000			1,500,000
9. NAIC 2.....	2,774,500	0	0	0	2,774,500			2,774,500
10. NAIC 3.....	798,000	0	0	0	798,000			798,000
11. NAIC 4.....	0	0	0	0	0			0
12. NAIC 5.....	0	0	0	0	0			0
13. NAIC 6.....	0	0	0	0	0			0
14. Total Preferred Stock.....	5,072,500	0	0	0	5,072,500	0	0	5,072,500
15. Total Bonds and Preferred Stock.....	450,908,470	12,260,354	11,884,563	(351,445)	450,932,816	0	0	450,908,470

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1  
NONE**

**Sch. DA - Verification  
NONE**

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,279,270	36,466,893
2. Cost of cash equivalents acquired.....	15,179,091	34,470,386
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	12,140,136	66,658,009
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,318,225	4,279,270
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	7,318,225	4,279,270

### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
Corporate Headquarters.....	Windsor.....	CT...	07/21/2005....	Various capital improvements.....	7,553,039	0	0	6,597
0199999. Totals.....					7,553,039	0	0	6,597
0399999. Totals.....					7,553,039	0	0	6,597

QE01

### SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
<b>NONE</b>																			

### SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

# NONE

### SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18	
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value					
<b>Mortgages With Partial Repayments</b>																	
4/8/3084	Norwalk	CT		01/01/1996		5,976	0	0	0	0	0	0	0	(964)	0	0	0
0299999. Total - Mortgages With Partial Repayments						5,976	0	0	0	0	0	0	0	(964)	0	0	0
0599999. Total Mortgages						5,976	0	0	0	0	0	0	0	(964)	0	0	0

QE02

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Lender or Other Party	6 NAIC Designation, NAIC Designation and SVO Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>NONE</b>																			



### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
<b>Bonds - U.S. Political Subdivisions of States</b>										
898735 UW 3	CITY OF TUCSON AZ		02/18/2021	FTB/FIRST TENNESSEE		1,200,000	1,200,000	0	1.E FE	
2499999	Total - Bonds - U.S. Political Subdivisions of States								0	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>										
677704 F8 6	OHIO UNIVERSITY		02/22/2021	PERSHING & COMPANY		1,419,624	1,440,000	9,674	1.E FE	
91476P VG 0	UNIVERSITY OF OKLAHOMA/THE		01/12/2021	PERSHING & COMPANY		984,438	950,000	2,239	1.D FE	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments								11,913	XXX
<b>Bonds - Industrial and Miscellaneous</b>										
015271 AX 7	ALEXANDRIA REAL ESTATE EQUITIES INC		03/15/2021	JPM SECURITIES-FIXED		901,430	1,000,000	2,417	2.A FE	
03237N AA 6	AMUR EQUIPMENT FINANCE INC		02/23/2021	PERSHING & COMPANY		1,000,000	1,000,000	0	2.B PL	
166756 AX 4	CHEVRON USA INC		02/17/2021	GOLDMAN SACHS & CO		1,793,175	1,500,000	21,700	1.D FE	
459506 AE 1	INTERNATIONAL FLAVORS & FRAGRANCES INC		01/21/2021	FTN FINANCIAL SECURI		1,196,860	1,000,000	6,563	2.B FE	
50077L AZ 9	KRAFT HEINZ FOODS CO		01/20/2021	EXCHANGE OFFER		1,253,917	1,250,000	18,451	3.A FE	
07131X BB 9	BATTALION CLO VII LTD	D	01/22/2021	RAYMOND JAMES & ASSO		999,000	1,000,000	613	2.B FE	
62951C AR 3	NZCG FUNDING LTD	D	03/15/2021	BNY/SUNTRUST CAPITAL		1,511,910	1,570,000	2,436	2.C FE	
3899999	Total - Bonds - Industrial and Miscellaneous								52,180	XXX
8399997	Total - Bonds - Part 3								64,093	XXX
8399999	Total - Bonds								64,093	XXX
9999999	Total - Bonds, Preferred and Common Stocks								64,093	XXX

QE04

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22																
										11	12	13	14	15																							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol																
<b>Bonds - U.S. Government</b>																																					
36202E	UL 1		03/01/2021	PAYDOWN		37	37	36	36	0	0	0	0	0	37	0	0	0	0	0	07/01/2038	1.A															
0599999	Total - Bonds - U.S. Government																			37	37	36	36	0	0	0	0	0	37	0	0	0	0	0	0	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																																					
312941	SU 2		03/01/2021	PAYDOWN		15,213	15,213	15,565	15,365	0	(152)	0	(152)	0	15,213	0	0	0	0	107	08/01/2040	1.A															
3137BL	ME 5		03/01/2021	PAYDOWN		0	0	34,490	12,936	0	(449)	0	(449)	0	0	0	0	0	0	849	08/01/2025	1.A															
3138X0	MP 0		03/01/2021	PAYDOWN		10,318	10,318	10,192	10,283	0	34	0	34	0	10,318	0	0	0	0	43	07/01/2028	1.A															
31394D	6T 2		03/01/2021	PAYDOWN		28,683	28,683	27,155	28,530	0	153	0	153	0	28,683	0	0	0	0	241	07/01/2025	1.A															
31417G	Y3 4		03/01/2021	PAYDOWN		25,988	25,988	25,776	25,928	0	59	0	59	0	25,988	0	0	0	0	116	06/01/2028	1.A															
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments																			80,202	80,202	113,178	93,042	0	(355)	0	(355)	0	80,202	0	0	0	0	0	1,356	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																																					
002474	A# 1		01/20/2021	MATURITY		940,000	940,000	940,000	940,000	0	0	0	0	0	940,000	0	0	0	0	25,474	01/20/2021	2.C															
05577@	AG 5		02/26/2021	SINKING PAYMENT		315,887	315,887	315,887	315,887	0	0	0	0	0	315,887	0	0	0	0	10,345	02/26/2021	1.D FE															
05577@	AH 3		02/26/2021	SINKING PAYMENT		304,023	304,023	304,023	304,023	0	0	0	0	0	304,023	0	0	0	0	9,957	02/26/2021	1.D FE															
05577@	AJ 9		02/26/2021	SINKING PAYMENT		92,243	92,243	92,243	92,243	0	0	0	0	0	92,243	0	0	0	0	3,047	02/26/2021	1.D FE															
05577@	AK 6		02/26/2021	SINKING PAYMENT		94,953	94,953	94,953	94,953	0	0	0	0	0	94,953	0	0	0	0	3,110	02/26/2021	1.D FE															
05577@	AM 2		02/26/2021	SINKING PAYMENT		37,604	37,604	37,604	37,604	0	0	0	0	0	37,604	0	0	0	0	1,272	02/26/2021	1.D FE															
11043H	AA 6		03/20/2021	SINKING PAYMENT		26,555	26,555	26,337	26,367	0	188	0	188	0	26,555	0	0	0	0	274	09/20/2031	2.B FE															
12648A	BB 5		03/01/2021	PAYDOWN		93,802	93,802	92,681	93,255	0	547	0	547	0	93,802	0	0	0	0	535	11/01/2043	1.D FM															
12672#	AA 6		03/10/2021	SINKING PAYMENT		7,754	7,754	7,754	7,754	0	0	0	0	0	7,754	0	0	0	0	61	09/10/2034	2.B															
12674@	AA 6		03/10/2021	SINKING PAYMENT		3,628	3,628	3,628	3,628	0	0	0	0	0	3,628	0	0	0	0	24	08/10/2035	2.B															
17323T	AF 7		03/01/2021	PAYDOWN		39,393	39,393	40,548	40,013	0	(620)	0	(620)	0	39,393	0	0	0	0	223	01/01/2053	1.D FM															
233046	AF 8		02/20/2021	PAYDOWN		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	0	25	11/20/2047	2.B FE															
23305X	AA 9		01/01/2021	PAYDOWN		4,640	4,640	4,686	4,653	0	(12)	0	(12)	0	4,640	0	0	0	0	14	07/01/2044	1.A FM															
37247D	AN 6		02/15/2021	MATURITY		500,000	500,000	498,295	499,913	0	87	0	87	0	500,000	0	0	0	0	18,000	02/15/2021	4.C FE															
41245*	AF 6		03/01/2021	SINKING PAYMENT		14,160	14,160	14,160	14,160	0	0	0	0	0	14,160	0	0	0	0	138	02/01/2023	2.B															
50077L	AY 2		01/20/2021	EXCHANGE OFFER		1,253,917	1,250,000	1,254,063	1,253,916	0	0	0	0	0	1,253,917	0	0	0	0	18,451	10/01/2049	3.A FE															
59408T	AA 8		02/17/2021	CITIGROUP GLOBAL MKT		1,060,000	1,000,000	989,220	992,736	0	222	0	222	0	992,958	0	67,042	67,042	13,500	11/01/2024	3.A FE																
61946G	AB 9		03/20/2021	MOSAIC SOLAR LOANS 2017-2 LLC		53,108	53,108	53,095	53,098	0	10	0	10	0	53,108	0	0	0	0	419	06/22/2043	2.A FE															
64716#	AA 5		02/08/2021	MATURITY		475,000	475,000	475,000	475,000	0	0	0	0	0	475,000	0	0	0	0	11,566	02/08/2021	2.A															
674599	CH 6		02/17/2021	GOLDMAN SACHS & CO		1,485,000	1,500,000	1,468,935	1,477,301	0	525	0	525	0	1,477,826	0	7,174	7,174	17,567	04/15/2026	3.C FE																
747262	AU 7		02/17/2021	MORGAN J P SECS, NEW		538,125	500,000	499,313	499,686	0	29	0	29	0	499,715	0	38,410	38,410	11,372	02/15/2025	3.A FE																
784037	AA 1		03/25/2021	PAYDOWN		4,310	4,310	4,310	4,310	0	0	0	0	0	4,310	0	0	0	0	30	06/25/2047	1.F FE															
93141*	AA 3		03/15/2021	SINKING PAYMENT		13,763	13,763	13,763	13,763	0	0	0	0	0	13,763	0	0	0	0	127	11/15/2035	2.B															
95000J	BA 5		02/17/2021	CREDIT SUISSE FIRST		2,272,827	2,032,500	2,067,325	2,054,336	0	(464)	0	(464)	0	2,053,872	0	218,955	218,955	19,449	12/01/2059	3.B FM																

QE05

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
97063P AB 0	WILLIS TOWERS WATSON PLC.....		03/15/2021.	MATURITY.....		500,000	500,000	495,475	499,831	0	169	0	169	0	500,000	0	0	0	14,375	03/15/2021.	2.B FE.....
97063Q AA 0	WILLIS ENGINE STRUCTURED TRUST III ..		03/15/2021.	PAYDOWN.....		9,318	9,318	9,310	9,313	0	6	0	6	0	9,318	0	0	0	69	08/15/2042.	1.G FE.....
44962L AC 1	IHS MARKIT LTD.....	D	02/17/2021.	JPM SECURITIES-FIXED.....		1,124,640	1,000,000	952,670	965,141	0	834	0	834	0	965,974	0	158,666	158,666	18,667	03/01/2026.	3.A FE.....
75620T AU 2	RECETTE CLO LTD.....	D	03/18/2021.	CALL 100.....		1,000,000	1,000,000	1,005,000	1,008,767	0	(8,767)	0	(8,767)	0	1,000,000	0	0	0	12,326	10/20/2027.	2.A FE.....
88606W AA 0	THUNDERBOLT AIRCRAFT LEASE LTD..	D	03/15/2021.	PAYDOWN.....		1,629	1,629	1,629	1,629	0	0	0	0	0	1,629	0	0	0	11	05/17/2032.	1.G FE.....
88606W AB 8	THUNDERBOLT AIRCRAFT LEASE LTD..	D	03/15/2021.	PAYDOWN.....		791	791	799	794	0	(3)	0	(3)	0	791	0	0	0	8	05/17/2032.	2.C FE.....
N6777# AG 4	OVERSEAS ASSISTANCE FIN 5.0 30MAR24	D	03/30/2021.	CALL 100.....		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	677	03/30/2024.	2.B PL.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					12,294,570	11,842,561	11,790,206	11,811,574	0	(7,249)	0	(7,249)	0	11,804,323	0	490,247	490,247	211,113	XXX	XXX
8399997.	Total - Bonds - Part 4.....					12,374,809	11,922,800	11,903,420	11,904,652	0	(7,604)	0	(7,604)	0	11,884,562	0	490,247	490,247	212,469	XXX	XXX
8399999.	Total - Bonds.....					12,374,809	11,922,800	11,903,420	11,904,652	0	(7,604)	0	(7,604)	0	11,884,562	0	490,247	490,247	212,469	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					12,374,809	XXX	11,903,420	11,904,652	0	(7,604)	0	(7,604)	0	11,884,562	0	490,247	490,247	212,469	XXX	XXX

QE05.1

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
People's United Bank-Treas. Acct.....	Bridgeport, CT.....	.....0.000	.....0	.....0	.....3,200,124	.....1,323,596	.....584,033	XXX
People's United Bank-Teller Payments.....	Bridgeport, CT.....	.....0.000	.....0	.....0	.....5,945	.....21,376	.....41,629	XXX
People's United Bank-Prem Tax.....	Bridgeport, CT.....	.....0.000	.....0	.....0	.....5,554	.....5,430	.....1,410	XXX
People's United Bank-Accidental Death.....	Bridgeport, CT.....	.....0.000	.....0	.....0	.....3,804	.....9,696	.....13,590	XXX
People's United Bank-Crd Card.....	Bridgeport, CT.....	.....0.000	.....0	.....0	.....30,788	.....60,495	.....29,155	XXX
Lakeside Bank.....	Chicago, IL.....	.....0.000	.....0	.....0	.....4,265	.....1,187	.....8,762	XXX
Berkshire Bank.....	Hartford, CT.....	.....0.000	.....0	.....0	.....16,609	.....18,583	.....46,529	XXX
JP Morgan Chase Bank, N.A.....	San Antonio, TX.....	.....0.000	.....0	.....0	.....400,532	.....544,737	.....245,832	XXX
Bank of New York Mellon.....	New York, NY.....	.....0.000	.....0	.....0	.....155,022	.....155,022	.....155,022	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....3,822,643	.....2,140,122	.....1,125,962	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....3,822,643	.....2,140,122	.....1,125,962	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....300	.....300	.....300	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....3,822,943	.....2,140,422	.....1,126,262	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Sweep Accounts</b>								
	REGIONS TRUST CASH SWEEP.....		11/30/2020.....	0.000	12/31/2022.....	43,561	0	0
	FHLB ROLLOVER OVERNIGHT DEPOSIT.....		03/01/2021.....	0.000	12/31/2022.....	8,961	0	0
	FHLB IDEAL WAY INTEREST.....		03/01/2021.....	0.000	12/31/2022.....	372,220	0	8
	TD SWEEP.....		12/31/2020.....	0.000	12/21/2042.....	643,601	0	40
8499999	Total - Sweep Accounts.....					1,068,343	0	48
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
262006 20 8	DREYFUS GOVERNMENT CASH MANAGEMENT.....		02/01/2021.....	0.482		32,320	0	2
31846V 41 9	FIRST AMERICAN TREASURY OBLIGATIONS FUND.....		06/01/2020.....	0.000		0	0	0
94975H 29 6	WELLS FARGO TREASURY PLUS MONEY MARKET F.....		05/15/2020.....	0.000		0	0	0
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					32,320	0	2
<b>All Other Money Market Mutual Funds</b>								
09248U 70 0	BLACKROCK LIQUIDITY FEDFUND.....		03/31/2021.....	0.000		6,217,561	0	143
8699999	Total - All Other Money Market Mutual Funds.....					6,217,561	0	143
9999999	Total - Cash Equivalents.....					7,318,224	0	193

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