

# **ANNUAL STATEMENT**

**OF THE**

**Penn Insurance and Annuity Company of New York**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**New York**

**FOR THE YEAR ENDED  
DECEMBER 31, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

# **2021**



# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

## Penn Insurance and Annuity Company of New York

NAIC Group Code 0850 0850 NAIC Company Code 13588 Employer's ID Number 13-4337991  
(Current) (Prior)

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/01/2007 Commenced Business 01/23/2009

Statutory Home Office 162 Prospect Hill Road, Brewster, NY, US 10509  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 200 Day Hill Road  
(Street and Number)  
Windsor, CT, US 06095 860-298-6000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 200 Day Hill Road, Windsor, CT, US 06095  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 200 Day Hill Road  
(Street and Number)  
Windsor, CT, US 06095 860-298-6000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille, 860-298-6004  
(Name) (Area Code) (Telephone Number)  
glataille@vantislife.com 860-298-5413  
(E-mail Address) (FAX Number)

### OFFICERS

Chairman and Chief Executive Officer David Michael O'Malley #  
Chief Financial Officer of Life Insurance and Annuities Richard Matthew Klenk #  
President Thomas Henry Harris #  
Chief Ethics and Compliance Officer and Secretary Victoria Marie Robinson #

### OTHER

Gregory Joseph Driscoll #, Chief Operating Officer of Life Insurance and Annuities  
Ann-Marie Mason #, Chief Legal Officer  
Raymond Gerard Caucci #, Head of Product and Underwriting  
Eric Christopher Johnson #, VP and Appointed Actuary, Qualified Actuary  
Steven W Linville #, Vice President, Financial Management and Controller  
Gail Elaine Lataille #, Vice President, Financial Management and Treasurer

### DIRECTORS OR TRUSTEES

David Michael O'Malley Thomas Henry Harris David Michael Raszeja  
Victoria Marie Robinson Richard Matthew Klenk Michael Vitas Kane  
Karthick Dalawai #

State of Pennsylvania SS  
County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Michael O'Malley  
Chairman and Chief Executive Officer

Richard Matthew Klenk  
Chief Financial Officer of Life Insurance and Annuities

Victoria Marie Robinson  
Chief Ethics and Compliance Officer and Secretary

Subscribed and sworn to before me this 01/28/2022  
day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Pamela Walker  
Signed on 2022/01/28 13:03:51 -000

Commonwealth of Pennsylvania - Notary Seal  
PAMELA WALKER, Notary Public  
Montgomery County  
My Commission Expires Sep 13, 2023  
Commission Number 1357170

Notary Stamp 2022/01/28 14:03:51 PST

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	345,527,618	0	345,527,618	323,716,140
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	132,050	0	132,050	122,240
2.2 Common stocks .....	4,904,905	0	4,904,905	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....4,064,132 , Schedule E - Part 1), cash equivalents (\$ .....15,950,328 , Schedule E - Part 2) and short-term investments (\$ .....0 , Schedule DA) .....	20,014,460	0	20,014,460	16,617,886
6. Contract loans (including \$ .....0 premium notes) .....	356,403	0	356,403	310,152
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	370,935,436	0	370,935,436	340,766,418
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,322,190	0	2,322,190	2,027,389
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	61,215	5,741	55,474	68,872
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	979,346	0	979,346	979,589
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	10,574,173	0	10,574,173	8,009,995
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	757,868	0	757,868	536,931
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	13,775	13,775	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	303,338	271,694	31,644	3,766
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	385,947,341	291,210	385,656,131	352,392,960
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	385,947,341	291,210	385,656,131	352,392,960
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Interest maintenance reserve .....	220,354	220,354	0	0
2502. Prepaid expenses .....	10,580	10,580	0	0
2503. Negative IMR .....	40,760	40,760	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	31,644	0	31,644	3,766
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	303,338	271,694	31,644	3,766

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 343,740,634 (Exh. 5, Line 999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	343,740,634	325,208,588
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	61,894	93,436
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	1,155,000	633,299
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	7,406	7,373
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 358,986 ceded	358,986	164,273
9.4 Interest maintenance reserve (IMR, Line 6)	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ (149) accident and health \$ 0 and deposit-type contract funds \$ 0	(149)	(436)
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	90,632	165,674
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	101,960	129
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	1,924	133
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	80,962	3,166
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,607,596	1,137,885
24.02 Reinsurance in unauthorized and certified (\$ 0 ) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0 ) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	515,257	366,879
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	80,674	1,588,943
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	347,802,776	329,369,342
27. From Separate Accounts Statement	0	0
28. Total liabilities (Lines 26 and 27)	347,802,776	329,369,342
29. Common capital stock	2,000,000	2,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	35,654,516	30,654,516
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	198,839	(9,630,898)
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0 )	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0 )	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 35,853,355 in Separate Accounts Statement)	35,853,355	21,023,618
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	37,853,355	23,023,618
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	385,656,131	352,392,960
<b>DETAILS OF WRITE-INS</b>		
2501. Reinsurance premiums payable to parent	0	1,575,710
2502. Unclaimed funds for escheat	80,674	13,233
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	80,674	1,588,943
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401. ....	0	0
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	29,785,804	869,556,450
2. Considerations for supplementary contracts with life contingencies .....	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	8,124,392	6,741,963
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	17,537	10,773
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	33,565,550	4,962,714
9. Total (Lines 1 to 8.3) .....	71,493,283	881,271,900
10. Death benefits .....	4,546,461	6,301,223
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	91,845,861	51,810,359
13. Disability benefits and benefits under accident and health contracts .....	143,496	100,194
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	8,691,518	5,731,111
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	19,309	(4,089)
18. Payments on supplementary contracts with life contingencies .....	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	18,532,044	171,932,447
20. Totals (Lines 10 to 19) .....	123,778,689	235,871,245
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	961,503	173,012
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	3,237,859	2,187,595
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	2,140,632	1,109,814
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	578,749	218,046
25. Increase in loading on deferred and uncollected premiums .....	(90,482)	(63,785)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0
27. Aggregate write-ins for deductions .....	(72,650,370)	642,033,818
28. Totals (Lines 20 to 27) .....	57,956,580	881,529,745
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	13,536,703	(257,845)
30. Dividends to policyholders and refunds to members .....	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	13,536,703	(257,845)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	3,056,392	771,881
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	10,480,311	(1,029,726)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....0 (excluding taxes of \$ .....34,889 transferred to the IMR) .....	0	0
35. Net income (Line 33 plus Line 34) .....	10,480,311	(1,029,726)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	23,023,618	19,447,584
37. Net income (Line 35) .....	10,480,311	(1,029,726)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....0 .....	(108,282)	0
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
40. Change in net deferred income tax .....	0	(42,301)
41. Change in nonadmitted assets .....	(72,581)	119,180
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	(469,711)	(471,119)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	5,000,000	5,000,000
51.2 Transferred to capital (Stock Dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	0	0
52. Dividends to stockholders .....	0	0
53. Aggregate write-ins for gains and losses in surplus .....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	14,829,737	3,576,034
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	37,853,355	23,023,618
<b>DETAILS OF WRITE-INS</b>		
08.301. Fee income from reinsurance assumed .....	33,509,944	4,891,295
08.302. Miscellaneous income .....	55,606	71,419
08.303. ....	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	33,565,550	4,962,714
2701. Modco adjustment on reinsurance assumed .....	(72,650,370)	642,033,818
2702. ....	0	0
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	(72,650,370)	642,033,818
5301. ....	0	0
5302. ....	0	0
5303. ....	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	17,491,210	181,637,631
2. Net investment income .....	12,009,650	8,547,894
3. Miscellaneous income .....	33,565,550	4,962,714
4. Total (Lines 1 through 3) .....	63,066,410	195,148,239
5. Benefit and loss related payments .....	22,032,513	24,151,057
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	6,891,669	3,606,807
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 3,312,218 tax on capital gains (losses) .....	3,312,218	1,543,415
10. Total (Lines 5 through 9) .....	32,236,400	29,301,279
11. Net cash from operations (Line 4 minus Line 10) .....	30,830,010	165,846,960
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	53,781,323	28,739,573
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	53,781,323	28,739,573
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	79,606,722	190,765,560
13.2 Stocks .....	5,022,997	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	84,629,719	190,765,560
14. Net increase (decrease) in contract loans and premium notes .....	46,251	33,025
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(30,894,647)	(162,059,012)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	5,000,000	5,000,000
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(31,542)	13,823
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(1,507,247)	937,672
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	3,461,211	5,951,495
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	3,396,574	9,739,443
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	16,617,886	6,878,443
19.2 End of year (Line 18 plus Line 19.1) .....	20,014,460	16,617,886
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>		
20.0001. Modified coinsurance - premiums assumed .....	12,411,523	687,998,535
20.0002. Modified coinsurance - benefits assumed .....	85,061,894	45,964,717
20.0003. Modified coinsurance - modco adjustment on reinsurance ceded .....	72,650,370	642,033,818

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	29,785,804	20,232,723	0	9,528,716	24,365	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	0	0	XXX	XXX	0	XXX
3. Net investment income	8,124,391	1,857,938	0	6,233,596	32,857	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	17,538	3,819	0	13,647	72	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	33,565,550	33,522,050	0	43,272	228	0	0	0	0
9. Totals (Lines 1 to 8.3)	71,493,283	55,616,530	0	15,819,231	57,522	0	0	0	0
10. Death benefits	4,546,461	4,546,461	0	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	XXX	XXX	0	0
12. Annuity benefits	91,845,861	XXX	XXX	91,753,317	92,544	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	143,497	143,497	0	0	0	0	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	8,691,517	6,226,856	0	2,464,661	0	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	19,309	(5,089)	0	24,398	0	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	18,532,046	16,803,133	0	1,783,722	(54,809)	0	XXX	0	0
20. Totals (Lines 10 to 19)	123,778,691	27,714,858	0	96,026,098	37,735	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	961,503	961,503	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	3,237,859	616,547	0	2,618,107	3,205	0	XXX	0	0
23. General insurance expenses and fraternal expenses	2,140,634	1,463,870	0	631,877	44,887	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	578,750	351,223	0	222,230	5,297	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(90,482)	(90,482)	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX	0	0
27. Aggregate write-ins for deductions	(72,650,370)	764,372	0	(73,414,429)	(313)	0	0	0	0
28. Totals (Lines 20 to 27)	57,956,585	31,781,891	0	26,083,883	90,811	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	13,536,698	23,834,639	0	(10,264,652)	(33,289)	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	13,536,698	23,834,639	0	(10,264,652)	(33,289)	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	3,056,392	665,421	0	2,378,434	12,537	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,480,306	23,169,218	0	(12,643,086)	(45,826)	0	0	0	0
34. Policies/certificates in force end of year	16,969	9,922	0	7,041	6	0	XXX	0	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Miscellaneous income	55,606	12,106	0	43,272	228	0	0	0	0
08.302. Fee income from reinsurance assumed	33,509,944	33,509,944	0	0	0	0	0	0	0
08.303. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	33,565,550	33,522,050	0	43,272	228	0	0	0	0
2701. Modco adjustment on reinsurance assumed	(72,650,370)	764,372	0	(73,414,429)	(313)	0	0	0	0
2702. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2703. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(72,650,370)	764,372	0	(73,414,429)	(313)	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	20,232,723	0	2,999,160	1,621,819	0	0	3,014,383	0	12,597,361	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,857,938	0	493,585	87,722	0	0	141,497	0	1,135,134	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	3,819	0	1,081	87	0	0	166	0	2,485	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	33,522,050	0	3,426	275	0	0	525	0	33,517,824	0	0	0
9. Totals (Lines 1 to 8.3)	55,616,530	0	3,497,252	1,709,903	0	0	3,156,571	0	47,252,804	0	0	0
10. Death benefits	4,546,461	0	1,325,523	215,000	0	0	0	0	3,005,938	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	143,497	0	0	0	0	0	0	0	143,497	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	6,226,856	0	268,133	8,205	0	0	0	0	5,950,518	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	(5,089)	0	3,137	559	0	0	0	0	(8,785)	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	16,803,133	0	1,545,521	139,573	0	0	6,319,640	0	8,798,399	0	0	0
20. Totals (Lines 10 to 19)	27,714,858	0	3,142,314	363,337	0	0	6,319,640	0	17,889,567	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	961,503	0	80,219	495,236	0	0	386,048	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	616,547	0	0	0	0	0	0	0	616,547	0	0	0
23. General insurance expenses	1,463,870	0	313,860	550,647	0	0	523,049	0	76,314	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	351,223	0	208,180	99,968	0	0	6,511	0	36,564	0	0	0
25. Increase in loading on deferred and uncollected premiums	(90,482)	0	(80,973)	(9,509)	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	764,372	0	0	0	0	0	0	0	764,372	0	0	0
28. Totals (Lines 20 to 27)	31,781,891	0	3,663,600	1,499,679	0	0	7,235,248	0	19,383,364	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	23,834,639	0	(166,348)	210,224	0	0	(4,078,677)	0	27,869,440	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	23,834,639	0	(166,348)	210,224	0	0	(4,078,677)	0	27,869,440	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	665,421	0	188,328	15,115	0	0	28,867	0	433,111	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	23,169,218	0	(354,676)	195,109	0	0	(4,107,544)	0	27,436,329	0	0	0
34. Policies/certificates in force end of year	9,922	0	4,167	3,258	0	0	120	0	2,377	0	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301. Miscellaneous income	12,106	0	3,426	275	0	0	525	0	7,880	0	0	0
08.302. Fee income from reinsurance assumed	33,509,944	0	0	0	0	0	0	0	33,509,944	0	0	0
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	33,522,050	0	3,426	275	0	0	525	0	33,517,824	0	0	0
2701. Modco adjustment on reinsurance assumed	764,372	0	0	0	0	0	0	0	764,372	0	0	0
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	764,372	0	0	0	0	0	0	0	764,372	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....0  
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

6.1

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

**NONE**

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... Line 10 ..... Line 16 ..... Line 23 ..... Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	9,528,716	0	0	9,528,716	0	0	
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	XXX	
3. Net investment income	6,233,596	3,075,112	0	3,158,484	0	0	
4. Amortization of Interest Maintenance Reserve (IMR)	13,647	6,732	0	6,915	0	0	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	
8.3 Aggregate write-ins for miscellaneous income	43,271	21,346	0	21,925	0	0	
9. Totals (Lines 1 to 8.3)	15,819,230	3,103,190	0	12,716,040	0	0	
10. Death benefits	0	0	0	0	0	0	
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	
12. Annuity benefits	91,753,317	3,579,246	0	88,174,071	0	0	
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	
15. Surrender benefits and withdrawals for life contracts	2,464,661	2,464,661	0	0	0	0	
16. Group conversions	0	0	0	0	0	0	
17. Interest and adjustments on contract or deposit-type contract funds	24,398	24,398	0	0	0	0	
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	
19. Increase in aggregate reserves for life and accident and health contracts	1,783,722	(1,497,626)	0	3,281,348	0	0	
20. Totals (Lines 10 to 19)	96,026,098	4,570,679	0	91,455,419	0	0	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	
22. Commissions and expense allowances on reinsurance assumed	2,618,107	0	0	2,618,107	0	0	
23. General insurance expenses	631,877	497,875	0	134,002	0	0	
24. Insurance taxes, licenses and fees, excluding federal income taxes	222,230	128,272	0	93,958	0	0	
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	
27. Aggregate write-ins for deductions	(73,414,429)	0	0	(73,414,429)	0	0	
28. Totals (Lines 20 to 27)	26,083,883	5,196,826	0	20,887,057	0	0	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(10,264,653)	(2,093,636)	0	(8,171,017)	0	0	
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(10,264,653)	(2,093,636)	0	(8,171,017)	0	0	
32. Federal income taxes incurred (excluding tax on capital gains)	2,378,434	1,173,312	0	1,205,122	0	0	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(12,643,087)	(3,266,948)	0	(9,376,139)	0	0	
34. Policies/certificates in force end of year	7,041	2,020	0	5,021	0	0	
<b>DETAILS OF WRITE-INS</b>							
08.301. Miscellaneous income	43,271	21,346	0	21,925	0	0	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	43,271	21,346	0	21,925	0	0	
2701. Modco adjustment on reinsurance assumed	(73,414,429)	0	0	(73,414,429)	0	0	
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(73,414,429)	0	0	(73,414,429)	0	0	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	24,365	0	0	24,365	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	32,857	0	0	32,857	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	72	0	0	72	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	228	0	0	228	0	0	0
9. Totals (Lines 1 to 8.3)	57,522	0	0	57,522	0	0	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	92,544	0	0	92,544	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(54,809)	0	0	(54,809)	0	0	0
20. Totals (Lines 10 to 19)	37,735	0	0	37,735	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	3,205	0	0	3,205	0	0	0
23. General insurance expenses	44,887	0	0	44,887	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,297	0	0	5,297	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(313)	0	0	(313)	0	0	0
28. Totals (Lines 20 to 27)	90,811	0	0	90,811	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(33,289)	0	0	(33,289)	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(33,289)	0	0	(33,289)	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	12,537	0	0	12,537	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(45,826)	0	0	(45,826)	0	0	0
34. Policies/certificates in force end of year	6	0	0	6	0	0	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Miscellaneous income	228	0	0	228	0	0	0
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	228	0	0	228	0	0	0
2701. Modco adjustment on reinsurance assumed	(313)	0	0	(313)	0	0	0
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(313)	0	0	(313)	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts													
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income													
4. Amortization of Interest Maintenance Reserve (IMR)													
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)													
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts													
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts													
20. Totals (Lines 10 to 19)													
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)													
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses													
24. Insurance taxes, licenses and fees, excluding federal income taxes													
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)													
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)													
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)													
32. Federal income taxes incurred (excluding tax on capital gains)													
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)													
34. Policies/certificates in force end of year													
<b>DETAILS OF WRITE-INS</b>													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

**NONE**

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	64,435,411	0	19,821,226	1,605,068	0	0	0	0	43,009,117	0	0	0
2. Tabular net premiums or considerations	17,882,835	0	2,325,314	892,634	0	0	0	0	14,664,887	0	0	0
3. Present value of disability claims incurred	1,576,647	0	0	0	0	0	1,576,647	0	0	0	0	0
4. Tabular interest	3,430,603	0	730,015	71,164	0	0	0	0	2,629,424	0	0	0
5. Tabular less actual reserve released	38,336	0	0	0	0	0	38,336	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	2,618,926	XXX	0	2,264,398	0	0	0	0	354,528	XXX	0	0
7. Other increases (net)	2,071,182	0	0	0	0	0	2,071,182	0	0	0	0	0
8. Totals (Lines 1 to 7)	92,053,940	0	22,876,555	4,833,264	0	0	3,686,165	0	60,657,956	0	0	0
9. Tabular cost	8,487,397	0	1,085,404	187,809	0	0	37,272	0	7,176,912	0	0	0
10. Reserves released by death	595,799	0	329,762	1,472	0	0	0	0	264,565	0	0	0
11. Reserves released by other terminations (net)	6,284,848	0	278,435	38,625	0	0	470	0	5,967,318	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	(4,537,568)	0	0	0	0	0	0	0	(4,537,568)	0	0	0
14. Total Deductions (Lines 9 to 13)	10,830,476	0	1,693,601	227,906	0	0	37,742	0	8,871,227	0	0	0
15. Reserve December 31 of current year	81,223,464	0	21,182,954	4,605,358	0	0	3,648,423	0	51,786,729	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year	70,128,356	0	17,115,570	21,347	0	0	1,895,752	0	51,095,687	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	65,779,939	0	15,418,434	19,639	0	0	1,800,964	0	48,540,902	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....									
2. Tabular net premiums or considerations .....									
3. Present value of disability claims incurred .....									
4. Tabular interest .....									
5. Tabular less actual reserve released .....									
6. Increase in reserve on account of change in valuation basis .....									
7. Other increases (net) .....									
8. Totals (Lines 1 to 7) .....									
9. Tabular cost .....									
10. Reserves released by death .....									
11. Reserves released by other terminations (net) .....									
12. Annuity, supplementary contract and disability payments involving life contingencies .....									
13. Net transfers to or (from) Separate Accounts .....									
14. Total Deductions (Lines 9 to 13) .....									
15. Reserve December 31 of current year .....									
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....									
17. Amount Available for Policy Loans Based upon Line 16 CSV .....									

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
 (b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	259,373,520	129,101,675	0	130,271,845	0	0	0
2. Tabular net premiums or considerations .....	5,785,807	0	0	5,785,807	0	0	0
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	8,867,091	3,087,192	0	5,779,899	0	0	0
5. Tabular less actual reserve released .....	1,459,090	1,459,090	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	2,936,068	0	0	2,936,068	0	0	0
8. Totals (Lines 1 to 7) .....	278,421,576	133,647,957	0	144,773,619	0	0	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	6,043,907	6,043,907	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	88,488,781	0	0	88,488,781	0	0	0
13. Net transfers to or (from) Separate Accounts .....	(77,283,354)	0	0	(77,283,354)	0	0	0
14. Total Deductions (Lines 9 to 13) .....	17,249,334	6,043,907	0	11,205,427	0	0	0
15. Reserve December 31 of current year .....	261,172,242	127,604,050	0	133,568,192	0	0	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	261,286,249	125,004,649	0	136,281,600	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	71,512,524	0	0	71,512,524	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year .....	1,399,657	0	0	1,399,657	0	0
2. Tabular net premiums or considerations .....	24,363	0	0	24,363	0	0
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	0	0	0	0	0	0
5. Tabular less actual reserve released .....	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0
7. Other increases (net) .....	(2,649)	0	0	(2,649)	0	0
8. Totals (Lines 1 to 7) .....	1,421,371	0	0	1,421,371	0	0
9. Tabular cost .....	0	0	0	0	0	0
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	92,544	0	0	92,544	0	0
13. Net transfers to or (from) Separate Accounts .....	(16,020)	0	0	(16,020)	0	0
14. Total Deductions (Lines 9 to 13) .....	76,524	0	0	76,524	0	0
15. Reserve December 31 of current year .....	1,344,847	0	0	1,344,847	0	0
<b>Cash Surrender Value and Policy Loans</b>						
16. CSV Ending balance December 31, current year .....	1,344,849	0	0	1,344,849	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	1,277,606	0	0	1,277,606	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 24,091	16,611
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 8,089,927	8,338,247
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 6,375	6,375
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	59,984	113,946
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	23,568	23,568
6. Cash, cash equivalents and short-term investments	(e) 2,929	2,929
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	8,206,874	8,501,676
11. Investment expenses		(g) 377,281
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		377,281
17. Net investment income (Line 10 minus Line 16)		8,124,395
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 248,031 accrual of discount less \$ 4,428,079 amortization of premium and less \$ 412,251 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	166,138	0	166,138	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	9,810	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	(118,093)	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	166,138	0	166,138	(108,283)	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health					
			4 Life Insurance	Individual Annuities		6 Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other			
<b>FIRST YEAR (other than single)</b>													
1. Uncollected	1,284	0	1,284	0	0	0	0	0	0	0	0	0	0
2. Deferred and accrued	2,659	0	2,659	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:													
3.1 Direct	3,943	0	3,943	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	3,943	0	3,943	0	0	0	0	0	0	0	0	0	0
4. Advance	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	3,943	0	3,943	0	0	0	0	0	0	0	0	0	0
6. Collected during year:													
6.1 Direct	3,855,514	0	3,855,514	0	0	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed	355,422	0	18,011	337,411	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	1,367	0	1,367	0	0	0	0	0	0	0	0	0	0
6.4 Net	4,209,569	0	3,872,158	337,411	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	4,213,512	0	3,876,101	337,411	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	3,611	0	3,611	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:													
9.1 Direct	3,855,846	0	3,855,846	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	355,422	0	18,011	337,411	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	1,367	0	1,367	0	0	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	4,209,901	0	3,872,490	337,411	0	0	0	0	0	0	0	0	0
<b>SINGLE</b>													
10. Single premiums and considerations:													
10.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	4,164	0	4,164	0	0	0	0	0	0	0	0	0	0
10.4 Net	(4,164)	0	(4,164)	0	0	0	0	0	0	0	0	0	0
<b>RENEWAL</b>													
11. Uncollected	26,043	0	26,043	0	0	0	0	0	0	0	0	0	0
12. Deferred and accrued	1,294,469	0	1,294,469	0	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:													
13.1 Direct	1,354,400	0	1,354,400	0	0	0	0	0	0	0	0	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	33,888	0	33,888	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	1,320,512	0	1,320,512	0	0	0	0	0	0	0	0	0	0
14. Advance	7,406	0	7,406	0	0	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14	1,313,106	0	1,313,106	0	0	0	0	0	0	0	0	0	0
16. Collected during year:													
16.1 Direct	4,507,998	0	4,507,998	0	0	0	0	0	0	0	0	0	0
16.2 Reinsurance assumed	25,622,829	0	16,407,159	9,191,305	0	0	24,365	0	0	0	0	0	0
16.3 Reinsurance ceded	4,433,369	0	4,433,369	0	0	0	0	0	0	0	0	0	0
16.4 Net	25,697,458	0	16,481,788	9,191,305	0	0	24,365	0	0	0	0	0	0
17. Line 15 + Line 16.4	27,010,564	0	17,794,894	9,191,305	0	0	24,365	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	1,430,497	0	1,430,497	0	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:													
19.1 Direct	4,390,737	0	4,390,737	0	0	0	0	0	0	0	0	0	0
19.2 Reinsurance assumed	25,622,829	0	16,407,159	9,191,305	0	0	24,365	0	0	0	0	0	0
19.3 Reinsurance ceded	4,433,499	0	4,433,499	0	0	0	0	0	0	0	0	0	0
19.4 Net (Line 17 - Line 18)	25,580,067	0	16,364,397	9,191,305	0	0	24,365	0	0	0	0	0	0
<b>TOTAL</b>													
20. Total premiums and annuity considerations:													
20.1 Direct	8,246,583	0	8,246,583	0	0	0	0	0	0	0	0	0	0
20.2 Reinsurance assumed	25,978,251	0	16,425,170	9,528,716	0	0	24,365	0	0	0	0	0	0
20.3 Reinsurance ceded	4,439,030	0	4,439,030	0	0	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	29,785,804	0	20,232,723	9,528,716	0	0	24,365	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums .....	0	0	0	0	0	0	0	0	0	0	0	0
22. All other .....	0	0	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed .....	33,939	0	2,071	31,868	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed .....	(33,939)	0	(2,071)	(31,868)	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed .....	3,203,920	0	614,476	2,586,239	0	0	3,205	0	0	0	0	0
25.3 Net ceded less assumed .....	(3,203,920)	0	(614,476)	(2,586,239)	0	0	(3,205)	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6) .....	0	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	3,237,859	0	616,547	2,618,107	0	0	3,205	0	0	0	0	0
26.3 Net ceded less assumed .....	(3,237,859)	0	(616,547)	(2,618,107)	0	0	(3,205)	0	0	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single) .....	860,414	0	860,414	0	0	0	0	0	0	0	0	0
28. Single .....	0	0	0	0	0	0	0	0	0	0	0	0
29. Renewal .....	101,089	0	101,089	0	0	0	0	0	0	0	0	0
30. Deposit-type contract funds .....	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	961,503	0	961,503	0	0	0	0	0	0	0	0	0

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**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	23,864	0	0	0	0	0	23,864
2. Salaries and wages	1,172,000	0	0	0	0	0	1,172,000
3.11 Contributions for benefit plans for employees	128,000	0	0	0	0	0	128,000
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	0	0	0	0	0	0	0
3.32 Other agent welfare	0	0	0	0	0	0	0
4.1 Legal fees and expenses	0	0	0	0	0	0	0
4.2 Medical examination fees	0	0	0	0	0	0	0
4.3 Inspection report fees	10,245	0	0	0	0	0	10,245
4.4 Fees of public accountants and consulting actuaries	31,300	0	0	0	0	0	31,300
4.5 Expense of investigation and settlement of policy claims	3,330	0	0	0	0	0	3,330
5.1 Traveling expenses	0	0	0	0	0	0	0
5.2 Advertising	0	0	0	0	0	0	0
5.3 Postage, express, telegraph and telephone	7,953	0	0	0	0	0	7,953
5.4 Printing and stationery	5,123	0	0	0	0	0	5,123
5.5 Cost or depreciation of furniture and equipment	0	0	0	0	0	0	0
5.6 Rental of equipment	522	0	0	0	0	0	522
5.7 Cost or depreciation of EDP equipment and software	10,644	0	0	0	0	0	10,644
6.1 Books and periodicals	4,142	0	0	0	0	0	4,142
6.2 Bureau and association fees	17,550	0	0	0	0	0	17,550
6.3 Insurance, except on real estate	0	0	0	0	0	0	0
6.4 Miscellaneous losses	0	0	0	0	0	0	0
6.5 Collection and bank service charges	0	0	0	0	0	0	0
6.6 Sundry general expenses	(17,613)	0	0	0	0	0	(17,613)
6.7 Group service and administration fees	0	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1 Agency expense allowance	726,671	0	0	0	0	0	726,671
7.2 Agents' balances charged off (less \$ 0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	0	0	0	0	0	0	0
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	377,281	0	377,281
9.3 Aggregate write-ins for expenses	16,903	0	0	0	0	0	16,903
10. General expenses incurred	2,140,634	0	0	0	377,281	(b)	(a) 2,517,915
11. General expenses unpaid Dec. 31, prior year	165,674	0	0	0	0	0	165,674
12. General expenses unpaid Dec. 31, current year	90,632	0	0	0	0	0	90,632
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	2,215,676	0	0	0	377,281	0	2,592,957
<b>DETAILS OF WRITE-INS</b>							
09.301. System maintenance	16,903	0	0	0	0	0	16,903
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	16,903	0	0	0	0	0	16,903

(a) Includes management fees of \$ 273,373 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	0	0	0
2. State insurance department licenses and fees	270,833	0	0	0	0	270,833
3. State taxes on premiums	189,028	0	0	0	0	189,028
4. Other state taxes, including \$ 0 for employee benefits	2,494	0	0	0	0	2,494
5. U.S. Social Security taxes	116,394	0	0	0	0	116,394
6. All other taxes	0	0	0	0	0	0
7. Taxes, licenses and fees incurred	578,749	0	0	0	0	578,749
8. Taxes, licenses and fees unpaid Dec. 31, prior year	129	0	0	0	0	129
9. Taxes, licenses and fees unpaid Dec. 31, current year	101,960	0	0	0	0	101,960
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	476,918	0	0	0	0	476,918

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

**NONE**

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**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. UPR	1,410	0	1,410	0	0
0100002. 2001 CSO 4.0% M/F S/N S&U ALB CNF (09-12)	268,118	0	268,118	0	0
0100003. 2001 CSO 3.5% M/F S/N S&U ALB CNF (13-17)	94,680	0	94,680	0	0
0100004. 2017 CSO 3.5% M/F S/N S&U ALB CNF (17- )	7,696,089	0	7,696,089	0	0
0100005. ST 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12)	1,602,529	0	1,602,529	0	0
0100006. ST 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13- )	3,508,242	0	3,508,242	0	0
0100007. 2001 CSO 4.0% M/F ALB CNF (09-12)	1,160,487	0	1,160,487	0	0
0100008. 2001 CSO 3.5% M/F ALB CNF (13- )	4,322,438	0	4,322,438	0	0
0100009. 2001 CSO 4.0% M/F S/N S&U CRVM ALB CNF (09-12)	2,296,833	0	2,296,833	0	0
0100010. 2001 CSO 3.5% M/F S/N S&U CRVM ALB CNF (13-19)	5,347,797	0	5,347,797	0	0
0100011. 2017 CSO 3.0-3.5% M/F S/N S&U CRVM ALB CNF (20- )	3,726	0	3,726	0	0
0100012. 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12)	284,244	0	284,244	0	0
0100013. 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13- )	359,363	0	359,363	0	0
0100014. 2001 CSO 4.0% ALB CNF (09-12)	8,719	0	8,719	0	0
0100015. 2001 CSO 3.5% ALB CNF (13- )	9,372	0	9,372	0	0
0100016. 1959 ADB 3.5% 2PT (16-)	6,587	0	6,587	0	0
0100017. 1980 CSO M/F S/N CRVM ANB 4.0% (1993-1999)	4,439,974	0	4,439,974	0	0
0100018. 1980 CSO M/F S/N CRVM ANB 3.0% (1999-2008)	7,752,008	0	7,752,008	0	0
0100019. 2001 CSO M/F S/N CRVM ANB 3.0% (2008+)	39,316,533	0	39,316,533	0	0
0100020. 2001 CSO M/F S/N XXX ANB 3.0% (2009)	(7,976)	0	(7,976)	0	0
0100021. 2001 CSO M/F S/N XXX ANB 3.0% (2013)	4,605	0	4,605	0	0
0100022. 2017 CSO NPR 4.5% (2021+)	11,608	0	11,608	0	0
0100023. 2017 CSO NPR 3.75% (2021+)	2,224,080	0	2,224,080	0	0
0199997. Totals (Gross)	80,711,466	0	80,711,466	0	0
0199998. Reinsurance ceded	4,323,469	0	4,323,469	0	0
0199999. Life Insurance: Totals (Net)	76,387,997	0	76,387,997	0	0
0200001. Deferred; CARVM IAR 2012; 3.00% (2021)	(201)	XXX	(201)	XXX	0
0200002. a-1949 MOD 3.50% (1973-1975)	6,519	XXX	6,519	XXX	0
0200003. Deferred; CARVM 1983-a; various interest rates from 8.50% to 8.75%; (1983-1987)	5,934,974	XXX	5,934,974	XXX	0
0200004. Deferred; CARVM a-2000; various interest rates 3.50%-7.25% (1988+)	126,362,790	XXX	126,362,790	XXX	0
0200005. Deferred; CARVM IAR 2012; 3.25% (2020)	(950)	XXX	(950)	XXX	0
0200006. Deferred; CARVM IAR 2012; 3.50% (2017-2018)	(971,815)	XXX	(971,815)	XXX	0
0200007. Deferred; CARVM IAR 2012; 3.75% (2019)	(297,844)	XXX	(297,844)	XXX	0
0200008. Deferred; interest rates from 4.75% to 6.00% (1986-1998)	1,344,849	XXX	0	XXX	1,344,849
0200009. VM-21 (1984+)	2,519,718	XXX	2,519,718	XXX	0
0200010. CARVM	13,619	XXX	13,619	XXX	0
0200011. CARVM	127,590,431	XXX	127,590,431	XXX	0
0299997. Totals (Gross)	262,502,090	XXX	261,157,241	XXX	1,344,849
0299998. Reinsurance ceded	0	XXX	0	XXX	0
0299999. Annuities: Totals (Net)	262,502,090	XXX	261,157,241	XXX	1,344,849
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	0	0	0	0	0
0400001. 59 ADB 3.50% 79-NB	2,754	0	2,754	0	0
0499997. Totals (Gross)	2,754	0	2,754	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (Net)	2,754	0	2,754	0	0
0500001. 52 DIS PER 2 BEN 5 3.50% WP 79-NB	62,993	0	62,993	0	0
0500002. Deferred Annuity Waiver of Surrender Charge	15,000	0	15,000	0	0
0599997. Totals (Gross)	77,993	0	77,993	0	0
0599998. Reinsurance ceded	0	0	0	0	0
0599999. Disability-Active Lives: Totals (Net)	77,993	0	77,993	0	0
0600001. 52 DIS STUDY 3.50% 79-NB	305,927	0	305,927	0	0
0699997. Totals (Gross)	305,927	0	305,927	0	0
0699998. Reinsurance ceded	0	0	0	0	0
0699999. Disability-Disabled Lives: Totals (Net)	305,927	0	305,927	0	0
0700001. 2001 CSO M/F S/N CRVM ANB 3.0% (2008+)	137,599	0	137,599	0	0
0700002. 1980 CSO M/F S/N CRVM ANB 4.0% (1993-1999)	82	0	82	0	0
0700003. DET/ST0 excess over NPR	4,078,484	0	4,078,484	0	0
0700004. ST 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12)	5,915	0	5,915	0	0
0700005. ST 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13- )	100,685	0	100,685	0	0
0700006. 2001 CSO 4.0% M/F S/N S&U CRVM ALB CNF (09-12)	10,887	0	10,887	0	0
0700007. 2001 CSO 3.5% M/F S/N S&U CRVM ALB CNF (13-19)	148,331	0	148,331	0	0
0700008. 2017 CSO 3.0-3.5% M/F S/N S&U CRVM ALB CNF (20- )	24,834	0	24,834	0	0
0700009. 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12)	2,878	0	2,878	0	0
0700010. 2001 CSO 3.5% M/F S/N S&U CRVM ANB CNF (13- )	5,334	0	5,334	0	0
0799997. Totals (Gross)	4,515,029	0	4,515,029	0	0
0799998. Reinsurance ceded	51,156	0	51,156	0	0
0799999. Miscellaneous Reserves: Totals (Net)	4,463,873	0	4,463,873	0	0
9999999. Totals (Net) - Page 3, Line 1	343,740,634	0	342,395,785	0	1,344,849

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 0 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued. ....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? ..... \$ ..... 0  
4.2 Amount of reserve? ..... \$ ..... 0  
4.3 Basis of reserve: .....  
4.4 Basis of regular assessments: .....  
4.5 Basis of special assessments: .....  
4.6 Assessments collected during the year ..... \$ ..... 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ ..... 0  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ ..... 0  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ ..... 0  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....  
7.3 State the amount of reserves established for this business: ..... \$ ..... 0  
7.4 Identify where the reserves are reported in the blank: .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ ..... 0  
8.2 State the amount of reserves established for this business: ..... \$ ..... 0  
8.3 Identify where the reserves are reported in the blank: .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ ..... 0  
9.2 State the amount of reserves established for this business: ..... \$ ..... 0  
9.3 Identify where the reserves are reported in the blank: .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

**N O N E**

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	93,436	0	0	93,436	0	0
2. Deposits received during the year .....	0	0	0	0	0	0
3. Investment earnings credited to the account .....	2,028	0	0	2,028	0	0
4. Other net change in reserves .....	0	0	0	0	0	0
5. Fees and other charges assessed .....	0	0	0	0	0	0
6. Surrender charges .....	0	0	0	0	0	0
7. Net surrender or withdrawal payments .....	33,570	0	0	33,570	0	0
8. Other net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	61,894	0	0	61,894	0	0
10. Reinsurance balance at the beginning of the year .....	0	0	0	0	0	0
11. Net change in reinsurance assumed .....	0	0	0	0	0	0
12. Net change in reinsurance ceded .....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	61,894	0	0	61,894	0	0

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**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net .....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net .....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other .....											
2.21 Direct .....	25,000	0	25,000	0	0	0	0	0	0	0	0
2.22 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
2.24 Net .....	25,000	0	(b) 25,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct .....	330,000	0	330,000	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed .....	800,000	0	800,000	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
3.4 Net .....	1,130,000	0	(b) 1,130,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS .....											
4.1 Direct .....	355,000	0	355,000	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed .....	800,000	0	800,000	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net .....	1,155,000	(a) 0	(a) 1,155,000	0	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ .....0 in Column 2, \$ .....0 in Column 3 and \$ .....0 in Column 7.  
 (b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ .....0  
 Individual Annuities \$ .....0 , Credit Life (Group and Individual) \$ .....0 , and Group Life \$ .....0 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ .....0  
 Credit (Group and Individual) Accident and Health \$ .....0 , and Other Accident and Health \$ .....0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	5,326,564	0	1,701,638	3,624,926	0	0	0	0	0	0	0
1.2 Reinsurance assumed .....	93,690,977	0	5,424,362	88,174,071	0	0	0	92,544	0	0	0
1.3 Reinsurance ceded .....	3,003,424	0	3,003,424	0	0	0	0	0	0	0	0
1.4 Net .....	(d) 96,014,117	0	4,122,576	91,798,997	0	0	0	92,544	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	355,000	0	355,000	0	0	0	0	0	0	0	0
2.2 Reinsurance assumed .....	800,000	0	800,000	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
2.4 Net .....	1,155,000	0	1,155,000	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	0	0	0	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct .....	343,299	0	297,619	45,680	0	0	0	0	0	0	0
4.2 Reinsurance assumed .....	290,000	0	290,000	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net .....	633,299	0	587,619	45,680	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	0	0	0	0	0	0	0	0	0	0	0
6. Incurred Benefits											
6.1 Direct .....	5,338,265	0	1,759,019	3,579,246	0	0	0	0	0	0	0
6.2 Reinsurance assumed .....	94,200,977	0	5,934,362	88,174,071	0	0	0	92,544	0	0	0
6.3 Reinsurance ceded .....	3,003,424	0	3,003,424	0	0	0	0	0	0	0	0
6.4 Net .....	96,535,818	0	4,689,957	91,753,317	0	0	0	92,544	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(d) Includes \$ .....0 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	5,741	18,514	12,773
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	13,775	24,419	10,644
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	271,694	175,696	(95,998)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	291,210	218,629	(72,581)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27) .....	291,210	218,629	(72,581)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Agents' credit balances .....	0	0	0
2502. Interest maintenance reserve .....	40,760	154,473	113,713
2503. Prepaid expenses .....	10,580	21,223	10,643
2598. Summary of remaining write-ins for Line 25 from overflow page .....	220,354	0	(220,354)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	271,694	175,696	(95,998)

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of The Penn Insurance and Annuity Company of New York (the "Company") are presented on the basis of accounting practices prescribed or permitted by the New York State Department of Financial Services.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP #	F/S Page	F/S Line #		2021		2020
<b>NET INCOME</b>							
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$	10,480,311	\$	(1,029,726)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
<b>(4) NAIC SAP (1-2-3=4)</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>\$</b>	<b>10,480,311</b>	<b>\$</b>	<b>(1,029,726)</b>
<b>SURPLUS</b>							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	37,853,355	\$	23,023,618
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
<b>(8) P (5-6-7=8)</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>\$</b>	<b>37,853,355</b>	<b>\$</b>	<b>23,023,618</b>

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Basis for Short-Term Investments  
The Company does not own any short-term investments.
- (2) Basis for Bonds and Amortization Schedule  
Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Basis for Common Stocks  
Unaffiliated common stocks are held at fair value.
- (4) Basis for Preferred Stocks  
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 - Preferred Stock.
- (5) Basis for Mortgage Loans  
The Company does not own any mortgage loans on real estate.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities  
The Company does not own any investments in subsidiaries, controlled or affiliated entities.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities  
The Company does not own any investments in joint ventures, partnerships or limited liability entities.
- (9) Accounting Policies for Derivatives  
The Company does not own any derivatives.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation  
The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses  
The liabilities for losses and loss/claim adjustment expenses for accident and health contracts are not applicable.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period  
The Company has not modified its capitalization policy from the prior period.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables  
The Company does not own any pharmaceutical rebate receivables.

#### D. Going Concern

Not applicable

### NOTE 2 Accounting Changes and Corrections of Errors

The Company did not have any material changes in accounting principles and/or correction of errors.

### NOTE 3 Business Combinations and Goodwill

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**NOTE 4 Discontinued Operations**

Not applicable

**NOTE 5 Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from the Company's investment advisor.

(2) Securities with Recognized Other-Than-Temporary Impairment

The Company did not recognize any other-than-temporary impairments on loan-backed securities during 2021.

(3) Recognized OTTI Securities

The Company did not recognize any other-than-temporary impairments on securities during 2021.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 2,397,435
2. 12 Months or Longer	\$ 1,158,401

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 162,123,512
2. 12 Months or Longer	\$ 37,235,520

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

The Company does not own any real estate.

K. Low Income Housing Tax Credits (LIHTC)

The Company does not own any low-income housing tax credits.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS**

b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 476,909	\$ -	\$ -	\$ -	\$ -	\$ 476,909	\$ 476,503	\$ 406
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>o. Total Restricted Assets</b>	<b>\$ 476,909</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 476,909</b>	<b>\$ 476,503</b>	<b>\$ 406</b>

(a) Subset of Column 1  
(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8  Total Non-admitted Restricted	9  Total Admitted Restricted (5 minus 8)	Percentage	
			10  Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11  Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 476,909	0.124%	0.124%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
<b>o. Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ 476,909</b>	<b>0.124%</b>	<b>0.124%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M. Working Capital Finance Investments

The Company does not own any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company does not offset or net its assets and liabilities.

O. 5GI Securities

The Company does not own any 5GI securities.

P. Short Sales

The Company does not participate in short sales.

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Separate Account</u>
1. Number of CUSIPs	11	0

## NOTES TO FINANCIAL STATEMENTS

2. Aggregate Amount of Investment Income \$ 227,257 \$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

Not applicable

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

**NOTE 7 Investment Income**

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

The bases is all investment income due and accrued with amounts that are over 90 days past due.

B. The total amount excluded:

\$0

**NOTE 8 Derivative Instruments**

The Company does not own any derivative instruments.

**NOTE 9 Income Taxes**

A. The Company follows Statement of Statutory Accounting Principles No. 101 - Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10 (SSAP No. 101). SSAP No.101 includes a calculation for the limitation of gross deferred tax assets for insurers that maintain a minimum of 300% of their authorized control level RBC computed without net deferred tax assets. The Company exceeded the 300% minimum RBC requirement at December 31, 2021 and 2020.

The Company is required to evaluate the recoverability of deferred tax assets and to establish a valuation allowance if necessary to reduce the deferred tax asset to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the Company considers many factors, including: (1) the nature of the deferred tax assets and liabilities; (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable income exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the deferred tax assets; and (7) any tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused; although realization is not assured, management believes it is more likely than not that the deferred tax assets will be realized. The Company recorded valuation allowances of \$3,468,106 and \$3,247,049 at December 31, 2021 and 2020, respectively. The Company must evaluate its deferred tax assets on a separate company basis under statutory reporting, and because of its separate company loss history, is unable to conclude that deferred tax assets can be fully supported by short-term future projections of income.

1. Components of Net Deferred Tax Asset/(Liability)

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 3,983,384	\$ 22,739	\$ 4,006,123	\$ 4,052,619	\$ -	\$ 4,052,619	\$ (69,235)	\$ 22,739	\$ (46,496)
(b) Statutory Valuation Allowance Adjustment	\$ 3,445,367	\$ 22,739	\$ 3,468,106	\$ 3,247,049	\$ -	\$ 3,247,049	\$ 198,318	\$ 22,739	\$ 221,057
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 538,017	\$ -	\$ 538,017	\$ 805,570	\$ -	\$ 805,570	\$ (267,553)	\$ -	\$ (267,553)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 538,017	\$ -	\$ 538,017	\$ 805,570	\$ -	\$ 805,570	\$ (267,553)	\$ -	\$ (267,553)
(f) Deferred Tax Liabilities	\$ 538,017	\$ -	\$ 538,017	\$ 805,570	\$ -	\$ 805,570	\$ (267,553)	\$ -	\$ (267,553)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2. Admission Calculation Components SSAP No. 101

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 5,678,003	XXX	XXX	\$ 3,453,543	XXX	XXX	\$ 2,224,460
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 538,017	\$ -	\$ 538,017	\$ 805,570	\$ -	\$ 805,570	\$ (267,553)	\$ -	\$ (267,553)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 538,017	\$ -	\$ 538,017	\$ 805,570	\$ -	\$ 805,570	\$ (267,553)	\$ -	\$ (267,553)

3. Other Admissibility Criteria

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	806.000%	625.000%

## NOTES TO FINANCIAL STATEMENTS

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

\$ 37,853,355      \$ 23,023,618

#### 4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	As of End of Current Period		12/31/2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 538,017	\$ -	\$ 805,570	\$ -	\$ (267,553)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 538,017	\$ -	\$ 805,570	\$ -	\$ (267,553)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes [ ] No [X]

#### B. Deferred Tax Liabilities Not Recognized

- The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are: None
- The cumulative amount of each type of temporary difference is: \$0
- The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are: \$0
- The amount of the DTL for temporary difference other than those in item (3) above that is not recognized is: \$0

#### C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 3,056,392	\$ 771,881	\$ 2,284,511
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 3,056,392	\$ 771,881	\$ 2,284,511
(d) Federal income tax on net capital gains	\$ 34,889	\$ 21,426	\$ 13,463
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 3,091,281	\$ 793,307	\$ 2,297,974
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ -	\$ -	\$ -
(3) Policyholder reserves	\$ 2,039,603	\$ 1,506,193	\$ 533,410
(4) Investments	\$ 85,612	\$ -	\$ 85,612
(5) Deferred acquisition costs	\$ 1,809,673	\$ 2,541,969	\$ (732,296)
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 48,496	\$ 4,457	\$ 44,039
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 3,983,384	\$ 4,052,619	\$ (69,235)
(b) Statutory valuation allowance adjustment	\$ 3,445,367	\$ 3,247,049	\$ 198,318
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 538,017	\$ 805,570	\$ (267,553)
(e) Capital:			
(1) Investments	\$ 22,739	\$ -	\$ 22,739
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 22,739	\$ -	\$ 22,739
(f) Statutory valuation allowance adjustment	\$ 22,739	\$ -	\$ 22,739
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 538,017	\$ 805,570	\$ (267,553)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 13,688	\$ 199,241	\$ (185,553)
(2) Fixed Assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ 218,518	\$ 224,065	\$ (5,547)
(4) Policyholder reserves	\$ 305,811	\$ 382,264	\$ (76,453)
(5) Other (including items <5% of total ordinary tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 538,017	\$ 805,570	\$ (267,553)
(b) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -

## NOTES TO FINANCIAL STATEMENTS

(3) Other (including items <5% of total capital tax liabilities)	\$	-	\$	-	\$	-
(99) Subtotal	\$	-	\$	-	\$	-
(c) Deferred tax liabilities (3a99 + 3b99)	\$	538,017	\$	805,570	\$	(267,553)
4. Net deferred tax assets/liabilities (2i - 3c)	\$	-	\$	-	\$	-

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Rate
Permanent Differences:		
Provision computed at statutory rate	\$ 2,877,596	21.00%
Proration of tax exempt investment income	\$ -	0.00%
Amortization of interest maintenance reserve	\$ (3,683)	-0.03%
Small company deduction	\$ -	0.00%
Tax exempt income deduction	\$ -	0.00%
Dividends received deduction	\$ (8,844)	-0.06%
Corporate owned life insurance	\$ -	0.00%
Disallowed travel and entertainment	\$ -	0.00%
Lobbying expenses disallowed	\$ -	0.00%
Other permanent differences	\$ -	0.00%
Temporary Differences:		
Total ordinary DTAs	\$ 5,154	0.04%
Total ordinary DTLs	\$ -	0.00%
Total capital DTAs	\$ -	0.00%
Total capital DTLs	\$ -	0.00%
Other:		
Statutory valuation allowance adjustment	\$ 221,057	1.61%
AMT credit	\$ -	0.00%
Accrual adjustment - prior year	\$ -	0.00%
Other	\$ -	0.00%
<b>Totals</b>	<b>\$ 3,091,281</b>	<b>22.56%</b>
<b>Federal and foreign income taxes incurred</b>	<b>\$ 3,091,281</b>	<b>22.56%</b>
<b>Total statutory income taxes</b>	<b>\$ 3,091,281</b>	<b>22.56%</b>

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
None	\$0	None	None

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
None	\$0

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code

None

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Not applicable

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Not applicable

G. Federal or Foreign Federal Income Tax Loss Contingencies:

Not applicable

H. Repatriation Transition Tax (RTT)

Not applicable

I. Alternative Minimum Tax (AMT) Credit

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)?

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$ -
b. Deferred tax asset (DTA)	\$ -
(2) Beginning Balance of AMT Credit Carryforward	\$ 84,602
(3) Amounts Recovered	\$ 84,602
(4) Adjustments	\$ -
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ -
(6) Reduction for Sequestration	\$ -
(7) Nonadmitted by Reporting Entity	\$ -
(8) Reporting Entity Ending Balance (8=5-6-7)	\$ -

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

## NOTES TO FINANCIAL STATEMENTS

### A. Nature of the Relationship Involved

On March 2, 2020, The Penn Mutual Life Insurance Company (Penn Mutual) received all of the issued and outstanding capital stock of the Company as an extraordinary dividend from Vantis Life Insurance Company (Vantis Life).

On March 30, 2020, Penn Mutual made a \$5 million surplus contribution to the Company.

During April, 2020, the Company's name was changed to The Penn Insurance and Annuity Company of New York.

Effective April 1, 2020, the Company entered into an Indemnity Combination Coinsurance and Modified Coinsurance Agreement with Penn Mutual. Through this agreement, Penn Mutual ceded to the Company 100% of the liabilities for its individual policies of variable universal life (both single and joint life) and individual variable deferred contracts issued by Penn Mutual in the State of New York and in-force as of April 1, 2020.

On October 14, 2020, the Company signed a Letter of Intent with Penn Mutual to reinsure amounts that exceed the Company's per life retention limit of \$300,000, not otherwise reinsured through other treaties, to be effective April 1, 2020. As Penn Mutual is an unauthorized reinsurer in the State of New York, the Company did not recognize any reserve credit for this treaty.

On April 23, 2021, Penn Mutual made a \$5 million surplus contribution to the Company.

### B. Transactions

Transaction Dates: Quarterly during 2021 and 2020

Explanation of Transactions: Indirect expense allocations

Name of Reporting Entity: The Penn Insurance and Annuity Company of New York

Name of Affiliate: Vantis Life Insurance Company

Description of Assets Received by Reporting Entity: None

Statement Value of Asset Received by Reporting Entity: None

Description of Assets Transferred by Reporting Entity: Cash

Statement Value of Assets Transferred by Reporting Entity: 2021 - \$1,311,000 and 2020 - \$718,383

Dollar Amounts of Transactions: 2021 - \$1,311,000 and 2020 - \$718,383

### C. Transactions with related party who are not reported on Schedule Y

None

### D. Amounts Due From or To Related Parties

As of December 31, 2021 and December 31, 2020, the Company reported \$9,467,034 and \$5,195,315, respectively, as amounts due from affiliates. The terms of the settlement require that this amount be settled within 30 days of the period end.

### E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company maintains the following management or service contracts:

Underwriting Management and Administrative Services Agreement - This agreement is with Vantis Life and provides administrative, actuarial, accounting, and investment functions to the Company. Vantis Life Insurance Company is a wholly-owned subsidiary of Penn Mutual.

Investment Management Agreement - This agreement is with Penn Mutual Asset Management (PMAM) for the investment and reinvestment of the Company's investment assets and to provide other related investment management and administrative services. PMAM is a wholly-owned subsidiary of Penn Mutual.

### F. Guarantees or Undertakings

The Company does not maintain any guarantees or undertakings, written or otherwise, for the benefit of its subsidiary that would result in a material contingent exposure to the Company.

### G. Nature of the Control Relationship

Not applicable

### H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not applicable

### I. Investments in SCA that Exceed 10% of Admitted Assets

Not applicable

### J. Investments in Impaired SCAs

Not applicable

### K. Investment in Foreign Insurance Subsidiary

Not applicable

### L. Investment in Downstream Noninsurance Holding Company

Not applicable

### M. All SCA Investments

The Company does not maintain any SCA investments

### N. Investment in Insurance SCAs

The Company does not maintain any Insurance SCAs.

### O. SCA or SSAP 48 Entity Loss Tracking

Not applicable

### NOTE 11 Debt

The Company does not maintain any debt.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**
**A. Defined Benefit Plan**
**(1) Change in Benefit Obligation**

Through December 31, 2019, the Company's former parent, Vantis Life, maintained a funded non-contributory defined benefit pension plan (qualified pension plan) covering eligible employees. Vantis Life approved the freezing of benefits under this plan effective September 30, 2009. Therefore, no further benefits accrued for participants. Effective December 31, 2019, the qualified pension plan was merged into the non-contributory defined benefit pension plan of its parent, Penn Mutual.

Employees are also covered by a qualified defined contribution pension plan sponsored by the Company's parent, Penn Mutual. The Company did not make any employee benefit payments in 2021 or 2020.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
**A. Number of Share and Par or State Value of Each Class**

The Company has 100,000 shares authorized and 20,000 shares issued and outstanding. All shares are Class A shares.

**B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues**

The Company has no preferred stock outstanding.

**C. Dividend Restrictions**

Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, New York.

**D. Dates and Amounts of Dividends Paid**

The Company has not made any ordinary dividend payments during the year ended December 31, 2021.

**E. Profits that may be Paid as Ordinary Dividends to Stockholders**

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

**F. Restrictions Placed on Unassigned Funds (Surplus)**

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

**G. Amount of Advances to Surplus not Repaid**

There were no advances to surplus.

**H. Amount of Stock Held for Special Purposes**

The Company holds no stock for special purposes.

**I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period**

The Company does not maintain any special surplus funds.

**J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is: \$ (108,282)**
**K. The Company issued the following surplus debentures or similar obligations:**

The Company has not issued any surplus notes nor maintains any debt.

**L. The impact of any restatement due to prior quasi-reorganizations is as follows:**

The Company did not have a quasi-reorganization.

**M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization**

The Company did not have any quasi-reorganizations since its inception.

**NOTE 14 Liabilities, Contingencies and Assessments**

The Company does not maintain any contingent commitments, assessments, gain contingencies, claims related extra contractual obligation or bad faith losses stemming from lawsuits (total SSAP 97 and SSAP No. 48 contingent liabilities), joint and several liabilities or any other contingencies.

**NOTE 15 Leases**
**A. Lessee Operating Lease:**
**(1) Lessee's Leasing Arrangements**
**a. Rental Expense**

2021 - \$23,864      2020 - \$12,429

**b. Basis on Which Contingent Rental Payments are Determined**

Not applicable

**c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses**

None

**d. Restrictions Imposed by Lease Agreements**

None

**e. Identification of Lease Agreements that have been Terminated Early**

None

**(2) At December 31, 2021, the minimum aggregate rental commitments are as follows:**

## NOTES TO FINANCIAL STATEMENTS

Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

None

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

Not applicable

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

Not applicable

B. Lessor Leases

The Company does not maintain any lessor leases.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

The Company does not maintain any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not applicable

There were no securities with an NAIC designation of 3 or below that were sold during the year ended December 31, 2021 and reacquired within 30 days of the sale.

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company does not maintain any uninsured plans or partially insured plans.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The Company does not write/produce direct premium through managing general agents. Effective November, 2018, the Company began writing direct premium through a third party administrator (TPA), Fabric Insurance Agency, LLC (Fabric). During December 31, 2021 and December 31, 2020, premium through Fabric totaled \$15,909 and \$19,788, respectively.

**NOTE 20 Fair Value Measurements**

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Preferred stocks	\$ 132,050	\$ -	\$ -	\$ -	\$ 132,050
Common stocks	\$ 4,904,905	\$ -	\$ -	\$ -	\$ 4,904,905
Cash and cash equivalents	\$ 20,014,460	\$ -	\$ -	\$ -	\$ 20,014,460
<b>Total assets at fair value/NAV</b>	<b>\$ 25,051,415</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,051,415</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Not applicable

(3) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not applicable

(4) Policies when Transfers Between Levels are Recognized

Not applicable

(5) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

## NOTES TO FINANCIAL STATEMENTS

Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The following fair value methods and assumptions were used by the Company in estimating the fair value disclosures for financial instruments:

Cash and Cash Equivalents: The admitted asset amounts approximate their fair value due to their short-term nature.

Investment Securities: Fair values for investment securities are based on market prices published by the SVO, or in the absence of SVO published unit prices or when amortized cost is used by the SVO as the unit price, quoted market prices by other third party organizations, where available. For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services. The following presents a summary of the carrying values and fair values of the Company's financial instruments:

The following presents a summary of the carrying values and fair values of the Company's financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 350,030,866	\$ 345,527,618	\$ -	\$ 350,030,866	\$ -	\$ -	\$ -
Preferred stocks	\$ 132,050	\$ 132,050	\$ 132,050	\$ -	\$ -	\$ -	\$ -
Common stocks	\$ 4,904,905	\$ 4,904,905	\$ 4,904,905	\$ -	\$ -	\$ -	\$ -
Cash and cash equivalents	\$ 20,014,460	\$ 20,014,460	\$ 20,014,460	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

**NOTE 21 Other Items**

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

Assets in the amount of \$476,909 and \$476,503 at December 31, 2021 and 2020, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

The Company's exposure to subprime mortgage related risk represents potential unrealized losses due to changes in asset values. The Company continuously monitors and assesses its investments to ensure the quality and risk exposure inherent in the investment portfolio.

(2) Direct exposure through investments in subprime mortgage loans.

The Company maintains no investments in subprime mortgage loans.

(3) Direct exposure through other investments.

The Company maintains no direct exposure through other investments.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company maintains no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty Insurance Coverage.

G. Retained Assets

Not applicable

H. Insurance-Linked Securities (ILS) Contracts

The Company does not maintain any insurance-linked securities (ILS) contracts.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

**NOTE 22 Events Subsequent**

Type I – Recognized Subsequent Events:

None - Subsequent events have been considered through February 23, 2022 for these statutory financial statements which are to be issued on February 23, 2022.

Type II – Nonrecognized Subsequent Events:

## NOTES TO FINANCIAL STATEMENTS

None - Subsequent events have been considered through February 23, 2022 for these statutory financial statements which are to be issued on February 23, 2022.

### NOTE 23 Reinsurance

#### A. Ceded Reinsurance Report

##### Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes  No

If yes, give full details.  
Not applicable

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes  No

If yes, give full details.  
Not applicable

##### Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes  No

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. Not applicable

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? Not applicable

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes  No

If yes, give full details.  
Not applicable

##### Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. Not applicable - Assuming that reinsurers would return to The Penn Insurance and Annuity Company of New York the reserves on any such ceded business (as if in a recapture transaction), there would be no immediate impact on aggregate surplus as of the statement date.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes  No

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? Not applicable

#### B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

#### C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has no commutation of reinsurance.

#### D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company utilized no certified reinsurers whose ratings were downgraded or whose status was subject to revocation.

#### E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

The Company does not reinsure variable annuity contracts/certificates with an affiliated captive reinsurer.

#### F. Reinsurance Agreement with Affiliated Captive Reinsurer

The Company does not maintain any reinsurance agreements with affiliated captive reinsurers.

#### G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

Not applicable

#### H. Reinsurance Credit

None

### NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not maintain retrospectively rated contracts or contracts subject to redetermination.

### NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

### NOTE 26 Intercompany Pooling Arrangements

The Company does not maintain any intercompany pooling arrangements.

### NOTE 27 Structured Settlements

The Company has not recognized any structured settlements.

### NOTE 28 Health Care Receivables

The Company does not maintain any health care receivables.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 29 Participating Policies**

Through December 31, 2021, the Company did not write any participating policies.

**NOTE 30 Premium Deficiency Reserves**

The Company does not maintain any liabilities pertaining to premium deficiency reserves.

**NOTE 31 Reserves for Life Contracts and Annuity Contracts**

## (1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

## (2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives plus the gross premium for a rated age.

## (3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2021, the Company had \$65,679,943 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of New York.

## (4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The tabular interest has been determined by formula as described in the instructions.  
The tabular less actual reserve released has been determined by formula as described in the instructions.  
The tabular cost has been determined by formula as described in the instructions.

## (5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Company does not maintain any funds involving life contingencies.

## (6) The details for other changes:

The Company did not make any reserve changes.

**NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

## A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ 9,151,380	\$ -	\$ -	\$ 9,151,380	3.5%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 9,151,380	\$ -	\$ -	\$ 9,151,380	3.5%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 252,014,342	\$ -	\$ -	\$ 252,014,342	96.5%
(2) Not subject to discretionary withdrawal	\$ 68,417	\$ -	\$ -	\$ 68,417	0.0%
(3) Total (gross: direct + assumed)	\$ 261,234,138	\$ -	\$ -	\$ 261,234,138	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 261,234,138	\$ -	\$ -	\$ 261,234,138	

(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: \$ 13,606,826 \$ - \$ - \$ 13,606,826

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

## B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 1,344,849	\$ -	\$ -	\$ 1,344,849	100.0%
(2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ 1,344,849	\$ -	\$ -	\$ 1,344,849	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 1,344,849	\$ -	\$ -	\$ 1,344,849	

(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date: \$ - \$ - \$ - \$ -

## C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

**NOTES TO FINANCIAL STATEMENTS**

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0.0%
(2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ -	\$ -	\$ -	\$ -	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

	Amount
D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 262,517,090
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ -
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 61,894
(4) Subtotal	\$ 262,578,984
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ -
(6) Exhibit 3, Line 0399999, Column 2	\$ -
(7) Policyholder dividend and coupon accumulations	\$ -
(8) Policyholder premiums	\$ -
(9) Guaranteed interest contracts	\$ -
(10) Other contract deposit funds	\$ -
(11) Subtotal	\$ -
(12) Combined Total	\$ 262,578,984

**NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

A. General Account	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ 21,347	\$ 1,231,715
b. Universal Life	\$ 2,781,130	\$ 1,895,752	\$ 2,078,941
c. Universal Life with Secondary Guarantees	\$ -	\$ 17,115,570	\$ 21,189,956
d. Indexed Universal Life	\$ 52,150,090	\$ 51,095,687	\$ 51,505,145
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ 1,945,097
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ -	\$ -
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ -	\$ -	\$ -
j. Miscellaneous Reserves	\$ -	\$ -	\$ -
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ 4,705,497
b. Accidental Death Benefits	XXX	XXX	\$ 2,754
c. Disability - Active Lives	XXX	XXX	\$ 62,993
d. Disability - Disabled Lives	XXX	XXX	\$ 305,927
e. Miscellaneous Reserves	XXX	XXX	\$ 2,569,930
(3) Total (gross: direct + assumed)	\$ 54,931,220	\$ 70,128,356	\$ 85,597,955
(4) Reinsurance ceded	\$ -	\$ -	\$ 4,374,625
(5) Total (net) (3) - (4)	\$ 54,931,220	\$ 70,128,356	\$ 81,223,330

B. Separate Account with Guarantees	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ -	\$ -	\$ -
c. Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ -	\$ -
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ -	\$ -	\$ -
j. Miscellaneous Reserves	\$ -	\$ -	\$ -
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ -
b. Accidental Death Benefits	XXX	XXX	\$ -
c. Disability - Active Lives	XXX	XXX	\$ -
d. Disability - Disabled Lives	XXX	XXX	\$ -
e. Miscellaneous Reserves	XXX	XXX	\$ -
(3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -
(4) Reinsurance ceded	\$ -	\$ -	\$ -
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

C. Separate Account Nonguaranteed	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			

## NOTES TO FINANCIAL STATEMENTS

a. Term Policies with Cash Value	\$	-	\$	-	\$	-
b. Universal Life	\$	-	\$	-	\$	-
c. Universal Life with Secondary Guarantees	\$	-	\$	-	\$	-
d. Indexed Universal Life	\$	-	\$	-	\$	-
e. Indexed Universal Life with Secondary Guarantees	\$	-	\$	-	\$	-
f. Indexed Life	\$	-	\$	-	\$	-
g. Other Permanent Cash Value Life Insurance	\$	-	\$	-	\$	-
h. Variable Life	\$	-	\$	-	\$	-
i. Variable Universal Life	\$	-	\$	-	\$	-
j. Miscellaneous Reserves	\$	-	\$	-	\$	-
(2) Not subject to discretionary withdrawal or no cash values:						
a. Term Policies without Cash Value		XXX		XXX	\$	-
b. Accidental Death Benefits		XXX		XXX	\$	-
c. Disability - Active Lives		XXX		XXX	\$	-
d. Disability - Disabled Lives		XXX		XXX	\$	-
e. Miscellaneous Reserves		XXX		XXX	\$	-
(3) Total (gross: direct + assumed)	\$	-	\$	-	\$	-
(4) Reinsurance ceded	\$	-	\$	-	\$	-
(5) Total (net) (3) - (4)	\$	-	\$	-	\$	-

D. Life & Accident & Health Annual Statement:	<u>Amount</u>
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 76,387,785
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ 2,754
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 62,993
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ 305,927
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ 4,463,872
(6) Subtotal	\$ 81,223,331
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$ -
(8) Exhibit 3, Line 0499999, Column 2	\$ -
(9) Exhibit 3, Line 0599999, Column 2	\$ -
(10) Subtotal (Lines (7) through (9))	\$ -
(11) Combined Total (6) and (10))	\$ 81,223,331

**NOTE 34 Premium & Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ 3,943	\$ 59,376
(3) Ordinary renewal	\$ 1,348,659	\$ 975,444
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ -	\$ -
(6) Group Annuity	\$ -	\$ -
(7) Totals	\$ 1,352,602	\$ 1,034,819

**NOTE 35 Separate Accounts**

The Company does not maintain any separate accounts.

**NOTE 36 Loss/Claim Adjustment Expenses**

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... New York
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/19/2020
- 3.4 By what department or departments?  
 New York State Department of Financial Services .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
     4.11 sales of new business? ..... Yes [ ] No [ X ]  
     4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
     4.21 sales of new business? ..... Yes [ ] No [ X ]  
     4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
 7.21 State the percentage of foreign control; ..... 0.0 %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers, LLP, 185 Asylum Street, Suite 2400, Hartford, CT 06103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Eric Johnson, Vice President and Appointed Actuary, Qualified Actuary, The Penn Mutual Life Insurance Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
  - 12.11 Name of real estate holding company .....
  - 12.12 Number of parcels involved ..... 0
  - 12.13 Total book/adjusted carrying value ..... \$ ..... 0
- 12.2 If, yes provide explanation:  
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ X ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York**  
**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.11 To directors or other officers.....               | \$ ..... | 0 |
| 20.12 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.21 To directors or other officers.....               | \$ ..... | 0 |
| 20.22 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                                 |          |   |
|---------------------------------|----------|---|
| 21.21 Rented from others.....   | \$ ..... | 0 |
| 21.22 Borrowed from others..... | \$ ..... | 0 |
| 21.23 Leased from others .....  | \$ ..... | 0 |
| 21.24 Other .....               | \$ ..... | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |   |   |
|---|---|
| 22.21 Amount paid as losses or risk adjustment \$ ..... | 0 |
| 22.22 Amount paid as expenses .....                     | 0 |
| 22.23 Other amounts paid .....                          | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York**  
**GENERAL INTERROGATORIES**

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0  
 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0  
 25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements	\$ 0
26.22 Subject to reverse repurchase agreements	\$ 0
26.23 Subject to dollar repurchase agreements	\$ 0
26.24 Subject to reverse dollar repurchase agreements	\$ 0
26.25 Placed under option agreements	\$ 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ 0
26.27 FHLB Capital Stock	\$ 0
26.28 On deposit with states	\$ 476,909
26.29 On deposit with other regulatory bodies	\$ 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ 0
26.32 Other	\$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ X ]
27.42 Permitted accounting practice	Yes [ ] No [ X ]
27.43 Other accounting guidance	Yes [ ] No [ X ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ X ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	200 Park Avenue, New York, NY 10166

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]  
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC .....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With Securities and Exchange Commission .....	5 Investment Management Agreement (IMA) Filed
107518 .....	Penn Mutual Asset Management, LLC .....	54930003G37UC4C5EV40 .....		DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]  
 30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

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**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	345,527,618	350,030,867	4,503,249
31.2 Preferred stocks .....	132,050	132,050	0
31.3 Totals	345,659,668	350,162,917	4,503,249

31.4 Describe the sources or methods utilized in determining the fair values:

Fair value was determined using either an external pricing service or management's pricing model. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

## GENERAL INTERROGATORIES

### OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....17,550

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AMBest .....	17,550
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

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**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only .....\$ .....0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....0  
 1.31 Reason for excluding:  
 .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....0
- 1.6 Individual policies: Most current three years:  
 1.61 Total premium earned .....\$ .....0  
 1.62 Total incurred claims .....\$ .....0  
 1.63 Number of covered lives .....0  
All years prior to most current three years  
 1.64 Total premium earned .....\$ .....0  
 1.65 Total incurred claims .....\$ .....0  
 1.66 Number of covered lives .....0
- 1.7 Group policies: Most current three years:  
 1.71 Total premium earned .....\$ .....0  
 1.72 Total incurred claims .....\$ .....0  
 1.73 Number of covered lives .....0  
All years prior to most current three years  
 1.74 Total premium earned .....\$ .....0  
 1.75 Total incurred claims .....\$ .....0  
 1.76 Number of covered lives .....0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	0	0
2.2 Premium Denominator .....	29,785,804	869,556,450
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	0	0
2.5 Reserve Denominator .....	340,431,761	325,354,091
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....0
- 3.4 State the authority under which Separate Accounts are maintained:  
 .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ .....0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....0
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ ..... 8,246,583
- 7.2 Total Incurred Claims ..... \$ ..... 1,759,019
- 7.3 Number of Covered Lives ..... 635

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid ..... \$ ..... 2,136,000
- 9.22 Received ..... \$ ..... 825,000
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 ..... \$ .....0
- 10.22 Page 4, Line 1 ..... \$ .....0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ .....0
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash ..... \$ .....0
- 12.12 Stock ..... \$ .....0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ X ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |  | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|--|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium .....0                                  | .....0                      | .....0                    | .....0               |
| 13.32 Paid claims .....0                                     | .....0                      | .....0                    | .....0               |
| 13.33 Claim liability and reserve (beginning of year) .....0 | .....0                      | .....0                    | .....0               |
| 13.34 Claim liability and reserve (end of year) .....0       | .....0                      | .....0                    | .....0               |
| 13.35 Incurred claims .....0                                 | .....0                      | .....0                    | .....0               |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....0

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
- 15. How often are meetings of the subordinate branches required to be held?  
.....
- 16. How are the subordinate branches represented in the supreme or governing body?  
.....
- 17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held?  
.....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
- 19. How are the expenses of the governing body defrayed?  
.....
- 20. When and by whom are the officers and directors elected?  
.....
- 21. What are the qualifications for membership?  
.....
- 22. What are the limiting ages for admission?  
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
- 24. Is a medical examination required before issuing benefit certificates to applicants? ..... Yes [ ] No [ ]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the amount of the outstanding liens that remain against the surplus?  
.....

**NONE**

Date	Outstanding Liens amount

**NONE**

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**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	1,632,115	1,600,993	115,323	110,662	102,431
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	1,456,564	480,133	521,196	530,327	446,458
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	0	0	0	0	0
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	3,088,679	2,081,126	636,519	640,989	548,889
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	0	0	0	0	0
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	62,371	645	15,475	17,359	13,375
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	1,014,842	0	54,854	139,766	98,779
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	1,077,213	645	70,329	157,125	112,154
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	20,232,723	167,342,018	8,834,165	7,902,315	4,126,449
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	9,528,716	700,290,098	15,000	14,920,756	119,499,784
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6) .....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7) .....	24,365	1,924,334	0	0	0
18.1 A & H-group (Line 20.4, Col. 8) .....	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10) .....	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	29,785,804	869,556,450	8,849,165	22,823,071	123,626,233
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	385,656,131	352,392,960	174,611,925	168,787,284	150,339,892
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	347,802,776	329,369,342	155,164,341	148,946,226	129,003,873
23. Aggregate life reserves (Page 3, Line 1) .....	343,740,634	325,208,588	153,276,142	147,125,649	126,567,522
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2) .....	0	0	0	0	0
25. Deposit-type contract funds (Page 3, Line 3) .....	61,894	93,436	77,773	0	0
26. Asset valuation reserve (Page 3, Line 24.01) .....	1,607,596	1,137,885	666,766	481,183	263,379
27. Capital (Page 3, Lines 29 and 30) .....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
28. Surplus (Page 3, Line 37) .....	35,853,355	21,023,618	17,447,584	17,841,058	19,336,019
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	30,830,010	165,846,960	7,610,110	20,397,176	117,120,927
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	39,460,951	24,161,503	20,114,350	20,322,241	21,599,398
31. Authorized control level risk - based capital .....	4,895,109	3,862,870	1,224,675	1,346,963	2,091,163
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	93.2	95.0	95.8	95.8	92.5
33. Stocks (Lines 2.1 and 2.2) .....	1.4	0.0	0.1	0.4	0.5
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	5.4	4.9	4.0	3.7	7.0
37. Contract loans (Line 6) .....	0.1	0.1	0.2	0.1	0.1
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8) .....	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate.....	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above.....	0	0	0	0	0
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	291,210	218,629	337,813	500,547	368,132
53. Total admitted assets (Page 2, Line 28, Col. 3).....	385,656,131	352,392,960	174,611,925	168,787,284	150,339,892
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	8,124,395	6,741,963	6,179,191	5,924,388	2,234,828
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	0	0	119,350	0	(5,207)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(108,282)	0	0	0	0
57. Total of above Lines 54, 55 and 56.....	8,016,113	6,741,963	6,298,541	5,924,388	2,229,621
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	105,227,336	63,942,887	6,422,926	5,426,941	1,417,137
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	0	0	0	0	0
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	16,803,133	44,231,812	6,280,460	5,426,275	1,878,900
61. Increase in A & H reserves (Line 19, Col. 6).....	0	0	0	0	0
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	0	0	0	0	0
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	21.3	0.4	25.4	14.0	4.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	2.9	5.4	8.9	7.8	9.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	0.0	0.0	0.0	0.0	0.0
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	0	0	0	0	0
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	0	0	0	0	0
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	23,169,218	(937,681)	100,638	(609,349)	217,934
74. Ordinary - individual annuities (Page 6, Col. 4).....	(12,643,086)	(46,895)	(539,237)	(459,870)	(3,104,030)
75. Ordinary-supplementary contracts.....	XXX	XXX	XXX	0	0
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....	0	0	0	0	0
78. Group annuities (Page 6, Col. 5).....	(45,826)	(45,151)	0	0	0
79. A & H-group (Page 6.5, Col. 3).....	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10).....	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	0	0	0	0	0
82. Aggregate of all other lines of business (Page 6, Col. 8).....	0	0	0	0	0
83. Fraternal (Page 6, Col. 7).....	0	0	0	0	0
84. Total (Page 6, Col. 1).....	10,480,306	(1,029,726)	(438,599)	(1,069,219)	(2,886,096)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?.....

Yes [ ] No [ ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

DIRECT BUSINESS IN THE STATE OF New York

DURING THE YEAR 2021

NAIC Group Code 0850

LIFE INSURANCE

NAIC Company Code 13588

Table with 5 columns: Ordinary, Credit Life (Group and Individual), Group, Industrial, Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: Ordinary (No. of Pol. & Certifs., Amount), Credit Life (No. of Ind. Pol. & Gr. Certifs., Amount), Group (No. of Certifs., Amount), Industrial (No. of Pol. & Certifs., Amount), Total (No. of Pol. & Certifs., Amount). Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0, current year \$ 0. Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0, current year \$ 0.

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: Direct Premiums, Direct Premiums Earned, Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, Direct Losses Paid, Direct Losses Incurred. Row 24.4 contains the word 'NONE' in large letters.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Group Code 0850

LIFE INSURANCE

NAIC Company Code 13588

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	8,246,583	0	0	0	8,246,583
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	8,246,583	0	0	0	8,246,583
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits	1,558,142	0	0	0	1,558,142
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	3,624,926	0	0	0	3,624,926
12. Surrender values and withdrawals for life contracts	2,740,999	0	0	0	2,740,999
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	7,924,067	0	0	0	7,924,067
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	5	97,619	0	0	0	0	0	0	5	97,619
17. Incurred during current year	110	1,532,479	0	0	0	0	0	0	110	1,532,479
Settled during current year:										
18.1 By payment in full	114	(1,605,098)	0	0	0	0	0	0	114	(1,605,098)
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	114	(1,605,098)	0	0	0	0	0	0	114	(1,605,098)
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	114	(1,605,098)	0	0	0	0	0	0	114	(1,605,098)
19. Unpaid Dec. 31, current year (16+17-18.6)	1	3,235,196	0	0	0	0	0	0	1	3,235,196
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year	9,792	2,081,126,604	0	(a) 0	0	0	0	0	9,792	2,081,126,604
21. Issued during year	640	1,076,563,812	0	0	0	0	0	0	640	1,076,563,812
22. Other changes to in force (Net)	(2,885)	(1,529,901,019)	0	0	0	0	0	0	(2,885)	(1,529,901,019)
23. In force December 31 of current year	7,547	1,627,789,397	0	(a) 0	0	0	0	0	7,547	1,627,789,397

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	0	0	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	9,792	2,081,126	0	0	0	0	0	2,081,126
2. Issued during year	0	0	640	1,077,213	0	0	0	0	0	1,077,213
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	3	450	0	0	0	0	0	450
5. Increased during year (net)	0	0	4	22,489	0	0	0	0	0	22,489
6. Subtotals, Lines 2 to 5	0	0	647	1,100,152	0	0	0	0	0	1,100,152
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	10,439	3,181,278	0	0	0	0	0	3,181,278
Deductions during year:										
10. Death	0	0	121	7,458	0	0	XXX	0	0	7,458
11. Maturity	0	0	0	0	0	0	XXX	0	0	0
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	30	755	0	0	0	0	0	755
14. Surrender	0	0	146	37,982	0	0	0	0	0	37,982
15. Lapse	0	0	188	37,677	0	0	0	0	0	37,677
16. Conversion	0	0	1	500	0	0	XXX	XXX	XXX	500
17. Decreased (net)	0	0	31	8,227	0	0	0	0	0	8,227
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	517	92,599	0	0	0	0	0	92,599
21. In force end of year (b) (Line 9 minus Line 20)	0	0	9,922	3,088,679	0	0	0	0	0	3,088,679
22. Reinsurance ceded end of year	XXX	0	XXX	2,023,826	XXX	0	XXX	XXX	0	2,023,826
23. Line 21 minus Line 22	XXX	0	XXX	1,064,853	XXX	(a)	0	XXX	XXX	0
<b>DETAILS OF WRITE-INS</b>										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ 0 ; Individual \$ 0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates 0 , Amount \$ 0

Additional accidental death benefits included in life certificates were in amount \$ 0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX	0	XXX	0
25. Other paid-up insurance .....	0	0	1,171	24,715
26. Debit ordinary insurance .....	XXX	XXX	0	0

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	0	0	0	0
28. Term policies - other .....	515	1,014,782	3,167	1,451,464
29. Other term insurance - decreasing .....	XXX	0	XXX	0
30. Other term insurance .....	XXX	60	XXX	60
31. Totals (Lines 27 to 30) .....	515	1,014,842	3,167	1,451,524
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX	0	XXX	0
33. Totals, extended term insurance .....	XXX	XXX	91	5,041
34. Totals, whole life and endowment .....	125	62,371	6,664	1,632,115
35. Totals (Lines 31 to 34) .....	640	1,077,213	9,922	3,088,680

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	0	0	0	0
37. Ordinary .....	1,077,213	0	1,627,789	1,460,892
38. Credit Life (Group and Individual) .....	0	0	0	0
39. Group .....	0	0	0	0
40. Totals (Lines 36 to 39) .....	1,077,213	0	1,627,789	1,460,892

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX	0	XXX	0
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis .....				XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	77,855
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child Income, etc., policies and riders .....	
47.1 .....	
47.2 .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....	0	0	634	205,304	0	0	0	0
49. Disability Income .....	0	0	0	0	0	0	0	0
50. Extended Benefits .....	0	0	XXX	XXX	0	0	0	0
51. Other .....	0	0	0	0	0	0	0	0
52. Total .....	0	(a) 0	634	(a) 205,304	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	0	4	0	0
2. Issued during year .....	0	0	0	0
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	0	0	0	0
5. Total (Lines 1 to 4) .....	0	4	0	0
Deductions during year:				
6. Decreased (net) .....	0	0	0	0
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	0	0	0	0
9. In force end of year (line 5 minus line 8) .....	0	4	0	0
10. Amount on deposit .....	0	(a) 61,894	0	(a) 0
11. Income now payable .....	0	4,415	0	0
12. Amount of income payable .....	(a) 0	(a) 33,570	(a) 0	(a) 0

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	0	7,426	0	0
2. Issued during year .....	0	0	0	0
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	0	0	0	0
5. Totals (Lines 1 to 4) .....	0	7,426	0	0
Deductions during year:				
6. Decreased (net) .....	0	385	0	0
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	0	385	0	0
9. In force end of year (line 5 minus line 8) .....	0	7,041	0	0
Income now payable:				
10. Amount of income payable .....	(a) 0	XXX	XXX	(a) 0
Deferred fully paid:				
11. Account balance .....	XXX	(a) 266,456,885	XXX	(a) 0
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 0	XXX	(a) 0

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....		XXX		XXX		XXX
Deductions during year:						
6. Conversions .....		XXX		XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX				XXX
9. Totals (Lines 6 to 8) .....		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9) .....		(a)		(a)		(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	6	0
2. Issued during year .....	0	0
3. Reinsurance assumed .....	0	0
4. Increased during year (net) .....	0	0
5. Totals (Lines 1 to 4) .....	6	0
Deductions During Year:		
6. Decreased (net) .....	0	0
7. Reinsurance ceded .....	0	0
8. Totals (Lines 6 and 7) .....	0	0
9. In force end of year (line 5 minus line 8) .....	6	0
10. Amount of account balance .....	(a) 1,344,849	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	(154,474)
2. Current year's realized pre-tax capital gains/(losses) of \$ .....166,139 transferred into the reserve net of taxes of \$ .....34,889 .....	131,250
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	(23,224)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	17,538
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(40,761)

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021 .....	18,069	(531)	0	17,538
2. 2022 .....	15,352	(1,823)	0	13,529
3. 2023 .....	10,851	(1,536)	0	9,315
4. 2024 .....	5,803	12	0	5,815
5. 2025 .....	552	1,642	0	2,194
6. 2026 .....	(1,629)	3,313	0	1,684
7. 2027 .....	(1,221)	4,073	0	2,852
8. 2028 .....	(1,267)	4,223	0	2,956
9. 2029 .....	(1,840)	4,525	0	2,685
10. 2030 .....	(1,446)	4,525	0	3,079
11. 2031 .....	(2,189)	4,525	0	2,336
12. 2032 .....	(2,585)	4,827	0	2,242
13. 2033 .....	(2,940)	4,978	0	2,038
14. 2034 .....	(3,350)	5,129	0	1,779
15. 2035 .....	(4,737)	5,129	0	392
16. 2036 .....	(7,670)	5,430	0	(2,240)
17. 2037 .....	(10,583)	5,581	0	(5,002)
18. 2038 .....	(13,513)	5,732	0	(7,781)
19. 2039 .....	(16,353)	5,883	0	(10,470)
20. 2040 .....	(18,211)	6,184	0	(12,027)
21. 2041 .....	(18,124)	6,184	0	(11,940)
22. 2042 .....	(19,112)	6,486	0	(12,626)
23. 2043 .....	(19,731)	6,637	0	(13,094)
24. 2044 .....	(19,336)	6,939	0	(12,397)
25. 2045 .....	(16,079)	6,939	0	(9,140)
26. 2046 .....	(11,874)	7,391	0	(4,483)
27. 2047 .....	(7,907)	6,637	0	(1,270)
28. 2048 .....	(3,288)	5,279	0	1,991
29. 2049 .....	(193)	3,771	0	3,578
30. 2050 .....	73	2,413	0	2,486
31. 2051 and Later	0	754	0	754
32. Total (Lines 1 to 31)	(154,478)	131,250	0	(23,228)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	1,137,885	0	1,137,885	0	0	0	1,137,885
2. Realized capital gains/(losses) net of taxes - General Account .....	0	0	0	0	0	0	0
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	7,750	0	7,750	(93,925)	0	(93,925)	(86,175)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....	0	0	0	0	0	0	0
7. Basic contribution .....	436,097	0	436,097	0	0	0	436,097
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	1,581,732	0	1,581,732	(93,925)	0	(93,925)	1,487,807
9. Maximum reserve .....	2,270,787	0	2,270,787	774,975	0	774,975	3,045,762
10. Reserve objective .....	1,311,775	0	1,311,775	774,975	0	774,975	2,086,750
11. 20% of (Line 10 - Line 8) .....	(53,991)	0	(53,991)	173,780	0	173,780	119,789
12. Balance before transfers (Lines 8 + 11) .....	1,527,741	0	1,527,741	79,855	0	79,855	1,607,596
13. Transfers .....	0	0	0	0	0	0	0
14. Voluntary contribution .....	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero .....	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	1,527,741	0	1,527,741	79,855	0	79,855	1,607,596

## ASSET VALUATION RESERVE

### BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

#### DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1.		Exempt Obligations	2,418,789	XXX	XXX	2,418,789	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	98,952,964	XXX	XXX	98,952,964	0.0005	49,476	0.0016	158,325	0.0033	326,545
2.2	1	NAIC Designation Category 1.B	2,588,491	XXX	XXX	2,588,491	0.0005	1,294	0.0016	4,142	0.0033	8,542
2.3	1	NAIC Designation Category 1.C	23,840,963	XXX	XXX	23,840,963	0.0005	11,920	0.0016	38,146	0.0033	78,675
2.4	1	NAIC Designation Category 1.D	12,402,889	XXX	XXX	12,402,889	0.0005	6,201	0.0016	19,845	0.0033	40,930
2.5	1	NAIC Designation Category 1.E	9,240,127	XXX	XXX	9,240,127	0.0005	4,620	0.0016	14,784	0.0033	30,492
2.6	1	NAIC Designation Category 1.F	33,689,371	XXX	XXX	33,689,371	0.0005	16,845	0.0016	53,903	0.0033	111,175
2.7	1	NAIC Designation Category 1.G	33,327,320	XXX	XXX	33,327,320	0.0005	16,664	0.0016	53,324	0.0033	109,980
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	214,042,125	XXX	XXX	214,042,125	XXX	107,021	XXX	342,467	XXX	706,339
3.1	2	NAIC Designation Category 2.A	36,692,545	XXX	XXX	36,692,545	0.0021	77,054	0.0064	234,832	0.0106	388,941
3.2	2	NAIC Designation Category 2.B	60,704,927	XXX	XXX	60,704,927	0.0021	127,480	0.0064	388,512	0.0106	643,472
3.3	2	NAIC Designation Category 2.C	25,715,583	XXX	XXX	25,715,583	0.0021	54,003	0.0064	164,580	0.0106	272,585
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	123,113,055	XXX	XXX	123,113,055	XXX	258,537	XXX	787,924	XXX	1,304,998
4.1	3	NAIC Designation Category 3.A	2,938,841	XXX	XXX	2,938,841	0.0099	29,095	0.0263	77,292	0.0376	110,500
4.2	3	NAIC Designation Category 3.B	2,239,457	XXX	XXX	2,239,457	0.0099	22,171	0.0263	58,898	0.0376	84,204
4.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	5,178,298	XXX	XXX	5,178,298	XXX	51,265	XXX	136,189	XXX	194,704
5.1	4	NAIC Designation Category 4.A	493,333	XXX	XXX	493,333	0.0245	12,087	0.0572	28,219	0.0817	40,305
5.2	4	NAIC Designation Category 4.B	282,017	XXX	XXX	282,017	0.0245	6,909	0.0572	16,131	0.0817	23,041
5.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	775,350	XXX	XXX	775,350	XXX	18,996	XXX	44,350	XXX	63,346
6.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
7.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	345,527,617	XXX	XXX	345,527,617	XXX	435,820	XXX	1,310,930	XXX	2,269,387
<b>PREFERRED STOCKS</b>												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	132,050	XXX	XXX	132,050	0.0021	277	0.0064	845	0.0106	1,400
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	132,050	XXX	XXX	132,050	XXX	277	XXX	845	XXX	1,400

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>SHORT-TERM BONDS</b>												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	345,659,667	XXX	XXX	345,659,667	XXX	436,097	XXX	1,311,775	XXX	2,270,787

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	0	0	XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
44.		Commercial Mortgages - All Other - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, Not in Process:										
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure:										
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public .....	4,904,905	XXX	XXX	4,904,905	0.0000	0	0.1580 (a)	774,975	0.1580 (a)	774,975
2.		Unaffiliated - Private .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank .....	0	XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4.		Affiliated - Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default .....	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public .....	0	0	0	0	0.0000	0	0.0000 (a)	0	0.0000 (a)	0
13.		Unaffiliated Common Stock - Private .....	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate .....	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		<b>Total Common Stock (Sum of Lines 1 through 16)</b>	<b>4,904,905</b>	<b>0</b>	<b>0</b>	<b>4,904,905</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>774,975</b>	<b>XXX</b>	<b>774,975</b>
<b>REAL ESTATE</b>												
18.		Home Office Property (General Account only) .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt .....	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		<b>Total Real Estate (Sum of Lines 18 through 20)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22.		Exempt Obligations .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		<b>Total with Bond Characteristics (Sum of Lines 22 through 28)</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other .....	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants .....	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
67.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties Acquired in Satisfaction of Debt .....	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit .....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit .....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit .....	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit .....	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
82.		NAIC 2 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
83.		Other Invested Assets - Schedule BA .....	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
84.		Other Short-Term Invested Assets - Schedule DA .....	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84) .....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	0	0	0	0	XXX	0	XXX	0	XXX	0

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).  
 (b) Determined using the same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

**N O N E**

Schedule F - Claims

**N O N E**

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	CO/I	AXXX	1,460,891,679	52,003,499	10,197,640	800,000	0	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	CO/I	VA	0	133,553,191	3,362,022	0	0	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	CO/G	VA	0	1,344,849	7,064	0	0	0
0299999. General Account - U.S. Affiliates - Other							1,460,891,679	186,901,539	13,566,726	800,000	0	0
0399999. Total General Account - U.S. Affiliates							1,460,891,679	186,901,539	13,566,726	800,000	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							1,460,891,679	186,901,539	13,566,726	800,000	0	0
1099999. Total General Account - Non-Affiliates							0	0	0	0	0	0
1199999. Total General Account							1,460,891,679	186,901,539	13,566,726	800,000	0	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	MCO/I	AXXX	0	0	6,227,530	0	183,222,037	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	MCO/I	VA	0	0	6,166,694	0	727,953,808	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	MCO/G	VA	0	0	17,299	0	743,817	0
1399999. Separate Accounts - U.S. Affiliates - Other							0	0	12,411,523	0	911,919,662	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	12,411,523	0	911,919,662	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	12,411,523	0	911,919,662	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	12,411,523	0	911,919,662	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							1,460,891,679	186,901,539	25,978,249	800,000	911,919,662	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							1,460,891,679	186,901,539	25,978,249	800,000	911,919,662	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
<b>NONE</b>												
9999999 - Totals												



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
0399999	Total General Account - Authorized U.S. Affiliates						0	0	0	0	0	0	0	0
0699999	Total General Account - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
0799999	Total General Account - Authorized Affiliates						0	0	0	0	0	0	0	0
82627	06-0839705	08/09/2009	Swiss Re Life & Health America Inc	MO	CO/I	XXXL	10,863,071	176,621	173,561	34,152	0	0	0	0
82627	06-0839705	08/01/2011	Swiss Re Life & Health America Inc	MO	CO/I	XXXL	239,607,039	3,035,612	2,741,940	392,109	0	0	0	0
97071	13-3126819	08/05/2011	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	808,806	1,377	1,415	706	0	0	0	0
97071	13-3126819	10/01/2011	SCOR Global Life USA Reinsurance Company	DE	CO/I	XXXL	33,323,530	853,369	838,104	52,297	0	0	0	0
82627	06-0839705	01/01/2015	Swiss Re Life & Health America Inc	MO	CO/I	XXXL	15,028,600	79,297	67,407	35,978	0	0	0	0
88340	59-2859797	03/01/2015	Hannover Life Reassurance Company of America	FL	YRT/I	OL	4,699,582	5,625	5,191	8,071	0	0	0	0
82627	06-0839705	12/01/2016	Swiss Re Life & Health America Inc	MO	CO/I	OL	54,900,000	5,998	3,556	30,705	0	0	0	0
97071	13-3126819	06/01/2037	SCOR Global Life USA Reinsurance Company	DE	OTH/I	ADB	0	0	0	57,203	0	0	0	0
88340	59-2859797	04/01/2020	Hannover Life Reassurance Company of America	FL	YRT/I	AXXX	2,000,000	424	363	3,496	0	0	0	0
65676	35-0472300	04/01/2020	The Lincoln National Life Insurance Company	IN	YRT/I	AXXX	51,416,017	15,441	13,639	140,212	0	0	0	0
68713	84-0499703	04/01/2020	Security Life of Denver Insurance Company	CO	YRT/I	AXXX	3,098,855	3,208	3,066	40,831	0	0	0	0
82627	06-0839705	04/01/2020	Swiss Re Life & Health America Inc	MO	YRT/I	AXXX	97,752,164	36,796	33,017	202,711	0	0	0	0
86258	13-2572994	04/01/2020	General Re Life Corporation	CT	YRT/I	AXXX	2,772,618	3,653	3,368	41,237	0	0	0	0
93572	43-1235868	04/01/2020	RGA Reinsurance Company	MO	YRT/I	AXXX	143,252,256	79,782	84,765	640,938	0	0	0	0
66346	58-0828824	04/01/2020	Munich Reinsurance Company	GA	YRT/I	AXXX	31,956,417	10,526	6,992	72,974	0	0	0	0
87017	62-1003368	04/01/2020	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	AXXX	79,433,942	48,580	46,151	426,468	0	0	0	0
93572	43-1235868	03/01/2021	RGA Reinsurance Co	MO	YRT/I	OL	30,375,000	4,497	0	0	0	0	0	0
82627	06-0839705	03/01/2021	Swiss Re Health & Life America, Inc	MO	YRT/I	OL	62,750,000	10,305	0	0	0	0	0	0
87017	62-1003368	03/01/2021	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	17,325,000	2,108	0	0	0	0	0	0
74900	63-0483783	03/01/2021	Partner Re	AR	YRT/I	OL	11,550,000	1,405	0	0	0	0	0	0
0899999	General Account - Authorized U.S. Non-Affiliates						892,912,897	4,374,624	4,022,535	2,180,088	0	0	0	0
1099999	Total General Account - Authorized Non-Affiliates						892,912,897	4,374,624	4,022,535	2,180,088	0	0	0	0
1199999	Total General Account Authorized						892,912,897	4,374,624	4,022,535	2,180,088	0	0	0	0
67644	23-0952300	04/01/2020	Penn Mutual Life Insurance Co	PA	YRT/I	AXXX	358,023,671	0	0	0	0	0	0	0
67644	23-0952300	04/01/2020	Penn Mutual Life Insurance Co	PA	YRT/I	OL	772,889,018	0	0	2,258,942	0	0	0	0
1399999	General Account - Unauthorized U.S. Affiliates - Other						1,130,912,689	0	0	2,258,942	0	0	0	0
1499999	Total General Account - Unauthorized U.S. Affiliates						1,130,912,689	0	0	2,258,942	0	0	0	0
1799999	Total General Account - Unauthorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
1899999	Total General Account - Unauthorized Affiliates						1,130,912,689	0	0	2,258,942	0	0	0	0
2199999	Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
2299999	Total General Account Unauthorized						1,130,912,689	0	0	2,258,942	0	0	0	0
2599999	Total General Account - Certified U.S. Affiliates						0	0	0	0	0	0	0	0
2899999	Total General Account - Certified Non-U.S. Affiliates						0	0	0	0	0	0	0	0
2999999	Total General Account - Certified Affiliates						0	0	0	0	0	0	0	0
3299999	Total General Account - Certified Non-Affiliates						0	0	0	0	0	0	0	0
3399999	Total General Account Certified						0	0	0	0	0	0	0	0
3699999	Total General Account - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0	0
3999999	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0	0
4099999	Total General Account - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0	0
4399999	Total General Account - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0	0
4499999	Total General Account Reciprocal Jurisdiction						0	0	0	0	0	0	0	0
4599999	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						2,023,825,586	4,374,624	4,022,535	4,439,030	0	0	0	0
4899999	Total Separate Accounts - Authorized U.S. Affiliates						0	0	0	0	0	0	0	0
5199999	Total Separate Accounts - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
5299999	Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0	0
5599999	Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0	0
5699999	Total Separate Accounts Authorized						0	0	0	0	0	0	0	0
5999999	Total Separate Accounts - Unauthorized U.S. Affiliates						0	0	0	0	0	0	0	0
6299999	Total Separate Accounts - Unauthorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
6399999	Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0	0
6699999	Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				2,023,825,586	4,374,624	4,022,535	4,439,030	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	0	0	0	0	0
9999999			- Totals				2,023,825,586	4,374,624	4,022,535	4,439,030	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
<b>NONE</b>													
9999999 - Totals													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
67644	23-0952300	04/01/2020	Penn Mutual Life Insurance Co	0	0	0	0	0	0000	0	0	0	0	0
0299999. General Account - Life and Annuity U.S. Affiliates - Other				0	0	0	0	0	XXX	0	0	0	0	0
0399999. Total General Account - Life and Annuity U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
0799999. Total General Account - Life and Annuity Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1099999. Total General Account - Life and Annuity Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1199999. Total General Account Life and Annuity				0	0	0	0	0	XXX	0	0	0	0	0
1499999. Total General Account - Accident and Health U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1799999. Total General Account - Accident and Health Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1899999. Total General Account - Accident and Health Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2199999. Total General Account - Accident and Health Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2299999. Total General Account Accident and Health				0	0	0	0	0	XXX	0	0	0	0	0
2399999. Total General Account				0	0	0	0	0	XXX	0	0	0	0	0
2699999. Total Separate Accounts - U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2999999. Total Separate Accounts - Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3099999. Total Separate Accounts - Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3399999. Total Separate Accounts - Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3499999. Total Separate Accounts				0	0	0	0	0	XXX	0	0	0	0	0
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				0	0	0	0	0	XXX	0	0	0	0	0
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				0	0	0	0	0	XXX	0	0	0	0	0
9999999 - Totals				0	0	0	0	0	XXX	0	0	0	0	0

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
<b>NONE</b>				

Schedule S - Part 5

**NONE**

Schedule S - Part 5 - Bank Footnote

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	4,439	3,362	686	615	570
2. Commissions and reinsurance expense allowances .....	0	0	0	0	0
3. Contract claims .....	3,003	6,815	5	640	176
4. Surrender benefits and withdrawals for life contracts .....	0	0	0	0	0
5. Dividends to policyholders and refunds to members .....	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts .....	0	0	0	0	0
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	34	34	36	34	30
9. Aggregate reserves for life and accident and health contracts .....	4,375	4,023	3,503	3,076	2,598
10. Liability for deposit-type contracts .....	0	0	0	0	0
11. Contract claims unpaid .....	0	0	0	0	61
12. Amounts recoverable on reinsurance .....	10,574	8,010	5	0	0
13. Experience rating refunds due or unpaid .....	0	0	0	0	0
14. Policyholders' dividends and refunds to members (not included in Line 10) .....	0	0	0	0	0
15. Commissions and reinsurance expense allowances due .....	0	0	0	0	0
16. Unauthorized reinsurance offset .....	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers .....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....	0	0	0	0	0
19. Letters of credit (L) .....	0	0	0	0	0
20. Trust agreements (T) .....	0	0	0	0	0
21. Other (O) .....	0	0	0	0	0
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....	0	0	0	0	0
23. Funds deposited by and withheld from (F) .....	0	0	0	0	0
24. Letters of credit (L) .....	0	0	0	0	0
25. Trust agreements (T) .....	0	0	0	0	0
26. Other (O) .....	0	0	0	0	0

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	370,935,436	0	370,935,436
2. Reinsurance (Line 16) .....	10,574,173	0	10,574,173
3. Premiums and considerations (Line 15) .....	1,034,820	33,888	1,068,708
4. Net credit for ceded reinsurance .....	XXX	4,340,736	4,340,736
5. All other admitted assets (balance) .....	3,111,700	0	3,111,700
6. Total assets excluding Separate Accounts (Line 26) .....	385,656,129	4,374,624	390,030,753
7. Separate Account assets (Line 27) .....	0	0	0
8. Total assets (Line 28) .....	385,656,129	4,374,624	390,030,753
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	343,740,634	4,374,624	348,115,258
10. Liability for deposit-type contracts (Line 3) .....	61,894	0	61,894
11. Claim reserves (Line 4) .....	1,155,000	0	1,155,000
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	0	0	0
13. Premium & annuity considerations received in advance (Line 8) .....	7,406	0	7,406
14. Other contract liabilities (Line 9) .....	358,986	0	358,986
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....	0	0	0
19. All other liabilities (balance) .....	2,478,856	0	2,478,856
20. Total liabilities excluding Separate Accounts (Line 26) .....	347,802,776	4,374,624	352,177,400
21. Separate Account liabilities (Line 27) .....	0	0	0
22. Total liabilities (Line 28) .....	347,802,776	4,374,624	352,177,400
23. Capital & surplus (Line 38) .....	37,853,355	XXX	37,853,355
24. Total liabilities, capital & surplus (Line 39) .....	385,656,131	4,374,624	390,030,755
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	4,374,624		
26. Claim reserves .....	0		
27. Policyholder dividends/reserves .....	0		
28. Premium & annuity considerations received in advance .....	0		
29. Liability for deposit-type contracts .....	0		
30. Other contract liabilities .....	0		
31. Reinsurance ceded assets .....	0		
32. Other ceded reinsurance recoverables .....	0		
33. Total ceded reinsurance recoverables .....	4,374,624		
34. Premiums and considerations .....	33,888		
35. Reinsurance in unauthorized companies .....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....	0		
37. Reinsurance with Certified Reinsurers .....	0		
38. Funds held under reinsurance treaties with Certified Reinsurers .....	0		
39. Other ceded reinsurance payables/offsets .....	0		
40. Total ceded reinsurance payable/offsets .....	33,888		
41. Total net credit for ceded reinsurance .....	4,340,736		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	N	.0	.0	0	0	.0
2. Alaska	AK	N	.0	.0	0	0	.0
3. Arizona	AZ	N	.0	.0	0	0	.0
4. Arkansas	AR	N	.0	.0	0	0	.0
5. California	CA	N	.0	.0	0	0	.0
6. Colorado	CO	N	.0	.0	0	0	.0
7. Connecticut	CT	N	.0	.0	0	0	.0
8. Delaware	DE	N	.0	.0	0	0	.0
9. District of Columbia	DC	N	.0	.0	0	0	.0
10. Florida	FL	N	.0	.0	0	0	.0
11. Georgia	GA	N	.0	.0	0	0	.0
12. Hawaii	HI	N	.0	.0	0	0	.0
13. Idaho	ID	N	.0	.0	0	0	.0
14. Illinois	IL	N	.0	.0	0	0	.0
15. Indiana	IN	N	.0	.0	0	0	.0
16. Iowa	IA	N	.0	.0	0	0	.0
17. Kansas	KS	N	.0	.0	0	0	.0
18. Kentucky	KY	N	.0	.0	0	0	.0
19. Louisiana	LA	N	.0	.0	0	0	.0
20. Maine	ME	N	.0	.0	0	0	.0
21. Maryland	MD	N	.0	.0	0	0	.0
22. Massachusetts	MA	N	.0	.0	0	0	.0
23. Michigan	MI	N	.0	.0	0	0	.0
24. Minnesota	MN	N	.0	.0	0	0	.0
25. Mississippi	MS	N	.0	.0	0	0	.0
26. Missouri	MO	N	.0	.0	0	0	.0
27. Montana	MT	N	.0	.0	0	0	.0
28. Nebraska	NE	N	.0	.0	0	0	.0
29. Nevada	NV	N	.0	.0	0	0	.0
30. New Hampshire	NH	N	.0	.0	0	0	.0
31. New Jersey	NJ	N	.0	.0	0	0	.0
32. New Mexico	NM	N	.0	.0	0	0	.0
33. New York	NY	L	8,246,583	.0	0	8,246,583	.0
34. North Carolina	NC	N	.0	.0	0	0	.0
35. North Dakota	ND	N	.0	.0	0	0	.0
36. Ohio	OH	N	.0	.0	0	0	.0
37. Oklahoma	OK	N	.0	.0	0	0	.0
38. Oregon	OR	N	.0	.0	0	0	.0
39. Pennsylvania	PA	N	.0	.0	0	0	.0
40. Rhode Island	RI	N	.0	.0	0	0	.0
41. South Carolina	SC	N	.0	.0	0	0	.0
42. South Dakota	SD	N	.0	.0	0	0	.0
43. Tennessee	TN	N	.0	.0	0	0	.0
44. Texas	TX	N	.0	.0	0	0	.0
45. Utah	UT	N	.0	.0	0	0	.0
46. Vermont	VT	N	.0	.0	0	0	.0
47. Virginia	VA	N	.0	.0	0	0	.0
48. Washington	WA	N	.0	.0	0	0	.0
49. West Virginia	WV	N	.0	.0	0	0	.0
50. Wisconsin	WI	N	.0	.0	0	0	.0
51. Wyoming	WY	N	.0	.0	0	0	.0
52. American Samoa	AS	N	.0	.0	0	0	.0
53. Guam	GU	N	.0	.0	0	0	.0
54. Puerto Rico	PR	N	.0	.0	0	0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	0	0	.0
56. Northern Mariana Islands	MP	N	.0	.0	0	0	.0
57. Canada	CAN	N	.0	.0	0	0	.0
58. Aggregate Other Alien	OT	XXX	.0	.0	0	0	.0
59. Subtotal	XXX	8,246,583	.0	0	0	8,246,583	.0
90. Reporting entity contributions for employee benefits plans	XXX	.0	.0	0	0	.0	.0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	.0	.0	0	0	.0	.0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	.0	.0	0	0	.0	.0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	.0	.0	0	0	.0	.0
94. Aggregate or other amounts not allocable by State	XXX	.0	.0	0	0	.0	.0
95. Totals (Direct Business)	XXX	8,246,583	.0	0	0	8,246,583	.0
96. Plus reinsurance assumed	XXX	16,425,170	9,553,081	0	0	25,978,251	.0
97. Totals (All Business)	XXX	24,671,753	9,553,081	0	0	34,224,834	.0
98. Less reinsurance ceded	XXX	4,439,030	.0	0	0	4,439,030	.0
99. Totals (All Business) less Reinsurance Ceded	XXX	20,232,723	9,553,081	(c)	0	29,785,804	0
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	0	0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	.0	.0	0	0	.0	.0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG .....1 R - Registered - Non-domiciled RRGs .....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state .....0 Q - Qualified - Qualified or accredited reinsurer .....0  
N - None of the above - Not allowed to write business in the state .....56

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
The address to which the premium notice is sent.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

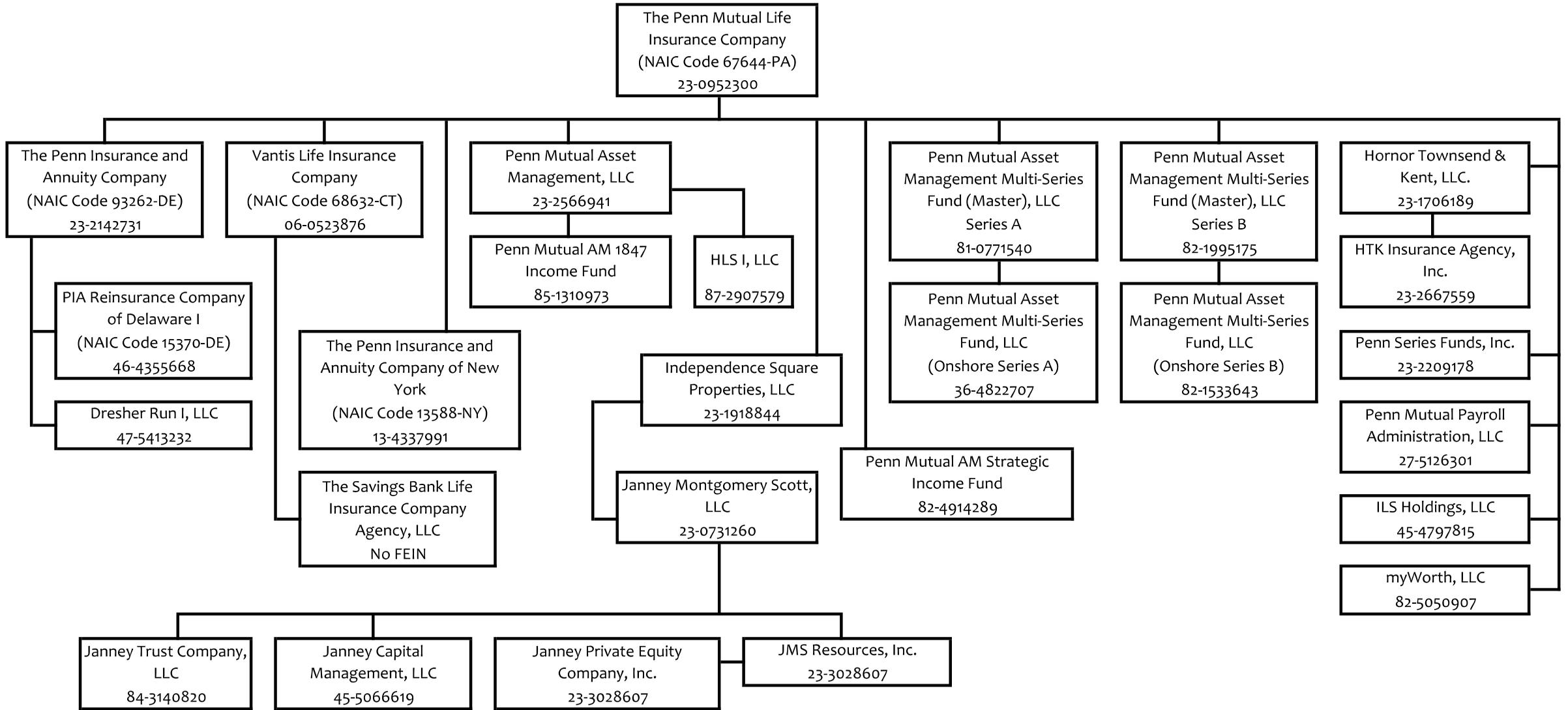
Allocated by States and Territories

			Direct Business Only				6 Totals	
			1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)		5 Deposit-Type Contracts
States, Etc.								
1.	Alabama	AL	0	0	0	0	0	0
2.	Alaska	AK	0	0	0	0	0	0
3.	Arizona	AZ	0	0	0	0	0	0
4.	Arkansas	AR	0	0	0	0	0	0
5.	California	CA	0	0	0	0	0	0
6.	Colorado	CO	0	0	0	0	0	0
7.	Connecticut	CT	0	0	0	0	0	0
8.	Delaware	DE	0	0	0	0	0	0
9.	District of Columbia	DC	0	0	0	0	0	0
10.	Florida	FL	0	0	0	0	0	0
11.	Georgia	GA	0	0	0	0	0	0
12.	Hawaii	HI	0	0	0	0	0	0
13.	Idaho	ID	0	0	0	0	0	0
14.	Illinois	IL	0	0	0	0	0	0
15.	Indiana	IN	0	0	0	0	0	0
16.	Iowa	IA	0	0	0	0	0	0
17.	Kansas	KS	0	0	0	0	0	0
18.	Kentucky	KY	0	0	0	0	0	0
19.	Louisiana	LA	0	0	0	0	0	0
20.	Maine	ME	0	0	0	0	0	0
21.	Maryland	MD	0	0	0	0	0	0
22.	Massachusetts	MA	0	0	0	0	0	0
23.	Michigan	MI	0	0	0	0	0	0
24.	Minnesota	MN	0	0	0	0	0	0
25.	Mississippi	MS	0	0	0	0	0	0
26.	Missouri	MO	0	0	0	0	0	0
27.	Montana	MT	0	0	0	0	0	0
28.	Nebraska	NE	0	0	0	0	0	0
29.	Nevada	NV	0	0	0	0	0	0
30.	New Hampshire	NH	0	0	0	0	0	0
31.	New Jersey	NJ	0	0	0	0	0	0
32.	New Mexico	NM	0	0	0	0	0	0
33.	New York	NY	8,246,583	0	0	0	0	8,246,583
34.	North Carolina	NC	0	0	0	0	0	0
35.	North Dakota	ND	0	0	0	0	0	0
36.	Ohio	OH	0	0	0	0	0	0
37.	Oklahoma	OK	0	0	0	0	0	0
38.	Oregon	OR	0	0	0	0	0	0
39.	Pennsylvania	PA	0	0	0	0	0	0
40.	Rhode Island	RI	0	0	0	0	0	0
41.	South Carolina	SC	0	0	0	0	0	0
42.	South Dakota	SD	0	0	0	0	0	0
43.	Tennessee	TN	0	0	0	0	0	0
44.	Texas	TX	0	0	0	0	0	0
45.	Utah	UT	0	0	0	0	0	0
46.	Vermont	VT	0	0	0	0	0	0
47.	Virginia	VA	0	0	0	0	0	0
48.	Washington	WA	0	0	0	0	0	0
49.	West Virginia	WV	0	0	0	0	0	0
50.	Wisconsin	WI	0	0	0	0	0	0
51.	Wyoming	WY	0	0	0	0	0	0
52.	American Samoa	AS	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0
54.	Puerto Rico	PR	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	0	0	0	0	0	0
57.	Canada	CAN	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	0	0	0	0	0	0
59.	Total		8,246,583	0	0	0	0	8,246,583

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1- ORGANIZATIONAL CHART

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000			
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	IA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	NIA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-1918844				Independence Square Properties, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	94.480	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	PA	NIA	Independence Square Properties, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, LLC	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	NIA	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	NIA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company		81-0771540				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company		.1
.0850	The Penn Mutual Life Insurance Company		36-4822707				Penn Mutual Asset Management Multi-Series Fund LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	Influence	0.000	The Penn Mutual Life Insurance Company		.1
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company		.1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company		.1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company		.1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	DE	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company		.1
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	DS	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
												0.000			
												0.000			
												0.000			
												0.000			

Asterisk	Explanation
1 .....	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
67644	23-0952300	The Penn Mutual Life Insurance Company	61,033,394	(41,600,000)	0	0	83,994,446	(87,725,577)		0	15,702,263	3,394,106,800
	23-0731260	Janney Montgomery Scott, LLC	(64,599,274)	0	0	0	(19,722,733)	0		0	(84,322,007)	0
	23-2566941	Penn Mutual Asset Management, LLC	0	(100)	0	0	10,924,184	0		0	10,924,084	0
	23-1706189	Hornor Townsend & Kent, Inc.	0	6,500,000	0	0	(3,451,182)	0		0	3,048,818	0
93262	23-2142731	The Penn Insurance & Annuity Company	3,565,880	30,000,000	0	0	(75,538,985)	61,506,090		0	19,532,985	(915,047,896)
15370	46-4355668	PIA Reinsurance Company of Delaware I	0	0	0	0	5,545,154	(6,588,673)		0	(1,043,519)	(2,292,157,365)
68632	06-0523876	Vantis Life Insurance Company	0	100,000	0	0	(1,477,592)	0		0	(1,377,592)	0
13588	13-4337991	The Penn Insurance and Annuity Company of New York	0	5,000,000	0	0	(273,292)	32,808,160		0	37,534,868	(186,901,539)
	87-2907579	HLS I, LLC	0	100	0	0	0	0		0	100	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1? .....	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 1 3 5 8 8 2 0 2 1 4 4 8 0 0 0 0 0
22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 1 3 5 8 8 2 0 2 1 4 4 9 0 0 0 0 0
25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 1 3 5 8 8 2 0 2 1 4 5 2 0 0 0 0 0
26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 1 3 5 8 8 2 0 2 1 4 5 3 0 0 0 0 0
27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 1 3 5 8 8 2 0 2 1 4 5 4 0 0 0 0 0
28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 1 3 5 8 8 2 0 2 1 4 9 5 0 0 0 0 0
29. Supplemental Schedule O [Document Identifier 465]	 1 3 5 8 8 2 0 2 1 4 6 5 0 0 0 0 0
30. Medicare Part D Coverage Supplement [Document Identifier 365]	 1 3 5 8 8 2 0 2 1 3 6 5 0 0 0 0 0
31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 3 5 8 8 2 0 2 1 2 2 4 0 0 0 0 0
32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 3 5 8 8 2 0 2 1 2 2 5 0 0 0 0 0
33. Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 3 5 8 8 2 0 2 1 2 2 6 0 0 0 0 0
34. VM-20 Reserves Supplement [Document Identifier 456]	 1 3 5 8 8 2 0 2 1 4 5 6 0 0 0 0 0
35. Health Care Receivables Supplement [Document Identifier 470]	 1 3 5 8 8 2 0 2 1 4 7 0 0 0 0 0 0
37. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 3 5 8 8 2 0 2 1 3 0 6 0 0 0 0 0
38. Credit Insurance Experience Exhibit [Document Identifier 230]	 1 3 5 8 8 2 0 2 1 2 3 0 0 0 0 0 0
39. Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 3 5 8 8 2 0 2 1 2 1 0 0 0 0 0 0
40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 3 5 8 8 2 0 2 1 2 1 6 0 0 0 0 0
41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 3 5 8 8 2 0 2 1 2 1 7 0 0 0 0 0
42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 1 3 5 8 8 2 0 2 1 4 3 5 0 0 0 0 0
46. Life Summary of the PBR Actuarial Report [Document Identifier 458]	 1 3 5 8 8 2 0 2 1 4 5 8 0 0 0 0 0
48. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 1 3 5 8 8 2 0 2 1 2 2 3 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. State taxes receivable .....	31,644	0	31,644	3,766
2597. Summary of remaining write-ins for Line 25 from overflow page	31,644	0	31,644	3,766

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Agents' credit balances .....	220,354	0	(220,354)
2597. Summary of remaining write-ins for Line 25 from overflow page	220,354	0	(220,354)

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	2,418,790	0.652	2,418,789	0	2,418,789	0.652
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	2,607,832	0.703	2,607,831	0	2,607,831	0.703
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	6,591,910	1.777	6,591,910	0	6,591,910	1.777
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	43,126,195	11.626	43,126,194	0	43,126,194	11.626
1.06 Industrial and miscellaneous .....	285,474,897	76.961	285,474,889	0	285,474,889	76.961
1.07 Hybrid securities .....	5,308,005	1.431	5,308,005	0	5,308,005	1.431
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	345,527,629	93.150	345,527,618	0	345,527,618	93.150
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	132,050	0.036	132,050	0	132,050	0.036
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	132,050	0.036	132,050	0	132,050	0.036
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	4,904,905	1.322	4,904,905	0	4,904,905	1.322
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	4,904,905	1.322	4,904,905	0	4,904,905	1.322
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	4,064,132	1.096	4,064,132	0	4,064,132	1.096
6.02 Cash equivalents (Schedule E, Part 2) .....	15,950,328	4.300	15,950,328	0	15,950,328	4.300
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	20,014,460	5.396	20,014,460	0	20,014,460	5.396
7. Contract loans .....	356,403	0.096	356,403	0	356,403	0.096
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	370,935,447	100.000	370,935,436	0	370,935,436	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	
5.2	Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	
9.2	Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	323,838,380
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	84,629,720
3.	Accrual of discount .....	248,031
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	0
4.2.	Part 2, Section 1, Column 15 .....	9,810
4.3.	Part 2, Section 2, Column 13 .....	(118,093)
4.4.	Part 4, Column 11 .....	0
		(108,283)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	166,138
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	54,008,582
7.	Deduct amortization of premium .....	4,428,079
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	0
8.2.	Part 2, Section 1, Column 19 .....	0
8.3.	Part 2, Section 2, Column 16 .....	0
8.4.	Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	0
9.2.	Part 2, Section 1, Column 17 .....	0
9.3.	Part 2, Section 2, Column 14 .....	0
9.4.	Part 4, Column 13 .....	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	227,257
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	350,564,582
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	350,564,582

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	2,418,790	2,334,986	2,418,795	2,419,222
	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Totals	2,418,790	2,334,986	2,418,795	2,419,222
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,607,832	2,598,888	2,623,440	2,600,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,591,910	6,614,035	6,596,652	6,585,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	43,126,195	43,248,565	46,952,345	39,687,810
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	259,697,241	263,528,758	265,369,671	246,040,706
	9. Canada .....	8,306,714	8,421,063	8,475,915	7,673,200
	10. Other Countries .....	22,778,939	23,284,574	22,784,798	22,510,435
	11. Totals	290,782,894	295,234,395	296,630,384	276,224,341
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	345,527,621	350,030,869	355,221,616	327,516,373
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	132,050	132,050	122,240	
	15. Canada .....	0	0	0	
	16. Other Countries .....	0	0	0	
	17. Totals	132,050	132,050	122,240	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	132,050	132,050	122,240	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	4,904,905	4,904,905	5,022,997	
	21. Canada .....	0	0	0	
	22. Other Countries .....	0	0	0	
	23. Totals	4,904,905	4,904,905	5,022,997	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	4,904,905	4,904,905	5,022,997	
	26. Total Stocks	5,036,955	5,036,955	5,145,237	
	27. Total Bonds and Stocks	350,564,576	355,067,824	360,366,853	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	457,197	1,110,948	536,673	276,461	37,511	XXX	2,418,790	0.7	3,068,426	0.9	2,418,789	1
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	457,197	1,110,948	536,673	276,461	37,511	XXX	2,418,790	0.7	3,068,426	0.9	2,418,789	1
<b>2. All Other Governments</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	0	2,607,831	0	0	0	XXX	2,607,831	0.8	2,610,234	0.8	2,607,831	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	2,607,831	0	0	0	XXX	2,607,831	0.8	2,610,234	0.8	2,607,831	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	4,000,000	2,591,910	0	0	XXX	6,591,910	1.9	6,593,191	2.0	6,591,910	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	4,000,000	2,591,910	0	0	XXX	6,591,910	1.9	6,593,191	2.0	6,591,910	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	2,433,761	19,186,855	15,722,475	3,783,103	1,000,000	XXX	42,126,194	12.2	49,410,370	15.3	42,126,194	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	1,000,000	0	XXX	1,000,000	0.3	1,000,000	0.3	1,000,000	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	2,433,761	19,186,855	15,722,475	4,783,103	1,000,000	XXX	43,126,194	12.5	50,410,370	15.6	43,126,194	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	12,497,525	103,654,058	43,214,023	1,977,313	1,373,272	XXX	162,716,191	47.1	158,748,660	49.0	66,924,545	95,791,646
6.2 NAIC 2	823,303	67,062,674	35,154,604	6,616,113	8,148,356	XXX	117,805,050	34.1	89,410,369	27.6	92,988,802	24,816,248
6.3 NAIC 3	372,295	2,509,436	720,734	0	575,833	XXX	4,178,298	1.2	8,288,626	2.6	2,754,859	1,423,439
6.4 NAIC 4	46,633	235,385	493,333	0	0	XXX	775,351	0.2	784,376	0.2	493,333	282,018
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	13,739,756	173,461,553	79,582,694	8,593,426	10,097,461	XXX	285,474,890	82.6	257,232,031	79.5	163,161,539	122,313,351
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	500,000	1,027,657	2,323,241	0	1,457,107	XXX	5,308,005	1.5	3,801,889	1.2	5,308,005	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	500,000	1,027,657	2,323,241	0	1,457,107	XXX	5,308,005	1.5	3,801,889	1.2	5,308,005	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 15,388,483	130,559,692	62,065,081	6,036,877	2,410,783	0	216,460,916	62.6	XXX	XXX	120,669,269	95,791,647
11.2 NAIC 2	(d) 1,323,303	68,090,331	37,477,845	6,616,113	9,605,463	0	123,113,055	35.6	XXX	XXX	98,296,807	24,816,248
11.3 NAIC 3	(d) 372,295	2,509,436	720,734	1,000,000	575,833	0	5,178,298	1.5	XXX	XXX	3,754,859	1,423,439
11.4 NAIC 4	(d) 46,633	235,385	493,333	0	0	0	775,351	0.2	XXX	XXX	493,333	282,018
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	17,130,714	201,394,844	100,756,993	13,652,990	12,592,079	0	(b) 345,527,620	100.0	XXX	XXX	223,214,268	122,313,352
11.8 Line 11.7 as a % of Col. 7	5.0	58.3	29.2	4.0	3.6	0.0	100.0	XXX	XXX	XXX	64.6	35.4
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	19,123,293	105,806,405	69,927,179	17,018,305	8,555,699	0	XXX	XXX	220,430,881	68.1	119,317,860	101,113,021
12.2 NAIC 2	2,718,563	38,630,466	34,631,206	6,928,598	10,303,425	0	XXX	XXX	93,212,258	28.8	76,750,897	16,461,361
12.3 NAIC 3	1,011,333	1,865,823	4,628,483	1,148,023	634,964	0	XXX	XXX	9,288,626	2.9	7,461,934	1,826,692
12.4 NAIC 4	48,504	234,452	501,420	0	0	0	XXX	XXX	784,376	0.2	501,420	282,956
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	22,901,693	146,537,146	109,688,288	25,094,926	19,494,088	0	XXX	XXX	(b) 323,716,141	100.0	204,032,111	119,684,030
12.8 Line 12.7 as a % of Col. 9	7.1	45.3	33.9	7.8	6.0	0.0	XXX	XXX	100.0	XXX	63.0	37.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	4,465,256	64,281,753	43,740,097	5,771,379	2,410,783	0	120,669,268	34.9	119,317,860	36.9	120,669,268	XXX
13.2 NAIC 2	875,775	54,467,711	27,873,130	6,616,113	8,464,078	0	98,296,807	28.4	76,750,897	23.7	98,296,807	XXX
13.3 NAIC 3	334,757	1,123,535	720,734	1,000,000	575,833	0	3,754,859	1.1	7,461,934	2.3	3,754,859	XXX
13.4 NAIC 4	0	0	493,333	0	0	0	493,333	0.1	501,420	0.2	493,333	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	5,675,788	119,872,999	72,827,294	13,387,492	11,450,694	0	223,214,267	64.6	204,032,111	63.0	223,214,267	XXX
13.8 Line 13.7 as a % of Col. 7	2.5	53.7	32.6	6.0	5.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.6	34.7	21.1	3.9	3.3	0.0	64.6	XXX	XXX	XXX	64.6	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	10,923,227	66,277,939	18,324,984	265,498	0	0	95,791,648	27.7	101,113,021	31.2	XXX	95,791,648
14.2 NAIC 2	447,528	13,622,620	9,604,715	0	1,141,385	0	24,816,248	7.2	16,461,361	5.1	XXX	24,816,248
14.3 NAIC 3	37,538	1,385,901	0	0	0	0	1,423,439	0.4	1,826,692	0.6	XXX	1,423,439
14.4 NAIC 4	46,633	235,385	0	0	0	0	282,018	0.1	282,956	0.1	XXX	282,018
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	11,454,926	81,521,845	27,929,699	265,498	1,141,385	0	122,313,353	35.4	119,684,030	37.0	XXX	122,313,353
14.8 Line 14.7 as a % of Col. 7	9.4	66.6	22.8	0.2	0.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.3	23.6	8.1	0.1	0.3	0.0	35.4	XXX	XXX	XXX	XXX	35.4

(a) Includes \$ 122,313,350 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	3,015,843	0.9	0	0
1.03 Commercial Mortgage-Backed Securities	457,197	1,110,948	536,673	276,461	37,511	XXX	2,418,790	0.7	52,581	0.0	2,418,789	1
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	457,197	1,110,948	536,673	276,461	37,511	XXX	2,418,790	0.7	3,068,424	0.9	2,418,789	1
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	0	2,607,831	0	0	0	XXX	2,607,831	0.8	2,610,234	0.8	2,607,831	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	2,607,831	0	0	0	XXX	2,607,831	0.8	2,610,234	0.8	2,607,831	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	0	4,000,000	2,591,910	0	0	XXX	6,591,910	1.9	6,593,191	2.0	6,591,910	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	4,000,000	2,591,910	0	0	XXX	6,591,910	1.9	6,593,191	2.0	6,591,910	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	0	11,129,845	6,182,345	4,783,103	1,000,000	XXX	23,095,293	6.7	23,171,596	7.2	23,095,293	0
5.02 Residential Mortgage-Backed Securities	1,703,601	5,272,357	0	0	0	XXX	6,975,958	2.0	12,986,010	4.0	6,975,959	(1)
5.03 Commercial Mortgage-Backed Securities	730,159	1,109,347	9,540,130	0	0	XXX	11,379,636	3.3	12,326,265	3.8	11,379,636	0
5.04 Other Loan-Backed and Structured Securities	0	1,675,306	0	0	0	XXX	1,675,306	0.5	1,926,497	0.6	1,675,306	0
5.05 Totals	2,433,760	19,186,855	15,722,475	4,783,103	1,000,000	XXX	43,126,193	12.5	50,410,368	15.6	43,126,194	(1)
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	1,222,176	97,725,484	55,953,788	8,027,789	10,097,461	XXX	173,026,698	50.1	139,514,614	43.1	145,022,058	28,004,640
6.02 Residential Mortgage-Backed Securities	1,656,920	2,626,977	43,336	0	0	XXX	4,327,233	1.3	5,373,925	1.7	0	4,327,233
6.03 Commercial Mortgage-Backed Securities	5,160,533	46,949,022	9,353,289	0	0	XXX	61,462,844	17.8	63,258,784	19.5	13,631,090	47,831,754
6.04 Other Loan-Backed and Structured Securities	5,700,126	26,160,070	14,232,282	565,637	0	XXX	46,658,115	13.5	49,084,708	15.2	4,508,391	42,149,724
6.05 Totals	13,739,755	173,461,553	79,582,695	8,593,426	10,097,461	XXX	285,474,890	82.6	257,232,031	79.5	163,161,539	122,313,351
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations	500,000	1,027,657	2,323,241	0	1,457,107	XXX	5,308,005	1.5	3,801,889	1.2	5,308,005	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	500,000	1,027,657	2,323,241	0	1,457,107	XXX	5,308,005	1.5	3,801,889	1.2	5,308,005	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	1,722,176	116,490,817	67,051,284	12,810,892	12,554,568	XXX	210,629,737	61.0	XXX	XXX	182,625,097	28,004,640
11.02 Residential Mortgage-Backed Securities	3,360,521	7,899,334	43,336	0	0	XXX	11,303,191	3.3	XXX	XXX	6,975,959	4,327,232
11.03 Commercial Mortgage-Backed Securities	6,347,889	49,169,317	19,430,092	276,461	37,511	XXX	75,261,270	21.8	XXX	XXX	27,429,515	47,831,755
11.04 Other Loan-Backed and Structured Securities	5,700,126	27,835,376	14,232,282	565,637	0	XXX	48,333,421	14.0	XXX	XXX	6,183,697	42,149,724
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	17,130,712	201,394,844	100,756,994	13,652,990	12,592,079	0	345,527,619	100.0	XXX	XXX	223,214,268	122,313,351
11.09 Line 11.08 as a % of Col. 7	5.0	58.3	29.2	4.0	3.6	0.0	100.0	XXX	XXX	XXX	64.6	35.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations	4,225,239	73,749,007	72,111,556	12,083,552	13,522,170	XXX	XXX	XXX	175,691,524	54.3	154,441,385	21,250,139
12.02 Residential Mortgage-Backed Securities	8,815,265	11,250,200	1,186,423	122,031	1,859	XXX	XXX	XXX	21,375,778	6.6	16,001,854	5,373,924
12.03 Commercial Mortgage-Backed Securities	4,660,105	37,830,947	22,415,944	7,756,566	2,974,068	XXX	XXX	XXX	75,637,630	23.4	27,193,492	48,444,138
12.04 Other Loan-Backed and Structured Securities	5,201,083	23,706,991	13,974,363	5,132,777	2,995,991	XXX	XXX	XXX	51,011,205	15.8	6,395,382	44,615,823
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	22,901,692	146,537,145	109,688,286	25,094,926	19,494,088	0	XXX	XXX	323,716,137	100.0	204,032,113	119,684,024
12.09 Line 12.08 as a % of Col. 9	7.1	45.3	33.9	7.8	6.0	0.0	XXX	XXX	100.0	XXX	63.0	37.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	1,722,176	96,948,831	59,730,015	12,810,892	11,413,183	XXX	182,625,097	52.9	154,441,385	47.7	182,625,097	XXX
13.02 Residential Mortgage-Backed Securities	1,703,601	5,272,357	0	0	0	XXX	6,975,958	2.0	16,001,854	4.9	6,975,958	XXX
13.03 Commercial Mortgage-Backed Securities	1,743,657	13,613,087	11,758,800	276,461	37,511	XXX	27,429,516	7.9	27,193,492	8.4	27,429,516	XXX
13.04 Other Loan-Backed and Structured Securities	506,354	4,038,725	1,338,479	300,139	0	XXX	6,183,697	1.8	6,395,382	2.0	6,183,697	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	5,675,788	119,873,000	72,827,294	13,387,492	11,450,694	0	223,214,268	64.6	204,032,113	63.0	223,214,268	XXX
13.09 Line 13.08 as a % of Col. 7	2.5	53.7	32.6	6.0	5.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.6	34.7	21.1	3.9	3.3	0.0	64.6	XXX	XXX	XXX	64.6	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	19,541,986	7,321,269	0	1,141,385	XXX	28,004,640	8.1	21,250,139	6.6	XXX	28,004,640
14.02 Residential Mortgage-Backed Securities	1,656,920	2,626,977	43,336	0	0	XXX	4,327,233	1.3	5,373,924	1.7	XXX	4,327,233
14.03 Commercial Mortgage-Backed Securities	4,604,232	35,556,230	7,671,292	0	0	XXX	47,831,754	13.8	48,444,138	15.0	XXX	47,831,754
14.04 Other Loan-Backed and Structured Securities	5,193,772	23,796,651	12,893,803	265,498	0	XXX	42,149,724	12.2	44,615,823	13.8	XXX	42,149,724
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	11,454,924	81,521,844	27,929,700	265,498	1,141,385	0	122,313,351	35.4	119,684,024	37.0	XXX	122,313,351
14.09 Line 14.08 as a % of Col. 7	9.4	66.6	22.8	0.2	0.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.3	23.6	8.1	0.1	0.3	0.0	35.4	XXX	XXX	XXX	XXX	35.4

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	15,752,751	0	15,752,751	0
2. Cost of cash equivalents acquired .....	83,234,997	0	83,234,997	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	83,037,420	0	83,037,420	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	15,950,328	0	15,950,328	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,950,328	0	15,950,328	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
38378B-7P-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION				1.A	23,163	100.1820	22,976	22,934	22,991	0	(28)	0	0	1.791	1.661	MON	34	411	02/01/2013	05/01/2053	
38380R-SE-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION				1.A	2,395,632	96.4830	2,312,010	2,396,288	2,395,799	0	166	0	0	1.250	1.255	MON	2,496	27,457	01/27/2021	01/01/2061	
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						2,418,795	XXX	2,334,986	2,419,222	2,418,790	0	138	0	0	XXX	XXX	XXX		2,530	27,868	XXX	XXX
0599999. Total - U.S. Government Bonds						2,418,795	XXX	2,334,986	2,419,222	2,418,790	0	138	0	0	XXX	XXX	XXX		2,530	27,868	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX		0	0	XXX	XXX
546417-EE-2	STATE OF LOUISIANA				1.D FE	1,000,000	98.7390	987,390	1,000,000	1,000,000	0	0	0	0	1.081	1.081	JD	901	10,810	10/02/2020	06/01/2026	
605581-NB-9	STATE OF MISSISSIPPI				1.C FE	1,000,000	97.7650	977,650	1,000,000	1,000,000	0	0	0	0	0.938	0.938	MN	1,563	9,380	07/24/2020	11/01/2026	
882723-PU-7	STATE OF TEXAS				2	412,932	106.2000	424,800	400,000	403,994	0	(1,376)	0	0	3.423	3.041	AO	3,423	13,692	11/04/2014	10/01/2026	
917542-QV-7	STATE OF UTAH				1.A FE	210,508	104.5240	209,048	200,000	203,838	0	(1,026)	0	0	3.539	2.958	JJ	3,539	7,078	11/19/2014	07/01/2025	
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,623,440	XXX	2,598,888	2,600,000	2,607,832	0	(2,402)	0	0	XXX	XXX	XXX		9,426	40,960	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						2,623,440	XXX	2,598,888	2,600,000	2,607,832	0	(2,402)	0	0	XXX	XXX	XXX		9,426	40,960	XXX	XXX
219764-SM-0	CORONA-NORCO UNIFIED SCHOOL DISTRICT				1.D FE	485,000	98.5730	485,079	485,000	485,000	0	0	0	0	1.204	1.204	FA	2,433	5,775	07/17/2020	08/01/2026	
071365-M3-1	CITY OF BATTLE CREEK MI				2	637,038	109.6090	679,576	620,000	630,001	0	(1,687)	0	0	3.734	3.400	MN	3,858	23,151	07/27/2017	05/01/2030	
64966L-YY-1	CITY OF NEW YORK NY	SD			1,2	474,614	106.8200	512,736	480,000	476,909	0	406	0	0	3.700	3.711	FA	7,200	17,280	11/05/2015	08/01/2028	
277641-MC-7	CITY OF EASTON PA				1.C FE	1,000,000	99.6820	996,820	1,000,000	1,000,000	0	0	0	0	1.753	1.753	MN	2,240	17,676	10/22/2020	11/15/2027	
550799-JY-4	COUNTY OF LYCOMING PA				1.C FE	370,000	99.4930	368,124	370,000	370,000	0	0	0	0	1.238	1.238	FA	1,730	4,441	07/24/2020	08/15/2025	
550799-UZ-1	COUNTY OF LYCOMING PA				1.C FE	475,000	99.6660	473,414	475,000	475,000	0	0	0	0	1.458	1.458	FA	2,616	6,714	07/24/2020	08/15/2026	
550799-VA-5	COUNTY OF LYCOMING PA				1.C FE	485,000	99.3710	481,949	485,000	485,000	0	0	0	0	1.558	1.558	FA	2,855	7,325	07/24/2020	08/15/2027	
725209-NZ-9	CITY OF PITTSBURGH PA				1.D FE	1,000,000	98.3680	983,680	1,000,000	1,000,000	0	0	0	0	0.970	0.970	MS	3,233	9,808	08/06/2020	09/01/2025	
729212-TY-6	PLUM BORO SCHOOL DISTRICT/PA				1.F FE	330,000	99.4970	328,340	330,000	330,000	0	0	0	0	1.665	1.665	MS	1,618	5,876	07/16/2020	09/15/2025	
729212-TZ-3	PLUM BORO SCHOOL DISTRICT/PA				1.F FE	340,000	99.6610	338,847	340,000	340,000	0	0	0	0	1.898	1.898	MS	1,900	6,901	07/16/2020	09/15/2026	
543247-ZS-2	CITY OF LONGVIEW TX				1.C FE	1,000,000	97.2470	972,470	1,000,000	1,000,000	0	0	0	0	1.046	1.046	JD	872	10,460	08/05/2020	06/01/2026	
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						6,596,652	XXX	6,614,035	6,585,000	6,591,910	0	(1,281)	0	0	XXX	XXX	XXX		30,555	115,407	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						6,596,652	XXX	6,614,035	6,585,000	6,591,910	0	(1,281)	0	0	XXX	XXX	XXX		30,555	115,407	XXX	XXX
71884A-H3-6	CITY OF PHOENIX CIVIC IMPROVEMENT CORP				1.B FE	1,000,000	98.1890	981,890	1,000,000	1,000,000	0	0	0	0	1.257	1.257	JJ	6,285	10,685	08/05/2020	07/01/2027	
066616-AM-5	BANNING REDEVELOPMENT AGENCY SUCCESSOR A				1.C FE	502,420	104.9170	524,585	500,000	501,354	0	(264)	0	0	3.935	3.870	MS	6,558	19,675	09/26/2017	09/01/2037	
130685-C8-1	CALIFORNIA STATE PUBLIC WORKS BOARD				1.D FE	710,500	144.8740	724,370	500,000	672,397	0	(9,537)	0	0	7.804	4.338	MS	13,007	39,020	09/19/2017	03/01/2035	
283062-EJ-2	EL DORADO IRRIGATION DISTRICT				1.D FE	1,500,000	98.1530	1,472,295	1,500,000	1,500,000	0	0	0	0	1.063	1.063	MS	5,315	17,052	07/29/2020	03/01/2026	
62719P-BF-2	MURRIETA REDEVELOPMENT AGENCY SUCCESSOR				1.C FE	488,080	104.8350	524,175	500,000	489,876	0	463	0	0	3.750	3.925	FA	7,813	18,750	10/06/2017	08/01/2037	
79765R-SV-2	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE				1.D FE	552,722	134.8160	579,709	430,000	537,368	0	(3,728)	0	0	6.000	4.086	MN	4,300	25,800	08/01/2017	11/01/2040	
79771F-AG-2	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE				1.D FE	1,000,000	98.1060	981,060	1,000,000	1,000,000	0	0	0	0	1.140	1.140	MN	1,900	11,717	10/08/2020	11/01/2026	
79772E-AR-0	CITY & COUNTY OF SAN FRANCISCO CA COMMUN				2	482,720	108.5290	542,645	500,000	485,267	0	664	0	0	3.750	4.005	MS	6,250	18,750	10/27/2017	09/01/2037	
437765-AN-0	CITY OF HOMESTEAD FL				2	500,000	105.0820	525,410	500,000	500,000	0	0	0	0	4.094	4.094	JJ	10,235	20,470	08/31/2017	07/01/2042	
469495-EE-1	CITY OF JACKSONVILLE FL				2	1,500,000	98.3940	1,475,910	1,500,000	1,500,000	0	0	0	0	1.000	1.000	AO	3,750	13,833	10/14/2020	10/01/2025	
41978C-AS-4	STATE OF HAWAII AIRPORTS SYSTEM REVENUE				2	500,000	107.0310	535,155	500,000	500,000	0	0	0	0	4.144	4.144	JJ	10,360	20,720	07/13/2017	07/01/2047	
16772P-CK-0	CHICAGO TRANSIT AUTHORITY SALES TAX RECE				1.C FE	1,000,000	101.4710	1,014,710	1,000,000	1,000,000	0	0	0	0	2.064	2.064	JD	1,720	20,640	08/28/2020	12/01/2024	
45200F-CE-7	ILLINOIS FINANCE AUTHORITY				1	935,462	124.5910	1,002,958	805,000	909,191	0	(6,650)	0	0	6.286	4.808	JJ	25,301	50,602	01/05/2018	07/01/2033	
982674-ND-1	WYANDOTTE COUNTY-KANSAS CITY UNIFIED GOV				1.F FE	750,000	100.1750	751,313	750,000	750,000	0	0	0	0	1.129	1.129	MS	2,823	8,138	08/20/2020	09/01/2024	
57422K-AR-6	MARYLAND ECONOMIC DEVELOPMENT CORP				3.B FE	1,000,000	102.6440	1,026,440	1,000,000	1,000,000	0	0	0	0	4.580	4.580	JD	3,817	45,800	07/19/2018	06/01/2033	
574300-JQ-3	MARYLAND STATE TRANSPORTATION AUTHORITY				1.C FE	382,872	140.1870	420,561	300,000	373,228	0	(2,456)	0	0	5.754	3.948	JJ	8,631	17,262	10/23/2017	07/01/2041	
639662-DC-6	NEBRASKA COOPERATIVE REPUBLICAN PLATTE E				2	1,000,000	98.8430	988,430	1,000,000	1,000,000	0	0	0	0	1.330	1.330	JD	591	14,889	09/23/2020	12/15/2025	
64971H-P6-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1.A FE	556,698	103.5610	605,832	585,000	572,386	0	3,282	0	0	2.400	3.039	FA	5,850	14,400	11/29/2016	08/01/2025	
64971H-P7-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1.A FE	239,695	104.2240	250,560	250,000	244,743	0	1,052	0	0	2.590	2.698	FA	2,698	8,475	11/17/2016	08/01/2026	
73474T-AB-6	PORT OF MORROW OR				1.C FE	500,000	105.5090	527,545	500,000	500,000	0	0	0	0	3.221	3.221	MS	5,368	16,105	12/11/2014	09/01/2024	
295542-SZ-8	ERIE CITY WATER AUTHORITY				1.C FE	390,000	99.4630	387,906	390,000	390,000	0	0	0	0	1.056	1.056	JD	343	4,118	09/29/2020	12/01/2024	
295542-TA-2	ERIE CITY WATER AUTHORITY				1.C FE	450,000	99.1980	446,391	450,000	450,000	0	0	0	0	1.206	1.206	JD	452	5,427	09/29/2020	12/01/2025	
374316-HD-2	GETTYSBURG MUNICIPAL AUTHORITY				1.C FE	1,020,000	98.5850	1,005,567	1,020,000	1,020,000	0	0	0	0	1.282	1.282	MN	1,671	13,076	10/01/2020	11/15/2025	
70870J-BL-1	PENNSYLVANIA ECONOMIC DEVELOPMENT FINAN				1.F FE	500,000	107.7030	538,515	500,000	500,000	0	0	0	0	3.201	3.201	MN	2,045	16,005	09/28/2017	11/15/2027	
709235-N9-2	PENNSYLVANIA STATE UNIVERSITY/THE				1.C FE	1,240,510	100.7630	1,189,003	1,180,000	1,228,747	0	(6,259)	0	0	1.983	1.226	MS	7,800	23,399	07/23/2020	09/01/2027	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
72919R-GR-4	PLUM BORO MUNICIPAL AUTHORITY SEWER REVE			2	1.C FE	495,250	103.1290	515,645	500,000	496,590	0	363	0	0	3.750	3.851	MM	2,396	18,750	12/07/2017	11/15/2029
116475-3A-0	CITY OF BROWNSVILLE TX UTILITIES SYSTEM				1.E FE	1,000,000	97.9600	979,500	1,000,000	1,000,000	0	0	0	0	1.477	1.477	MS	4,923	14,975	07/30/2020	09/01/2027
235036-60-8	DALLAS FORT WORTH INTERNATIONAL AIRPORT				1.E FE	500,000	99.6210	498,105	500,000	500,000	0	0	0	0	1.946	1.946	MM	1,622	9,730	07/31/2020	11/01/2028
414008-CP-5	HARRIS COUNTY CULTURAL EDUCATION FACILIT				1.F FE	650,000	102.3580	665,327	650,000	650,000	0	0	0	0	2.363	2.363	MM	1,963	15,871	10/21/2020	11/15/2026
64542H-BH-2	NEW HOPE CULTURAL EDUCATION FACILITIES F			2	1.C FE	823,969	108.0200	891,165	825,000	824,148	0	42	0	0	3.782	3.791	AO	7,800	31,202	05/31/2017	04/01/2036
66285H-B7-0	NORTH TEXAS TOLLWAY AUTHORITY				1.E FE	1,000,000	98.9780	989,780	1,000,000	1,000,000	0	0	0	0	1.464	1.464	JJ	7,320	9,882	10/02/2020	01/01/2027
<b>2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations</b>						23,170,898	XXX	23,572,457	22,635,000	23,095,295	0	(25,028)	0	0	XXX	XXX	XXX	170,907	572,858	XXX	XXX
3137BB-A3-4	FREDDIE MAC REMICS			4	1.A	2,286,053	101.3990	2,138,901	2,109,391	2,180,561	0	(81,362)	0	0	4.250	(0.893)	MON	7,471	89,649	08/11/2020	11/01/2032
3138L9-L5-9	FANNIE MAE POOL			4	1.A	4,858,101	100.7410	4,689,485	4,654,991	4,795,398	0	(43,740)	0	0	2.830	1.849	MON	11,344	133,566	07/23/2020	04/01/2025
<b>2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities</b>						7,144,154	XXX	6,828,386	6,764,382	6,975,959	0	(125,102)	0	0	XXX	XXX	XXX	18,815	223,215	XXX	XXX
3137B3-NC-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	1,479,375	2.0750	373,500	0	323,812	0	(272,663)	0	0	1.592	5.778	MON	23,878	297,815	05/08/2017	06/01/2040
3137BH-XL-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	1,179,090	4.2480	524,865	0	506,740	0	(159,488)	0	0	1.495	5.033	MON	15,396	187,407	05/23/2017	04/01/2043
3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	896,228	0.3380	186,865	0	197,193	0	(149,538)	0	0	0.210	1.936	MON	9,675	149,660	06/07/2017	08/01/2025
3137BX-RT-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	9,776,050	106.6750	9,184,718	8,610,000	9,508,249	0	(167,480)	0	0	3.291	1.207	MON	23,613	283,355	08/03/2020	03/01/2027
3137BY-PT-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	545,119	4.7160	210,193	0	189,735	0	(87,338)	0	0	2.142	3.890	MON	7,956	85,722	06/22/2017	07/01/2044
3137F1-G7-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	581,931	10.3720	363,020	0	346,620	0	(57,821)	0	0	2.182	5.196	MON	5,196	77,471	07/13/2017	07/01/2045
3137F2-LM-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	506,841	10.6350	319,050	0	307,286	0	(50,278)	0	0	2.162	4.672	MON	5,404	65,773	08/11/2017	08/01/2045
<b>2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities</b>						14,964,634	XXX	11,162,211	8,610,000	11,379,635	0	(944,606)	0	0	XXX	XXX	XXX	92,286	1,147,203	XXX	XXX
658262-GE-4	NORTH CAROLINA STATE EDUCATION ASSISTANC				1.A FE	1,672,659	100.4220	1,685,511	1,678,428	1,675,306	0	1,158	0	0	0.903	0.973	MON	210	15,315	04/17/2019	07/25/2039
<b>2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities</b>						1,672,659	XXX	1,685,511	1,678,428	1,675,306	0	1,158	0	0	XXX	XXX	XXX	210	15,315	XXX	XXX
<b>3199999. Total - U.S. Special Revenues Bonds</b>						46,952,345	XXX	43,248,565	39,687,810	43,126,195	0	(1,093,578)	0	0	XXX	XXX	XXX	282,218	1,958,591	XXX	XXX
001055-AM-4	AFLAC INC				1.G FE	174,823	106.8000	186,900	175,000	174,940	0	18	0	0	3.625	3.637	MM	811	6,344	11/04/2014	11/15/2024
00206R-CO-3	AT&T INC			1,2	2.B FE	106,050	121.1400	121,140	100,000	105,444	0	(127)	0	0	4.750	4.380	MM	607	4,750	09/30/2016	05/15/2046
00206R-DR-0	AT&T INC			1,2	2.B FE	255,745	123.9540	309,885	250,000	254,820	0	(218)	0	0	5.250	5.061	MS	4,375	13,125	04/04/2017	03/01/2037
00206R-HH-5	AT&T INC			1,2	2.B FE	50,243	108.6610	54,331	50,000	50,167	0	(31)	0	0	3.800	3.725	FA	718	1,900	06/05/2019	02/15/2027
00206R-KG-6	AT&T INC			1,2	2.B FE	737,438	97.9630	734,723	750,000	738,508	0	1,070	0	0	1.650	1.918	FA	5,156	6,188	05/20/2021	02/01/2028
002824-BF-6	ABBOTT LABORATORIES			1,2	1.F FE	1,161,730	110.5660	1,105,660	1,000,000	1,128,230	0	(26,775)	0	0	3.750	0.934	MM	3,229	37,500	09/28/2020	11/30/2026
002824-BF-6	ABBOTT LABORATORIES			1,2	1.F FE	27,792	110.5660	30,958	28,000	27,888	0	20	0	0	3.750	3.840	MM	90	1,050	11/17/2016	11/30/2026
00287Y-AR-0	ABBVIE INC			1,2	2.B FE	508,080	119.9670	599,835	500,000	506,469	0	(369)	0	0	4.500	4.367	MM	2,938	22,500	04/21/2017	05/14/2035
00287Y-CX-5	ABBVIE INC			1,2	2.C FE	543,659	106.4870	532,435	500,000	531,942	0	(10,476)	0	0	3.800	1.579	MS	5,594	19,000	11/18/2020	03/15/2025
00817Y-AZ-1	AETNA INC			1,2	2.B FE	747,615	111.6160	837,120	750,000	747,794	0	49	0	0	3.875	3.893	FA	10,979	29,063	08/07/2017	08/15/2047
00912X-AV-6	AIR LEASE CORP			1,2	2.B FE	245,603	104.9510	262,378	250,000	247,490	0	422	0	0	3.625	3.837	AO	2,266	9,063	03/01/2017	04/01/2027
00912X-BA-1	AIR LEASE CORP			1,2	2.B FE	246,348	103.7990	259,498	250,000	247,890	0	617	0	0	3.250	3.533	MS	2,708	8,125	06/04/2019	03/01/2025
01400E-AA-1	ALCON FINANCE CORP			1,2	2.B FE	1,066,150	103.4060	1,034,060	1,000,000	1,061,044	0	(5,106)	0	0	2.750	1.365	MS	7,486	13,750	08/05/2021	09/23/2026
015271-AK-5	ALEXANDRIA REAL ESTATE EQUITIES INC			1,2	2.A FE	252,635	110.4830	276,208	250,000	251,563	0	(236)	0	0	3.950	3.829	JJ	4,553	9,875	02/24/2017	01/15/2028
01882Y-AB-2	ALLIANT ENERGY FINANCE LLC			1,2	2.B FE	499,030	110.4440	552,220	500,000	499,321	0	88	0	0	4.250	4.274	JD	944	21,250	06/06/2018	06/15/2028
01882Y-AB-2	ALLIANT ENERGY FINANCE LLC			1,2	2.B FE	563,455	110.4440	552,220	500,000	558,239	0	(5,216)	0	0	4.250	2.230	JD	944	21,250	05/21/2021	06/15/2028
02079K-AJ-6	ALPHABET INC			1,2	1.C FE	1,993,200	96.9000	1,938,000	2,000,000	1,994,525	0	947	0	0	0.800	0.850	FA	6,044	16,444	08/03/2020	08/15/2027
02209S-AS-2	ALTRIA GROUP INC			1,2	2.B FE	154,534	105.4580	158,187	150,000	151,161	0	(530)	0	0	4.000	3.609	JJ	2,517	6,000	11/25/2014	01/31/2024
023608-AG-7	AMEREN CORP			1,2	2.A FE	482,595	106.1940	530,970	500,000	490,023	0	2,171	0	0	3.650	4.181	FA	6,894	18,250	05/21/2018	02/15/2026
024836-AE-8	AMERICAN CAMPUS COMMUNITIES OPERATING PA			1,2	2.B FE	498,520	105.4090	527,045	500,000	499,012	0	197	0	0	3.300	3.347	JJ	7,608	16,500	06/12/2019	07/15/2026
029163-AD-4	MUNICH RE AMERICA CORP			1,2	1.F FE	227,248	125.3100	219,293	175,000	200,580	0	(4,560)	0	0	7.450	4.155	JD	579	13,038	06/16/2015	12/15/2026
03027X-AP-5	AMERICAN TOWER CORP			1,2	2.C FE	498,865	106.8830	534,415	500,000	499,323	0	108	0	0	3.550	3.577	JJ	8,185	17,750	06/27/2017	07/15/2027
031162-CJ-7	AMGEN INC			1,2	2.A FE	447,550	104.3020	521,510	500,000	468,346	0	6,080	0	0	2.600	4.114	JJ	4,767	13,000	05/22/2018	08/19/2026
03444R-AB-4	ANDREW W MELLON FOUNDATION/THE			1,2	1.A FE	1,500,000	97.0720	1,456,080	1,500,000	1,500,000	0	0	0	0	0.947	0.947	FA	5,919	14,284	07/22/2020	08/01/2027
035229-DA-8	ANHEUSER-BUSCH COS LLC			1,2	2.B FE	361,827	129.7840	399,352	300,000	351,969	0	(2,634)	0	0	5.750	4.219	AO	4,313	17,250	01/09/2018	04/01/2036
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.B FE	859,028	111.3130	834,848	750,000	852,155	0	(6,872)	0	0	4.000	1.621	AO	6,500	15,000	07/23/2021	04/13/2028
036752-AB-9	ANTHEM INC			1,2	2.B FE	1,146,000	109.7800	1,097,800	1,000,000	1,125,425	0	(20,575)	0	0	3.650	1.344	JD	3,042	36,500	01/07/2021	12/01/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
04010L-AV-5	ARES CAPITAL CORP	1,2		2,C FE		498,105	105.8710	529,355	500,000	499,082	0	258	0	0	4.250	4.311	MS	7,083	21,250	01/08/2018	03/01/2025
04010L-BA-0	ARES CAPITAL CORP	1,2		2,C FE		497,965	98.6920	493,460	500,000	498,303	0	338	0	0	2.150	2.229	JJ	4,957	5,435	01/06/2021	07/15/2026
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC			2,A FE		358,634	108.2630	357,268	330,000	344,689	0	(5,563)	0	0	5.000	3.135	JJ	8,250	16,500	06/04/2019	07/01/2024
05329W-AP-7	AUTONATION INC	1,2		2,C FE		499,625	106.5460	532,730	500,000	499,748	0	35	0	0	3.800	3.809	MN	2,428	19,000	11/07/2017	11/15/2027
05329W-AR-3	AUTONATION INC	1,2		2,C FE		499,025	97.8670	489,335	500,000	499,077	0	52	0	0	1.950	1.980	FA	4,117	0	07/26/2021	08/01/2028
05351W-AA-1	AVANGRID INC	1,2		2,B FE		503,475	104.7140	523,570	500,000	501,864	0	(639)	0	0	3.150	3.008	JD	1,313	15,750	06/04/2019	12/01/2024
05369A-AA-9	AVIATION CAPITAL GROUP LLC	1,2		2,C FE		491,840	102.5850	512,925	500,000	494,883	0	770	0	0	3.500	3.696	MN	2,917	17,500	10/11/2017	11/01/2027
05526D-BF-1	BAT CAPITAL CORP	1,2		2,B FE		500,000	104.9080	524,540	500,000	500,000	0	0	0	0	4.540	4.540	FA	8,576	22,700	11/20/2018	08/15/2047
05565E-BK-0	BMW US CAPITAL LLC	1,2		1,F FE		1,681,410	107.5720	1,613,580	1,500,000	1,625,934	0	(38,509)	0	0	3.900	1.208	AO	13,325	58,500	07/17/2020	04/09/2025
05723K-AE-0	BAKER HUGHES HOLDINGS LLC / BAKER HUGHES	1,2		1,G FE		468,565	106.6610	533,305	500,000	478,968	0	3,054	0	0	3.337	4.141	JD	742	16,685	05/24/2018	12/15/2027
05723K-AE-0	BAKER HUGHES HOLDINGS LLC / BAKER HUGHES	1,2		1,G FE		816,338	106.6610	799,958	750,000	803,616	0	(8,783)	0	0	3.337	2.005	JD	1,112	25,028	07/15/2020	12/15/2027
06051G-FP-9	BANK OF AMERICA CORP			2,A FE		556,600	106.9280	534,640	500,000	539,235	0	(11,483)	0	0	3.950	1.507	AO	3,840	19,750	06/23/2020	04/21/2025
06051G-FS-3	BANK OF AMERICA CORP			1,G FE		25,515	108.4390	27,110	25,000	25,234	0	(60)	0	0	3.875	3.593	FA	404	969	01/05/2017	08/01/2025
06051G-FX-2	BANK OF AMERICA CORP			1,G FE		24,604	107.7760	26,944	25,000	24,798	0	42	0	0	3.500	3.704	AO	175	875	01/31/2017	04/19/2026
06051G-GC-7	BANK OF AMERICA CORP	2		2,A FE		624,729	109.4790	606,514	554,000	619,346	0	(5,383)	0	0	4.183	1.666	MN	2,317	11,587	07/27/2021	11/25/2027
06417N-A9-4	BANK OZK	2		2,C FE		400,000	100.0900	400,000	400,000	400,000	0	0	0	0	2.750	2.750	AO	3,208	0	09/10/2021	10/01/2031
07330M-AB-3	TRUIST BANK	2		1,F FE		517,525	107.1700	535,850	500,000	510,669	0	(2,748)	0	0	3.625	2.999	MS	5,286	18,125	06/10/2019	09/16/2025
075887-BV-0	BECTON DICKINSON AND CO	1,2		2,C FE		481,010	104.7130	523,565	500,000	481,831	0	3,131	0	0	3.363	4.075	JD	1,168	16,815	05/08/2018	06/06/2024
09259E-AB-4	BLACKROCK TOP CAPITAL CORP	1,2		2,C FE		995,940	100.4240	1,004,240	1,000,000	996,606	0	666	0	0	2.850	2.938	FA	11,242	14,250	02/02/2021	02/09/2026
097023-CT-0	BOEING CO/THE	1,2		2,C FE		1,085,120	109.4510	1,094,510	1,000,000	1,060,116	0	(17,390)	0	0	4.875	2.922	MN	8,125	48,750	07/16/2020	05/01/2025
099724-AJ-5	BORGWARNER INC	1,2		2,A FE		870,048	105.3860	843,088	800,000	847,670	0	(15,716)	0	0	3.375	1.313	MS	7,950	27,000	07/23/2020	03/15/2025
101137-AZ-0	BOSTON SCIENTIFIC CORP	1,2		2,B FE		515,365	101.1620	505,810	500,000	510,660	0	(3,113)	0	0	1.900	1.245	JD	792	9,500	06/23/2020	06/01/2025
103730-BD-1	BP CAPITAL MARKETS AMERICA INC	1,2		1,F FE		499,140	100.3140	501,570	500,000	499,839	0	223	0	0	0.864	0.908	MJSD	155	4,150	12/14/2018	09/19/2022
103730-BK-5	BP CAPITAL MARKETS AMERICA INC	1,2		1,F FE		1,121,670	108.0650	1,080,650	1,000,000	1,098,858	0	(18,515)	0	0	3.543	1.520	AO	8,365	35,430	10/05/2020	04/06/2027
110122-CA-4	BRISTOL-MYERS SQUIBB CO	1,2		1,F FE		951,830	107.5840	914,464	850,000	929,026	0	(17,953)	0	0	3.200	0.981	JD	1,209	27,200	09/21/2020	06/15/2026
110122-DF-2	BRISTOL-MYERS SQUIBB CO	1,2		1,F FE		696,842	136.9700	684,850	500,000	686,362	0	(7,237)	0	0	5.700	3.073	AO	6,017	28,500	07/16/2020	10/15/2040
11135F-BC-4	BROADCOM INC	1,2		2,C FE		568,083	109.3760	546,880	500,000	548,412	0	(14,209)	0	0	4.700	1.662	AO	4,961	23,500	08/11/2020	04/15/2025
124857-AQ-6	VIAKOMCBS INC	1,2		2,B FE		563,465	108.0150	540,075	500,000	546,479	0	(11,842)	0	0	4.000	1.469	JJ	9,222	20,000	07/21/2020	01/15/2026
124857-AR-4	VIAKOMCBS INC	1,2		2,B FE		478,695	104.1910	520,955	500,000	487,714	0	2,197	0	0	2.900	3.435	JJ	6,686	14,500	08/24/2017	01/15/2027
125523-BK-5	CIGNA CORP	1,2		2,A FE		498,731	112.1050	560,525	500,000	498,771	0	27	0	0	3.875	3.890	AO	4,090	19,375	07/14/2020	10/15/2047
125896-BR-0	CMS ENERGY CORP	1,2		2,B FE		1,090,570	103.8270	1,038,270	1,000,000	1,075,987	0	(14,583)	0	0	2.950	1.334	FA	11,144	29,500	01/07/2021	02/15/2027
12636Y-AC-6	CRH AMERICA FINANCE INC	1,2		2,A FE		1,142,810	110.2810	1,102,810	1,000,000	1,133,930	0	(8,880)	0	0	3.950	1.603	AO	9,546	19,750	07/28/2021	04/04/2028
126650-CM-0	CVS HEALTH CORP	1,2		2,B FE		545,090	122.4340	612,170	500,000	536,186	0	(2,053)	0	0	4.875	4.151	JJ	10,901	24,375	04/21/2017	07/20/2035
126650-DF-4	CVS HEALTH CORP	1,2		2,B FE		539,340	105.6530	528,265	500,000	534,796	0	(4,544)	0	0	3.000	1.384	FA	5,667	7,500	05/20/2021	08/15/2026
134429-AY-5	CAMPBELL SOUP CO	1,2		2,C FE		189,900	101.0640	202,128	200,000	199,137	0	1,431	0	0	2.500	3.247	FA	2,069	5,000	11/25/2014	08/02/2022
14040H-BG-9	CAPITAL ONE FINANCIAL CORP	2		2,A FE		24,095	104.8220	26,206	25,000	24,623	0	113	0	0	3.200	3.720	FA	324	800	12/14/2016	02/05/2025
14040H-BT-1	CAPITAL ONE FINANCIAL CORP	2		2,A FE		476,600	105.2690	526,345	500,000	488,988	0	3,589	0	0	3.300	4.131	AO	2,796	16,500	05/07/2018	10/30/2024
140501-AB-3	CAPITAL SOUTHWEST CORP	1,2		1,G PL		1,021,100	104.3750	1,043,750	1,000,000	1,017,601	0	(3,499)	0	0	4.500	4.000	JJ	18,875	26,500	02/22/2021	01/31/2026
142339-AH-3	CARLISLE COS INC	1,2		2,B FE		502,615	107.9840	539,920	500,000	501,630	0	(253)	0	0	3.750	3.686	JD	1,563	18,750	11/16/2017	12/01/2027
14448C-AN-4	CARRIER GLOBAL CORP	1,2		2,C FE		520,346	102.4380	512,190	500,000	515,168	0	(4,870)	0	0	2.242	1.222	FA	4,235	11,210	12/08/2020	02/15/2025
14912L-6G-1	CATERPILLAR FINANCIAL SERVICES CORP			1,F FE		495,425	106.1390	530,695	500,000	497,875	0	677	0	0	3.250	3.403	JD	1,354	16,250	05/03/2018	12/01/2024
15189W-AD-2	CENTERPOINT ENERGY RESOURCES CORP	1,2		2,A FE		668,665	135.5700	677,850	500,000	643,217	0	(6,298)	0	0	6.625	4.140	MN	5,521	33,125	08/31/2017	11/01/2037
15189W-AL-4	CENTERPOINT ENERGY RESOURCES CORP	1,2		1,G FE		518,318	109.3980	497,761	455,000	514,314	0	(4,003)	0	0	4.000	1.705	AO	4,550	9,100	07/23/2021	04/01/2028
161175-BL-7	CHARTER COMMUNICATIONS OPERATING LLC / C	1,2		2,C FE		532,475	119.7200	598,600	500,000	530,183	0	(609)	0	0	5.375	4.950	MN	4,479	26,875	11/28/2017	05/01/2047
169905-AG-1	CHOICE HOTELS INTERNATIONAL INC	1,2		2,C FE		1,013,580	106.2580	1,062,580	1,000,000	1,011,938	0	(1,138)	0	0	3.700	3.541	JJ	17,061	36,178	07/15/2020	01/15/2031
171340-AH-5	CHURCH & DWIGHT CO INC	1,2		2,A FE		145,877	101.6280	152,442	150,000	149,577	0	542	0	0	2.875	3.254	AO	4,313	6,438	06/06/2014	10/01/2022
172070-BT-0	DUKE ENERGY OHIO INC			2,A FE		1,257,580	116.9330	1,169,330	1,000,000	1,188,313	0	(53,618)	0	0	6.900	1.252	JD	5,750	69,000	09/11/2020	06/01/2025
17252M-AG-5	CINTAS CORP NO 2			1,G FE		618,185	136.6180	683,090	500,000	598,097	0	(4,727)	0	0	6.150						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20030N-BW-0	COMCAST CORP			1,2	1.G FE	124,850	103.6270	129,534	125,000	124,923	0	14	0	0	2.350	2.363	JJ	1,355	2,938	07/12/2016	01/15/2027
202795-JN-1	COMMONWEALTH EDISON CO			1,2	1.F FE	583,310	109.7930	548,965	500,000	570,267	0	(10,475)	0	0	3.700	1.388	FA	6,989	18,500	09/30/2020	08/15/2028
20369E-AA-0	COMMUNITY HEALTH NETWORK INC			1	1.F FE	100,000	108.0850	108,085	100,000	100,000	0	0	0	0	4.237	4.236	MN	706	4,237	06/04/2015	05/01/2025
20826F-AG-1	CONOCOPHILLIPS CO			1,2	1.G FE	1,376,625	104.9440	1,311,800	1,250,000	1,338,802	0	(27,843)	0	0	3.350	1.032	MN	5,351	41,875	08/19/2020	05/15/2025
209111-EJ-8	CONSOLIDATED EDISON CO OF NEW YORK INC				2.A FE	921,936	123.0530	984,424	800,000	898,995	0	(5,417)	0	0	5.250	4.051	JJ	21,000	42,000	06/12/2017	07/01/2035
21036P-BC-1	CONSTELLATION BRANDS INC			1,2	2.B FE	1,188,590	115.0480	1,150,480	1,000,000	1,178,605	0	(9,985)	0	0	4.650	1.779	MN	5,942	23,250	08/05/2021	11/15/2028
219350-AR-6	CORNING INC			1,2	2.A FE	627,505	120.3270	601,635	500,000	571,189	0	(13,823)	0	0	7.250	3.856	FA	13,694	36,250	08/25/2017	08/15/2036
224044-CH-8	COX COMMUNICATIONS INC			1,2	2.B FE	1,082,460	104.2350	1,042,350	1,000,000	1,054,626	0	(21,904)	0	0	3.150	0.896	FA	11,900	31,500	09/21/2020	08/15/2024
22822V-AG-6	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	503,860	104.3950	521,975	500,000	501,983	0	(752)	0	0	3.200	3.034	MS	5,333	16,000	06/07/2019	09/01/2024
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	562,045	108.8890	544,445	500,000	558,060	0	(3,985)	0	0	3.800	1.713	FA	7,178	9,500	07/26/2021	02/15/2028
233331-AZ-0	DTE ENERGY CO			1,2	2.B FE	521,010	106.7040	533,520	500,000	511,963	0	(2,189)	0	0	3.800	3.273	MS	5,594	19,000	08/18/2017	03/15/2027
233331-BG-1	DTE ENERGY CO			1,2	2.B FE	499,395	98.0190	490,095	500,000	499,566	0	124	0	0	1.050	1.076	JD	438	5,250	08/03/2020	06/01/2025
233851-BW-3	DAIMLER FINANCE NORTH AMERICA LLC				1.G FE	544,480	105.4880	527,440	500,000	531,708	0	(9,095)	0	0	3.300	1.375	MN	1,925	16,500	07/31/2020	05/19/2025
233851-EC-4	DAIMLER FINANCE NORTH AMERICA LLC				1.G FE	504,130	99.0520	495,260	500,000	503,622	0	(508)	0	0	1.450	1.271	MS	3,625	3,625	05/20/2021	03/02/2026
24422E-TG-4	JOHN DEERE CAPITAL CORP				1.F FE	487,620	102.4730	512,365	500,000	496,778	0	2,621	0	0	2.800	3.359	MS	4,472	14,000	05/03/2018	03/06/2023
24703T-AA-4	DELL INTERNATIONAL LLC / EMC CORP			1,2	2.B FE	143,581	105.4980	141,367	134,000	140,772	0	(2,808)	0	0	5.450	1.478	JD	325	13,927	06/16/2021	06/15/2023
24703T-AD-8	DELL INTERNATIONAL LLC / EMC CORP			1,2	2.B FE	518,683	115.6430	578,215	500,000	516,761	0	(1,922)	0	0	6.020	5.125	JD	1,338	15,050	06/16/2021	06/15/2026
25466A-AE-1	DISCOVER BANK				2.B FE	149,553	109.0860	149,629	150,000	149,813	0	38	0	0	4.250	4.281	MS	1,913	6,375	03/10/2014	03/13/2026
25466A-AJ-0	DISCOVER BANK			2	2.B FE	1,076,130	105.8340	1,058,340	1,000,000	1,073,720	0	(2,410)	0	0	3.450	1.675	JJ	14,758	0	11/04/2021	07/27/2026
254687-FW-1	WALT DISNEY CO/THE				1.G FE	1,476,146	101.9390	1,427,146	1,400,000	1,463,673	0	(10,040)	0	0	2.200	1.411	JJ	14,373	35,933	09/30/2020	01/13/2028
25470D-AR-0	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	497,410	108.7590	543,795	500,000	498,313	0	231	0	0	3.950	4.011	MS	5,541	19,750	09/15/2017	03/20/2028
260003-AF-5	DOVER CORP				2.A FE	601,465	125.9030	629,515	500,000	584,235	0	(4,577)	0	0	5.375	3.794	AO	5,674	26,875	01/05/2018	10/15/2035
260543-CX-9	DOW CHEMICAL CO/THE			1,2	2.B FE	558,250	107.7850	538,925	500,000	543,937	0	(10,057)	0	0	3.625	1.463	MN	2,316	18,125	07/23/2020	05/15/2026
26150T-AE-9	DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP			1,2	2.B FE	1,043,400	101.9060	1,019,060	1,000,000	1,039,569	0	(3,831)	0	0	3.875	2.811	FA	14,639	21,420	08/03/2021	02/15/2026
26884T-AT-9	ERAC USA FINANCE LLC			1,2	2.A FE	472,270	102.5420	512,710	500,000	490,048	0	5,136	0	0	2.700	3.833	MN	2,250	13,500	05/09/2018	11/01/2023
28364W-AV-0	ENTERGY LOUISIANA LLC			1,2	1.F FE	521,875	107.5050	537,525	500,000	509,791	0	(2,960)	0	0	4.950	4.256	JJ	11,413	24,750	08/09/2017	01/15/2045
29365T-AD-6	ENTERGY TEXAS INC				1.G FE	516,305	107.7150	538,575	500,000	507,668	0	(2,031)	0	0	5.150	4.658	JD	2,146	25,750	05/18/2017	06/01/2045
30161N-AN-1	EXELON CORP			1,2	2.B FE	492,080	106.8780	534,390	500,000	495,834	0	1,096	0	0	3.950	4.211	JD	878	19,750	05/17/2018	06/15/2025
31428X-BN-5	FEDEX CORP			1,2	2.B FE	24,737	118.1530	29,538	25,000	24,760	0	5	0	0	4.400	4.464	JJ	507	1,100	01/03/2017	01/15/2047
316773-CH-1	FIFTH THIRD BANCORP				2.B FE	606,524	164.3430	657,372	400,000	577,548	0	(7,416)	0	0	8.250	4.387	MS	11,000	33,000	10/24/2017	03/01/2038
31677A-AB-0	FIFTH THIRD BANK NA			2	2.A FE	572,205	107.9090	539,545	500,000	555,798	0	(13,169)	0	0	3.850	1.075	MS	5,668	19,250	09/30/2020	03/15/2026
320844-PD-9	HUNTINGTON NATIONAL BANK/THE				2.A FE	1,150,580	109.8230	1,098,230	1,000,000	1,118,474	0	(22,972)	0	0	4.270	1.737	MN	4,270	42,700	08/04/2020	11/25/2026
337738-AS-7	FISERV INC			1,2	2.B FE	499,160	103.4520	517,260	500,000	499,568	0	165	0	0	2.750	2.786	JJ	6,875	13,750	06/10/2019	07/01/2024
337932-AH-0	FIRSTENERGY CORP				3.A FE	498,335	107.7550	538,775	500,000	499,001	0	153	0	0	4.400	4.441	JJ	10,144	20,750	06/19/2017	07/15/2027
345370-CR-9	FORD MOTOR CO			2	3.B FE	511,965	109.0750	545,375	500,000	506,548	0	(1,243)	0	0	4.346	4.037	JD	1,388	21,730	04/18/2017	12/08/2026
35137L-AG-0	FOX CORP			1,2	2.B FE	539,520	105.6250	528,125	500,000	522,018	0	(10,814)	0	0	4.030	1.761	JJ	8,732	20,150	05/13/2020	01/25/2024
360271-AJ-9	FULTON FINANCIAL CORP				2.A FE	1,077,000	107.6340	1,073,340	1,000,000	1,053,141	0	(17,616)	0	0	4.500	2.568	MN	5,750	45,000	08/19/2020	11/15/2024
361448-AY-9	GATX CORP			1,2	2.B FE	540,970	104.6610	523,305	500,000	536,255	0	(4,715)	0	0	3.250	1.559	MS	4,785	8,125	05/20/2021	09/15/2026
361448-BD-4	GATX CORP			1,2	2.B FE	527,550	106.1460	530,730	500,000	512,700	0	(5,950)	0	0	4.350	3.055	FA	8,217	21,750	06/07/2019	02/15/2024
369604-BH-5	GENERAL ELECTRIC CO				2.B FE	551,990	122.5690	612,845	500,000	546,308	0	(1,298)	0	0	4.500	3.874	MS	6,875	22,500	04/19/2017	03/11/2044
370334-CC-6	GENERAL MILLS INC				2.B FE	505,865	101.3220	506,610	500,000	502,002	0	(1,103)	0	0	1.132	0.910	JAJO	1,179	6,075	04/06/2018	10/17/2023
37045V-AU-4	GENERAL MOTORS CO			1,2	2.C FE	632,740	122.8200	614,100	500,000	632,586	0	(11,154)	0	0	6.800	2.154	AO	9,500	17,000	06/10/2021	10/01/2027
37045X-AZ-9	GENERAL MOTORS FINANCIAL CO INC			1,2	2.C FE	509,355	107.8350	539,175	500,000	504,236	0	(1,178)	0	0	4.300	4.023	JJ	10,033	21,500	04/19/2017	07/13/2025
373298-BN-7	GEORGIA-PACIFIC LLC				1.G FE	609,185	121.3070	606,535	500,000	560,592	0	(14,028)	0	0	7.375	4.000	JD	3,073	36,875	05/04/2018	12/01/2025
37331N-AJ-0	GEORGIA-PACIFIC LLC			1,2	1.G FE	1,043,820	100.4380	1,004,380	1,000,000	1,032,839	0	(8,790)	0	0	1.750	0.838	MS	4,424	17,500	09/29/2020	09/30/2025
378272-AO-1	GLENCORE FUNDING LLC			1,2	2.A FE	495,745	107.4480	497,240	500,000	497,300	0	401	0	0	3.875	3.979	AO	3,444	19,375	10/20/2017	10/27/2027
38141G-CU-6	GOLDMAN SACHS GROUP INC/THE				2.A FE	368,004	131.8210	395,463	300,000	352,194	0	(3,627)	0	0	6.125	4.155	FA	6,942	18,375	04/17/2017	02/15/2033
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE			2	2.A FE	79,682	107.7430	80,807	75,000	77,129	0	(507)	0	0	3.750	2.974	FA	984</			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
428291-AN-8	HEXCEL CORP			1,2	3.A FE	9,956		10,743	10,000	9,975	0	4	0	0	4.200	4.254	FA	159	408	02/13/2017	02/15/2027
431282-AP-7	HIGHWOODS REALTY LP			1,2	2.B FE	24,667		27,274	25,000	24,811	0	32	0	0	3.875	4.038	MS	969	0	02/13/2017	03/01/2027
437076-AS-1	HOME DEPOT INC/THE				1.F FE	32,020		35,463	25,000	30,732	0	(279)	0	0	5.875	3.845	JD	61	1,469	01/05/2017	12/16/2036
440452-AH-3	HORNEL FOODS CORP			1,2	1.F FE	997,570		996,970	1,000,000	997,755	0	185	0	0	1.700	1.737	JD	1,322	8,500	05/25/2021	06/03/2028
44106M-AX-0	SERVICE PROPERTIES TRUST			1,2	4.A FE	489,555		457,690	500,000	493,333	0	950	0	0	3.950	4.202	JJ	9,107	19,750	10/17/2017	01/15/2028
458140-AS-9	INTEL CORP			1,2	1.E FE	84,873		91,756	85,000	84,948	0	13	0	0	3.700	3.718	JJ	1,328	3,145	07/22/2015	07/29/2025
458140-BT-6	INTEL CORP			1,2	1.E FE	997,960		988,760	1,000,000	998,061	0	101	0	0	1.600	1.631	FA	6,178	0	08/10/2021	08/12/2028
45866F-AF-1	INTERCONTINENTAL EXCHANGE INC			1,2	1.G FE	1,109,470		1,066,394	1,000,000	1,089,817	0	(15,742)	0	0	3.100	1.385	MS	9,128	31,000	09/29/2020	09/15/2027
459506-AK-7	INTERNATIONAL FLAVORS & FRAGRANCES INC			1,2	2.B FE	1,166,570		1,132,910	1,000,000	1,157,756	0	(8,814)	0	0	4.450	1.857	MS	11,743	22,250	08/10/2021	09/26/2028
465685-AK-1	ITC HOLDINGS CORP			1,2	2.B FE	1,082,560		1,054,600	1,000,000	1,070,097	0	(12,463)	0	0	3.250	1.539	JD	90	32,500	03/16/2021	06/30/2028
46625H-MN-7	JPMORGAN CHASE & CO			2	1.F FE	128,860		135,314	125,000	126,513	0	(426)	0	0	3.900	3.508	JJ	2,248	4,875	12/23/2015	07/15/2025
46625H-NJ-5	JPMORGAN CHASE & CO			2	1.G FE	25,678		28,063	25,000	25,398	0	(61)	0	0	4.250	3.937	AO	266	1,063	01/10/2017	10/01/2027
46647P-AW-6	JPMORGAN CHASE & CO			2	1.F FE	500,550		504,580	500,000	500,218	0	(138)	0	0	1.014	0.986	JAJO	958	5,474	06/11/2019	07/23/2024
47102X-AJ-4	JANUS CAPITAL GROUP INC			1,2	2.B FE	1,141,020		1,096,290	1,000,000	1,100,907	0	(29,146)	0	0	4.875	1.746	FA	20,313	48,750	08/12/2020	08/01/2025
472319-AE-2	JEFFERIES GROUP LLC				2.B FE	112,295		121,909	100,000	107,081	0	(1,111)	0	0	6.450	4.948	JD	412	6,450	10/19/2016	06/08/2027
485170-BA-1	KANSAS CITY SOUTHERN/OLD			1,2	2.B FE	1,097,580		1,048,120	1,000,000	1,073,493	0	(17,051)	0	0	3.125	1.307	JD	2,604	31,250	07/29/2020	06/01/2026
49271V-AF-7	KEURIG DR PEPPER INC			1,2	2.B FE	591,285		569,060	500,000	585,682	0	(5,603)	0	0	4.597	1.655	MN	2,299	11,493	07/26/2021	05/25/2028
49271V-AH-3	KEURIG DR PEPPER INC			1,2	2.B FE	499,787		544,200	500,000	499,855	0	34	0	0	4.417	4.425	MN	2,209	22,085	05/31/2019	05/25/2025
49327V-2A-1	KEYBANK NA/CLEVELAND OH			1,2	2.A FE	1,035,895		1,066,020	1,000,000	1,033,298	0	(7,654)	0	0	3.400	2.551	MN	3,872	34,000	09/29/2020	05/20/2026
49427R-AL-6	KILROY REALTY LP			1,2	2.B FE	100,030		108,954	100,000	100,010	0	(4)	0	0	4.375	4.370	AO	1,094	4,375	09/09/2015	10/01/2025
494368-CC-5	KIMBERLY-CLARK CORP			1,2	1.F FE	1,500,000		1,454,055	1,500,000	1,500,000	0	0	0	0	1.050	1.050	MS	4,638	15,925	09/08/2020	09/15/2027
49446R-AT-6	KIMCO REALTY CORP			1,2	2.A FE	496,295		597,130	500,000	496,567	0	70	0	0	4.450	4.495	MS	7,417	22,250	08/01/2017	09/01/2047
494550-AQ-9	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	616,310		689,305	500,000	593,000	0	(5,724)	0	0	7.300	5.152	FA	13,789	36,500	07/21/2017	08/15/2033
50077L-AD-8	KRAFT HEINZ FOODS CO			1,2	3.A FE	482,340		523,185	500,000	490,444	0	1,968	0	0	3.000	3.470	JD	1,250	15,000	08/18/2017	06/01/2026
501044-DJ-7	KROGER CO/THE			1,2	2.A FE	500,313		546,065	500,000	500,190	0	(32)	0	0	3.700	3.692	FA	7,708	18,500	01/09/2018	08/01/2027
50540R-AQ-5	LABORATORY CORP OF AMERICA HOLDINGS			1,2	2.B FE	485,620		527,985	500,000	492,887	0	2,119	0	0	3.600	4.095	FA	7,500	18,000	05/18/2018	02/01/2025
50587K-AA-9	HOLCIM FINANCE US LLC			1,2	2.B FE	1,102,590		1,069,540	1,000,000	1,091,606	0	(10,984)	0	0	3.500	1.382	MS	9,625	17,500	06/09/2021	09/22/2026
512807-AS-7	LAM RESEARCH CORP			1,2	1.G FE	1,442,850		1,361,363	1,250,000	1,393,624	0	(34,807)	0	0	3.750	0.850	MS	13,802	46,875	07/29/2020	03/15/2026
524901-AV-7	LEGG MASON INC				1.F FE	513,460		560,495	500,000	507,793	0	(1,662)	0	0	4.750	4.339	MS	6,993	23,750	05/22/2018	03/15/2026
526107-AE-7	LENNOX INTERNATIONAL INC			1,2	2.B FE	999,080		987,570	1,000,000	999,332	0	180	0	0	1.350	1.369	FA	5,625	13,538	07/22/2020	08/01/2025
540424-AS-7	LOEWIS CORP			1,2	1.G FE	69,849		75,701	70,000	69,928	0	15	0	0	3.750	3.775	AO	656	2,625	03/17/2016	04/01/2026
55336V-AK-6	MPLX LP			1,2	2.B FE	517,360		547,360	500,000	510,127	0	(1,847)	0	0	4.125	3.671	MS	6,875	20,625	11/07/2017	03/01/2027
56585A-BC-5	MARATHON PETROLEUM CORP			1,2	2.B FE	546,812		569,345	500,000	531,539	0	(6,034)	0	0	5.125	3.654	JD	1,139	25,625	05/23/2019	12/15/2026
571676-AJ-4	MARS INC			1,2	1.F FE	1,502,745		1,456,890	1,500,000	1,502,096	0	(459)	0	0	0.875	0.843	JJ	6,016	13,125	07/29/2020	07/16/2026
571903-BD-4	MARRIOTT INTERNATIONAL INC/MD			1,2	2.C FE	1,109,640		1,126,090	1,000,000	1,077,774	0	(22,361)	0	0	5.750	3.210	MN	9,583	57,500	07/22/2020	05/01/2025
573284-AT-3	MARTIN MARIETTA MATERIALS INC			1,2	2.B FE	464,260		538,070	500,000	475,656	0	3,498	0	0	3.500	4.439	JD	778	17,500	07/24/2018	12/15/2027
573284-AT-3	MARTIN MARIETTA MATERIALS INC			1,2	2.B FE	552,970		538,070	500,000	552,242	0	(3,728)	0	0	3.500	1.578	JD	778	8,750	07/23/2021	12/15/2027
574599-BS-4	MASCO CORP			1,2	2.B FE	991,230		968,720	1,000,000	991,761	0	531	0	0	1.500	1.642	FA	5,667	6,708	07/28/2021	02/15/2028
58013M-FP-4	MCDONALD'S CORP			1,2	2.A FE	1,143,880		1,085,150	1,000,000	1,117,452	0	(21,185)	0	0	3.500	1.219	JJ	17,500	35,000	09/29/2020	07/01/2027
58942H-AB-7	MERCY HEALTH/OH			1,2	1.E FE	603,888		643,374	600,000	602,354	0	(384)	0	0	3.555	3.474	FA	8,888	21,330	12/15/2017	08/01/2027
59408T-AA-8	MICHAEL KORS USA INC			1,2	2.C FE	502,190		525,000	500,000	500,914	0	(316)	0	0	4.500	4.426	MN	3,750	22,500	10/17/2017	11/01/2024
60871R-AD-2	MOLSON COORS BEVERAGE CO			1,2	2.C FE	545,300		605,645	500,000	540,151	0	(1,203)	0	0	5.000	4.398	MN	4,167	25,000	05/17/2017	05/01/2042
610202-BR-3	MONONGAHELA POWER CO			1,2	1.G FE	534,875		535,070	500,000	530,462	0	(4,413)	0	0	3.550	2.283	MN	2,268	17,750	03/11/2021	05/15/2027
617446-HD-4	MORGAN STANLEY				1.G FE	104,811		142,874	75,000	96,485	0	(1,682)	0	0	7.250	3.842	AO	1,359	5,438	08/12/2016	04/01/2032
61744Y-AK-4	MORGAN STANLEY			1,2	1.G FE	1,105,460		1,078,810	1,000,000	1,095,649	0	(9,811)	0	0	3.591	1.776	JJ	15,860	17,955	05/20/2021	07/22/2028
61761J-ZN-2	MORGAN STANLEY			1,2	2.A FE	564,950		550,115	500,000	551,240	0	(9,084)	0	0	3.950	1.911	AO	3,731	19,750	06/23/2020	04/23/2027
637138-AC-2	TRUIST FINANCIAL CORP				1.G FE	643,002		645,396	600,000	623,459	0	(8,117)	0	0	4.250	2.761	MS	6,446	25,500	07/15/2019	09/30/2024
651229-AW-6	NEWELL BRANDS INC			1,2	3.A FE	25,826		27,256	25,000	25,402	0	(90)	0	0	4.700	4.259	AO	284	1,175	12/14/2016	04/01/2026
651229-AY-2	NEWELL BRANDS INC			1,2	3.A FE	582,510		641,520	500,000	575,833	0	(1,680)	0	0	6.000	4.911	AO	7,500	30,000	11/03/2017	04/01/2046
65364U-AK-2	NIAGARA MOHAWK POWER CORP			1,2	2.A FE	1,538,054		1,464,876	1,400,000												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
678858-BC-4	OKLAHOMA GAS AND ELECTRIC CO				1.G FE	1,586,288		1,255,620	1,250,000	1,551,577	0	(34,710)	0	0	6.500	2.350	AO	17,153	81,250	03/16/2021	04/15/2028
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1.2	2.B FE	540,420		108,9250	500,000	521,414	0	(7,580)	0	0	4.875	3.186	AO	6,094	24,375	06/04/2019	10/01/2024
68389X-AS-4	ORACLE CORP				2.A FE	103,653		103,6300	100,000	100,725	0	(453)	0	0	3.625	3.138	JJ	1,672	3,625	11/25/2014	07/15/2023
68389X-BU-8	ORACLE CORP			1.2	2.A FE	541,225		103,1630	500,000	531,977	0	(6,012)	0	0	2.800	1.489	AO	3,500	14,000	06/11/2020	04/01/2027
68902V-AJ-6	OTIS WORLDWIDE CORP			1.2	2.B FE	672,998		101,9610	630,000	664,444	0	(6,521)	0	0	2.293	1.184	AO	3,451	14,446	09/08/2020	04/05/2027
690742-AF-8	OWENS CORNING			1.2	2.C FE	543,645		105,8890	500,000	540,326	0	(3,319)	0	0	3.400	1.488	FA	6,422	0	08/13/2021	08/15/2026
690742-AG-6	OWENS CORNING			1.2	2.C FE	495,320		114,7890	500,000	495,703	0	90	0	0	4.300	4.356	JJ	9,914	21,500	06/21/2017	07/15/2047
69352P-AL-7	PPL CAPITAL FUNDING INC			1.2	2.B FE	554,510		104,8490	500,000	542,089	0	(9,949)	0	0	3.100	1.010	MN	1,981	15,500	09/29/2020	05/15/2026
701094-AM-6	PARKER-HANNIFIN CORP			1.2	2.A FE	499,770		103,3330	500,000	499,879	0	45	0	0	2.700	2.710	JD	638	13,500	06/05/2019	06/14/2024
718549-AC-2	PHILLIPS 66 PARTNERS LP			1.2	2.C FE	500,120		117,5910	500,000	500,111	0	(3)	0	0	4.680	4.678	FA	8,840	23,400	10/10/2017	02/15/2045
719510-AA-0	PHYSICIANS REALTY LP			1.2	2.B FE	124,596		138,790	125,000	124,763	0	39	0	0	4.300	4.340	MS	1,583	5,375	03/02/2017	03/15/2027
74005P-BO-6	LINDE INC/CT			1.2	1.F FE	142,976		106,4850	140,000	141,276	0	(310)	0	0	3.200	2.947	JJ	1,879	4,480	02/04/2016	01/30/2026
740189-AG-0	PRECISION CASTPARTS CORP			1.2	1.C FE	198,850		101,4800	200,000	199,867	0	124	0	0	2.500	2.565	JJ	2,306	5,000	12/17/2012	01/15/2023
74460D-AH-2	PUBLIC STORAGE			1.2	1.F FE	1,499,310		99,7400	1,500,000	1,499,309	0	(1)	0	0	1.950	1.957	MN	4,225	0	11/04/2021	11/09/2028
74834L-AX-8	QUEST DIAGNOSTICS INC			1.2	2.B FE	483,695		105,5810	500,000	491,719	0	2,334	0	0	3.500	4.048	MS	4,424	17,500	05/15/2018	03/30/2025
75513E-CG-4	RAYTHEON TECHNOLOGIES CORP			1.2	2.A FE	539,561		104,0860	500,000	526,087	0	(12,675)	0	0	3.200	0.621	MS	4,711	16,000	12/08/2020	03/15/2024
75513E-CH-2	RAYTHEON TECHNOLOGIES CORP			1.2	2.A FE	555,715		107,1790	500,000	551,739	0	(3,976)	0	0	3.500	1.335	MS	5,153	8,750	08/05/2021	03/15/2027
756109-AO-7	REALTY INCOME CORP			1.2	1.G FE	199,912		106,0960	200,000	199,974	0	9	0	0	3.875	3.880	JJ	3,574	7,750	06/18/2014	07/15/2024
76132F-AA-5	RETAIL OPPORTUNITY INVESTMENTS PARTNERSH			1.2	2.C FE	250,635		105,6940	250,000	250,146	0	(73)	0	0	5.000	4.967	JD	556	12,500	12/16/2013	12/15/2023
771367-CD-9	ROCHESTER GAS AND ELECTRIC CORP			1.2	1.F FE	520,250		105,6180	500,000	514,336	0	(2,567)	0	0	3.100	2.505	JD	1,292	15,500	08/20/2019	06/01/2027
78403D-AT-7	SBA TOWER TRUST			2.0	1.F FE	1,000,000		98,4180	1,000,000	1,000,000	0	0	0	0	1.631	1.631	MON	9,559	0	04/29/2021	11/15/2026
78559Z-AV-8	SABINE PASS LIQUEFACTION LLC			1.2	2.C FE	536,975		114,7850	500,000	521,201	0	(4,717)	0	0	5.875	4.699	JD	82	29,375	06/12/2018	06/30/2026
817826-AD-2	7-ELEVEN INC			1.2	2.B FE	996,870		95,3190	1,000,000	997,249	0	379	0	0	1.300	1.347	FA	5,092	6,500	01/27/2021	02/10/2028
828807-CV-7	SIMON PROPERTY GROUP LP			1.2	1.G FE	1,073,960		106,6170	1,000,000	1,052,350	0	(14,689)	0	0	3.500	1.910	MS	11,667	35,000	07/06/2020	09/01/2025
828807-DP-9	SIMON PROPERTY GROUP LP			1.2	1.G FE	998,710		97,7250	1,000,000	998,791	0	81	0	0	1.375	1.400	JJ	5,080	0	08/09/2021	01/15/2027
832696-AR-9	J M SMUCKER CO/THE			1.2	2.B FE	1,214,862		106,9250	1,100,000	1,205,260	0	(9,602)	0	0	3.375	1.613	JD	1,650	37,125	06/10/2021	12/15/2027
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO			1.2	1.G FE	1,682,835		106,8110	1,500,000	1,630,532	0	(37,288)	0	0	3.700	1.098	FA	29,125	55,500	08/03/2020	08/01/2025
844030-AA-4	SOUTHERN UNION CO			1.2	2.C FE	584,380		110,0520	500,000	530,510	0	(13,684)	0	0	7.600	4.496	FA	15,833	38,000	10/05/2017	02/01/2024
871829-AZ-0	SYSCO CORP			1.2	2.B FE	495,275		107,2060	500,000	497,418	0	622	0	0	3.750	3.898	AO	4,688	18,750	05/10/2018	10/01/2025
871829-BL-0	SYSCO CORP			1.2	2.B FE	630,340		124,9330	500,000	612,433	0	(12,380)	0	0	5.950	2.794	AO	7,438	29,750	07/15/2020	04/01/2030
873050-CH-2	TTX CO			1.2	1.F FE	521,000		106,5050	500,000	511,820	0	(3,679)	0	0	3.600	2.783	JJ	8,300	18,000	06/06/2019	01/15/2025
883556-CK-6	THERMO FISHER SCIENTIFIC INC			1.2	2.A FE	499,760		99,4370	500,000	499,767	0	7	0	0	1.750	1.757	AO	3,111	0	08/09/2021	10/15/2028
889184-AA-5	TOLEDO HOSPITAL/THE			1.2	2.C FE	870,675		104,7900	750,000	859,266	0	(2,780)	0	0	4.982	4.015	MN	4,774	37,365	08/08/2017	11/15/2045
89568E-AG-3	TRI-STATE GENERATION AND TRANSMISSION AS			1.2	1.G FE	1,519,281		105,3570	1,395,000	1,477,879	0	(31,315)	0	0	3.700	1.352	MN	8,603	51,615	09/02/2020	11/01/2024
898813-AM-2	TUCSON ELECTRIC POWER CO			1.2	1.G FE	577,365		128,6490	500,000	569,463	0	(1,973)	0	0	5.000	4.033	MS	7,361	25,000	09/26/2017	03/15/2044
90320W-AD-5	UPMC			1.2	1.F FE	1,633,440		106,2880	1,500,000	1,593,452	0	(27,736)	0	0	3.600	1.627	AO	11,400	54,000	07/16/2020	04/03/2025
907818-ED-6	UNION PACIFIC CORP			1.2	2.A FE	486,410		106,1710	500,000	492,571	0	1,880	0	0	3.250	3.691	FA	6,139	16,250	07/25/2018	08/15/2025
90931G-AA-7	UNITED AIRLINES 2020-1 CLASS A PASS THRO			1.2	1.G FE	997,017		109,5600	903,300	989,174	0	(7,843)	0	0	5.875	4.026	JAJO	11,203	26,534	05/20/2021	10/15/2027
91324P-CN-0	UNITEDHEALTH GROUP INC			1.2	1.G FE	249,693		254,020	250,000	249,971	0	47	0	0	3.350	3.370	JJ	3,862	8,375	07/20/2015	07/15/2022
918204-BA-5	VF CORP			1.2	2.A FE	1,588,560		102,9120	1,500,000	1,561,522	0	(18,623)	0	0	2.400	1.103	AO	6,800	36,000	07/15/2020	04/23/2025
91913Y-AS-9	VALERO ENERGY CORP			1.2	2.B FE	515,465		105,6010	500,000	508,911	0	(2,612)	0	0	3.650	3.061	MS	5,374	18,250	06/04/2019	03/15/2025
91913Y-AY-6	VALERO ENERGY CORP			1.2	2.B FE	535,575		103,5890	500,000	524,976	0	(7,589)	0	0	2.850	1.255	AO	3,008	14,250	08/05/2020	04/15/2025
920253-AF-8	VALMONT INDUSTRIES INC			1.2	2.C FE	454,887		123,7340	450,000	454,434	0	(109)	0	0	5.000	4.926	AO	5,625	22,500	06/19/2017	10/01/2044
92277G-AE-7	VENTAS REALTY LP			1.2	2.A FE	476,585		105,4500	500,000	488,381	0	3,448	0	0	3.500	4.312	FA	7,292	17,500	05/17/2018	02/01/2025
92343V-DY-7	VERIZON COMMUNICATIONS INC			1.2	2.A FE	148,884		111,1550	150,000	149,353	0	108	0	0	4.125	4.217	MS	1,805	6,188	03/13/2017	03/16/2027
92343V-GH-1	VERIZON COMMUNICATIONS INC			1.2	2.A FE	1,011,140		100,2710	1,000,000	1,010,188	0	(952)	0	0	2.100	1.921	MS	5,775	10,500	05/20/2021	03/22/2028
92840V-AG-7	VISTRA OPERATIONS CO LLC			1.2	2.C FE	1,100,110		103,7520	1,000,000	1,084,218	0	(15,892)	0	0	3.700	1.897	JJ	15,519	37,000	01/06/2021	01/30/2027
928563-AC-9	VIMMARE INC			1.2	2.C FE	498,320		108,9410	500,000	498,954	0	160	0	0	3.900	3.941	FA	7,042	19,500	08/16/2017	08/21/2027
928668-AR-3	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1.2	2.A FE	521,220		105,6130	500,000	509,306	0	(4,771)	0	0	4.250	3.213	MN	2,833	21,250	06/06/2019	11/13/2023
928668-AT-9	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1.2	2.A FE																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
931427-AH-1	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	513,210		106,2410	500,000	506,972	0	(2,497)	0	0	3.800	3.243	MM	2,269	19,000	06/06/2019	11/18/2024	
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	547,150		106,4540	500,000	535,369	0	(8,126)	0	0	3.450	1.685	JD	1,438	17,250	07/15/2020	06/01/2026	
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	24,697		106,4540	25,000	24,844	0	32	0	0	3.450	3.604	JD	72	863	02/08/2017	06/01/2026	
94106L-BE-8	WASTE MANAGEMENT INC			1,2	2.A FE	790,797		106,8530	700,000	773,036	0	(12,473)	0	0	3.150	1.224	MM	2,818	22,050	07/23/2020	11/15/2027	
95000U-2H-5	WELLS FARGO & CO			1,2	1.E FE	719,950		102,4620	700,000	712,971	0	(4,436)	0	0	2.406	1.732	AO	2,854	16,842	05/29/2020	10/30/2025	
96145D-AD-7	WRKCO INC			1,2	2.B FE	499,808		106,4550	500,000	499,855	0	20	0	0	3.375	3.380	MS	4,969	16,875	02/20/2019	09/15/2027	
97650W-AF-5	WINTRUST FINANCIAL CORP			1,2	2.B FE	1,045,000		105,5260	1,000,000	1,029,048	0	(11,126)	0	0	5.000	3.747	JD	2,500	50,000	07/16/2020	06/13/2024	
98956P-AG-7	ZIMMER BIOMET HOLDINGS INC			1,2	2.B FE	741,323		111,6010	750,000	742,850	0	376	0	0	4.250	4.343	FA	12,042	31,875	07/26/2017	08/15/2035	
01626P-AH-9	ALIMENTATION COUCHE-TARD INC			A	1,2	2.B FE	1,105,200	107,2010	1,000,000	1,084,062	0	(14,887)	0	0	3.550	1.882	JJ	15,285	35,500	07/24/2020	07/26/2032	
06368B-GS-1	BANK OF MONTREAL			A	2	2.A FE	500,000	107,3350	500,000	500,000	0	0	0	0	3.803	3.803	JD	845	19,015	12/07/2017	12/15/2032	
11271R-AA-7	BROOKFIELD FINANCE INC			A	1,2	1.G FE	519,100	105,4190	500,000	508,890	0	(4,069)	0	0	4.000	3.112	AO	5,000	20,000	06/04/2019	04/01/2024	
136375-BD-3	CANADIAN NATIONAL RAILWAY CO			A	1,2	1.F FE	1,324,390	130,2120	1,000,000	1,297,296	0	(27,094)	0	0	6.900	2.023	JJ	31,817	34,500	05/06/2021	07/15/2028	
559222-AR-5	MAGNA INTERNATIONAL INC			A	1,2	1.G FE	531,345	108,6880	500,000	518,765	0	(5,011)	0	0	4.150	3.012	AO	5,188	30,750	06/04/2019	10/01/2025	
71644E-AE-2	SUNCOR ENERGY INC			A	1,2	2.A FE	639,015	121,8800	500,000	595,467	0	(19,616)	0	0	7.875	3.238	JD	1,750	39,375	09/23/2019	06/15/2026	
780082-AD-5	ROYAL BANK OF CANADA			A	1,2	1.G FE	891,090	110,9520	750,000	855,485	0	(25,187)	0	0	4.650	1.108	JJ	14,919	34,875	07/29/2020	01/27/2026	
80685X-AC-5	SCHLUMBERGER FINANCE CANADA LTD			A	1,2	1.F FE	1,498,200	99,6760	1,500,000	1,498,442	0	351	0	0	1.400	1.425	MS	6,067	20,942	09/09/2020	09/17/2025	
00774M-AE-5	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB			D	1,2	2.C FE	498,315	106,1250	500,000	498,892	0	158	0	0	3.875	3.916	JJ	8,503	19,375	01/16/2018	01/23/2028	
009280-AS-0	AIRCASSTLE LTD			D	1,2	2.C FE	497,575	107,1700	500,000	498,366	0	324	0	0	4.250	4.331	JD	944	21,250	06/10/2019	06/15/2026	
034863-AR-1	ANGLO AMERICAN CAPITAL PLC			D	1,2	2.B FE	527,085	111,2840	500,000	516,182	0	(2,704)	0	0	4.750	4.061	AO	5,344	23,750	09/12/2017	04/10/2027	
05565Q-DH-8	BP CAPITAL MARKETS PLC			D	1,2	1.F FE	25,270	109,9010	25,000	25,169	0	(22)	0	0	3.723	3.608	MM	85	831	01/26/2017	11/28/2028	
064255-AW-2	MIFG BANK LTD			D	1,2	1.E FE	501,885	105,4400	500,000	500,743	0	(328)	0	0	3.750	3.677	MS	5,781	18,750	05/07/2018	03/10/2024	
11134L-AR-0	BROADCOM CORP / BROADCOM CAYMAN FINANCE			D	1,2	2.C FE	500,000	106,9000	500,000	500,000	0	0	0	0	3.500	3.500	JJ	8,069	17,500	02/21/2018	01/15/2028	
202740-HT-9	COMMONWEALTH BANK OF AUSTRALIA			D	1,2	1.D FE	460,935	105,1790	500,000	477,034	0	4,704	0	0	2.850	4.003	MM	1,702	14,250	05/22/2018	05/18/2026	
225433-AR-2	CREDIT SUISSE GROUP AG			D	1,2	2.A FE	523,440	110,2310	500,000	512,216	0	(2,569)	0	0	4.550	3.925	AO	4,613	22,750	04/24/2017	04/17/2026	
268317-AQ-7	ELECTRICITE DE FRANCE SA			D	1,2	2.A FE	563,235	125,8740	500,000	557,797	0	(1,449)	0	0	4.950	4.169	AO	5,363	24,750	01/03/2018	10/13/2045	
268317-AS-3	ELECTRICITE DE FRANCE SA			D	1,2	1.G FE	560,625	106,7370	500,000	545,088	0	(12,469)	0	0	3.625	1.020	AO	3,927	18,125	09/30/2020	10/13/2025	
404280-AP-4	HSBC HOLDINGS PLC			D	1,2	2.A FE	249,463	105,6100	250,000	249,773	0	91	0	0	4.250	4.291	MS	3,158	10,625	05/07/2018	03/14/2024	
404280-BH-1	HSBC HOLDINGS PLC			D	1,2	2.A FE	256,113	109,7720	250,000	253,409	0	(619)	0	0	4.375	4.064	MM	1,155	10,938	04/18/2017	11/23/2026	
44962L-AB-3	THS MARKIT LTD			D	1,2	3.A FE	500,000	108,8750	500,000	500,000	0	0	0	0	4.750	4.749	FA	8,972	23,750	05/04/2018	02/15/2025	
456829-AA-8	INFRASTRUCTURA ENERGETICA NOVA SAB DE C			D	1,2	2.C FE	492,715	104,3750	500,000	495,306	0	676	0	0	3.750	3.926	JJ	8,698	18,750	12/07/2017	01/14/2028	
456837-AH-6	ING GROEP NV			D	1,2	1.G FE	1,131,910	109,3740	1,000,000	1,122,462	0	(9,448)	0	0	3.950	1.512	MS	10,094	19,750	07/27/2021	03/29/2027	
478375-AU-2	JOHNSON CONTROLS INTERNATIONAL PLC			D	1,2	2.B FE	9,909	121,5730	10,000	9,916	0	2	0	0	4.500	4.556	FA	170	450	02/02/2017	02/15/2047	
714264-AK-4	PERNOD RICARD SA			D	1,2	2.A FE	594,455	135,7650	500,000	583,588	0	(2,602)	0	0	5.500	4.252	JJ	12,681	27,500	06/30/2017	01/15/2042	
75625Q-AD-1	RECKITT BENCKISER TREASURY SERVICES PLC			D	1,2	1.G FE	468,795	103,3470	500,000	486,441	0	5,096	0	0	2.750	3.905	JD	191	13,750	05/09/2018	06/26/2024	
88032W-AD-8	TENCENT HOLDINGS LTD			D	1,2	1.E FE	523,135	106,2010	500,000	510,619	0	(3,208)	0	0	3.800	3.078	FA	7,389	19,000	11/27/2017	02/11/2025	
89153V-AE-9	TOTALENERGIES CAPITAL INTERNATIONAL SA			D	1,2	1.E FE	324,308	102,0540	325,000	324,916	0	74	0	0	2.700	2.724	JJ	3,803	8,775	09/18/2012	01/25/2023	
961214-DZ-3	WESTPAC BANKING CORP			D	1,2	1.D FE	499,865	103,9000	500,000	499,945	0	28	0	0	3.656	2.332	MM	2,332	18,250	05/08/2018	05/15/2023	
<b>3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer</b>																						
<b>Obligations</b>						175,220,687	XXX	176,696,650	163,929,300	173,026,704	0	(1,461,597)	0	0	XXX	XXX	XXX		1,539,292	5,360,848	XXX	XXX
12648A-BB-5	CSMC TRUST 2014-IVR1			4	1.A	550,709		99,9420	557,372	555,696	0	1,677	0	0	3.683	3.961	MON	1,711	20,494	01/09/2018	11/01/2043	
17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-RP2			4	1.A	531,263		102,9890	531,567	516,140	0	(2,671)	0	0	4.250	3.820	MON	1,828	21,936	12/12/2017	01/01/2053	
36416U-BG-9	GALTON FUNDING MORTGAGE TRUST 2017-1			4	1.A	908,221		100,2320	888,667	886,610	0	(2,833)	0	0	3.800	3.270	MON	2,808	33,691	06/19/2017	07/01/2056	
46644V-BS-4	JP MORGAN MORTGAGE TRUST 2015-4			4	1.A	648,285		101,9765	661,831	649,003	0	146	0	0	3.574	3.596	MON	1,933	23,184	06/15/2017	06/01/2045	
67389M-AV-3	OAKS MORTGAGE TRUST SERIES 2015-1			4	1.A	936,096		101,3950	933,475	920,633	0	(6,344)	0	0	3.791	3.409	MON	2,908	35,028	01/09/2018	04/01/2046	
81746R-CB-3	SEQUOIA MORTGAGE TRUST 2016-2			4	1.A	784,165		101,4150	783,430	783,497	0	(271)	0	0	3.757	3.749	MON	2,453	29,364	01/18/2018	08/01/2046	
<b>3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities</b>						4,358,739	XXX	4,367,104	4,313,188	4,327,233	0	(10,296)	0	0	XXX	XXX	XXX		13,641	163,697	XXX	XXX
12591Q-AU-6	COMM 2014-UBS4 MORTGAGE TRUST				1.A	526,797		103,8070	519,035	500,000	0	(4,071)	0	0	4.350	3.446	MON	1,813	21,750	11/08/2017	08/01/2047	
12591V-AG-6	COMM 2014-CORE16 MORTGAGE TRUST				1.A	512,930		105,4280	527,140	500,000	0	(2,878)	0	0	4.278	3.605	MON	1,783	21,390	05/07/2018	04/01/2047	
12592G-BG-7	COMM 2014-CORE19 MORTGAGE TRUST				1.A	536,621		105,8650	529,325	500,087	0	(1,015)	0	0	4.703	4.694	MON	1,959	23,515	11/15/2017	08/01/2047	
12592L-BH-4	COMM 2014-CORE20 MORTGAGE TRUST				1.A	1,458,359		102,9260	1,397,323	1,357,600												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rate	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
126350-BJ-8	COMM 2015-CORE27 MORTGAGE TRUST				1.A	504,004	106.6360	533,180	500,000	502,573	0	(614)	0	0	3.984	3.833	MON	1,660	19,920	07/26/2018	10/01/2048
126350-BK-5	COMM 2015-CORE27 MORTGAGE TRUST				1.A	525,879	106.2290	531,145	500,000	513,079	0	(3,256)	0	0	4.339	3.642	MON	2,807	22,007	12/19/2017	10/01/2048
12649A-AA-7	CSMC 2014-USA OA LLC				1.A	539,027	103.1160	552,564	535,867	536,898	0	(291)	0	0	3.304	3.248	MON	1,475	17,704	11/28/2017	09/01/2037
17322V-AV-8	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014				1.A	505,469	104.9890	524,945	500,000	503,123	0	(1,112)	0	0	3.863	3.601	MON	1,610	19,315	05/03/2018	07/01/2047
17326D-AH-5	CITIGROUP COMMERCIAL MORTGAGE TRUST 2017				2.B	502,147	106.4790	532,395	500,000	501,169	0	(250)	0	0	4.265	4.277	MON	1,777	21,627	09/18/2017	09/01/2050
30261N-AE-0	FREMF 2013-K25 MORTGAGE TRUST				1.A	977,152	101.9790	963,702	945,000	952,349	0	(9,774)	0	0	3.620	2.603	MON	2,851	34,699	06/05/2019	11/01/2045
30262S-AR-9	FREMF 2015-K42 MORTGAGE TRUST				1.A	491,387	105.6420	528,210	500,000	497,625	0	701	0	0	3.849	4.067	MON	1,604	19,524	06/14/2018	01/01/2048
30285F-AE-9	FREMF 2014-K40 MORTGAGE TRUST				1.A	3,366,705	106.4250	3,251,284	3,055,000	3,258,597	0	(74,346)	0	0	4.073	1.569	MON	10,368	126,137	07/14/2020	11/01/2047
30285F-AG-4	FREMF 2014-K40 MORTGAGE TRUST				1.A	784,412	105.0340	796,158	758,000	771,909	0	(4,939)	0	0	4.073	3.402	MON	31,297	31,297	06/06/2019	11/01/2047
30286X-AQ-2	FREMF 2015-K43 MORTGAGE TRUST				1.A	410,875	103.7060	414,824	400,000	407,340	0	(2,232)	0	0	3.732	3.136	MON	1,244	15,141	09/20/2019	02/01/2048
30287E-AE-0	FREMF 2014-K41 MORTGAGE TRUST				1.A	3,287,109	105.7850	3,173,550	3,000,000	3,189,890	0	(66,858)	0	0	3.833	1.543	MON	9,584	116,633	07/14/2020	11/01/2047
30287T-AN-7	FREMF 2015-K49 MORTGAGE TRUST				1.A	3,286,641	105.4990	3,164,970	3,000,000	3,219,322	0	(57,901)	0	0	3.721	1.622	MON	9,304	113,220	08/28/2020	10/01/2048
30288B-AE-5	FREMF 2015-K721 MORTGAGE TRUST				1.A	493,438	101.5410	507,705	500,000	498,099	0	3,326	0	0	3.559	4.364	MON	1,483	18,043	08/02/2018	11/01/2047
30289H-AE-1	FREMF 2016-K55 MORTGAGE TRUST				1.A	785,449	108.2030	811,523	750,000	799,295	0	(4,139)	0	0	4.163	3.564	MON	2,602	31,640	11/28/2017	04/01/2049
30289U-AU-6	FREMF 2016-K56 MORTGAGE TRUST				1.A	1,170,589	105.7050	1,143,728	1,082,000	1,157,235	0	(13,353)	0	0	3.941	2.337	MON	3,553	32,584	03/01/2021	06/01/2049
30290Q-AH-1	FREMF 2012-K20 MORTGAGE TRUST				1.A FM	100,9260		3,027,780	3,000,000	3,026,487	0	(76,207)	0	0	3.866	1.165	MON	9,665	117,726	08/28/2020	05/01/2045
30291N-AE-4	FREMF 2013-K32 MORTGAGE TRUST				1.A	3,642,612	103.3280	3,546,217	3,432,000	3,551,460	0	(82,217)	0	0	3.531	0.967	MON	10,099	122,968	07/30/2020	10/01/2046
30291V-AE-6	FREMF 2013-K35 MORTGAGE TRUST				1.A	2,695,625	104.3740	2,609,350	2,500,000	2,604,737	0	(64,089)	0	0	3.934	1.351	MON	8,195	99,758	08/10/2020	12/01/2046
30292R-AJ-3	FREMF 2015-K46 MORTGAGE TRUST				1.A	2,794,945	105.3160	2,738,216	2,600,000	2,736,341	0	(41,410)	0	0	3.695	2.031	MON	8,005	97,389	08/25/2020	04/01/2048
30293X-AL-4	FREMF 2015-K51 MORTGAGE TRUST				1.A	529,173	104.8870	566,390	540,000	535,008	0	1,269	0	0	3.954	4.279	MON	1,779	21,391	02/16/2021	10/01/2048
302947-AE-6	FREMF 2016-K60 MORTGAGE TRUST				1.A	2,160,078	106.0420	2,120,840	2,000,000	2,128,418	0	(24,629)	0	0	3.536	2.163	MON	5,893	71,724	07/14/2020	12/01/2049
30294D-AN-3	FREMF 2016-K52 MORTGAGE TRUST				1.A	3,280,742	107.3150	3,219,450	3,000,000	3,204,958	0	(50,730)	0	0	3.926	2.127	MON	9,814	119,437	07/30/2020	01/01/2049
30295M-AU-6	FREMF 2016-K723 MORTGAGE TRUST				1.A	484,219	102.4100	512,050	500,000	494,519	0	2,734	0	0	3.566	4.221	MON	1,486	18,135	11/28/2017	11/01/2023
30295X-AS-7	FREMF 2017-K724 MORTGAGE TRUST				1.A	485,996	103.4270	517,135	500,000	497,443	0	1,388	0	0	3.528	3.847	MON	1,470	17,755	07/20/2018	12/01/2049
30296C-AE-3	FREMF 2017-K64 MORTGAGE TRUST				1.A	3,381,914	108.1920	3,245,760	3,000,000	3,312,177	0	(54,981)	0	0	3.993	1.941	MON	9,982	121,278	07/30/2020	05/01/2050
30298N-AQ-2	FREMF 2018-K731 MORTGAGE TRUST				1.A	1,608,066	104.1050	1,554,288	1,493,000	1,582,729	0	(25,337)	0	0	3.933	1.981	MON	4,893	49,751	02/03/2021	02/01/2025
30296X-AG-2	FREMF 2018-K78 MORTGAGE TRUST				1.A	490,231	109.4570	547,285	500,000	493,013	0	898	0	0	4.128	4.440	MON	1,720	20,926	07/10/2018	06/01/2051
30305K-AG-9	FREMF 2017-K69 MORTGAGE TRUST				1.A	477,051	107.8530	539,265	500,000	484,278	0	2,326	0	0	3.726	4.410	MON	1,553	18,897	05/18/2018	10/01/2049
30307N-AS-5	FREMF 2018-K732 MORTGAGE TRUST				1.A	730,250	106.4670	798,503	750,000	744,102	0	1,811	0	0	4.057	4.378	MON	2,536	30,855	06/20/2018	05/01/2025
35708Q-AU-7	FREMF 2017-K66 MORTGAGE TRUST				1.A	2,683,245	108.6650	2,693,805	2,479,000	2,634,122	0	(29,613)	0	0	4.035	2.829	MON	8,336	101,454	07/30/2020	07/01/2027
35708T-AS-6	FREMF 2017-K726 MORTGAGE TRUST				1.A	3,257,109	104.5500	3,136,500	3,000,000	3,158,515	0	(68,373)	0	0	3.998	1.661	MON	9,996	121,326	07/16/2020	07/01/2049
35708W-AS-9	FREMF 2017-K71 MORTGAGE TRUST				1.A	713,613	107.7100	807,825	750,000	724,838	0	3,598	0	0	3.753	4.463	MON	2,345	28,548	05/18/2018	11/01/2050
36250G-AU-9	GS MORTGAGE SECURITIES TRUST 2015-GC30				1.A	515,234	105.3040	526,520	500,000	507,379	0	(2,068)	0	0	4.029	3.610	MON	1,679	20,430	12/08/2017	05/01/2050
465968-AG-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU				1.A FE	482,796	4.1690	253,780	0	256,211	0	(54,730)	0	0	1.036	4.386	MON	5,254	67,309	07/24/2017	09/01/2050
465968-AL-9	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU				1.A	485,918	103.2410	516,205	500,000	491,901	0	1,528	0	0	3.646	4.087	MON	1,519	18,545	07/21/2017	09/01/2050
46644F-AF-8	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU				1.A FE	377,874	2.3640	301,927	0	304,244	0	(126,051)	0	0	0.964	1.445	MON	10,263	130,929	06/21/2017	10/01/2048
50190D-AN-6	LCM 2017-LC26				1.G FE	1,032,173	3.7019	629,325	0	660,049	0	(103,147)	0	0	0.593	2.598	MON	8,396	113,461	06/23/2017	07/03/2050
61690F-AP-8	MORGAN STANLEY BANK OF AMERICA MERRILL L				1.A	714,881	103.2260	732,905	710,000	712,862	0	(781)	0	0	3.561	3.430	MON	2,107	25,283	01/05/2018	04/01/2048
61691A-BN-2	MORGAN STANLEY CAPITAL I TRUST 2015-UBS8				1.A	505,723	106.3830	531,915	500,000	503,658	0	(816)	0	0	4.114	3.912	MON	1,714	20,570	05/03/2018	12/01/2048
61691N-AJ-4	MORGAN STANLEY CAPITAL I 2017-HR2				1.D	514,984	105.7980	528,990	500,000	509,571	0	(1,421)	0	0	4.061	3.700	MON	1,692	20,305	12/12/2017	12/01/2050
61765L-AY-6	MORGAN STANLEY BANK OF AMERICA MERRILL L				1.D	500,234	102.9470	514,735	500,000	500,130	0	(29)	0	0	4.343	4.403	MON	1,809	22,018	08/01/2017	05/01/2048
90276E-AG-2	UBS COMMERCIAL MORTGAGE TRUST 2017-C1				1.G FE	1,992,763	4.8460	1,211,500	0	1,173,291	0	(186,297)	0	0	0.937	4.879	MON	19,524	247,456	06/01/2017	06/01/2050
92939L-AG-1	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C25				1.A	402,438	105.2190	420,876	400,000	401,442	0	(449)	0	0	3.984	3.850	MON	1,328	15,936	05/03/2018	11/01/2047
94989J-BB-1	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20				1.A	646,750	105.4820	685,633	650,000	647,983	0	544	0	0	3.872	3.974	MON	2,097	25,168	05/07/2018	05/01/2048
95000G-BD-5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20				1.A	475,625	99.0540	495,270	500,000	486,093	0	2,740	0	0	2.967	3.627	MON	1,236	14,835	12/15/2017	08/01/2049
95000X-AJ-6	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20				1.G FE	504,825	2.3852	298,149	0	304,004	0	(48,270)	0	0	0.423	3.378	MON	4,404	60,427	08/11/2017	09/01/2050
95001M-AJ-9	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20				1.G FE	1,0															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
11043X-AB-9	BRITISH AIRWAYS 2019-1 CLASS A PASS THRO				2.C FE	419,835	99.4110	417,362	419,835	419,835	0	0	0	0	3.350	3.350	MJSD	625	14,064	07/15/2019	06/15/2029
12530M-AB-1	CF HIPPOLYTA LLC				1.D FE	2,721,188	98.2380	2,674,490	2,722,459	2,721,444	0	178	0	0	1.990	1.997	MON	2,408	54,177	07/14/2020	07/15/2060
12556P-AE-7	CIT EDUCATION LOAN TRUST 2005-1				1.C FE	833,057	94.8270	834,422	879,941	846,709	0	5,287	0	0	0.413	0.992	MJSD	172	3,289	05/09/2019	06/15/2043
233046-AF-8	DB MASTER FINANCE LLC				2.B FE	481,250	104.3730	502,295	481,250	481,250	0	0	0	0	4.030	4.030	FMAN	2,209	19,394	09/14/2017	11/20/2047
25755T-AH-3	DOMINO'S PIZZA MASTER ISSUER LLC				2.A FE	481,250	104.6460	503,609	481,250	481,250	0	0	0	0	4.118	4.118	JAJO	3,633	19,818	06/12/2017	07/25/2047
26832G-AA-1	ECMC GROUP STUDENT LOAN TRUST 2020-1				1.A FE	815,021	100.3740	818,122	815,074	815,033	0	8	0	0	2.260	2.261	MON	307	18,421	05/07/2020	07/25/2069
45783N-AA-5	INSTAR LEASING III LLC				1.F FE	716,993	99.2730	712,168	717,383	717,089	0	96	0	0	2.300	2.277	MON	14,117	14,117	02/03/2021	02/15/2054
55389T-AB-7	MVI 2021-1W LLC				1.F FE	851,220	98.5410	838,981	851,403	851,244	0	25	0	0	1.440	1.448	MON	375	7,221	05/10/2021	01/22/2041
55400E-AB-5	MVI 2020-1 LLC				1.F FE	1,099,129	101.2150	1,112,637	1,099,281	1,099,192	0	55	0	0	2.730	2.735	MON	917	30,010	07/13/2020	10/20/2037
61946G-AB-9	MOSAIC SOLAR LOANS 2017-2 LLC				2.A FE	314,227	105.8820	332,789	314,301	314,256	0	13	0	0	4.770	4.775	MON	458	14,992	10/17/2017	06/22/2043
63935B-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS				1.A FE	731,668	99.5990	723,646	726,559	730,841	0	(827)	0	0	1.310	1.046	MON	423	5,552	05/20/2021	01/15/2069
63939X-AD-3	NAVIENT PRIVATE EDUCATION LOAN TRUST 201				1.C FE	499,964	100.8650	504,325	500,000	499,965	0	5	0	0	3.910	3.912	MON	869	19,550	10/12/2017	12/16/2058
63940N-AC-4	NAVIENT STUDENT LOAN TRUST 2017-1				1.A FE	1,105,162	101.3080	1,089,817	1,075,747	1,096,930	0	(2,870)	0	0	1.253	0.899	MON	187	13,622	03/15/2018	07/26/2066
63941M-AC-5	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS				1.A FE	2,041,944	100.4940	2,055,967	2,045,860	2,043,015	0	976	0	0	1.030	1.079	MON	995	21,237	08/18/2020	05/15/2068
63941T-AA-4	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS				1.A FE	4,394,609	99.9670	4,346,742	4,348,177	4,381,096	0	(12,102)	0	0	1.690	1.359	MON	3,266	73,484	08/12/2020	05/15/2069
63942L-AB-8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS				1.C FE	719,964	100.5710	724,111	720,000	719,968	0	4	0	0	2.520	2.521	MON	806	13,104	03/16/2021	07/15/2069
67190A-AC-0	OAK STREET INVESTMENT GRADE NET LEASE FU				1.F FE	499,872	99.5100	497,550	500,000	499,894	0	22	0	0	2.800	2.806	MON	428	12,561	01/20/2021	01/20/2051
68267D-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-1				1.A FE	211,181	100.0400	209,368	209,284	209,284	0	(1,759)	0	0	3.480	3.480	MON	344	7,283	05/15/2020	02/14/2031
78403D-AH-3	SBA TOWER TRUST			2	1.F FE	313,401	103.5390	310,617	300,000	309,646	0	(2,980)	0	0	3.869	2.677	MON	516	11,607	05/18/2020	10/15/2049
78446J-AB-2	SLM STUDENT LOAN TRUST 2011-2				1.B FE	1,117,341	100.5060	1,090,286	1,084,797	1,103,225	0	(2,973)	0	0	1.303	1.002	MON	196	14,285	03/15/2018	10/25/2034
78448Q-AE-8	SMB PRIVATE EDUCATION LOAN TRUST 2015-B				1.C FE	411,944	101.9050	417,811	410,000	411,045	0	(191)	0	0	3.500	3.442	MON	638	14,350	10/23/2017	12/17/2040
78448R-AD-8	SMB PRIVATE EDUCATION LOAN TRUST 2015-C				1.A FE	1,152,250	101.4280	1,115,708	1,100,000	1,125,308	0	(8,616)	0	0	2.060	0.950	MON	1,070	22,906	04/18/2018	08/16/2032
78448R-AE-6	SMB PRIVATE EDUCATION LOAN TRUST 2015-C				1.C FE	500,469	102.7760	513,880	500,000	500,289	0	(52)	0	0	3.500	3.487	MON	778	17,500	10/18/2017	09/15/2043
82625Z-AB-3	SIERRA TIMESHARE 2020-2 RECEIVABLES FUND				1.F FE	1,135,871	100.2760	1,139,307	1,136,172	1,136,031	0	129	0	0	2.320	2.329	MON	805	26,359	08/03/2020	07/20/2037
83208A-AE-3	SMB PRIVATE EDUCATION LOAN TRUST 2021-C				1.C FE	585,664	100.2560	581,485	580,000	585,288	0	(376)	0	0	2.300	2.111	MON	593	5,558	08/10/2021	01/15/2053
87267C-AA-6	TRP 2021 LLC				1.F FE	991,603	98.9440	981,335	991,808	991,620	0	17	0	0	2.070	2.074	MON	798	10,379	05/04/2021	06/19/2051
87342R-AH-7	TACO BELL FUNDING LLC				2.B FE	1,003,203	98.8520	988,520	1,000,000	1,002,947	0	(256)	0	0	2.294	2.218	FMAN	2,294	6,117	08/13/2021	08/25/2051
88159D-AA-3	TES 2017-1 LLC				2.A FE	473,366	104.4560	494,527	473,431	473,360	0	11	0	0	4.330	4.333	AO	4,043	20,500	11/03/2017	10/20/2047
88607A-AB-5	THUNDERBOLT III AIRCRAFT LEASE LTD				3.B FE	419,690	93.7000	405,502	432,766	423,439	0	2,040	0	0	4.750	5.389	MON	914	20,556	10/31/2019	11/15/2039
89683L-AA-8	TRP - TRIP RAIL MASTER FUNDING LLC				1.F FE	982,915	99.4320	977,733	983,318	983,048	0	133	0	0	2.150	2.156	MON	822	10,688	05/25/2021	06/19/2051
90932P-AB-4	UNITED AIRLINES 2014-1 CLASS B PASS THRO				3.B FE	319,974	101.0010	311,872	308,781	309,470	0	(2,482)	0	0	4.750	3.913	AO	3,259	14,667	06/19/2017	04/11/2022
92349K-AC-7	VERIZON MASTER TRUST				1.E FE	1,506,328	99.0170	1,485,255	1,500,000	1,505,516	0	(812)	0	0	0.890	0.782	MON	408	5,563	08/05/2021	05/20/2027
95058X-AK-4	WENDY'S FUNDING LLC				2.B FE	995,000	97.6910	972,025	995,000	995,000	0	0	0	0	2.370	2.370	MJSD	1,048	11,332	06/15/2021	06/15/2051
97063Q-AA-0	WILLIS ENGINE STRUCTURED TRUST III				2.B FE	380,702	96.9210	369,295	381,026	380,838	0	37	0	0	4.690	4.702	MON	794	17,870	07/28/2017	08/15/2042
00908P-AA-5	AIR CANADA 2017-1 CLASS AA PASS THROUGH	A			1.G FE	423,200	101.6110	430,018	423,200	423,200	0	0	0	0	3.300	3.300	JJ	6,440	13,966	12/07/2017	01/15/2030
05618D-AN-4	BABSON CLO LTD 2014-1	D			1.A FE	218,199	100.0129	218,446	218,418	218,399	0	131	0	0	2.332	2.365	JAJO	1,033	5,295	06/15/2020	07/20/2025
08180E-AW-4	BENEFIT STREET PARTNERS CLO III LTD	D	2		3.A FE	500,000	99.5100	497,550	500,000	500,000	0	0	0	0	4.032	4.058	JAJO	4,087	20,739	07/05/2017	07/20/2029
08182R-AG-8	BENEFIT STREET PARTNERS CLO XIX LTD	D			2.C FE	501,500	99.5082	497,541	500,000	501,289	0	(211)	0	0	3.924	3.862	JAJO	4,251	15,103	03/17/2021	01/15/2033
12549A-AN-0	CIFC FUNDING 2013-I LTD	D			1.C FE	1,100,000	99.9999	1,099,999	1,100,000	1,100,000	0	0	0	0	1.872	1.912	JAJO	4,291	21,760	01/06/2021	07/16/2030
59111R-AA-0	METAL 2017-1 LLC	D			4.B FE	282,018	89.3450	251,969	282,018	282,017	0	0	0	0	4.581	4.581	MON	574	13,792	10/30/2017	10/15/2042
64129U-BU-8	NEUBERGER BERMAN CLO XVII LTD	D			1.C FE	399,800	100.0818	400,327	400,000	399,823	0	23	0	0	1.628	1.642	JAJO	1,285	1,675	07/23/2021	04/22/2029
67389X-AT-4	OAKTREE CLO 2015-1 LTD	D			1.F FE	499,150	99.6511	498,256	500,000	499,294	0	144	0	0	2.582	2.650	JAJO	2,617	6,637	07/06/2021	10/20/2027
68703P-AG-4	PALMER SQUARE CLO 2018-1 LTD	D			2.C FE	928,500	97.4992	974,992	1,000,000	963,351	0	16,050	0	0	2.622	3.404	JAJO	5,463	27,311	10/31/2019	04/18/2031
80349B-BP-1	SARATOGA INVESTMENT CORP CLO 2013-1 LTD	D			2.C FE	1,000,000	99.2308	992,308	1,000,000	1,000,000	0	0	0	0	4.132	4.158	JAJO	8,378	27,447	05/03/2021	04/20/2033
83610H-AL-4	SOUND POINT CLO VIII-R LTD	D			1.A FE	1,250,000	99.7631	1,247,039	1,250,000	1,250,000	0	0	0	0	1.194	1.227	JAJO	2,819	5,815	05/20/2021	10/23/2031
85810Z-AY-2	STEELE CREEK CLO 2016-1 LTD	D			1.C FE	750,000	99.2775	744,581	750,000	750,000	0	0	0	0	1.853	1.810	MJSD	656	13,753	05/29/2018	06/15/2031
85816B-CU-2	STEELE CREEK CLO 2015-1 LTD	D			2.B FE	1,500,000	99.2778	1,489,167	1,500,000	1,500,000	0	0	0	0	3.910	3.909	FMAN	6,516	14,715	11/01/2021	05/21/2029
85816W-AE-4	STEELE CREEK CLO 2014-1 LTD	D			1.C FE	996,875	99.1656	991,656	1,000,000	99											

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						46,685,773	XXX	46,502,883	46,618,386	46,658,116	0	(10,709)	0	0	XXX	XXX	XXX	102,342	860,384	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						291,305,519	XXX	289,755,872	270,848,341	285,474,897	0	(2,876,322)	0	0	XXX	XXX	XXX	1,892,503	9,291,284	XXX	XXX
161480-AB-4	JPMORGAN CHASE & CO				2.A FE	526,710	.97 5040	529,447	543,000	527,949	0	1,239	0	0	0.632	1.186	FMAN	581	1,806	07/23/2021	02/01/2027
58551T-AA-5	MELLON CAPITAL IV				2.A FE	473,000	100.0100	500,050	500,000	473,832	0	2	0	0	4.000	4.221	JAJO	667	20,222	01/02/2018	01/01/9999
637432-MT-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	2.A FE	511,250	102.2910	511,455	500,000	502,749	0	(1,986)	0	0	4.750	4.316	AO	4,024	23,750	05/17/2017	04/30/2043
665859-AQ-7	NORTHERN TRUST CORP			2	2.A FE	489,235	107.6410	538,205	500,000	489,461	0	1	0	0	4.600	4.699	JJ	5,750	23,000	05/31/2018	01/01/9999
693475-AQ-8	PNC FINANCIAL SERVICES GROUP INC/THE			2	2.B FE	493,700	106.2480	531,240	500,000	493,813	0	0	0	0	5.000	5.062	MN	4,167	25,000	05/30/2018	01/01/9999
808513-AP-0	CHARLES SCHWAB CORP/THE			2	2.B FE	500,000	.99 9300	499,650	500,000	500,000	0	0	0	0	4.625	4.625	JJ	7,708	23,125	05/18/2018	01/01/9999
857477-AX-1	STATE STREET CORP				2.A FE	306,360	.96 3850	320,962	333,000	313,310	0	2,899	0	0	0.716	1.684	FMAN	311	2,480	06/28/2019	05/15/2028
949746-TF-8	WELLS FARGO & CO				2.B FE	980,249	.97 4500	974,500	1,000,000	981,983	0	1,734	0	0	1.124	1.474	JAJO	2,435	5,870	06/21/2021	04/15/2027
29250N-AS-4	ENBRIDGE INC			A	2	500,000	.105 3550	526,775	500,000	500,000	0	0	0	0	5.500	5.500	JJ	12,681	27,500	07/10/2017	07/15/2077
89356B-AB-4	TRANSCANADA TRUST			A	2	544,375	109.2500	546,250	500,000	524,908	0	(4,731)	0	0	5.875	4.663	FA	11,097	29,375	07/18/2017	08/15/2076
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						5,324,879	XXX	5,478,534	5,376,000	5,308,005	0	(842)	0	0	XXX	XXX	XXX	49,421	182,128	XXX	XXX
4899999. Total - Hybrid Securities						5,324,879	XXX	5,478,534	5,376,000	5,308,005	0	(842)	0	0	XXX	XXX	XXX	49,421	182,128	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						212,936,556	XXX	214,960,564	201,125,300	210,629,746	0	(1,491,150)	0	0	XXX	XXX	XXX	1,799,601	6,272,201	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						11,502,893	XXX	11,195,490	11,077,570	11,303,192	0	(135,398)	0	0	XXX	XXX	XXX	32,456	386,912	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						82,423,749	XXX	75,686,432	67,016,689	75,261,269	0	(2,338,188)	0	0	XXX	XXX	XXX	332,044	4,081,426	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						48,358,432	XXX	48,188,394	48,296,814	48,333,422	0	(9,551)	0	0	XXX	XXX	XXX	102,552	875,699	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						355,221,630	XXX	350,030,880	327,516,373	345,527,629	0	(3,974,287)	0	0	XXX	XXX	XXX	2,266,653	11,616,238	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$	101,371,755	1B ..\$	2,588,492	1C ..\$	23,840,965	1D ..\$	12,402,889	1E ..\$	9,240,128	1F ..\$	33,689,371	1G ..\$	33,327,321
	1B	2A ..\$	36,692,548	2B ..\$	60,704,930	2C ..\$	25,715,582								
	1C	3A ..\$	2,938,841	3B ..\$	2,239,457	3C ..\$	0								
	1D	4A ..\$	493,333	4B ..\$	282,017	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
	1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
020002-30-9	ALLSTATE CORP/THE			5,000,000	25.00	0.000	132,050	26,410	132,050	122,240	1,594	6,375	0	9,810	0	0	9,810	0	2.B FE	10/28/2014
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						132,050	XXX	132,050	122,240	1,594	6,375	0	9,810	0	0	9,810	0	XXX	XXX
8999999	Total Preferred Stocks						132,050	XXX	132,050	122,240	1,594	6,375	0	9,810	0	0	9,810	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....132,050 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
001230-10-4	AGNC INVESTMENT CORP			131,442,000	1,976,888	15,040	1,976,888	2,067,175	15,773	34,373	0	(90,288)	0	(90,288)	0	12/22/2021	
035710-40-9	ANNALY CAPITAL MANAGEMENT INC			140,745,000	1,100,626	7,820	1,100,626	1,202,369	30,964	25,611	0	(101,744)	0	(101,744)	0	12/13/2021	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS LP			35,788,000	785,904	21,960	785,904	754,496	0	0	0	31,408	0	31,408	0	12/22/2021	
56336V-10-0	MPLX LP			24,737,000	731,968	29,590	731,968	698,263	0	0	0	33,705	0	33,705	0	12/22/2021	
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP			28,900,000	309,519	10,710	309,519	300,693	7,225	0	0	8,826	0	8,826	0	12/20/2021	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					4,904,905	XXX	4,904,905	5,022,996	53,962	59,984	0	(118,093)	0	(118,093)	0	XXX	XXX
9799999 - Total Common Stocks					4,904,905	XXX	4,904,905	5,022,996	53,962	59,984	0	(118,093)	0	(118,093)	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					5,036,955	XXX	5,036,955	5,145,236	55,556	66,359	0	(108,283)	0	(108,283)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 0 1B ..\$ ..... 0 1C ..\$ ..... 0 1D ..\$ ..... 0 1E ..\$ ..... 0 1F ..\$ ..... 0 1G ..\$ ..... 0  
 1B 2A ..\$ ..... 0 2B ..\$ ..... 0 2C ..\$ ..... 0  
 1C 3A ..\$ ..... 0 3B ..\$ ..... 0 3C ..\$ ..... 0  
 1D 4A ..\$ ..... 0 4B ..\$ ..... 0 4C ..\$ ..... 0  
 1E 5A ..\$ ..... 0 5B ..\$ ..... 0 5C ..\$ ..... 0  
 1F 6 ..\$ ..... 0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38380R-SE-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		01/27/2021	BANC/AMERICA SECUR.L		2,499,316	2,500,000	2,431
<b>0599999 Subtotal - Bonds - U.S. Governments</b>								
00206R-KG-6	AT&T INC		05/20/2021	WELLS FARGO SECS LLC		2,499,316	2,500,000	2,431
01400E-AA-1	ALCON FINANCE CORP		08/05/2021	BARCLAYS CAPITAL FIX		737,438	750,000	3,884
01882Y-AB-2	ALLIANT ENERGY FINANCE LLC		05/21/2021	BANC/AMERICA SECUR.L		1,066,150	1,000,000	10,389
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC		07/23/2021	JEFFERIES & COMPANY		563,455	500,000	9,444
036752-AB-9	ANTHEM INC		01/07/2021	RBC CAPITAL MARKETS		859,028	750,000	8,667
04010L-BA-0	ARES CAPITAL CORP		01/06/2021	JPM SECURITIES-FIXED		1,146,000	1,000,000	4,056
05329W-AR-3	AUTONATION INC		07/26/2021	BANC/AMERICA SECUR.L		497,965	500,000	0
06051G-GC-7	BANK OF AMERICA CORP		07/27/2021	GOLDMAN SACHS & CO		499,025	500,000	0
06417N-AG-4	BANK OZK		09/10/2021	PERSHING & COMPANY		624,729	554,000	4,120
09259E-AB-4	BLACKROCK TOP CAPITAL CORP		02/02/2021	BANC/AMERICA SECUR.L		400,000	400,000	0
125896-BR-0	CMS ENERGY CORP		01/07/2021	STIFEL NICHOLAUS & C		995,940	1,000,000	0
12592L-BH-4	COMM 2014-CORE20 MORTGAGE TRUST		01/07/2021	BAIRD ROBERT W & CO		1,090,570	1,000,000	11,964
12636Y-AC-6	CRH AMERICA FINANCE INC		07/28/2021	JPM SECURITIES-FIXED		1,611,328	1,500,000	1,386
126650-DF-4	CVS HEALTH CORP		05/20/2021	RBC CAPITAL MARKETS		1,142,810	1,000,000	12,728
140501-AB-3	CAPITAL SOUTHWEST CORP		02/22/2021	RAYMOND JAMES & ASSO		539,340	500,000	4,125
15189W-AL-4	CENTERPOINT ENERGY RESOURCES CORP		07/23/2021	JPM SECURITIES-FIXED		1,021,100	1,000,000	7,125
174610-AJ-4	CITIZENS FINANCIAL GROUP INC		07/26/2021	PERSHING & COMPANY		518,318	455,000	5,864
21036P-BC-1	CONSTELLATION BRANDS INC		08/05/2021	GOLDMAN SACHS & CO		1,114,150	1,000,000	21,388
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP		07/26/2021	JEFFERIES & COMPANY		1,188,590	1,000,000	10,850
233851-EC-4	DAIMLER FINANCE NORTH AMERICA LLC		05/20/2021	JPM SECURITIES-FIXED		562,045	500,000	8,603
24703T-AA-4	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		504,130	500,000	1,651
24703T-AD-8	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		535,749	500,000	76
25466A-AJ-0	DISCOVER BANK		11/04/2021	DEUTSCHE BANC/ALEX B		518,683	500,000	84
26150T-AE-9	DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP		08/03/2021	GOLDMAN SACHS & CO		1,076,130	1,000,000	9,679
30289U-AU-6	FREMF 2016-K56 MORTGAGE TRUST		03/01/2021	SS AMERICAS SECURITI		1,043,400	1,000,000	20,344
30293X-AL-4	FREMF 2015-K51 MORTGAGE TRUST		02/16/2021	BANC/AMERICA SECUR.L		1,170,589	1,082,000	237
30296G-AU-8	FREMF 2018-K730 MORTGAGE TRUST		09/10/2021	PERSHING & COMPANY		42,200	40,000	75
30296N-AQ-2	FREMF 2018-K731 MORTGAGE TRUST		02/03/2021	GOLDMAN SACHS & CO		0	0	(112)
361448-AY-9	GATX CORP		05/20/2021	PNC BANK NA/PNC CAP		1,608,066	1,493,000	652
37045V-AU-4	GENERAL MOTORS CO		06/10/2021	DEUTSCHE BANC/ALEX B		540,970	500,000	3,115
40434L-AB-1	HP INC		07/27/2021	JPM SECURITIES-FIXED		632,740	500,000	6,894
44045Z-AH-3	HORMEL FOODS CORP		05/25/2021	BANC/AMERICA SECUR.L		1,080,520	1,000,000	3,500
45783N-AA-5	INSTAR LEASING III LLC		02/03/2021	CREDIT SUISSE FIRST		997,570	1,000,000	0
458140-BT-6	INTEL CORP		08/10/2021	GOLDMAN SACHS & CO		749,592	750,000	0
459506-AK-7	INTERNATIONAL FLAVORS & FRAGRANCES INC		08/10/2021	BNP PARIBAS SEC CORP		997,960	1,000,000	0
465685-AK-1	ITC HOLDINGS CORP		03/16/2021	WELLS FARGO SECS LLC		1,166,570	1,000,000	16,811
49271V-AF-7	KEURIG DR PEPPER INC		07/26/2021	JEFFERIES & COMPANY		1,082,560	1,000,000	7,042
50587K-AA-9	HOLCIM FINANCE US LLC		06/09/2021	PERSHING & COMPANY		591,285	500,000	4,022
55389T-AB-7	MVW 2021-1W LLC		05/10/2021	BANC/AMERICA SECUR.L		1,102,590	1,000,000	7,681
573284-AT-3	MARTIN MARIETTA MATERIALS INC		07/23/2021	BARCLAYS CAPITAL FIX		999,784	1,000,000	0
574599-BS-4	MASCO CORP		07/28/2021	PNC BANK NA/PNC CAP		555,970	500,000	2,042
610202-BR-3	MONONGAHELA POWER CO		03/11/2021	DEUTSCHE BANC/ALEX B		991,230	1,000,000	6,083
61744Y-AK-4	MORGAN STANLEY		05/20/2021	GOLDMAN SACHS & CO		534,875	500,000	5,917
63935B-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/20/2021	JPM SECURITIES-FIXED		1,105,460	1,000,000	12,170
63942L-AB-8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		03/16/2021	RBC CAPITAL MARKETS		1,014,987	1,007,900	330
67190A-AC-0	OAK STREET INVESTMENT GRADE NET LEASE FU		01/20/2021	CREDIT SUISSE FIRST		719,964	720,000	0
678858-BC-4	OKLAHOMA GAS AND ELECTRIC CO		03/16/2021	BNY/SUNTRUST CAPITAL		499,872	500,000	0
690742-AF-8	OIIENS CORNING		08/13/2021	MORGAN STANLEY & CO		1,586,288	1,250,000	34,531
74460D-AH-2	PUBLIC STORAGE		11/04/2021	CITIGROUP GLOBAL MKT		543,645	500,000	94
75513E-CH-2	RAYTHEON TECHNOLOGIES CORP		08/05/2021	WELLS FARGO SECS LLC		1,499,310	1,500,000	0
78403D-AT-7	SBA TOWER TRUST		04/29/2021	BARCLAYS CAPITAL FIX		555,715	500,000	7,000
817826-AD-2	7-ELEVEN INC		01/27/2021	CREDIT SUISSE FIRST		1,000,000	1,000,000	0
828807-DP-9	SIMON PROPERTY GROUP LP		08/09/2021	BANC/AMERICA SECUR.L		996,870	1,000,000	0
83208A-AE-3	SMB PRIVATE EDUCATION LOAN TRUST 2021-C		08/10/2021	GOLDMAN SACHS & CO		998,710	1,000,000	0
832696-AR-9	J M SMUCKER CO/THE		06/10/2021	STIFEL NICHOLAUS & C		585,664	580,000	1,001
87267C-AA-6	TRP 2021 LLC		05/04/2021	CREDIT SUISSE FIRST		1,214,862	1,100,000	18,459
87342R-AH-7	TACO BELL FUNDING LLC		08/13/2021	BARCLAYS CAPITAL FIX		999,793	1,000,000	0
883556-CK-6	THERMO FISHER SCIENTIFIC INC		08/09/2021	MORGAN STANLEY & CO		1,003,203	1,000,000	0
89683L-AA-8	TRP - TRIP RAIL MASTER FUNDING LLC		05/25/2021	CREDIT SUISSE FIRST		499,760	500,000	0
90931G-AA-7	UNITED AIRLINES 2020-1 CLASS A PASS THRO		05/20/2021	MORGAN STANLEY & CO		999,590	1,000,000	0
92343V-GH-1	VERIZON COMMUNICATIONS INC		05/20/2021	DEUTSCHE BANC/ALEX B		1,050,384	951,650	6,057
92348K-AC-7	VERIZON MASTER TRUST		08/05/2021	WELLS FARGO SECS LLC		1,011,140	1,000,000	3,617
92840V-AG-7	VISTRA OPERATIONS CO LLC		01/06/2021	PERSHING & COMPANY		1,506,328	1,500,000	705
						1,100,110	1,000,000	16,239

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
92939U-AF-3	WEC ENERGY GROUP INC		03/16/2021	JPM SECURITIES-FIXED		999,590	1,000,000	0
95059X-AK-4	WENDY'S FUNDING LLC		06/15/2021	PERSHING & COMPANY		1,000,000	1,000,000	0
136375-BD-3	CANADIAN NATIONAL RAILWAY CO	A	05/06/2021	CITIGROUP GLOBAL MKT		1,324,390	1,000,000	22,042
08182R-AG-8	BENEFIT STREET PARTNERS CLO XIX LTD	D	03/17/2021	MORGAN STANLEY & CO		501,500	500,000	3,536
12549A-AN-0	CIFC FUNDING 2013-I LTD	D	01/06/2021	MORGAN STANLEY & CO		1,100,000	1,100,000	5,082
456837-AH-6	ING GROEP NV	D	07/27/2021	FTN FINANCIAL SECURI		1,131,910	1,000,000	13,167
64129U-BU-8	NEUBERGER BERMAN CLO XVII LTD	D	07/23/2021	RBC CAPITAL MARKETS		399,800	400,000	91
67389X-AT-4	OAKTREE CLO 2015-1 LTD	D	07/06/2021	DEUTSCHE BANK/ALEX B		499,150	500,000	2,895
80349B-BP-1	SARATOGA INVESTMENT CORP CLO 2013-1 LTD	D	05/03/2021	RAYMOND JAMES & ASSO		1,000,000	1,000,000	7,925
83610H-AL-4	SOUND POINT CLO VIII-R LTD	D	05/20/2021	BARCLAYS CAPITAL FIX		1,250,000	1,250,000	0
85816B-CU-2	STEELE CREEK CLO 2015-1 LTD	D	11/01/2021	MORGAN STANLEY & CO		1,500,000	1,500,000	11,642
85816W-AE-4	STEELE CREEK CLO 2014-1 LTD	D	07/27/2021	NOMURA SECURITIES/FI		996,875	1,000,000	363
92329N-AQ-3	VENTURE XIII CLO LTD	D	11/04/2021	BNP PARIBAS SEC CORP		2,000,000	2,000,000	5,952
92558F-AA-7	VIBRANT CLO VIII LTD	D	04/29/2021	JPM SECURITIES-FIXED		549,725	550,000	264
92915T-AU-1	VOYA CLO 2016-4 LTD	D	06/09/2021	RBC CAPITAL MARKETS		600,000	600,000	2,554
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						70,045,739	66,283,550	396,102
161480-AB-4	JPMORGAN CHASE & CO		07/23/2021	PERSHING & COMPANY		526,710	543,000	887
949746-TF-8	WELLS FARGO & CO		06/21/2021	EXCHANGE OFFER		980,249	1,000,000	2,203
<b>4899999. Subtotal - Bonds - Hybrid Securities</b>						1,506,959	1,543,000	3,090
<b>8399997. Total - Bonds - Part 3</b>						74,052,014	70,326,550	401,623
<b>8399998. Total - Bonds - Part 5</b>						5,554,710	5,600,000	10,628
<b>8399999. Total - Bonds</b>						79,606,724	75,926,550	412,251
<b>8999997. Total - Preferred Stocks - Part 3</b>						0	XXX	0
<b>8999998. Total - Preferred Stocks - Part 5</b>						0	XXX	0
<b>8999999. Total - Preferred Stocks</b>						0	XXX	0
001230-10-4	AGNC INVESTMENT CORP		12/22/2021	WELLS FARGO SECS LLC	131,442,000	2,067,175		0
035710-40-9	ANNALY CAPITAL MANAGEMENT INC		12/13/2021	WELLS FARGO SECS LLC	140,745,000	1,202,369		0
293792-10-7	ENTERPRISE PRODUCTS PARTNERS LP		12/22/2021	WELLS FARGO SECS LLC	35,788,000	754,496		0
55336V-10-0	MPLX LP		12/22/2021	WELLS FARGO SECS LLC	24,737,000	698,263		0
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP		12/20/2021	WELLS FARGO SECS LLC	28,900,000	300,693		0
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						5,022,996	XXX	0
<b>9799997. Total - Common Stocks - Part 3</b>						5,022,996	XXX	0
<b>9799998. Total - Common Stocks - Part 5</b>						0	XXX	0
<b>9799999. Total - Common Stocks</b>						5,022,996	XXX	0
<b>9899999. Total - Preferred and Common Stocks</b>						5,022,996	XXX	0
<b>9999999 - Totals</b>						84,629,720	XXX	412,251

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
38378B-7P-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2021	PAYDOWN		29,455	29,455	29,750	29,563	0	(108)	0	(108)	0	29,455	0	0	0	253	05/01/2053
38380R-SE-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2021	PAYDOWN		103,713	103,713	103,684	0	0	28	0	28	0	103,713	0	0	0	525	01/01/2061
38381A-F4-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2021	PAYDOWN		2,979,690	2,979,690	3,038,818	3,015,843	0	(36,153)	0	(36,153)	0	2,979,690	0	0	0	33,970	03/01/2039
<b>0599999 Subtotal - Bonds - U.S. Governments</b>						<b>3,112,858</b>	<b>3,112,858</b>	<b>3,172,252</b>	<b>3,045,406</b>	<b>0</b>	<b>(36,233)</b>	<b>0</b>	<b>(36,233)</b>	<b>0</b>	<b>3,112,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,748</b>	<b>XXX</b>
3136AY-JQ-7	FANNIE MAE REMICS		12/01/2021	PAYDOWN		5,538,994	5,538,994	5,757,092	5,690,017	0	(151,023)	0	(151,023)	0	5,538,994	0	0	0	129,220	01/01/2038
3137BB-A3-4	FREDDIE MAC REMICS		12/01/2021	PAYDOWN		85,705	85,705	92,883	91,902	0	(6,197)	0	(6,197)	0	85,705	0	0	0	3,642	11/01/2032
3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2021	PAYDOWN		0	0	33,587	12,598	0	(2,024)	0	(2,024)	0	0	0	0	0	2,378	08/01/2025
3138L9-L5-9	FANNIE MAE POOL		12/01/2021	PAYDOWN		99,110	99,110	103,435	103,031	0	(3,921)	0	(3,921)	0	99,110	0	0	0	1,545	04/01/2025
45200F-CE-7	ILLINOIS FINANCE AUTHORITY		07/01/2021	CALL 100		45,000	45,000	52,451	51,274	0	(6,274)	0	(6,274)	0	45,000	0	0	0	2,829	07/01/2033
658262-GE-4	NORTH CAROLINA STATE EDUCATION ASSISTANC		12/27/2021	PAYDOWN		252,995	252,995	252,125	252,349	0	645	0	645	0	252,995	0	0	0	1,265	07/25/2039
<b>3199999 Subtotal - Bonds - U.S. Special Revenues</b>						<b>6,021,804</b>	<b>6,021,804</b>	<b>6,291,573</b>	<b>6,201,171</b>	<b>0</b>	<b>(168,794)</b>	<b>0</b>	<b>(168,794)</b>	<b>0</b>	<b>6,021,804</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>140,879</b>	<b>XXX</b>
02376A-AA-7	AMERICAN AIRLINES 2017-2 CLASS AA PASS T		10/15/2021	SINKING PAYMENT		27,061	27,061	27,061	27,061	0	0	0	0	0	27,061	0	0	0	680	10/15/2029
023770-AA-8	AMERICAN AIRLINES 2015-1 CLASS A PASS TH		11/01/2021	SINKING PAYMENT		25,284	25,284	25,284	25,284	0	0	0	0	0	25,284	0	0	0	640	11/01/2032
025816-BT-5	AMERICAN EXPRESS CO		12/13/2021	RBC CAPITAL MARKETS		502,095	500,000	499,455	499,816	0	81	0	81	0	499,897	0	2,198	2,198	4,367	02/27/2023
02665W-BW-0	AMERICAN HONDA FINANCE CORP		11/05/2021	MATURITY		500,000	500,000	500,655	500,192	0	(192)	0	(192)	0	500,000	0	0	0	2,683	11/05/2021
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		09/27/2021	CALL 111.303		189,215	170,000	184,751	180,433	0	(2,117)	0	(2,117)	0	178,316	0	(8,316)	(8,316)	29,746	07/01/2024
06616P-AA-5	BANKERS HEALTHCARE GROUP SECURITIZATION		12/17/2021	PAYDOWN		648,616	648,616	648,572	648,502	0	114	0	114	0	648,616	0	0	0	8,713	09/17/2031
081437-AR-6	AMCOR FLEXIBLES NORTH AMERICA INC		07/15/2021	CALL 100		125,000	125,000	124,849	124,911	0	89	0	89	0	125,000	0	0	0	4,219	10/15/2021
11043X-AB-9	BRITISH AIRWAYS 2019-1 CLASS A PASS THRO		12/15/2021	SINKING PAYMENT		55,978	55,978	55,978	55,978	0	0	0	0	0	55,978	0	0	0	1,172	06/15/2029
12530M-AB-1	CF HIPPOLYTA LLC		12/15/2021	PAYDOWN		128,655	128,655	128,595	128,599	0	56	0	56	0	128,655	0	0	0	2,011	07/15/2060
12556P-AE-7	CIT EDUCATION LOAN TRUST 2005-1		12/15/2021	PAYDOWN		165,815	165,815	156,980	158,557	0	7,259	0	7,259	0	165,815	0	0	0	4,221	06/15/2043
12592L-BH-4	COMM 2014-CORE20 MORTGAGE TRUST		11/01/2021	PAYDOWN		142,400	142,400	152,969	0	0	(10,569)	0	(10,569)	0	142,400	0	0	0	1,429	11/01/2047
126408-GZ-0	CSX CORP		12/30/2021	VARIOUS		(1)	0	0	0	0	0	0	0	0	0	0	0	0	(1)	11/01/2023
12648A-BB-5	CSMC TRUST 2014-1VR1		12/01/2021	PAYDOWN		282,815	282,815	279,434	281,114	0	1,701	0	1,701	0	282,815	0	0	0	5,396	11/01/2043
134429-BC-2	CAMPBELL SOUP CO		03/15/2021	MATURITY		500,000	500,000	500,400	500,017	0	(17)	0	(17)	0	500,000	0	0	0	1,058	03/15/2021
14448C-AM-6	CARRIER GLOBAL CORP		02/15/2021	CALL 103.316		516,580	500,000	500,839	500,815	0	(44)	0	(44)	0	500,771	0	(771)	(771)	21,388	02/15/2023
17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-RP2		12/01/2021	PAYDOWN		97,546	97,546	100,404	99,082	0	(1,536)	0	(1,536)	0	97,546	0	0	0	2,260	01/01/2053
233046-AF-8	DB MASTER FINANCE LLC		11/20/2021	PAYDOWN		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	126	11/20/2047
233851-DA-9	DAIMLER FINANCE NORTH AMERICA LLC		02/12/2021	MATURITY		500,000	500,000	501,325	500,060	0	(60)	0	(60)	0	500,000	0	0	0	822	02/12/2021
24703T-AA-4	DELL INTERNATIONAL LLC / EMC CORP		12/06/2021	VARIOUS		389,645	366,000	392,168	0	0	(5,953)	0	(5,953)	0	386,215	0	(20,215)	(20,215)	21,815	06/15/2023
247367-AX-3	DELTA AIR LINES 2002-1 CLASS G-1 PASS TH		06/01/2021	VARIOUS		620,597	610,255	655,103	621,703	0	(7,341)	0	(7,341)	0	614,363	0	(4,107)	(4,107)	39,556	07/02/2024
25272K-AG-8	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		535,749	500,000	551,955	544,543	0	(8,794)	0	(8,794)	0	535,749	0	0	0	13,701	06/15/2023
25272K-AK-9	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		518,683	500,000	527,985	520,242	0	(1,559)	0	(1,559)	0	518,683	0	0	0	15,134	06/15/2026
25755T-AH-3	DOMINO'S PIZZA MASTER ISSUER LLC		10/25/2021	PAYDOWN		3,750	3,750	3,750	3,750	0	0	0	0	0	3,750	0	0	0	116	07/25/2047
26832G-AA-1	ECMC GROUP STUDENT LOAN TRUST 2020-1		12/25/2021	PAYDOWN		119,074	119,074	119,067	119,067	0	7	0	7	0	119,074	0	0	0	1,314	07/25/2069
30296G-AU-8	FREMF 2018-K730 MORTGAGE TRUST		04/30/2021	BANC/AMERICA SECUR. L		2,609,588	2,455,000	2,600,862	0	0	(9,926)	0	(9,926)	0	2,586,801	0	22,788	22,788	39,898	02/01/2050
31428X-BC-9	FEDEX CORP		05/20/2021	CALL 109.741972		548,710	500,000	480,900	487,795	0	1,066	0	1,066	0	488,861	0	11,139	11,139	61,554	02/01/2025
36416U-BG-9	GALTON FUNDING MORTGAGE TRUST 2017-1		12/01/2021	PAYDOWN		27,094	27,094	27,754	27,485	0	(392)	0	(392)	0	27,094	0	0	0	568	07/01/2056
45789N-AA-5	INSTAR LEASING III LLC		12/15/2021	PAYDOWN		32,617	32,617	32,599	0	0	18	0	18	0	32,617	0	0	0	352	02/15/2054
46596B-AG-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		12/01/2021	PAYDOWN		0	0	5,363	3,419	0	(280)	0	(280)	0	0	0	0	0	406	09/01/2050
46644F-AF-8	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU		12/01/2021	PAYDOWN		0	0	15,062	8,631	0	(1,192)	0	(1,192)	0	1,450	0	0	0	1,450	10/01/2048
46644V-BS-4	JP MORGAN MORTGAGE TRUST 2015-4		12/01/2021	PAYDOWN		154,547	154,547	154,375	154,376	0	171	0	171	0	154,547	0	0	0	2,465	06/01/2045
55389T-AB-7	MVW 2021-1W LLC		12/20/2021	PAYDOWN		148,597	148,597	148,564	0	0	32	0	32	0	148,597	0	0	0	736	01/22/2041
55400E-AB-5	MVW 2020-1 LLC		12/20/2021	PAYDOWN		603,237	603,237	603,153	603,158	0	79	0	79	0	603,237	0	0	0	9,421	10/20/2037
61946G-AB-9	MOSAIC SOLAR LOANS 2017-2 LLC		12/20/2021	PAYDOWN		95,375	95,375	95,352	95,357	0	18	0	18	0	95,375	0	0	0	2,442	06/22/2043
63935B-AA-1	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS		12/15/2021	PAYDOWN		281,341	281,341	283,319	0	0	(1,978)	0	(1,978)	0	281,341	0	0	0	1,169	01/15/2069
63940N-AC-4	NAVIENT STUDENT LOAN TRUST 2017-1		12/27/2021	PAYDOWN		5,253	5,253	5,397	5,371	0	(117)	0	(117)	0	5,253	0	0	0	67	07/26/2066
63941M-AC-5	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS		12/15/2021	PAYDOWN		1,004,140	1,004,140	1,002,218	1,002,264	0	1,876	0	1,876	0	1,004,140	0	0	0	6,695	05/15/2068
63941T-AA-4	NAVIENT PRIVATE EDUCATION REF1 LOAN TRUS		12/15/2021	PAYDOWN		1,513,973	1,513,973	1,530,140	1,529,648	0	(15,676)	0	(15,676)	0	1,513,973	0	0	0	13,190	05/15/2069
67389M-AV-3	OAKS MORTGAGE TRUST SERIES 2015-1		12/01/2021	PAYDOWN		364,669	364,669	370,795	367,494	0	(2,825)	0	(2,825)	0	364,669	0	0	0	6,544	04/01/2046
681919-AZ-9	OMNICOM GROUP INC / OMNICOM CAPITAL INC		05/28/2021	CALL 103.022		257,555	250,000	245,090	249,102	0	271	0	271	0	249,373	0	627	627	12,766	05/01/2022
68267D-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-1		12/14/2021	PAYDOWN		790,716														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
81746R-CB-3	SEQUOIA MORTGAGE TRUST 2016-2		12/01/2021	PAYDOWN		106,798	106,798	106,898	106,844	0	(46)	0	(46)	0	106,798	0	0	0	3,038	08/01/2046	
826525-AB-3	SIERRA TIMESHARE 2020-2 RECEIVABLES FUND		12/20/2021	PAYDOWN		762,946	762,946	762,745	762,766	0	181	0	181	0	762,946	0	0	0	8,898	07/20/2037	
872539-AA-9	TJK COS INC/THE		04/15/2021	CALL 100		100,000	100,000	99,930	99,994	0	6	0	6	0	100,000	0	0	0	917	06/15/2021	
87267C-AA-6	TRP 2021 LLC		12/17/2021	PAYDOWN		8,192	8,192	8,190	0	0	2	0	2	0	8,192	0	0	0	50	06/19/2051	
88159D-AA-3	TES 2017-1 LLC		10/20/2021	PAYDOWN		4,660	4,660	4,659	0	0	1	0	1	0	4,660	0	0	0	162	10/20/2047	
883556-BF-8	THERMO FISHER SCIENTIFIC INC		01/15/2021	CALL 111,249		556,245	500,000	509,765	505,309	0	(63)	0	(63)	0	505,246	0	(5,246)	(5,246)	65,698	02/01/2024	
89236T-ED-3	TOYOTA MOTOR CREDIT CORP		12/13/2021	PBC CAPITAL MARKETS		501,035	500,000	503,345	501,297	0	(731)	0	(731)	0	500,567	0	468	468	3,305	09/08/2022	
89683L-AA-8	TRP - TRIP RAIL MASTER FUNDING LLC		12/17/2021	PAYDOWN		16,682	16,682	16,675	0	0	7	0	7	0	16,682	0	0	0	105	06/19/2051	
90276U-BD-2	UBS COMMERCIAL MORTGAGE TRUST 2017-C6		05/17/2021	CITIGROUP GLOBAL MKT		548,770	500,000	514,998	510,963	0	(542)	0	(542)	0	510,422	0	38,348	38,348	9,692	12/01/2050	
90276W-AW-7	UBS COMMERCIAL MORTGAGE TRUST 2017-C7		05/17/2021	CITIGROUP GLOBAL MKT		557,676	500,000	514,961	511,061	0	(531)	0	(531)	0	510,530	0	47,146	47,146	10,015	12/01/2050	
90346W-AB-9	US AIRWAYS 2013-1 CLASS B PASS THROUGH T		11/15/2021	SINKING PAYMENT		539,158	539,158	568,812	545,410	0	(6,252)	0	(6,252)	0	539,158	0	0	0	28,420	11/15/2021	
90931G-AA-7	UNITED AIRLINES 2020-1 CLASS A PASS THRO		10/15/2021	SINKING PAYMENT		48,350	48,350	53,366	0	0	(5,016)	0	(5,016)	0	48,350	0	0	0	1,065	10/15/2027	
90932P-AB-4	UNITED AIRLINES 2014-1 CLASS B PASS THRO		10/11/2021	SINKING PAYMENT		66,541	66,541	68,953	67,224	0	(683)	0	(683)	0	66,541	0	0	0	2,369	04/11/2022	
911312-BB-1	UNITED PARCEL SERVICE INC		12/13/2021	BK OF NY/MIZUHO SECU		500,280	500,000	502,550	500,875	0	(608)	0	(608)	0	500,266	0	14	14	3,022	05/16/2022	
95000J-BA-5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		02/17/2021	CREDIT SUISSE FIRST		595,464	532,500	555,547	547,529	0	(312)	0	(312)	0	547,217	0	48,247	48,247	5,096	12/01/2059	
95000X-AK-3	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		04/26/2021	BARCLAYS CAPITAL FIX		547,480	500,000	519,219	513,682	0	(609)	0	(609)	0	513,073	0	34,407	34,407	8,218	09/01/2050	
95058X-AK-4	WENDY'S FUNDING LLC		12/15/2021	PAYDOWN		5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	42	06/15/2051		
97063Q-AA-0	WILLIS ENGINE STRUCTURED TRUST III		04/15/2021	PAYDOWN		5,658	5,658	5,653	5,654	0	3	0	3	0	5,658	0	0	0	50	08/15/2042	
009089-AB-9	AIR CANADA 2013-1 CLASS B PASS THROUGH T		05/15/2021	MATURITY		323,556	323,556	340,542	325,462	0	(1,907)	0	(1,907)	0	323,556	0	0	0	8,696	05/15/2021	
00908P-AA-5	AIR CANADA 2017-1 CLASS AA PASS THROUGH		07/15/2021	SINKING PAYMENT		25,600	25,600	25,600	0	0	0	0	0	25,600	0	0	0	634	01/15/2030		
064159-LH-7	BANK OF NOVA SCOTIA/THE		04/20/2021	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	1,671	04/20/2021	
78013X-KH-0	ROYAL BANK OF CANADA		04/30/2021	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	1,524	04/30/2021	
00100V-AC-4	ACIS CLO 2014-4 LTD		02/01/2021	PAYDOWN		217,643	217,643	217,534	217,601	0	42	0	42	0	217,643	0	0	0	899	05/01/2026	
00100V-AE-0	ACIS CLO 2014-4 LTD		06/24/2021	VARIOUS		1,000,000	1,000,000	985,000	988,573	0	11,427	0	11,427	0	1,000,000	0	0	0	8,538	05/01/2026	
00162L-CS-4	ALM XVI LTD/ALM XVI LLC		02/12/2021	CALL 100		2,800,000	2,800,000	2,761,500	2,766,471	0	33,529	0	33,529	0	2,800,000	0	0	0	16,220	07/15/2027	
05618D-AN-4	BABSON CLO LTD 2014-1		10/20/2021	PAYDOWN		781,582	781,582	780,801	781,046	0	537	0	537	0	781,582	0	0	0	18,948	07/20/2025	
09681L-AG-5	BOC AVIATION LTD		05/03/2021	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	3,198	05/03/2021	
14918M-AU-7	CATHEDRAL LAKE CLO 2015-2 LTD		10/15/2021	PAYDOWN		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	21,782	07/16/2029	
21688A-AK-8	COOPERATIVE RABOBANK UA/NY		12/13/2021	BK OF NY/MIZUHO SECU		500,260	500,000	507,765	502,214	0	(2,052)	0	(2,052)	0	500,162	0	98	98	5,982	01/10/2022	
22845T-AQ-2	CROWN POINT CLO III LTD		04/15/2021	PAYDOWN		843,279	843,279	837,376	838,105	0	5,174	0	5,174	0	843,279	0	0	0	4,085	12/31/2027	
46617Y-AX-1	JFIN CLO 2015 LTD		06/15/2021	CALL 100		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,688	03/15/2026	
59111R-AA-0	METAL 2017-1 LLC		12/15/2021	PAYDOWN		939	939	939	939	0	0	0	0	0	939	0	0	0	46	10/15/2042	
67590E-AQ-7	OCTAGON INVESTMENT PARTNERS XV LTD		07/28/2021	CALL 100		1,100,000	1,100,000	1,099,450	1,099,623	0	377	0	377	0	1,100,000	0	0	0	12,217	07/19/2030	
75620T-AU-2	RECETTE CLO LTD		03/18/2021	CALL 100		1,200,000	1,200,000	1,191,500	1,196,647	0	3,353	0	3,353	0	1,200,000	0	0	0	14,791	10/20/2027	
78472H-AC-1	SP-STATIC CLO 1 LTD		12/21/2021	PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	77,250	07/22/2028	
83610H-AA-8	SOUND POINT CLO VII-R LTD		06/08/2021	CALL 100		1,250,000	1,250,000	1,248,125	1,248,631	0	1,369	0	1,369	0	1,250,000	0	0	0	11,520	10/23/2031	
92338B-AJ-4	VERDE CLO LTD		04/15/2021	PAYDOWN		1,000,000	1,000,000	997,500	997,987	0	2,013	0	2,013	0	1,000,000	0	0	0	20,420	04/15/2032	
8999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					39,293,671	38,636,835	39,057,747	35,247,549	0	(26,273)	0	(26,273)	0	38,900,279	0	166,138	166,138	830,055	XXX	
8399997	Total - Bonds - Part 4					48,428,333	47,771,497	48,521,572	44,494,126	0	(231,300)	0	(231,300)	0	48,034,941	0	166,138	166,138	1,005,682	XXX	
8399998	Total - Bonds - Part 5					5,580,249	5,600,000	5,554,710	0	0	25,539	0	25,539	0	5,580,249	0	0	0	84,414	XXX	
8399999	Total - Bonds					54,008,582	53,371,497	54,076,282	44,494,126	0	(205,761)	0	(205,761)	0	53,615,190	0	166,138	166,138	1,090,096	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999	Totals					54,008,582	XXX	54,076,282	44,494,126	0	(205,761)	0	(205,761)	0	53,615,190	0	166,138	166,138	1,090,096	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21			
											12	13	14	15	16								
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends			
00107U-AG-0	ACIS CLO 2017-7 LTD	D	02/04/2021	RBC CAPITAL MARKETS	03/08/2021	CALL 100	600,000	600,510	600,000	600,000	0	(510)	0	(510)	0	0	0	0	2,395	479			
62951C-AR-3	NZCG FUNDING LTD	D	03/15/2021	BNY/SUNTRUST CAPITAL	07/06/2021	CALL 100	1,000,000	963,000	1,000,000	1,000,000	0	37,000	0	37,000	0	0	0	0	10,560	1,552			
87232B-AC-6	TCI-SYMPHONY CLO 2017-1 LTD	D	05/20/2021	MORGAN STANLEY & CO	10/15/2021	PAYDOWN	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	9,428	2,041			
89289E-AN-4	TRALEE CLO VI LTD	D	04/28/2021	RAYMOND JAMES & ASSO	10/25/2021	PAYDOWN	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	24,168	534			
98626L-AS-0	GENERATE CLO 8 LTD	D	05/18/2021	PERSHING & COMPANY	12/03/2021	PAYDOWN	1,000,000	1,011,200	1,000,000	1,000,000	0	(11,200)	0	(11,200)	0	0	0	0	35,660	4,740			
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							4,600,000	4,574,710	4,600,000	4,600,000	0	25,290	0	25,290	0	0	0	0	82,211	9,346			
15346W-AC-4	CENTRAL FIDELITY CAPITAL TRUST I		05/20/2021	JPM SECURITIES-FIXED	06/21/2021	EXCHANGE OFFER	1,000,000	980,000	980,249	980,249	0	249	0	249	0	0	0	0	2,203	1,282			
<b>4899999. Subtotal - Bonds - Hybrid Securities</b>							1,000,000	980,000	980,249	980,249	0	249	0	249	0	0	0	0	0	2,203	1,282		
<b>8399998. Total - Bonds</b>							5,600,000	5,554,710	5,580,249	5,580,249	0	25,539	0	25,539	0	0	0	0	0	84,414	10,628		
<b>8999998. Total - Preferred Stocks</b>								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>9799998. Total - Common Stocks</b>								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>9899999. Total - Preferred and Common Stocks</b>								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>9999999 - Totals</b>								5,554,710	5,580,249	5,580,249	0	25,539	0	25,539	0	0	0	0	0	84,414	10,628		

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	794,107	XXX
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	4,731	XXX
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	12,024	XXX
People's United Bank ..... Bridgeport, CT .....		0.000	0	0	7,092	XXX
JPMorgan Chase ..... New York, NY .....		0.000	0	0	328,619	XXX
JPMorgan Chase ..... New York, NY .....		0.000	0	0	389,810	XXX
JPMorgan Chase ..... New York, NY .....		0.000	0	0	339,657	XXX
JPMorgan Chase ..... New York, NY .....		0.000	0	0	27,257	XXX
PNC Bank ..... Pittsburgh, PA .....		0.000	0	0	2,134,915	XXX
Bank of New York Mellon ..... New York, NY .....		0.000	0	0	25,920	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	4,064,132	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	4,064,132	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	4,064,132	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	1,498,796	4. April.....	7,088,750	7. July.....	3,931,154	10. October.....	4,643,657
2. February.....	925,836	5. May.....	2,510,090	8. August.....	2,992,598	11. November.....	3,583,150
3. March.....	1,924,031	6. June.....	3,078,230	9. September.....	2,237,631	12. December.....	4,064,132



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Penn Insurance and Annuity Company of New York

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY	B DEPOSIT	476,909	512,736	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	476,909	512,736	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0