



**Accumulation Builder Flex®
Indexed Universal Life**

Issued through

**THE PENN INSURANCE
AND ANNUITY COMPANY**

**You,
Stronger.**

 **PennMutual.**

**A good life
insurance policy
does more
than you think
it does.**



Accumulation Builder Flex

is a permanent indexed universal life insurance policy. To put it simply, it means your family or business is protected by your policy's death benefit if something were to happen to you, and it accumulates cash value you can access when you want.¹

¹Accessing cash value will reduce your policy death benefit and values, may result in certain fees and charges and may require additional premium payments to maintain coverage.

This is where “more than you think it does” comes in.

Any Time, Any Reason

The policy accumulates cash value you can access during your life at any time, for any reason.¹

Allocation Options

When you pay your premiums, you have a choice of accumulation options, including five indexed accounts that earn interest based on changes in the S&P 500[®] Index (excluding dividends).²

Accumulation Protection

Your account values are guaranteed to be credited at least 1% or more every year. While your account values can go up, they will never go down because of poor market performance.

¹Accessing cash value will reduce your policy death benefit and values, may result in certain fees and charges and may require additional premium payments to maintain coverage. Ask your financial professional for additional information about accessing your cash value, including the potential impact on coverage guarantees and certain circumstances under which the values you access could be taxable. You should always consult your tax advisor prior to accessing policy cash value.

²An index is a representation of a stock market sector. It is not possible to invest directly in an index.

Optional Benefits

Tailor the policy to your unique needs by adding optional benefits. See the important information on page six and please visit the website below for details about all of the available options.

Flexibility

As your priorities evolve, you have the flexibility to change where you allocate your cash value accumulation later on.

Income-tax-free

In most cases you can access your cash value income-tax-free, and use it for things like retirement income, college tuition, unexpected medical expenses or even a perk for yourself or an employee if you own a business.¹

**You,
Stronger.**

Everyone has different circumstances, so there's a chance you may want more than basic policy coverage. Our financial professionals are here to help you become financially stronger and give you guidance on extra protection benefits, like if you become seriously ill. To see the full list of benefits, visit:

www.pennmutual.com/ABFIUL-Riders.



About The Penn Mutual Life Insurance Company

Penn Mutual helps people become stronger. Our expertly crafted life insurance is vital to long-term financial health and strengthens people’s ability to enjoy every day. Working with our trusted network of financial professionals, we take the long view, building customized solutions for individuals, their families, and their businesses. Penn Mutual supports its financial professionals with retirement and investment services through its wholly owned subsidiary Hornor, Townsend & Kent, LLC, member FINRA/SIPC.

Visit Penn Mutual at www.pennmutual.com.



Disclosures

All guarantees are based on the claims-paying ability of the issuer.

Accumulation Builder Flex IUL (Policy form ICC18-PI-IFL) is an indexed universal life insurance policy issued by The Penn Insurance and Annuity Company, a wholly owned subsidiary of The Penn Mutual Life Insurance Company. Policy form numbers may vary by state. Products and features may not be available in all states. This product is not offered in New York.

Built-in and optional features (also known as coverage riders) may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Availability and provisions may vary by state.

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This material is intended to provide an overview of the product or concept described. All information, including product features, availability, rates and other provisions is believed to be accurate as of July 2020 and is subject to change.