



Survivorship Whole Life

Issued through

THE PENN MUTUAL
LIFE INSURANCE COMPANY




You,
Stronger.

 Penn Mutual

Two people, one policy. Zero compromise.

Survivorship Whole Life is a permanent whole life insurance policy designed for two people, such as two spouses or two business partners. It provides guaranteed protection, plus other advantages like cash value accumulation.¹

Everything you're looking for all in one bundle.

	Protection that's guaranteed for life	Your policy's death benefit is guaranteed for life — and paid to your beneficiaries income-tax-free and probate-free after the second death.
	Affordable and predictable payments	Since the death benefit is paid after the second death, the cost of a Survivorship Whole Life policy is considerably lower than the combined cost of two comparable individual policies. And, your payment amount is guaranteed to never increase.
	Flexible payment schedule	You can choose between two payment schedules: paid-up at 10 years after issue or paid-up at age 100. The 10-year payment schedule allows you to pay up the policy faster, which may help support certain estate planning goals.

¹All guarantees are based on the claims-paying ability of the issuer.



Cash value that's guaranteed to grow

Your policy is guaranteed to grow tax-deferred cash value that you can access at any time, for any reason, during your lifetime. Whether you want to open or grow a business, pay for a loved one's college education or just have extra income in retirement, the choice is yours.¹



Opportunity for dividends

You're eligible to receive annual income-tax-free dividends, which you can use however you'd like. Although dividends are never guaranteed, we've been paying them to eligible whole life policyholders every year since the company was founded in 1847.²



Options for extra protection

If you're looking for more than what a basic policy provides — such as protection in the event of a serious illness — you can add on optional benefits (what we call riders). There's even an optional benefit that can help you increase your policy's death benefit and help you build policy cash value faster.

Your financial professional can tell you about the riders available with Survivorship Whole Life and help you decide which ones may make sense for you.³

**You,
Stronger.**

Our financial professionals are here to help you become financially stronger today so you can spend less time worrying about tomorrow.

¹Accessing cash value will reduce your policy death benefit and values, may result in certain fees and charges and may require additional premium payments to maintain coverage. Ask your financial professional for details on accessing your cash value, including how it might impact the coverage guarantees and situations when the values you access could be taxable. Always consult your tax advisor before accessing a policy's cash value.

²Past performance is not indicative of future results. Dividends are always tax-free while they remain in the policy.

Dividends taken as cash could be taxable under certain circumstances. You should always consult your tax advisor prior to accessing dividends.

³Riders may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Availability and rider provisions may vary by state.

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About The Penn Mutual Life Insurance Company

For over 175 years, Penn Mutual has empowered individuals, families and businesses on the journey to achieve their financial goals. Through our partnership with Financial Professionals across the U.S., we help instill the confidence and reliability that comes from a stronger financial future.

Penn Mutual and its affiliates offer a comprehensive suite of competitive products and services to meet the unique needs of Financial Professionals and their clients, including life insurance, annuities, wealth management and institutional asset management. To learn more, including current financial strength ratings, visit www.pennmutual.com.



Disclosures

All guarantees are based on the claims-paying ability of the issuer.

Survivorship Whole Life (policy form ICC17-TLJ) is a last-survivor whole life insurance policy offered by The Penn Mutual Life Insurance Company. Policy form number may vary by state. Product and features may not be available in all states. This product is not offered in New York.

Optional riders and benefits may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Availability and rider provisions may vary by state.

Any reference to the taxation of the products in this material is based on the issuing company's understanding of current tax laws. Penn Mutual, its subsidiaries and its representatives do not provide tax or legal advice. You should consult your tax advisor regarding your personal situation.

This material is intended to provide an overview of the product or concept described. All information, including product features, availability, rates and other provisions is believed to be accurate as of December 2024 and is subject to change.

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